

United Laguna Woods Mutual
Statement of Revenues & Expenses - Preliminary
11/30/2023
(\$ IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			PRIOR YEAR ACTUAL	TOTAL BUDGET	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE			
Revenues:									
Assessments:									
1	Operating	\$3,116	\$3,031	\$86	\$34,279	\$33,337	\$943	\$32,184	\$36,367
2	Additions to restricted funds	994	994		10,936	10,936		9,878	11,930
3	Total assessments	<u>4,110</u>	<u>4,025</u>	<u>86</u>	<u>45,215</u>	<u>44,272</u>	<u>943</u>	<u>42,062</u>	<u>48,297</u>
Non-assessment revenues:									
4	Merchandise sales				14	4	9	4	5
5	Fees and charges for services to residents	63	70	(7)	604	754	(150)	675	820
6	Laundry	19	23	(4)	209	248	(39)	216	270
7	Investment income	70	13	57	639	138	501	315	150
8	Miscellaneous	43	57	(14)	543	630	(87)	594	687
9	Total non-assessment revenue	<u>195</u>	<u>162</u>	<u>33</u>	<u>2,007</u>	<u>1,774</u>	<u>234</u>	<u>1,804</u>	<u>1,931</u>
10	Total revenue	<u>4,306</u>	<u>4,187</u>	<u>119</u>	<u>47,222</u>	<u>46,046</u>	<u>1,177</u>	<u>43,865</u>	<u>50,228</u>
Expenses:									
11	Employee compensation and related	1,160	1,275	116	12,604	14,227	1,623	12,290	15,538
12	Materials and supplies	248	265	17	3,002	2,869	(133)	2,232	3,134
13	Utilities and telephone	359	372	13	4,145	4,172	28	4,189	4,517
14	Legal fees	6	17	11	96	171	75	151	183
15	Professional fees		8	8	79	93	15	117	102
16	Equipment rental	3	3		23	40	17	26	43
17	Outside services	693	819	126	9,522	8,597	(925)	7,692	9,316
18	Repairs and maintenance	9	4	(5)	38	43	5	30	47
19	Other Operating Expense	16	25	10	120	176	56	122	191
20	Property and sales tax	1,109	1,054	(55)	12,387	11,595	(792)	11,502	12,649
21	Insurance	523	383	(140)	4,434	4,218	(216)	3,648	4,601
22	Investment expense		1	1		10	10	10	11
23	Uncollectible Accounts	6	1	(5)	(7)	14	20	28	15
24	Depreciation and amortization	13	13		141	141		179	153
25	Net allocation to mutuals	113	120	7	1,280	1,340	60	1,327	1,463
26	Total expenses	<u>4,257</u>	<u>4,362</u>	<u>105</u>	<u>47,863</u>	<u>47,706</u>	<u>(157)</u>	<u>43,543</u>	<u>51,964</u>
27	Excess of revenues over expenses	<u>\$49</u>	<u>(\$175)</u>	<u>\$224</u>	<u>(\$641)</u>	<u>(\$1,661)</u>	<u>\$1,020</u>	<u>\$322</u>	<u>(\$1,736)</u>
Other Changes									
28	Unrealized gain/(loss) on AFS investments							87	
29	(Gain)/loss on sale or trade				(1)		1	1,379	
30	Total other changes				<u>1</u>		<u>1</u>	<u>(1,292)</u>	
31	Excess of revenues over expenses	<u>\$49</u>	<u>(\$175)</u>	<u>\$224</u>	<u>(\$640)</u>	<u>(\$1,661)</u>	<u>\$1,021</u>	<u>(\$971)</u>	<u>(\$1,736)</u>

United Laguna Woods Mutual
Statement of Revenues & Expenses - By Fund Type - Preliminary
11/30/2023
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
Revenues:													
Assessments:													
1	Operating	\$21,741	\$21,741				\$12,538	\$11,595	\$943	\$34,279	\$33,337	\$943	
2	Additions to restricted funds			10,866	10,866		70	70		10,936	10,936		
3	Total assessments	21,741	21,741	10,866	10,866		12,607	11,665	943	45,215	44,272	943	
Non-assessment revenues:													
4	Merchandise sales	14	4	9						14	4	9	
5	Fees and charges for services to residents	603	754	(151)	1	1				604	754	(150)	
6	Laundry	209	248	(39)						209	248	(39)	
7	Investment income				639	138	501			639	138	501	
8	Miscellaneous	543	630	(87)						543	630	(87)	
9	Total non-assessment revenue	1,368	1,636	(268)	639	138	502			2,007	1,774	234	
10	Total revenue	23,110	23,377	(268)	11,505	11,004	502	12,607	11,665	943	47,222	46,046	1,177
Expenses:													
11	Employee compensation and related	9,338	10,722	1,383	3,266	3,506	240			12,604	14,227	1,623	
12	Materials and supplies	836	754	(82)	2,166	2,115	(51)			3,002	2,869	(133)	
13	Utilities and telephone	4,137	4,163	25	8	10	2			4,145	4,172	28	
14	Legal fees	96	171	75						96	171	75	
15	Professional fees	75	93	19	4		(4)			79	93	15	
16	Equipment rental	6	8	2	16	32	15			23	40	17	
17	Outside services	3,172	1,980	(1,192)	6,350	6,617	267			9,522	8,597	(925)	
18	Repairs and maintenance	37	38	1	1	5	5			38	43	5	
19	Other Operating Expense	100	147	47	20	30	9			120	176	56	
20	Property and sales tax							12,387	11,595	(792)	12,387	11,595	(792)
21	Insurance	4,434	4,218	(216)						4,434	4,218	(216)	
22	Investment expense					10	10				10	10	
23	Uncollectible Accounts	(7)	14	20						(7)	14	20	
24	Depreciation and amortization	141	141							141	141		
25	Net allocation to mutuals	1,040	1,079	39	240	261	21			1,280	1,340	60	
26	Total expenses	23,405	23,526	121	12,071	12,585	513	12,387	11,595	(792)	47,863	47,706	(157)
27	Excess of revenues over expenses	(\$295)	(\$149)	(\$146)	(\$566)	(\$1,581)	\$1,015	\$221	\$70	\$151	(\$641)	(\$1,661)	\$1,020
Other Changes													
28	Unrealized gain/(loss) on AFS investments												
29	(Gain)/loss on sale or trade	(1)		1						(1)		1	
30	Total other changes	1		1						1		1	
31	Excess of revenues over expenses	(\$295)	(\$149)	(\$146)	(\$566)	(\$1,581)	\$1,015	\$221	\$70	\$151	(\$640)	(\$1,661)	\$1,021

United Laguna Woods Mutual
Operating Statement - Preliminary
11/30/2023
UNITED LAGUNA WOODS MUTUAL

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$18,478,841	\$18,478,963	(\$122)	0.00%	\$20,158,869
41007000 - Monthly Assessments - Property Taxes	11,938,716	11,595,084	343,632	2.96%	12,649,183
41007500 - Monthly Assessments - Supplemental Property Taxes	599,078	0	599,078	0.00%	0
41008000 - Monthly Assessments - Property Insurance	3,262,479	3,262,475	4	0.00%	3,559,064
Total Operating	34,279,114	33,336,523	942,591	2.83%	36,367,116
Additions To Restricted Funds					
41001500 - Monthly Assessments - Contingency Fund	69,553	69,553	0	0.00%	75,876
41003500 - Monthly Assessments - Replacement Fund	10,866,265	10,866,042	223	0.00%	11,853,864
Total Additions To Restricted Funds	10,935,818	10,935,595	223	0.00%	11,929,740
Total Assessments	45,214,932	44,272,118	942,814	2.13%	48,296,856
Non-Assessment Revenues:					
Merchandise Sales					
41501500 - Merchandise Sales - Warehouse	13,662	4,191	9,471	226.00%	4,573
Total Merchandise Sales	13,662	4,191	9,471	226.00%	4,573
Fees and Charges for Services to Residents					
46501000 - Permit Fee	223,709	235,895	(12,186)	(5.17%)	257,340
46501500 - Inspection Fee	46,776	82,565	(35,789)	(43.35%)	90,073
46502000 - Resident Maintenance Fee	259,040	435,905	(176,865)	(40.57%)	472,174
46502999 - Resident Maintenance Fee Backlog	74,395	0	74,395	0.00%	0
Total Fees and Charges for Services to Residents	603,920	754,364	(150,444)	(19.94%)	819,587
Laundry					
46005000 - Coin Op Laundry Machine	208,570	247,500	(38,930)	(15.73%)	270,000
Total Laundry	208,570	247,500	(38,930)	(15.73%)	270,000
Investment Income					
49001000 - Investment Income	638,605	137,500	501,105	364.44%	150,000
Total Investment Income	638,605	137,500	501,105	364.44%	150,000
Miscellaneous					
46004500 - Resident Violations	5,399	47,971	(42,572)	(88.75%)	52,332
44501000 - Additional Occupant Fee	37,650	40,326	(2,676)	(6.64%)	43,992
44501500 - Lease Processing Fee - United	157,000	149,798	7,202	4.81%	163,425
44502000 - Variance Processing Fee	750	14,559	(13,809)	(94.85%)	15,888
44503000 - Stock Transfer Fee	9,850	22,913	(13,063)	(57.01%)	25,000
44503510 - Resale Processing Fee - United	112,728	124,476	(11,748)	(9.44%)	135,800
44506000 - Photo Copy Fee	15	0	15	0.00%	0
44507000 - Golf Cart Electric Fee	48,146	55,000	(6,854)	(12.46%)	60,000
44507200 - Electric Vehicle Plug-In Fee	32,617	19,250	13,367	69.44%	21,000
44507500 - Cartport/Carport Space Rental Fee	1,650	2,200	(550)	(25.00%)	2,400
47001000 - Cash Discounts - Accounts Payable	22	0	22	0.00%	0
47001500 - Late Fee Revenue	48,053	47,663	390	0.82%	52,000
47002000 - Collection Administrative Fee	200	0	200	0.00%	0
47002010 - Collection Administrative Fee - United	83,310	100,309	(16,999)	(16.95%)	109,440
47002500 - Collection Interest Revenue	(101)	1,826	(1,927)	(105.54%)	2,000
47501000 - Recycling	5,504	3,663	1,841	50.25%	4,000
49009000 - Miscellaneous Revenue	(177)	0	(177)	0.00%	0
Total Miscellaneous	542,615	629,954	(87,338)	(13.86%)	687,277
Total Non-Assessment Revenue	2,007,372	1,773,509	233,864	13.19%	1,931,436
Total Revenue	47,222,305	46,045,627	1,176,678	2.56%	50,228,292
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	2,719,754	3,108,909	389,155	12.52%	3,398,734
51021000 - Union Wages - Regular	4,604,240	5,642,819	1,038,579	18.41%	6,166,553

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	YEAR TO DATE				TOTAL BUDGET
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	
51041000 - Wages - Overtime	28,664	23,516	(5,148)	(21.89%)	25,663
51051000 - Union Wages - Overtime	132,109	82,836	(49,273)	(59.48%)	90,400
51061000 - Holiday & Vacation	784,317	739,469	(44,848)	(6.06%)	808,209
51071000 - Sick	265,409	301,625	36,216	12.01%	329,664
51091000 - Missed Meal Penalty	4,814	5,036	221	4.40%	5,520
51101000 - Temporary Help	137,935	25,181	(112,754)	(447.78%)	27,473
51981000 - Compensation Accrual	327,291	0	(327,291)	0.00%	0
Total Employee Compensation	9,004,535	9,929,391	924,856	9.31%	10,852,216
Compensation Related					
52411000 - F.I.C.A.	640,308	745,229	104,922	14.08%	813,282
52421000 - F.U.I.	7,813	10,423	2,610	25.04%	10,423
52431000 - S.U.I.	30,003	53,874	23,870	44.31%	53,999
52441000 - Union Medical	1,624,793	1,847,289	222,496	12.04%	2,015,225
52451000 - Workers' Compensation Insurance	401,593	532,925	131,332	24.64%	582,424
52461000 - Non Union Medical & Life Insurance	333,183	449,984	116,801	25.96%	490,892
52471000 - Union Retirement Plan	440,580	521,583	81,004	15.53%	569,993
52481000 - Non-Union Retirement Plan	79,426	136,459	57,033	41.80%	149,180
52981000 - Compensation Related Accrual	41,969	0	(41,969)	0.00%	0
Total Compensation Related	3,599,669	4,297,766	698,097	16.24%	4,685,418
Materials and Supplies					
53001000 - Materials & Supplies	478,585	604,536	125,951	20.83%	659,410
53003000 - Materials Direct	2,519,055	2,260,663	(258,392)	(11.43%)	2,470,556
53004000 - Freight	4,016	3,871	(145)	(3.75%)	4,277
Total Materials and Supplies	3,001,656	2,869,069	(132,586)	(4.62%)	3,134,242
Utilities and Telephone					
53301000 - Electricity	192,548	137,760	(54,788)	(39.77%)	137,760
53301500 - Sewer	1,456,239	1,410,400	(45,839)	(3.25%)	1,542,000
53302000 - Water	1,759,115	1,870,732	111,617	5.97%	2,014,664
53302500 - Trash	735,481	753,021	17,540	2.33%	821,478
53304000 - Telephone	1,450	572	(878)	(153.42%)	633
Total Utilities and Telephone	4,144,832	4,172,485	27,653	0.66%	4,516,535
Legal Fees					
53401500 - Legal Fees	101,936	170,822	68,886	40.33%	183,325
53401550 - Legal Fees Contra	(6,006)	0	6,006	0.00%	0
Total Legal Fees	95,930	170,822	74,892	43.84%	183,325
Professional Fees					
53402010 - Audit & Tax Preparation Fees - United	56,778	43,692	(13,086)	(29.95%)	47,670
53403500 - Consulting Fees	3,424	11,080	7,656	69.10%	12,096
53403510 - Consulting Fees - United	18,699	38,632	19,933	51.60%	42,166
Total Professional Fees	78,901	93,404	14,503	15.53%	101,932
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	22,780	39,757	16,976	42.70%	43,211
Total Equipment Rental	22,780	39,757	16,976	42.70%	43,211
Outside Services					
53601000 - Bank Fees	1,700	34,532	32,832	95.08%	37,678
53601500 - Credit Card Transaction Fees	9,975	9,163	(812)	(8.86%)	10,000
54603500 - Outside Services Cost Collection	9,288,332	8,406,994	(881,338)	(10.48%)	9,109,537
53704000 - Outside Services	221,619	146,145	(75,474)	(51.64%)	159,046
Total Outside Services	9,521,625	8,596,834	(924,792)	(10.76%)	9,316,261
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	2,056	11,922	9,865	82.75%	13,046
53703000 - Elevator /Lift Maintenance	35,909	31,460	(4,449)	(14.14%)	34,320
Total Repairs and Maintenance	37,965	43,382	5,416	12.49%	47,366
Other Operating Expense					
53801000 - Mileage & Meal Allowance	1,910	5,977	4,067	68.05%	6,533
53801500 - Travel & Lodging	0	1,629	1,629	100.00%	1,781
53802000 - Uniforms	60,009	82,194	22,185	26.99%	89,734
53802500 - Dues & Memberships	694	2,284	1,590	69.61%	2,449

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	Actual	YEAR TO DATE		VAR% B/(W)	TOTAL BUDGET
		Budget	VAR\$ B/(W)		
53803000 - Subscriptions & Books	692	1,486	794	53.42%	1,629
53803500 - Training & Education	4,074	20,040	15,967	79.67%	22,110
53903000 - Safety	168	674	506	75.12%	739
54001010 - Board Relations - United	6,553	9,163	2,610	28.49%	10,000
54002000 - Postage	45,789	52,359	6,570	12.55%	55,556
54002500 - Filing Fees / Permits	245	359	115	31.97%	405
Total Other Operating Expense	120,133	176,167	56,034	31.81%	190,937
Property and Sales Tax					
54302000 - Property Taxes	12,386,673	11,595,089	(791,584)	(6.83%)	12,649,183
Total Property and Sales Tax	12,386,673	11,595,089	(791,584)	(6.83%)	12,649,183
Insurance					
54401000 - Hazard & Liability Insurance	876,890	876,199	(691)	(0.08%)	955,855
54401500 - D&O Liability	57,739	72,568	14,829	20.44%	79,165
54402000 - Property Insurance	3,488,815	3,262,472	(226,342)	(6.94%)	3,559,064
54403000 - General Liability Insurance	10,487	6,717	(3,770)	(56.12%)	7,328
Total Insurance	4,433,930	4,217,957	(215,974)	(5.12%)	4,601,413
Investment Expense					
54201000 - Investment Expense	30	9,625	9,595	99.69%	10,500
Total Investment Expense	30	9,625	9,595	99.69%	10,500
Uncollectible Accounts					
54602000 - Bad Debt Expense	(6,708)	13,750	20,458	148.78%	15,000
Total Uncollectible Accounts	(6,708)	13,750	20,458	148.78%	15,000
Depreciation and Amortization					
55001000 - Depreciation And Amortization	140,615	140,615	0	0.00%	153,398
Total Depreciation and Amortization	140,615	140,615	0	0.00%	153,398
Net Allocation to Mutuals					
54602500 - Allocated Expenses	1,280,403	1,340,071	59,669	4.45%	1,463,024
Total Net Allocation to Mutuals	1,280,403	1,340,071	59,669	4.45%	1,463,024
Total Expenses	47,862,970	47,706,184	(156,786)	(0.33%)	51,963,961
Excess of Revenues Over Expenses Before Other Changes	(\$640,665)	(\$1,660,557)	\$1,019,892	61.42%	(\$1,735,669)
Other Changes					
54101000 - (Gain)/Loss - Warehouse Sales	(758)	0	758	0.00%	0
Total Other Changes	758	0	758	0.00%	0
Excess of Revenues Over Expenses	(\$639,908)	(\$1,660,557)	\$1,020,649	61.46%	(\$1,735,669)

**United Laguna Woods Mutual
Balance Sheet - Preliminary
11/30/2023**

	<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>	
Assets				
1	Cash and cash equivalents	\$5,793,375	\$4,689,268	\$608,243
2	Investments	14,502,294	20,074,216	19,133,813
3	Receivable/(Payable) from mutuals	(113,213)	(237,065)	(521,303)
4	Accounts receivable	532,791	540,842	560,749
5	Prepaid expenses and deposits	4,686,906	3,353,125	3,187,844
6	Property and equipment	91,989,605	91,989,605	91,989,605
7	Accumulated depreciation property and equipment	(83,768,185)	(83,765,122)	(83,765,378)
8	Beneficial interest in GRF of Laguna Hills Trust	5,122,861	5,234,366	5,260,669
9	Non-controlling interest in GRF	43,803,096	42,560,838	43,803,096
10	Total Assets	<u>\$82,549,531</u>	<u>\$84,440,073</u>	<u>\$80,257,337</u>
Liabilities and Fund Balances				
Liabilities:				
11	Accounts payable and accrued expenses	\$6,647,770	\$7,157,860	\$3,685,682
12	Accrued compensation and related costs	551,668	518,105	551,668
13	Deferred income	913,811	888,349	943,798
14	Asset retirement obligation	1,479,624	1,382,827	1,479,624
15	Total liabilities	<u>\$9,592,874</u>	<u>\$9,947,140</u>	<u>\$6,660,772</u>
Fund balances:				
16	Fund balance prior years	73,596,565	75,463,640	75,463,640
17	Change in fund balance - current year	(639,908)	(970,707)	(1,867,075)
18	Total fund balances	<u>72,956,657</u>	<u>74,492,934</u>	<u>73,596,565</u>
19	Total Liabilities and Fund Balances	<u>\$82,549,531</u>	<u>\$84,440,073</u>	<u>\$80,257,337</u>

**United Laguna Woods Mutual
Fund Balance Sheet - Preliminary
11/30/2023**

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Contingency Fund</u>	<u>Property Taxes Fund</u>	<u>Total</u>
Assets					
1	Cash and cash equivalents	\$3,147,277	\$2,646,099		\$5,793,375
2	Investments		14,502,294		14,502,294
3	Receivable/(Payable) from mutuals	(113,213)			(113,213)
4	Receivable/(Payable) from operating fund	(7,183,149)	1,070,429	1,183,324	4,929,396
5	Accounts receivable	460,333	72,457		532,791
6	Prepaid expenses and deposits	4,684,386	2,520		4,686,906
7	Property and equipment	91,989,605			91,989,605
8	Accumulated depreciation property and equipment	(83,768,185)			(83,768,185)
9	Beneficial interest in GRF of Laguna Hills Trust	5,122,861			5,122,861
10	Non-controlling interest in GRF	43,803,096			43,803,096
11	Total Assets	<u>\$58,143,011</u>	<u>\$18,293,799</u>	<u>\$1,183,324</u>	<u>\$4,929,396</u>
Liabilities and Fund Balances					
Liabilities:					
12	Accounts payable and accrued expenses	\$562,693	\$669,816	\$5,415,261	\$6,647,770
13	Accrued compensation and related costs	551,668			551,668
14	Deferred income	913,811			913,811
15	Asset retirement obligation		1,479,624		1,479,624
16	Total liabilities	<u>\$2,028,172</u>	<u>\$2,149,440</u>	<u>\$5,415,261</u>	<u>\$9,592,874</u>
Fund balances:					
17	Fund balance prior years	56,409,509	16,710,271	1,113,771	(636,986)
18	Change in fund balance - current year	(294,670)	(565,913)	69,553	151,122
19	Total fund balances	<u>56,114,839</u>	<u>16,144,359</u>	<u>1,183,324</u>	<u>(485,865)</u>
20	Total Liabilities and Fund Balances	<u>\$58,143,011</u>	<u>\$18,293,799</u>	<u>\$1,183,324</u>	<u>\$4,929,396</u>

United Laguna Woods Mutual
Changes in Fund Balances - Preliminary
11/30/2023

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Contingency Fund</u>	<u>Property Taxes Fund</u>	<u>Total</u>
Revenues:					
Assessments:					
1	Operating	\$21,741,320		\$12,537,794	\$34,279,114
2	Additions to restricted funds		10,866,265		10,935,818
3	Total assessments	<u>21,741,320</u>	<u>10,866,265</u>	<u>69,553</u>	<u>45,214,932</u>
Non-assessment revenues:					
4	Merchandise sales	13,662			13,662
5	Fees and charges for services to residents	603,368	552		603,920
6	Laundry	208,570			208,570
7	Investment income		638,605		638,605
8	Miscellaneous	542,615			542,615
9	Total non-assessment revenue	<u>1,368,216</u>	<u>639,157</u>		<u>2,007,372</u>
10	Total revenue	<u>23,109,536</u>	<u>11,505,422</u>	<u>69,553</u>	<u>47,222,305</u>
Expenses:					
11	Employee compensation and related	9,338,386	3,265,818		12,604,204
12	Materials and supplies	835,601	2,166,055		3,001,656
13	Utilities and telephone	4,137,261	7,571		4,144,832
14	Legal fees	95,930			95,930
15	Professional fees	74,504	4,398		78,901
16	Equipment rental	6,312	16,468		22,780
17	Outside services	3,171,791	6,349,835		9,521,625
18	Repairs and maintenance	37,162	803		37,965
19	Other Operating Expense	99,770	20,363		120,133
20	Property and sales tax			12,386,673	12,386,673
21	Insurance	4,433,930			4,433,930
22	Investment expense		30		30
23	Uncollectible Accounts	(6,708)			(6,708)
24	Depreciation and amortization	140,615			140,615
25	Net allocations to mutuals	1,040,408	239,994		1,280,403
26	Total expenses	<u>23,404,963</u>	<u>12,071,335</u>		<u>47,862,970</u>
27	Excess of revenues over expenses before other changes	<u>(\$295,427)</u>	<u>(\$565,913)</u>	<u>\$69,553</u>	<u>\$151,122</u>
28	Excess of revenues over expenses excluding depreciation before other changes	<u>(\$154,812)</u>	<u>(\$565,913)</u>	<u>\$69,553</u>	<u>\$151,122</u>
Other Changes:					
29	(Gain)/loss on sale or trade	(758)			(758)
30	Total other changes	<u>\$758</u>			<u>\$758</u>

United Laguna Woods Mutual
Changes in Fund Balances - Preliminary
11/30/2023

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Contingency Fund</u>	<u>Property Taxes Fund</u>	<u>Total</u>
31 Excess of revenues over expenses after other changes	(\$294,670)	(\$565,913)	\$69,553	\$151,122	(\$639,908)
32 Excluding unrealized gains and depreciation	(\$154,054)	(\$565,913)	\$69,553	\$151,122	(\$499,293)

**UNITED LAGUNA WOODS MUTUAL
NON-DISCRETIONARY INVESTMENTS
SCHEDULE OF INVESTMENTS
11/30/2023**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	11/30/2023	
								MARKET VALUE	UNREALIZED GAIN/(LOSS)
I1: HELD FOR SHORT TERM: BANK OF AMERICA									
I2: HELD FOR LONG TERM: JP MORGAN									
912828W48	U.S. TREASURY NOTE	11-25-22	02-29-24	2,000,000.00	4.680%	1,937,812.50	1,988,339.76	1,983,906.24	(4,433.52)
912828XT2	U.S. TREASURY NOTE	11-25-22	05-31-24	2,000,000.00	4.640%	1,923,437.50	1,975,822.43	1,967,109.38	(8,713.05)
91282CCT6	U.S. TREASURY NOTE	11-25-22	08-15-24	2,000,000.00	4.570%	1,862,500.00	1,943,750.00	1,932,421.88	(11,328.12)
9128283P3	U.S. TREASURY NOTE	03-27-23	12-31-24	2,050,000.00	3.800%	1,996,187.50	2,015,755.66	1,987,699.23	(28,056.43)
91282CGN5	U.S. TREASURY NOTE	05-18-23	02-28-25	2,528,000.00	4.625%	2,545,380.00	2,539,850.00	2,514,866.26	(24,983.74)
16514QBG1	CERTIFICATE OF DEPOSIT	08-25-23	09-01-28	250,000.00	5.400%	250,005.00	250,004.68	250,045.50	40.82
108622NX5	CERTIFICATE OF DEPOSIT	08-25-23	09-01-28	250,000.00	5.400%	250,005.00	250,004.68	250,045.50	40.82
064180BA9	CERTIFICATE OF DEPOSIT	08-25-23	09-07-28	250,000.00	5.400%	250,005.00	250,004.68	250,018.29	13.61
52475DAB4	CERTIFICATE OF DEPOSIT	08-25-23	09-05-28	250,000.00	5.400%	250,005.00	250,004.68	250,047.44	42.76
697759AW8	CERTIFICATE OF DEPOSIT	08-25-23	09-07-28	250,000.00	5.400%	250,005.00	250,004.68	250,048.44	43.76
46656MLM1	CERTIFICATE OF DEPOSIT	08-25-23	08-30-28	250,000.00	5.700%	250,005.00	250,004.68	250,657.07	652.39
565402AN4	CERTIFICATE OF DEPOSIT	08-25-23	09-01-28	250,000.00	5.450%	250,005.00	250,004.68	250,076.81	72.13
32056VAN7	CERTIFICATE OF DEPOSIT	08-25-23	08-31-28	250,000.00	5.400%	250,005.00	250,004.68	250,133.71	129.03
912796Z28	CERTIFICATE OF DEPOSIT	08-25-23	12-07-23	3,000.00	5.451%	2,926.27	2,999.99	2,963.70	(36.29)
32022WCU8	CERTIFICATE OF DEPOSIT	11-01-23	11-02-28	250,000.00	5.718%	250,000.00	250,000.00	250,355.07	355.07
87164Y3S1	CERTIFICATE OF DEPOSIT	11-01-23	11-03-27	250,000.00	5.050%	250,000.00	250,000.00	247,435.42	(2,564.58)
91282CHN4	U.S. TREASURY NOTE	11-03-23	07-31-25	12,000.00	4.834%	11,982.66	11,982.66	11,980.31	(2.35)
61690DGU6	CERTIFICATE OF DEPOSIT	11-01-23	11-08-27	250,000.00	5.050%	250,000.00	250,000.00	247,401.72	(2,598.28)
254676BQ1	CERTIFICATE OF DEPOSIT	11-03-23	11-08-27	250,000.00	5.050%	250,000.00	250,000.00	247,401.72	(2,598.28)
31810PCB3	CERTIFICATE OF DEPOSIT	11-01-23	11-10-28	250,000.00	5.800%	250,000.00	250,000.00	250,523.71	523.71
33610RUX9	CERTIFICATE OF DEPOSIT	11-01-23	11-10-27	250,000.00	5.000%	250,000.00	250,000.00	246,949.08	(3,050.92)
671082CK9	CERTIFICATE OF DEPOSIT	11-01-23	11-10-28	250,000.00	5.700%	250,000.00	250,000.00	250,414.15	414.15
307811HX0	CERTIFICATE OF DEPOSIT	11-03-23	11-15-27	250,000.00	5.500%	250,000.00	250,000.00	250,735.10	735.10
200AV4004	MONEY MARKET	08-25-23		23,755.06	0.010%	23,755.06	23,755.06	23,755.06	-
				14,616,755.06		14,304,021.49	14,502,293.00	14,416,990.79	(85,302.21)
TOTAL FOR BANK OF AMERICA INVESTMENTS				\$14,616,755.06		\$14,304,021.49	\$14,502,293.00	\$14,416,990.79	(\$85,302.21)

*Yield is based on all investments held during the year