



**FINANCE COMMITTEE MEETING  
REPORT OF THE REGULAR OPEN SESSION**

Tuesday, December 28, 2021 – 1:30 p.m.  
Board Room/Virtual Meeting  
24351 El Toro Road

**MEMBERS PRESENT:** Pat English – Chair, Azar Asgari, Advisor: Richard Rader

**MEMBERS ABSENT:** Pearl Lee

**OTHERS PRESENT:** United – Anthony Liberatore – President  
VMS – Juanita Skillman

**STAFF PRESENT:** Jose Campos, Steve Hormuth, Erika Hernandez

**Call to Order**

Chair Pat English, chaired the meeting and called it to order at 1:30p.m.

**Acknowledgment of Media**

The meeting was recorded and made available via Zoom for members of the community to participate virtually.

**Approval of Agenda**

The agenda was approved as presented.

**Approval of the Regular Meeting Report of November 30, 2021**

The meeting report was approved as presented.

**Chair Remarks**

None.

**Member Comments (Items Not on the Agenda)**

Director Dick Rader asked whether money will be borrowed from the reserves to cover upcoming bills such as property taxes. Steve Hormuth, Controller, addressed his question and stated that if borrowing is necessary it will be presented to the Finance Committee to make a recommendation to the board to ratify the borrowing.

**Department Head Update**

Jose Campos, Interim Financial Services Director, provided updates on the 2022 annual budget, annual policy statement, insurance and the 2022 city trash service rate increase.

**Review Preliminary Financial Statements dated November 30, 2021**

The committee reviewed financial statements for November 30, 2021 and questions were addressed.

**Compensation and Outside Services**

The committee reviewed the report. No actions were requested or taken.

**United Leasing Report**

The committee reviewed the report. Questions were addressed and no actions taken.

**Endorsements from Standing Committees**

None.

**Future Agenda Items**

Bank of America negotiation

VMS staffing report from Human Resources.

**Committee Member Comments**

Chair English wished everyone a Happy New Year.

**Date of Next Meeting**

Tuesday, January 25, 2022 at 1:30 p.m.

**Recess to Closed Session**

The meeting recessed to closed session at 2:50 p.m.

**DRAFT**

---

Pat English, Chair