

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
3/31/2024
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,312	\$2,312		\$6,936	\$6,937		\$7,164	\$27,746
2	Additions to restricted funds	1,311	1,311		3,932	3,932		3,195	15,728
3	Total assessments	3,623	3,623		10,868	10,869		10,359	43,474
Non-assessment revenues:									
4	Fees and charges for services to residents	319	293	26	451	877	(426)	342	3,515
5	Laundry	14	17	(4)	52	52		57	209
6	Investment income	124	55	69	366	165	201	179	660
7	Miscellaneous	54	62	(8)	148	186	(38)	145	745
8	Total non-assessment revenue	510	428	82	1,017	1,280	(264)	723	5,130
9	Total revenue	4,133	4,051	82	11,885	12,149	(264)	11,082	48,604
Expenses:									
10	Employee compensation and related	1,128	1,265	137	3,357	3,694	337	3,145	14,816
11	Materials and supplies	119	128	9	331	385	54	349	1,546
12	Community Events					1	1		2
13	Utilities and telephone	439	505	66	1,422	1,435	12	1,271	6,777
14	Legal fees	75	26	(49)	166	69	(97)	90	300
15	Professional fees	1	14	13	1	41	41	12	168
16	Equipment rental	6	4	(2)	7	12	5	5	47
17	Outside services	723	827	104	1,668	2,104	437	1,156	12,832
18	Repairs and maintenance	32	30	(2)	106	90	(16)	76	361
19	Other Operating Expense	12	13	2	24	39	15	25	180
20	Insurance	701	702	1	2,101	2,107	6	2,195	9,167
21	Uncollectible Accounts	7	7	1	46	21	(25)	(9)	85
22	Depreciation and amortization	8	8		24	24		26	95
23	Cost Allocations	145	131	(14)	374	374		285	1,503
24	Total expenses	3,396	3,660	264	9,626	10,395	770	8,627	47,879
25	Excess of revenues over expenses	\$737	\$391	\$346	\$2,260	\$1,754	\$506	\$2,455	\$725

Third Laguna Hills Mutual
Statement of Revenues & Expenses - By Fund Type - Preliminary
3/31/2024
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:												
Assessments:												
1 Operating	\$6,936	\$6,937								\$6,936	\$6,937	
2 Additions to restricted funds				2,984	2,984		948	948		3,932	3,932	
3 Total assessments	6,936	6,937		2,984	2,984		948	948		10,868	10,869	
Non-assessment revenues:												
4 Fees and charges for services to residents	451	877	(426)							451	877	(426)
5 Laundry	52	52								52	52	
6 Investment income				303	153	149	63	12	52	366	165	201
7 Miscellaneous	148	186	(38)							148	186	(38)
8 Total non-assessment revenue	651	1,116	(464)	303	153	149	63	12	52	1,017	1,280	(264)
9 Total revenue	7,588	8,052	(464)	3,286	3,137	149	1,011	960	52	11,885	12,149	(264)
Expenses:												
10 Employee compensation and related	2,609	2,925	316	734	755	20	14	15	1	3,357	3,694	337
11 Materials and supplies	191	205	14	139	173	34	1	6	6	331	385	54
12 Community Events		1	1								1	1
13 Utilities and telephone	1,421	1,431	10	2	3	2				1,422	1,435	12
14 Legal fees	166	69	(97)							166	69	(97)
15 Professional fees		41	41	1		(1)				1	41	41
16 Equipment rental	2	2	1	5	9	4				7	12	5
17 Outside services	429	259	(170)	869	1,530	661	370	316	(54)	1,668	2,104	437
18 Repairs and maintenance	106	89	(16)		1	1				106	90	(16)
19 Other Operating Expense	20	32	12	4	7	3				24	39	15
20 Insurance	2,101	2,107	6							2,101	2,107	6
21 Uncollectible Accounts	46	21	(25)							46	21	(25)
22 Depreciation and amortization	24	24								24	24	
23 Cost Allocations	325	325		48	48	1	1	1		374	374	
24 Total expenses	7,438	7,531	93	1,802	2,526	724	385	338	(47)	9,626	10,395	770
25 Excess of revenues over expenses	\$150	\$521	(\$372)	\$1,484	\$611	\$873	\$626	\$621	\$4	\$2,260	\$1,754	\$506

**Third Laguna Hills Mutual
Operating Statement - Preliminary
3/31/2024
THIRD LAGUNA HILLS MUTUAL**

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$6,936,490	\$6,936,538	(\$47)	0.00%	\$27,746,482
Total Operating	6,936,490	6,936,538	(47)	0.00%	27,746,482
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	457,650	457,650	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	466,254	466,254	0	0.00%	1,865,015
41003500 - Monthly Assessments - Replacement Fund	2,855,736	2,855,736	0	0.00%	11,422,944
41004000 - Monthly Assessments - Elevator Replacement Fund	91,530	91,530	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	36,612	36,612	0	0.00%	146,448
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	24,219	24,219	0	0.00%	96,876
Total Additions To Restricted Funds	3,932,001	3,932,001	0	0.00%	15,728,003
Total Assessments	10,868,491	10,868,539	(47)	0.00%	43,474,485
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	34,555	78,526	(43,970)	(55.99%)	314,105
46501500 - Inspection Fee	16,707	21,231	(4,525)	(21.31%)	84,928
46502000 - Resident Maintenance Fee	107,527	214,662	(107,135)	(49.91%)	866,366
46502999 - Resident Maintenance Fee Backlog	291,860	562,500	(270,640)	(48.11%)	2,250,000
Total Fees and Charges for Services to Residents	450,649	876,919	(426,270)	(48.61%)	3,515,398
Laundry					
46005000 - Coin Op Laundry Machine	52,364	52,326	38	0.07%	209,300
Total Laundry	52,364	52,326	38	0.07%	209,300
Investment Income					
49001000 - Investment Income	365,735	164,934	200,801	121.75%	659,736
Total Investment Income	365,735	164,934	200,801	121.75%	659,736
Miscellaneous					
46004500 - Resident Violations	0	15,504	(15,504)	(100.00%)	62,022
44501000 - Additional Occupant Fee	12,050	25,074	(13,024)	(51.94%)	100,305
44501510 - Lease Processing Fee - Third	49,510	62,448	(12,938)	(20.72%)	249,803
44502000 - Variance Processing Fee	450	375	75	20.00%	1,500
44502500 - Non-Sale Transfer Fee - Third	700	750	(50)	(6.67%)	3,000
44503520 - Resale Processing Fee - Third	32,320	40,800	(8,480)	(20.78%)	163,200
44505500 - Hoa Certification Fee	645	3,375	(2,730)	(80.89%)	13,500
44507000 - Golf Cart Electric Fee	16,513	16,500	13	0.08%	66,000
44507200 - Electric Vehicle Plug-In Fee	9,949	3,051	6,898	226.09%	12,200
44507500 - Cartport/Carport Space Rental Fee	1,200	1,050	150	14.29%	4,200
47001500 - Late Fee Revenue	23,482	14,799	8,683	58.67%	59,200
47002020 - Collection Administrative Fee - Third	125	324	(199)	(61.42%)	1,300
47002500 - Collection Interest Revenue	133	1,224	(1,091)	(89.09%)	4,900
47501000 - Recycling	1,051	999	52	5.25%	4,000
49009000 - Miscellaneous Revenue	(5)	0	(5)	0.00%	0
Total Miscellaneous	148,124	186,273	(38,150)	(20.48%)	745,129
Total Non-Assessment Revenue	1,016,872	1,280,452	(263,580)	(20.58%)	5,129,563
Total Revenue	11,885,363	12,148,991	(263,628)	(2.17%)	48,604,048
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	694,875	778,925	84,050	10.79%	3,201,282
51021000 - Union Wages - Regular	1,064,482	1,423,480	358,998	25.22%	5,774,132
51041000 - Wages - Overtime	19,163	13,076	(6,087)	(46.56%)	52,310
51051000 - Union Wages - Overtime	12,831	10,136	(2,695)	(26.58%)	40,569
51061000 - Holiday & Vacation	281,007	186,063	(94,944)	(51.03%)	757,895
51071000 - Sick	63,879	75,894	12,015	15.83%	309,142
51081000 - Sick - Part Time	0	10	10	100.00%	43

**Third Laguna Hills Mutual
Operating Statement - Preliminary
3/31/2024
THIRD LAGUNA HILLS MUTUAL**

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
51091000 - Missed Meal Penalty	628	733	105	14.38%	2,959
51101000 - Temporary Help	56,337	49,207	(7,130)	(14.49%)	196,829
51981000 - Compensation Accrual	164,279	0	(164,279)	0.00%	0
Total Employee Compensation	2,357,480	2,537,524	180,045	7.10%	10,335,161
Compensation Related					
52411000 - F.I.C.A.	160,020	188,524	28,504	15.12%	763,578
52421000 - F.U.I.	6,801	9,705	2,904	29.92%	9,705
52431000 - S.U.I.	23,747	49,284	25,537	51.82%	49,284
52441000 - Union Medical	444,947	484,221	39,274	8.11%	1,936,885
52451000 - Workers' Compensation Insurance	119,466	144,563	25,097	17.36%	587,413
52461000 - Non Union Medical & Life Insurance	83,811	92,967	9,156	9.85%	371,869
52471000 - Union Retirement Plan	119,411	153,355	33,944	22.13%	621,940
52481000 - Non-Union Retirement Plan	21,045	34,172	13,127	38.42%	140,326
52981000 - Compensation Related Accrual	20,658	0	(20,658)	0.00%	0
Total Compensation Related	999,906	1,156,791	156,886	13.56%	4,481,001
Materials and Supplies					
53001000 - Materials & Supplies	97,436	161,313	63,877	39.60%	652,254
53003000 - Materials Direct	232,528	222,423	(10,105)	(4.54%)	890,053
53004000 - Freight	710	832	122	14.66%	3,366
Total Materials and Supplies	330,674	384,568	53,894	14.01%	1,545,673
Community Events					
53201000 - Community Events	0	599	599	100.00%	2,400
Total Community Events	0	599	599	100.00%	2,400
Utilities and Telephone					
53301000 - Electricity	153,125	116,866	(36,259)	(31.03%)	454,730
53301500 - Sewer	407,873	383,400	(24,473)	(6.38%)	1,659,600
53302000 - Water	477,902	573,484	95,582	16.67%	3,219,638
53302500 - Trash	383,533	360,846	(22,686)	(6.29%)	1,443,389
Total Utilities and Telephone	1,422,432	1,434,596	12,165	0.85%	6,777,357
Legal Fees					
53401500 - Legal Fees	172,582	69,318	(103,264)	(148.97%)	300,000
53401550 - Legal Fees Contra	(6,139)	0	6,139	0.00%	0
Total Legal Fees	166,443	69,318	(97,125)	(140.12%)	300,000
Professional Fees					
53402020 - Audit & Tax Preparation Fees - Third	0	12,498	12,498	100.00%	50,000
53403500 - Consulting Fees	170	3,750	3,580	95.46%	17,327
53403520 - Consulting Fees - Third	695	25,119	24,424	97.23%	100,500
Total Professional Fees	865	41,367	40,502	97.91%	167,827
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	6,569	11,783	5,213	44.25%	47,135
Total Equipment Rental	6,569	11,783	5,213	44.25%	47,135
Outside Services					
53601500 - Credit Card Transaction Fees	3,056	2,499	(557)	(22.29%)	10,000
53604500 - Marketing Expense	0	1,251	1,251	100.00%	5,000
54603500 - Outside Services Cost Collection	1,680,434	2,072,911	392,477	18.93%	12,700,973
53704000 - Outside Services	(15,598)	27,739	43,338	156.23%	115,582
Total Outside Services	1,667,891	2,104,400	436,509	20.74%	12,831,555
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	555	2,589	2,034	78.56%	10,390
53702500 - Building Repair & Maint	11,530	0	(11,530)	0.00%	0
53703000 - Elevator /Lift Maintenance	93,915	87,712	(6,203)	(7.07%)	350,852
Total Repairs and Maintenance	106,000	90,301	(15,699)	(17.39%)	361,241
Other Operating Expense					
53801000 - Mileage & Meal Allowance	793	1,530	737	48.17%	6,071
53801500 - Travel & Lodging	0	187	187	100.00%	749
53802000 - Uniforms	11,260	18,966	7,706	40.63%	90,258
53802500 - Dues & Memberships	1,126	733	(393)	(53.57%)	2,277

**Third Laguna Hills Mutual
Operating Statement - Preliminary
3/31/2024
THIRD LAGUNA HILLS MUTUAL**

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
53803000 - Subscriptions & Books	609	369	(241)	(65.28%)	1,478
53803500 - Training & Education	582	4,636	4,054	87.46%	19,948
53903000 - Safety	0	288	288	100.00%	1,155
54001000 - Board Relations	10	0	(10)	0.00%	0
54001020 - Board Relations - Third	1,121	2,499	1,378	55.12%	10,000
54002000 - Postage	8,087	9,208	1,121	12.17%	47,786
54002500 - Filing Fees / Permits	243	99	(144)	(145.33%)	408
Total Other Operating Expense	23,831	38,515	14,684	38.12%	180,130
Insurance					
54401000 - Hazard & Liability Insurance	267,168	273,705	6,537	2.39%	1,094,820
54401500 - D&O Liability	14,695	17,108	2,413	14.11%	68,436
54402000 - Property Insurance	1,818,180	1,815,055	(3,125)	(0.17%)	8,000,000
54403000 - General Liability Insurance	515	884	369	41.73%	3,536
Total Insurance	2,100,558	2,106,752	6,194	0.29%	9,166,792
Uncollectible Accounts					
54602000 - Bad Debt Expense	45,906	21,249	(24,657)	(116.04%)	85,000
Total Uncollectible Accounts	45,906	21,249	(24,657)	(116.04%)	85,000
Depreciation and Amortization					
55001000 - Depreciation And Amortization	23,721	23,721	0	0.00%	94,884
Total Depreciation and Amortization	23,721	23,721	0	0.00%	94,884
Cost Allocations					
54602500 - Allocated Expenses	373,501	373,895	394	0.11%	1,503,182
Total Cost Allocations	373,501	373,895	394	0.11%	1,503,182
Total Expenses	9,625,777	10,395,381	769,604	7.40%	47,879,338
Excess of Revenues Over Expenses	\$2,259,586	\$1,753,610	\$505,976	28.85%	\$724,710

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
3/31/2024**

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$9,315,376	\$4,062,700	\$5,147,789
2	Investments	26,503,793	29,968,221	28,839,044
3	Receivable/(Payable) from mutuals	417,810	1,468,826	(406,882)
4	Accounts receivable	491,546	(18,022)	438,553
5	Prepaid expenses and deposits	1,256,548	1,598,904	3,082,330
6	Property and equipment	141,239	141,239	141,239
7	Accumulated depreciation property and equipment	(141,239)	(141,239)	(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	4,831,612	4,923,979	4,855,333
9	Non-controlling interest in GRF	42,272,100	42,272,100	42,272,100
10	Total Assets	<u>\$85,088,786</u>	<u>\$84,276,710</u>	<u>\$84,228,267</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$1,303,751	\$1,430,851	\$2,833,660
12	Accrued compensation and related costs	577,083	598,365	577,083
13	Deferred income	699,120	720,104	568,278
14	Income tax payable	(31,029)	(31,029)	(31,029)
15	Total liabilities	<u>\$2,548,925</u>	<u>\$2,718,291</u>	<u>\$3,947,992</u>
	Fund balances:			
16	Fund balance prior years	80,280,275	79,103,120	79,103,120
17	Change in fund balance - current year	<u>2,259,586</u>	<u>2,455,299</u>	<u>1,177,155</u>
18	Net fund balances	<u>82,539,861</u>	<u>81,558,419</u>	<u>80,280,275</u>
19	Total fund balances	<u>82,539,861</u>	<u>81,558,419</u>	<u>80,280,275</u>
20	Total Liabilities and Fund Balances	<u>\$85,088,786</u>	<u>\$84,276,710</u>	<u>\$84,228,267</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
3/31/2024**

		Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Assets									
1	Cash and cash equivalents	\$470,586	\$6,856,019	\$532,336	\$68,535	\$55,246	\$714,207	\$618,447	\$9,315,376
2	Investments		15,019,007	2,589,178	233,421	94,813	5,056,115	3,511,259	26,503,793
3	Receivable/(Payable) from mutuals	417,810							417,810
4	Receivable/(Payable) from operating fund	(770,717)	770,717						
5	Accounts receivable	491,546							491,546
6	Prepaid expenses and deposits	1,256,548							1,256,548
7	Property and equipment	141,239							141,239
8	Accumulated depreciation property and equipment	(141,239)							(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	4,831,612							4,831,612
10	Non-controlling interest in GRF	42,272,100							42,272,100
11	Total Assets	<u>\$48,969,486</u>	<u>\$22,645,743</u>	<u>\$3,121,514</u>	<u>\$301,956</u>	<u>\$150,059</u>	<u>\$5,770,323</u>	<u>\$4,129,706</u>	<u>\$85,088,786</u>
Liabilities and Fund Balances									
Liabilities:									
12	Accounts payable and accrued expenses	\$199,909	\$880,412	\$1,800		\$16,749	\$203,271	\$1,610	\$1,303,751
13	Accrued compensation and related costs	577,083							577,083
14	Deferred income	699,120							699,120
15	Income tax payable	(31,029)							(31,029)
16	Total liabilities	<u>\$1,445,083</u>	<u>\$880,412</u>	<u>\$1,800</u>		<u>\$16,749</u>	<u>\$203,271</u>	<u>\$1,610</u>	<u>\$2,548,925</u>
Fund balances:									
17	Fund balance prior years	47,374,857	20,393,302	3,000,301	309,143	113,559	5,439,495	3,649,618	80,280,275
18	Change in fund balance - current year	149,546	1,372,030	119,414	(7,188)	19,750	127,556	478,478	2,259,586
19	Net fund balances	<u>47,524,403</u>	<u>21,765,331</u>	<u>3,119,714</u>	<u>301,956</u>	<u>133,309</u>	<u>5,567,051</u>	<u>4,128,096</u>	<u>82,539,861</u>
20	Total fund balances	<u>47,524,403</u>	<u>21,765,331</u>	<u>3,119,714</u>	<u>301,956</u>	<u>133,309</u>	<u>5,567,051</u>	<u>4,128,096</u>	<u>82,539,861</u>
21	Total Liabilities and Fund Balances	<u>\$48,969,486</u>	<u>\$22,645,743</u>	<u>\$3,121,514</u>	<u>\$301,956</u>	<u>\$150,059</u>	<u>\$5,770,323</u>	<u>\$4,129,706</u>	<u>\$85,088,786</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
3/31/2024**

	Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Revenues:								
Assessments:								
1 Operating	\$6,936,490							\$6,936,490
2 Additions to restricted funds		2,855,736	91,530	36,612	24,219	457,650	466,254	3,932,001
3 Total assessments	6,936,490	2,855,736	91,530	36,612	24,219	457,650	466,254	10,868,491
Non-assessment revenues:								
4 Fees and charges for services to residents	450,649							450,649
5 Laundry	52,364							52,364
6 Investment Income		270,654	27,884	4,041	1,033	49,898	12,225	365,735
7 Miscellaneous	148,124							148,124
8 Total non-assessment revenue	651,137	270,654	27,884	4,041	1,033	49,898	12,225	1,016,872
9 Total revenue	7,587,627	3,126,390	119,414	40,653	25,252	507,548	478,478	11,885,363
Expenses:								
10 Employee compensation and related	2,609,109	727,675		6,750	4,769	9,083		3,357,385
11 Materials and supplies	190,936	98,746		40,322	270	400		330,674
12 Utilities and telephone	1,420,838	1,539			4	50		1,422,432
13 Legal fees	166,443							166,443
14 Professional fees	170	695						865
15 Equipment rental	1,535	4,941			22	72		6,569
16 Outside services	428,745	869,291		44	16	369,795		1,667,891
17 Repairs and maintenance	105,524	474			3			106,000
18 Other Operating Expense	19,896	3,813		44	31	47		23,831
19 Insurance	2,100,558							2,100,558
20 Uncollectible Accounts	45,906							45,906
21 Depreciation and amortization	23,721							23,721
22 Cost Allocations	324,701	47,186		682	387	545		373,501
23 Total expenses	7,438,081	1,754,360		47,841	5,502	379,992		9,625,777
24 Excess (deficit) of revenues over expenses	\$149,546	\$1,372,030	\$119,414	(\$7,188)	\$19,750	\$127,556	\$478,478	\$2,259,586
25 Excluding unrealized gain/(loss) and depreciation	\$173,267	\$1,372,030	\$119,414	(\$7,188)	\$19,750	\$127,556	\$478,478	\$2,283,307

**THIRD LAGUNA HILLS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
3/31/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	3/31/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797HF7	U.S. TREASURY BILL	0.00%	1/26/2024	4/11/2024	\$2,000,000.00	5.120%	\$1,978,888.89	\$1,997,412.18	\$1,997,089.44	(\$322.74)
912796CX5	U.S. TREASURY BILL	0.00%	3/20/2024	4/18/2024	\$1,000,000.00	5.100%	\$995,972.22	\$997,986.11	\$997,514.34	(\$471.77)
912797FH5	U.S. TREASURY BILL	0.00%	1/26/2024	5/16/2024	\$1,500,000.00	5.160%	\$1,476,875.00	\$1,491,368.08	\$1,490,195.87	(\$1,172.21)
912797JY4	U.S. TREASURY BILL	0.00%	3/18/2024	5/28/2024	\$2,000,000.00	5.130%	\$1,980,277.78	\$1,984,222.23	\$1,983,377.38	(\$844.85)
TOTAL INVESTMENTS: INTENT TO HOLD FOR SHORT-TERM					<u>\$6,500,000.00</u>		<u>\$6,432,013.89</u>	<u>\$6,470,988.60</u>	<u>\$6,468,177.03</u>	<u>(\$2,811.57)</u>

**THIRD LAGUNA HILLS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
3/31/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	3/31/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797FS1	U.S. TREASURY BILL	0.00%	6/22/2023	6/13/2024	\$6,762,000.00	5.060%	\$6,441,030.40	\$6,689,781.87	\$6,690,485.90	\$704.03
912797GL5	U.S. TREASURY BILL	0.00%	9/22/2023	9/5/2024	\$6,847,000.00	5.260%	\$6,515,110.69	\$6,695,485.32	\$6,694,143.94	(\$1,341.38)
912796ZV4	U.S. TREASURY BILL	0.00%	12/28/2023	12/26/2024	\$6,877,000.00	4.620%	\$6,571,049.91	\$6,647,537.43	\$6,628,135.33	(\$19,402.10)
TOTAL INVESTMENTS: INTENT TO HOLD FOR LONG-TERM					<u>\$20,486,000.00</u>		<u>\$19,527,191.00</u>	<u>\$20,032,804.62</u>	<u>\$20,012,765.17</u>	<u>(\$20,039.45)</u>
TOTAL INVESTMENTS					<u>\$ 26,986,000.00</u>		<u>\$ 25,959,204.89</u>	<u>\$ 26,503,793.22</u>	<u>\$ 26,480,942.20</u>	