

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - Preliminary**  
**6/30/2024**  
(\$ IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			PRIOR YEAR ACTUAL	TOTAL BUDGET	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE			
Revenues:									
Assessments:									
1	Operating	\$2,312	\$2,312	\$13,873	\$13,873		\$14,328	\$27,746	
2	Additions to restricted funds	1,311	1,311	7,864	7,864		6,390	15,728	
3	Total assessments	<u>3,623</u>	<u>3,623</u>	<u>21,737</u>	<u>21,737</u>		<u>20,718</u>	<u>43,474</u>	
Non-assessment revenues:									
4	Fees and charges for services to residents	135	293	(158)	715	1,756	(1,041)	595	3,515
5	Laundry	21	17	3	109	105	4	110	209
6	Investment income	138	55	83	758	330	428	514	660
7	Miscellaneous	74	62	12	328	373	(44)	321	745
8	Total non-assessment revenue	<u>368</u>	<u>427</u>	<u>(59)</u>	<u>1,910</u>	<u>2,563</u>	<u>(653)</u>	<u>1,541</u>	<u>5,130</u>
9	Total revenue	<u>3,991</u>	<u>4,050</u>	<u>(59)</u>	<u>23,647</u>	<u>24,300</u>	<u>(653)</u>	<u>22,260</u>	<u>48,604</u>
Expenses:									
10	Employee compensation and related	1,094	1,217	123	6,782	7,380	597	6,423	14,816
11	Materials and supplies	123	128	6	715	772	57	728	1,546
12	Community Events					1	1		2
13	Utilities and telephone	623	592	(32)	3,102	3,096	(6)	2,632	6,777
14	Legal fees	37	26	(11)	305	146	(158)	174	300
15	Professional fees	3	15	11	51	84	33	54	168
16	Equipment rental	2	4	1	16	24	7	13	47
17	Outside services	2,052	1,125	(926)	5,487	4,764	(722)	4,267	12,832
18	Repairs and maintenance	28	30	2	186	181	(6)	148	361
19	Other Operating Expense	11	21	9	78	96	19	66	180
20	Income taxes				98		(98)		
21	Insurance	599	808	209	4,099	4,319	220	4,398	9,167
22	Uncollectible Accounts	(2)	7	9	64	42	(21)	(1)	85
23	Depreciation and amortization	8	8		47	47		52	95
24	Cost Allocations	104	127	23	714	751	36	612	1,503
25	Total expenses	<u>4,683</u>	<u>4,108</u>	<u>(575)</u>	<u>21,746</u>	<u>21,703</u>	<u>(42)</u>	<u>19,566</u>	<u>47,879</u>
26	Excess of revenues over expenses	<u>(\$692)</u>	<u>(\$58)</u>	<u>(\$634)</u>	<u>\$1,901</u>	<u>\$2,597</u>	<u>(\$696)</u>	<u>\$2,693</u>	<u>\$725</u>

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - By Fund Type - Preliminary**  
**6/30/2024**  
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE			
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
<b>Revenues:</b>													
<b>Assessments:</b>													
1	Operating	\$13,873	\$13,873							\$13,873	\$13,873		
2	Additions to restricted funds			5,968	5,968		1,896	1,896		7,864	7,864		
3	Total assessments	13,873	13,873	5,968	5,968		1,896	1,896		21,737	21,737		
<b>Non-assessment revenues:</b>													
4	Fees and charges for services to residents	715	1,756	(1,041)						715	1,756	(1,041)	
5	Laundry	109	105	4						109	105	4	
6	Investment income				627	307	320	131	23	108	758	330	428
7	Miscellaneous	328	373	(44)						328	373	(44)	
8	Total non-assessment revenue	1,152	2,233	(1,081)	627	307	320	131	23	108	1,910	2,563	(653)
9	Total revenue	15,025	16,106	(1,081)	6,595	6,275	320	2,027	1,919	108	23,647	24,300	(653)
<b>Expenses:</b>													
10	Employee compensation and related	5,334	5,846	512	1,421	1,505	84	27	29	2	6,782	7,380	597
11	Materials and supplies	417	414	(3)	293	346	53	5	13	8	715	772	57
12	Community Events		1	1							1	1	
13	Utilities and telephone	3,096	3,089	(7)	6	7	1				3,102	3,096	(6)
14	Legal fees	305	146	(158)							305	146	(158)
15	Professional fees	50	84	33	1		(1)				51	84	33
16	Equipment rental	4	4	1	12	19	7				16	24	7
17	Outside services	1,759	496	(1,264)	2,732	3,637	905	996	631	(364)	5,487	4,764	(722)
18	Repairs and maintenance	186	178	(8)		2	2				186	181	(6)
19	Other Operating Expense	69	82	13	9	14	6				78	96	19
20	Income taxes	98		(98)							98		(98)
21	Insurance	4,099	4,319	220							4,099	4,319	220
22	Uncollectible Accounts	64	42	(21)							64	42	(21)
23	Depreciation and amortization	47	47								47	47	
24	Cost Allocations	622	652	29	90	97	7	2	2		714	751	36
25	Total expenses	16,151	15,400	(751)	4,564	5,627	1,063	1,031	676	(355)	21,746	21,703	(42)
26	Excess of revenues over expenses	(\$1,126)	\$707	(\$1,833)	\$2,031	\$647	\$1,384	\$996	\$1,243	(\$247)	\$1,901	\$2,597	(\$696)

**Third Laguna Hills Mutual**  
**Operating Statement - Preliminary**  
**6/30/2024**  
 THIRD LAGUNA HILLS MUTUAL

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
<b>Operating</b>					
41001000 - Monthly Assessments	\$13,872,981	\$13,873,076	(\$95)	0.00%	\$27,746,482
<b>Total Operating</b>	<b>13,872,981</b>	<b>13,873,076</b>	<b>(95)</b>	<b>0.00%</b>	<b>27,746,482</b>
<b>Additions To Restricted Funds</b>					
41002000 - Monthly Assessments - Disaster Fund	915,300	915,300	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	932,508	932,508	0	0.00%	1,865,015
41003500 - Monthly Assessments - Replacement Fund	5,711,472	5,711,472	0	0.00%	11,422,944
41004000 - Monthly Assessments - Elevator Replacement Fund	183,060	183,060	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	73,224	73,224	0	0.00%	146,448
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	48,438	48,438	0	0.00%	96,876
<b>Total Additions To Restricted Funds</b>	<b>7,864,002</b>	<b>7,864,002</b>	<b>0</b>	<b>0.00%</b>	<b>15,728,003</b>
<b>Total Assessments</b>	<b>21,736,982</b>	<b>21,737,077</b>	<b>(95)</b>	<b>0.00%</b>	<b>43,474,485</b>
Non-Assessment Revenues:					
<b>Fees and Charges for Services to Residents</b>					
46501000 - Permit Fee	75,435	157,051	(81,617)	(51.97%)	314,105
46501500 - Inspection Fee	41,614	42,463	(849)	(2.00%)	84,928
46502000 - Resident Maintenance Fee	213,706	431,658	(217,951)	(50.49%)	866,366
46502999 - Resident Maintenance Fee Backlog	384,180	1,125,000	(740,820)	(65.85%)	2,250,000
<b>Total Fees and Charges for Services to Residents</b>	<b>714,935</b>	<b>1,756,172</b>	<b>(1,041,237)</b>	<b>(59.29%)</b>	<b>3,515,398</b>
<b>Laundry</b>					
46005000 - Coin Op Laundry Machine	108,644	104,652	3,992	3.81%	209,300
<b>Total Laundry</b>	<b>108,644</b>	<b>104,652</b>	<b>3,992</b>	<b>3.81%</b>	<b>209,300</b>
<b>Investment Income</b>					
49001000 - Investment Income	757,865	329,868	427,997	129.75%	659,736
<b>Total Investment Income</b>	<b>757,865</b>	<b>329,868</b>	<b>427,997</b>	<b>129.75%</b>	<b>659,736</b>
<b>Miscellaneous</b>					
46004500 - Resident Violations	0	31,008	(31,008)	(100.00%)	62,022
44501000 - Additional Occupant Fee	25,900	50,148	(24,248)	(48.35%)	100,305
44501510 - Lease Processing Fee - Third	130,160	124,896	5,264	4.21%	249,803
44502000 - Variance Processing Fee	1,800	750	1,050	140.00%	1,500
44502500 - Non-Sale Transfer Fee - Third	1,400	1,500	(100)	(6.67%)	3,000
44503520 - Resale Processing Fee - Third	70,554	81,600	(11,046)	(13.54%)	163,200
44505500 - Hoa Certification Fee	2,090	6,750	(4,660)	(69.04%)	13,500
44507000 - Golf Cart Electric Fee	31,842	33,000	(1,158)	(3.51%)	66,000
44507200 - Electric Vehicle Plug-In Fee	19,723	6,102	13,621	223.22%	12,200
44507500 - Cartport/Carport Space Rental Fee	1,530	2,100	(570)	(27.14%)	4,200
47001500 - Late Fee Revenue	39,737	29,598	10,139	34.26%	59,200
47002020 - Collection Administrative Fee - Third	150	648	(498)	(76.85%)	1,300
47002500 - Collection Interest Revenue	147	2,448	(2,301)	(94.01%)	4,900
47501000 - Recycling	3,019	1,998	1,021	51.11%	4,000
49009000 - Miscellaneous Revenue	395	0	395	0.00%	0
<b>Total Miscellaneous</b>	<b>328,447</b>	<b>372,546</b>	<b>(44,100)</b>	<b>(11.84%)</b>	<b>745,129</b>
<b>Total Non-Assessment Revenue</b>	<b>1,909,889</b>	<b>2,563,238</b>	<b>(653,348)</b>	<b>(25.49%)</b>	<b>5,129,563</b>
<b>Total Revenue</b>	<b>23,646,872</b>	<b>24,300,315</b>	<b>(653,443)</b>	<b>(2.69%)</b>	<b>48,604,048</b>
Expenses:					
<b>Employee Compensation</b>					
51011000 - Salaries & Wages - Regular	1,582,166	1,579,634	(2,532)	(0.16%)	3,201,282
51021000 - Union Wages - Regular	2,403,482	2,862,777	459,295	16.04%	5,774,132
51041000 - Wages - Overtime	34,308	26,151	(8,157)	(31.19%)	52,310
51051000 - Union Wages - Overtime	25,037	20,272	(4,765)	(23.51%)	40,569
51061000 - Holiday & Vacation	446,350	375,287	(71,063)	(18.94%)	757,895
51071000 - Sick	136,413	153,078	16,665	10.89%	309,142
51081000 - Sick - Part Time	0	21	21	100.00%	43
51091000 - Missed Meal Penalty	1,433	1,467	34	2.30%	2,959

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	YEAR TO DATE				TOTAL BUDGET
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	
51101000 - Temporary Help	163,669	98,413	(65,255)	(66.31%)	196,829
51981000 - Compensation Accrual	468	0	(468)	0.00%	0
<b>Total Employee Compensation</b>	<b>4,793,326</b>	<b>5,117,100</b>	<b>323,775</b>	<b>6.33%</b>	<b>10,335,161</b>
<b>Compensation Related</b>					
52411000 - F.I.C.A.	347,113	380,265	33,152	8.72%	763,578
52421000 - F.U.I.	7,269	9,705	2,435	25.10%	9,705
52431000 - S.U.I.	25,417	49,284	23,868	48.43%	49,284
52441000 - Union Medical	886,857	968,443	81,586	8.42%	1,936,885
52451000 - Workers' Compensation Insurance	252,869	291,106	38,237	13.14%	587,413
52461000 - Non Union Medical & Life Insurance	167,155	185,934	18,780	10.10%	371,869
52471000 - Union Retirement Plan	255,585	308,414	52,830	17.13%	621,940
52481000 - Non-Union Retirement Plan	47,020	69,299	22,279	32.15%	140,326
52981000 - Compensation Related Accrual	(320)	0	320	0.00%	0
<b>Total Compensation Related</b>	<b>1,988,964</b>	<b>2,262,451</b>	<b>273,487</b>	<b>12.09%</b>	<b>4,481,001</b>
<b>Materials and Supplies</b>					
53001000 - Materials & Supplies	244,972	325,575	80,603	24.76%	652,254
53003000 - Materials Direct	468,962	444,846	(24,116)	(5.42%)	890,053
53004000 - Freight	1,474	1,664	191	11.45%	3,366
<b>Total Materials and Supplies</b>	<b>715,408</b>	<b>772,085</b>	<b>56,677</b>	<b>7.34%</b>	<b>1,545,673</b>
<b>Community Events</b>					
53201000 - Community Events	0	1,198	1,198	100.00%	2,400
<b>Total Community Events</b>	<b>0</b>	<b>1,198</b>	<b>1,198</b>	<b>100.00%</b>	<b>2,400</b>
<b>Utilities and Telephone</b>					
53301000 - Electricity	291,229	241,463	(49,766)	(20.61%)	454,730
53301500 - Sewer	807,590	766,800	(40,790)	(5.32%)	1,659,600
53302000 - Water	1,241,321	1,366,228	124,907	9.14%	3,219,638
53302500 - Trash	762,110	721,693	(40,417)	(5.60%)	1,443,389
<b>Total Utilities and Telephone</b>	<b>3,102,250</b>	<b>3,096,184</b>	<b>(6,066)</b>	<b>(0.20%)</b>	<b>6,777,357</b>
<b>Legal Fees</b>					
53401500 - Legal Fees	313,979	146,211	(167,768)	(114.74%)	300,000
53401550 - Legal Fees Contra	(9,393)	0	9,393	0.00%	0
<b>Total Legal Fees</b>	<b>304,586</b>	<b>146,211</b>	<b>(158,375)</b>	<b>(108.32%)</b>	<b>300,000</b>
<b>Professional Fees</b>					
53402020 - Audit & Tax Preparation Fees - Third	41,000	24,996	(16,004)	(64.03%)	50,000
53403500 - Consulting Fees	4,156	8,285	4,129	49.84%	17,327
53403520 - Consulting Fees - Third	5,849	50,238	44,389	88.36%	100,500
<b>Total Professional Fees</b>	<b>51,005</b>	<b>83,519</b>	<b>32,514</b>	<b>38.93%</b>	<b>167,827</b>
<b>Equipment Rental</b>					
53501500 - Equipment Rental/Lease Fees	16,075	23,566	7,490	31.79%	47,135
<b>Total Equipment Rental</b>	<b>16,075</b>	<b>23,566</b>	<b>7,490</b>	<b>31.79%</b>	<b>47,135</b>
<b>Outside Services</b>					
53601000 - Bank Fees	3	0	(3)	0.00%	0
53601500 - Credit Card Transaction Fees	6,603	4,998	(1,605)	(32.11%)	10,000
53604500 - Marketing Expense	0	2,502	2,502	100.00%	5,000
54603500 - Outside Services Cost Collection	5,435,742	4,701,478	(734,264)	(15.62%)	12,700,973
53704000 - Outside Services	44,571	55,478	10,908	19.66%	115,582
<b>Total Outside Services</b>	<b>5,486,918</b>	<b>4,764,456</b>	<b>(722,462)</b>	<b>(15.16%)</b>	<b>12,831,555</b>
<b>Repairs and Maintenance</b>					
53701000 - Equipment Repair & Maint	610	5,178	4,568	88.22%	10,390
53703000 - Elevator /Lift Maintenance	185,567	175,424	(10,143)	(5.78%)	350,852
<b>Total Repairs and Maintenance</b>	<b>186,177</b>	<b>180,603</b>	<b>(5,575)</b>	<b>(3.09%)</b>	<b>361,241</b>
<b>Other Operating Expense</b>					
53801000 - Mileage & Meal Allowance	1,389	3,043	1,654	54.37%	6,071
53801500 - Travel & Lodging	0	374	374	100.00%	749
53802000 - Uniforms	38,003	52,293	14,289	27.33%	90,258
53802500 - Dues & Memberships	1,333	1,176	(158)	(13.42%)	2,277
53803000 - Subscriptions & Books	701	737	37	4.97%	1,478
53803500 - Training & Education	877	10,466	9,589	91.62%	19,948

**Third Laguna Hills Mutual**  
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**6/30/2024**  
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	Actual	YEAR TO DATE		VAR% B/(W)	TOTAL BUDGET
		Budget	VAR\$ B/(W)		
53903000 - Safety	201	576	375	65.10%	1,155
54001000 - Board Relations	10	0	(10)	0.00%	0
54001020 - Board Relations - Third	2,173	4,998	2,825	56.52%	10,000
54002000 - Postage	32,505	22,340	(10,164)	(45.50%)	47,786
54002500 - Filing Fees / Permits	343	198	(145)	(73.52%)	408
<b>Total Other Operating Expense</b>	<b>77,534</b>	<b>96,200</b>	<b>18,666</b>	<b>19.40%</b>	<b>180,130</b>
<b>Income Taxes</b>					
54301000 - State & Federal Income Taxes	98,143	0	(98,143)	0.00%	0
<b>Total Income Taxes</b>	<b>98,143</b>	<b>0</b>	<b>(98,143)</b>	<b>0.00%</b>	<b>0</b>
<b>Property and Sales Tax</b>					
54302000 - Property Taxes	409	0	(409)	0.00%	0
<b>Total Property and Sales Tax</b>	<b>409</b>	<b>0</b>	<b>(409)</b>	<b>0.00%</b>	<b>0</b>
<b>Insurance</b>					
54401000 - Hazard & Liability Insurance	527,764	547,409	19,645	3.59%	1,094,820
54401500 - D&O Liability	29,390	34,216	4,827	14.11%	68,436
54402000 - Property Insurance	3,537,155	3,735,793	198,638	5.32%	8,000,000
54403000 - General Liability Insurance	4,968	1,768	(3,200)	(181.00%)	3,536
<b>Total Insurance</b>	<b>4,099,277</b>	<b>4,319,186</b>	<b>219,909</b>	<b>5.09%</b>	<b>9,166,792</b>
<b>Uncollectible Accounts</b>					
54602000 - Bad Debt Expense	63,864	42,498	(21,366)	(50.28%)	85,000
<b>Total Uncollectible Accounts</b>	<b>63,864</b>	<b>42,498</b>	<b>(21,366)</b>	<b>(50.28%)</b>	<b>85,000</b>
<b>Depreciation and Amortization</b>					
55001000 - Depreciation And Amortization	47,442	47,442	0	0.00%	94,884
<b>Total Depreciation and Amortization</b>	<b>47,442</b>	<b>47,442</b>	<b>0</b>	<b>0.00%</b>	<b>94,884</b>
<b>Cost Allocations</b>					
54602500 - Allocated Expenses	714,289	750,502	36,213	4.83%	1,503,182
<b>Total Cost Allocations</b>	<b>714,289</b>	<b>750,502</b>	<b>36,213</b>	<b>4.83%</b>	<b>1,503,182</b>
<b>Total Expenses</b>	<b>21,745,666</b>	<b>21,703,200</b>	<b>(42,466)</b>	<b>(0.20%)</b>	<b>47,879,338</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$1,901,205</b>	<b>\$2,597,115</b>	<b>(\$695,910)</b>	<b>(26.80%)</b>	<b>\$724,710</b>

**Third Laguna Hills Mutual  
Balance Sheet - Preliminary  
6/30/2024**

	<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>	
<b>Assets</b>				
1	Cash and cash equivalents	\$6,408,561	\$1,340,986	\$5,147,789
2	Investments	31,996,553	28,274,969	28,839,044
3	Receivable/(Payable) from mutuals	356,829	1,297,901	(406,882)
4	Accounts receivable	310,923	47,730	438,553
5	Prepaid expenses and deposits	251,559	6,639,685	3,082,330
6	Property and equipment	141,239	141,239	141,239
7	Accumulated depreciation property and equipment	(141,239)	(141,239)	(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	4,807,891	4,897,747	4,855,333
9	Non-controlling interest in GRF	43,779,552	42,272,100	43,779,552
<b>10</b>	<b>Total Assets</b>	<b><u>\$87,911,868</u></b>	<b><u>\$84,771,119</u></b>	<b><u>\$85,735,719</u></b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
11	Accounts payable and accrued expenses	\$3,188,331	\$1,664,978	\$2,833,660
12	Accrued compensation and related costs	577,083	598,365	577,083
13	Deferred income	655,408	742,438	568,278
14	Income tax payable		(31,029)	166,857
15	Total liabilities	<u>\$4,420,822</u>	<u>\$2,974,752</u>	<u>\$4,145,878</u>
Fund balances:				
16	Fund balance prior years	81,589,841	79,103,120	79,103,120
17	Change in fund balance - current year	1,901,205	2,693,247	2,486,720
18	Net fund balances	<u>83,491,046</u>	<u>81,796,367</u>	<u>81,589,841</u>
19	Total fund balances	<u>83,491,046</u>	<u>81,796,367</u>	<u>81,589,841</u>
<b>20</b>	<b>Total Liabilities and Fund Balances</b>	<b><u>\$87,911,868</u></b>	<b><u>\$84,771,119</u></b>	<b><u>\$85,735,719</u></b>

**Third Laguna Hills Mutual  
Fund Balance Sheet - Preliminary  
6/30/2024**

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Disaster Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Total</u>	
<b>Assets</b>									
1	Cash and cash equivalents	\$1,016,739	\$3,887,143	\$224,078	\$43,091	\$1,916	\$321,381	\$914,212	\$6,408,561
2	Investments		19,608,797	3,007,951	274,110	105,329	5,305,511	3,694,854	31,996,553
3	Receivable/(Payable) from mutuals	356,829							356,829
4	Accounts receivable	310,923							310,923
5	Prepaid expenses and deposits	251,559							251,559
6	Property and equipment	141,239							141,239
7	Accumulated depreciation property and equipment	(141,239)							(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	4,807,891							4,807,891
9	Non-controlling interest in GRF	43,779,552							43,779,552
<b>10</b>	<b>Total Assets</b>	<b><u>\$50,523,493</u></b>	<b><u>\$23,495,940</u></b>	<b><u>\$3,232,029</u></b>	<b><u>\$317,201</u></b>	<b><u>\$107,245</u></b>	<b><u>\$5,626,893</u></b>	<b><u>\$4,609,066</u></b>	<b><u>\$87,911,868</u></b>
<b>Liabilities and Fund Balances</b>									
Liabilities:									
11	Accounts payable and accrued expenses	\$1,732,527	\$1,311,458			\$23,240	\$119,497	\$1,610	\$3,188,332
12	Accrued compensation and related costs	577,083							577,083
13	Deferred income	655,408							655,408
14	Total liabilities	<u>\$2,965,017</u>	<u>\$1,311,458</u>			<u>\$23,240</u>	<u>\$119,497</u>	<u>\$1,610</u>	<u>\$4,420,822</u>
Fund balances:									
15	Fund balance prior years	48,684,423	20,393,302	3,000,301	309,143	113,559	5,439,495	3,649,618	81,589,841
16	Change in fund balance - current year	(1,125,947)	1,791,181	231,728	8,057	(29,554)	67,900	957,839	1,901,205
17	Net fund balances	<u>47,558,476</u>	<u>22,184,483</u>	<u>3,232,029</u>	<u>317,201</u>	<u>84,005</u>	<u>5,507,395</u>	<u>4,607,457</u>	<u>83,491,046</u>
18	Total fund balances	<u>47,558,476</u>	<u>22,184,483</u>	<u>3,232,029</u>	<u>317,201</u>	<u>84,005</u>	<u>5,507,395</u>	<u>4,607,457</u>	<u>83,491,046</u>
<b>19</b>	<b>Total Liabilities and Fund Balances</b>	<b><u>\$50,523,493</u></b>	<b><u>\$23,495,940</u></b>	<b><u>\$3,232,029</u></b>	<b><u>\$317,201</u></b>	<b><u>\$107,245</u></b>	<b><u>\$5,626,893</u></b>	<b><u>\$4,609,066</u></b>	<b><u>\$87,911,868</u></b>

**Third Laguna Hills Mutual  
Changes in Fund Balances - Preliminary  
6/30/2024**

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Disaster Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Total</u>
Revenues:								
Assessments:								
1	Operating	\$13,872,981						\$13,872,981
2	Additions to restricted funds		5,711,472	183,060	73,224	48,438	915,300	7,864,002
3	Total assessments	<u>13,872,981</u>	<u>5,711,472</u>	<u>183,060</u>	<u>73,224</u>	<u>48,438</u>	<u>915,300</u>	<u>21,736,982</u>
Non-assessment revenues:								
4	Fees and charges for services to residents	714,935						714,935
5	Laundry	108,644						108,644
6	Investment Income		560,840	57,780	8,374	2,141	103,398	757,865
7	Miscellaneous	328,447					25,332	328,447
8	Total non-assessment revenue	<u>1,152,025</u>	<u>560,840</u>	<u>57,780</u>	<u>8,374</u>	<u>2,141</u>	<u>103,398</u>	<u>1,909,889</u>
9	Total revenue	<u>15,025,006</u>	<u>6,272,312</u>	<u>240,840</u>	<u>81,598</u>	<u>50,579</u>	<u>1,018,698</u>	<u>23,646,872</u>
Expenses:								
10	Employee compensation and related	5,334,041	1,407,370		13,399	9,395	18,084	6,782,290
11	Materials and supplies	417,089	234,414		58,543	4,567	794	715,408
12	Utilities and telephone	3,096,221	5,823			17	189	3,102,250
13	Legal fees	304,586						304,586
14	Professional fees	50,310	695					51,005
15	Equipment rental	3,666	12,166			53	190	16,075
16	Outside services	1,759,374	2,722,532	9,112	195	65,296	930,410	5,486,918
17	Repairs and maintenance	185,679	495			3	1	186,177
18	Other Operating Expense	68,611	8,664		99	63	98	77,534
19	Income taxes	98,143						98,143
20	Property and sales tax	409						409
21	Insurance	4,099,277						4,099,277
22	Uncollectible Accounts	63,864						63,864
23	Depreciation and amortization	47,442						47,442
24	Cost Allocations	622,242	88,971		1,304	740	1,032	714,289
25	Total expenses	<u>16,150,952</u>	<u>4,481,131</u>	<u>9,112</u>	<u>73,540</u>	<u>80,133</u>	<u>950,798</u>	<u>21,745,666</u>
26	Excess (deficit) of revenues over expenses	<u>(\$1,125,947)</u>	<u>\$1,791,181</u>	<u>\$231,728</u>	<u>\$8,057</u>	<u>(\$29,554)</u>	<u>\$67,900</u>	<u>\$1,901,205</u>
27	Excluding unrealized gain/(loss) and depreciation	<u>(\$1,078,505)</u>	<u>\$1,791,181</u>	<u>\$231,728</u>	<u>\$8,057</u>	<u>(\$29,554)</u>	<u>\$67,900</u>	<u>\$1,948,647</u>



**THIRD LAGUNA HILLS MUTUAL  
INVESTMENTS HELD BY BANK OF AMERICA  
SCHEDULE OF INVESTMENTS  
6/30/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	6/30/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797KH9	U.S. TREASURY BILL	0.00%	6/20/2024	7/2/2024	\$5,000,000.00	5.070%	\$4,991,666.67	\$5,000,000.00	\$4,999,272.20	(\$727.80)
<b>TOTAL INVESTMENTS: INTENT TO HOLD FOR SHORT-TERM</b>					<b>\$5,000,000.00</b>		<b>\$4,991,666.67</b>	<b>\$5,000,000.00</b>	<b>\$4,999,272.20</b>	<b>(\$727.80)</b>

**THIRD LAGUNA HILLS MUTUAL  
INVESTMENTS HELD BY BANK OF AMERICA  
SCHEDULE OF INVESTMENTS  
6/30/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	6/30/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797GL5	U.S. TREASURY BILL	0.00%	9/22/2023	9/5/2024	\$6,847,000.00	5.260%	\$6,515,110.69	\$6,782,065.14	\$6,781,568.36	(\$496.78)
912796ZV4	U.S. TREASURY BILL	0.00%	12/28/2023	12/26/2024	\$6,877,000.00	4.620%	\$6,571,049.91	\$6,724,024.95	\$6,703,074.96	(\$20,949.99)
912797KJ5	U.S. TREASURY BILL	0.00%	6/6/2024	3/20/2025	\$6,949,000.00	4.900%	\$6,688,624.83	\$6,714,662.35	\$6,699,025.78	(\$15,636.57)
912797LN5	U.S. TREASURY BILL	0.00%	6/14/2024	6/12/2025	\$7,091,000.00	4.830%	\$6,762,095.78	\$6,775,800.13	\$6,759,779.39	(\$16,020.74)
<b>TOTAL INVESTMENTS: INTENT TO HOLD FOR LONG-TERM</b>					<b>\$27,764,000.00</b>		<b>\$26,536,881.21</b>	<b>\$26,996,552.57</b>	<b>\$26,943,448.49</b>	<b>(\$53,104.08)</b>
<b>TOTAL INVESTMENTS</b>					<b>\$ 32,764,000.00</b>		<b>\$ 31,528,547.88</b>	<b>\$ 31,996,552.57</b>	<b>\$ 31,942,720.69</b>	

**THIRD LAGUNA HILLS MUTUAL  
Provision For Doubtful Accounts  
As of June 30, 2024**

Month	Delinquent Assessments <sup>(1)</sup>	Assessments Write-Offs <sup>(2)</sup>	Bad Debt Small Claims <sup>(3)</sup>	Delinquent Fines, Fees, and Chargeable Services <sup>(4)</sup>	Chargeable Services Write-Offs <sup>(5)</sup>	Change in Provision <sup>(6)</sup>	Total Delinquent Units <sup>(7)</sup>
December-23	291,694			87,565			23
January-24	307,438	-	-	99,901	-	28,080	26
February-24	327,450			91,155		11,266	28
March-24	329,206			95,959		6,560	25
April-24	330,919			105,163		10,918	26
May-24	325,386			119,773		9,077	23
June-24	310,433			132,691		(2,036)	25
July-24						-	
August-24						-	
September-24						-	
October-24						-	
November-24						-	
December-24						-	
<b>YTD TOTAL</b>						<b>63,864</b>	

(1) Delinquent Assessments: Represents the balance from the monthly Delinquency Report presented in the Closed Session of the Finance Committee and accounted for as a specific allowance against Accounts Receivable balance.

(2) Assessments Write-Offs: Represents write-off activities approved by the Third Board.

(3) Bad Debt Small Claims: Represents the change in the Small Claims Receivable account balance.

(4) Delinquent Fines, Fees and Chargeable Services: Balances represents a combination of a general allowance percentage and a specific allowance amount recorded for the purpose of reducing the Account Receivable balance to the amount the company anticipates to be collectible.

(5) Chargeable Services Write-Offs: Represents Chargeable Service write-off activities approved by the Third Board.

(6) Change in Provision: Calculated as the difference between the current and prior month Delinquent Assessments and Delinquent Fine, Fees and Chargeable Services balances plus current month activities from Assessment Write-Offs, Bad Debt Small Claims, and Chargeable Services Write-Offs.

(7) Total Delinquent Units: Units reported on the monthly Delinquency Reports - Assessments