

Third Laguna Hills Mutual
Statement of Revenues & Expenses - By Fund Type - Preliminary
1/31/2024
(\$ IN THOUSANDS)

			OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
			ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:														
Assessments:														
1	Operating		\$2,312	\$2,312								\$2,312	\$2,312	
2	Additions to restricted funds					995	995		316	316		1,311	1,311	
3	Total assessments		2,312	2,312		995	995		316	316		3,623	3,623	
Non-assessment revenues:														
4	Fees and charges for services to residents		73	292	(220)							73	292	(220)
5	Laundry		17	17	(1)							17	17	(1)
6	Investment income					95	51	44	20	4	16	115	55	60
7	Miscellaneous		55	62	(7)							55	62	(7)
8	Total non-assessment revenue		145	372	(227)	95	51	44	20	4	16	260	427	(167)
9	Total revenue		2,457	2,684	(227)	1,090	1,046	44	336	320	16	3,882	4,050	(167)
Expenses:														
10	Employee compensation and related		883	998	115	255	260	5	5	5		1,144	1,264	120
11	Materials and supplies		70	68	(2)	59	58	(2)		2	2	130	128	(2)
12	Community Events													
13	Utilities and telephone		484	469	(15)	2	1	(1)				485	470	(15)
14	Legal fees		45	18	(27)							45	18	(27)
15	Professional fees			14	14								14	14
16	Equipment rental			1	1		3	3					4	4
17	Outside services		116	86	(31)	364	449	85	28	103	75	508	638	130
18	Repairs and maintenance		60	30	(31)							60	30	(30)
19	Other Operating Expense		9	10	2		2	2				9	13	4
20	Insurance		684	764	80							684	764	80
21	Uncollectible Accounts		28	7	(21)							28	7	(21)
22	Depreciation and amortization		8	8								8	8	
23	Cost Allocations		101	108	6	15	16	1				117	124	7
24	Total expenses		2,489	2,581	92	695	790	94	34	111	77	3,218	3,482	264
25	Excess of revenues over expenses		(\$32)	\$103	(\$135)	\$394	\$256	\$138	\$302	\$209	\$93	\$664	\$568	\$97

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
1/31/2024
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,312	\$2,312		\$2,312	\$2,312		\$2,388	\$27,746
2	Additions to restricted funds	1,311	1,311		1,311	1,311		1,065	15,728
3	Total assessments	3,623	3,623		3,623	3,623		3,453	43,474
Non-assessment revenues:									
4	Fees and charges for services to residents	73	292	(220)	73	292	(220)	125	3,515
5	Laundry	17	17	(1)	17	17	(1)	21	209
6	Investment income	115	55	60	115	55	60	31	660
7	Miscellaneous	55	62	(7)	55	62	(7)	42	745
8	Total non-assessment revenue	260	427	(167)	260	427	(167)	219	5,130
9	Total revenue	3,882	4,050	(167)	3,882	4,050	(167)	3,672	48,604
Expenses:									
10	Employee compensation and related	1,144	1,264	120	1,144	1,264	120	1,057	14,816
11	Materials and supplies	130	128	(2)	130	128	(2)	99	1,546
12	Community Events								2
13	Utilities and telephone	485	470	(15)	485	470	(15)	504	6,777
14	Legal fees	45	18	(27)	45	18	(27)	14	300
15	Professional fees		14	14		14	14	3	168
16	Equipment rental		4	4		4	4	1	47
17	Outside services	508	638	130	508	638	130	264	12,832
18	Repairs and maintenance	60	30	(30)	60	30	(30)	24	361
19	Other Operating Expense	9	13	4	9	13	4	9	180
20	Insurance	684	764	80	684	764	80	745	9,167
21	Uncollectible Accounts	28	7	(21)	28	7	(21)		85
22	Depreciation and amortization	8	8		8	8		9	95
23	Cost Allocations	117	124	7	117	124	7	86	1,503
24	Total expenses	3,218	3,482	264	3,218	3,482	264	2,814	47,879
25	Excess of revenues over expenses	\$664	\$568	\$97	\$664	\$568	\$97	\$858	\$725

**Third Laguna Hills Mutual
Operating Statement - Preliminary
1/31/2024
THIRD LAGUNA HILLS MUTUAL**

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$2,312,163	\$2,312,179	(\$16)	0.00%	\$27,746,482
Total Operating	2,312,163	2,312,179	(16)	0.00%	27,746,482
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	152,550	152,550	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	155,418	155,418	0	0.00%	1,865,015
41003500 - Monthly Assessments - Replacement Fund	951,912	951,912	0	0.00%	11,422,944
41004000 - Monthly Assessments - Elevator Replacement Fund	30,510	30,510	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	12,204	12,204	0	0.00%	146,448
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	8,073	8,073	0	0.00%	96,876
Total Additions To Restricted Funds	1,310,667	1,310,667	0	0.00%	15,728,003
Total Assessments	3,622,830	3,622,846	(16)	0.00%	43,474,485
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	12,513	26,175	(13,662)	(52.20%)	314,105
46501500 - Inspection Fee	6,662	7,077	(415)	(5.87%)	84,928
46502000 - Resident Maintenance Fee	39,477	71,566	(32,089)	(44.84%)	866,366
46502999 - Resident Maintenance Fee Backlog	13,981	187,500	(173,519)	(92.54%)	2,250,000
Total Fees and Charges for Services to Residents	72,632	292,318	(219,686)	(75.15%)	3,515,398
Laundry					
46005000 - Coin Op Laundry Machine	16,931	17,442	(511)	(2.93%)	209,300
Total Laundry	16,931	17,442	(511)	(2.93%)	209,300
Investment Income					
49001000 - Investment Income	115,013	54,978	60,035	109.20%	659,736
Investment Interest Income	115,013	54,978	60,035	109.20%	659,736
Miscellaneous					
46004500 - Resident Violations	0	5,168	(5,168)	(100.00%)	62,022
44501000 - Additional Occupant Fee	4,200	8,358	(4,158)	(49.75%)	100,305
44501510 - Lease Processing Fee - Third	21,260	20,816	444	2.13%	249,803
44502000 - Variance Processing Fee	0	125	(125)	(100.00%)	1,500
44502500 - Non-Sale Transfer Fee - Third	450	250	200	80.00%	3,000
44503520 - Resale Processing Fee - Third	15,136	13,600	1,536	11.29%	163,200
44505500 - Hoa Certification Fee	0	1,125	(1,125)	(100.00%)	13,500
44507000 - Golf Cart Electric Fee	5,496	5,500	(4)	(0.07%)	66,000
44507200 - Electric Vehicle Plug-In Fee	2,378	1,017	1,361	133.80%	12,200
44507500 - Cartport/Carport Space Rental Fee	400	350	50	14.29%	4,200
47001500 - Late Fee Revenue	5,517	4,933	584	11.85%	59,200
47002020 - Collection Administrative Fee - Third	0	108	(108)	(100.00%)	1,300
47002500 - Collection Interest Revenue	0	408	(408)	(100.00%)	4,900
47501000 - Recycling	257	333	(76)	(22.71%)	4,000
49009000 - Miscellaneous Revenue	(1)	0	(1)	0.00%	0
Total Miscellaneous	55,094	62,091	(6,997)	(11.27%)	745,129
Total Non-Assessment Revenue	259,670	426,829	(167,159)	(39.16%)	5,129,563
Total Revenue	3,882,500	4,049,675	(167,175)	(4.13%)	48,604,048
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	198,303	259,785	61,482	23.67%	3,201,282
51021000 - Union Wages - Regular	307,653	490,310	182,657	37.25%	5,774,132
51041000 - Wages - Overtime	3,383	4,359	976	22.38%	52,310
51051000 - Union Wages - Overtime	3,437	3,379	(59)	(1.73%)	40,569
51061000 - Holiday & Vacation	163,736	63,379	(100,358)	(158.35%)	757,895
51071000 - Sick	18,351	25,852	7,501	29.02%	309,142
51081000 - Sick - Part Time	0	3	3	100.00%	43

**Third Laguna Hills Mutual
Operating Statement - Preliminary
1/31/2024
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	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
51091000 - Missed Meal Penalty	177	244	68	27.80%	2,959
51101000 - Temporary Help	8,226	16,402	8,176	49.85%	196,829
51981000 - Compensation Accrual	93,215	0	(93,215)	0.00%	0
Total Employee Compensation	796,480	863,712	67,232	7.78%	10,335,161
Compensation Related					
52411000 - F.I.C.A.	52,210	64,208	11,998	18.69%	763,578
52421000 - F.U.I.	3,936	4,852	916	18.88%	9,705
52431000 - S.U.I.	15,092	24,642	9,550	38.75%	49,284
52441000 - Union Medical	142,901	161,407	18,507	11.47%	1,936,885
52451000 - Workers' Compensation Insurance	39,303	49,552	10,249	20.68%	587,413
52461000 - Non Union Medical & Life Insurance	27,656	30,989	3,333	10.75%	371,869
52471000 - Union Retirement Plan	38,872	52,822	13,950	26.41%	621,940
52481000 - Non-Union Retirement Plan	6,863	11,397	4,534	39.78%	140,326
52981000 - Compensation Related Accrual	20,213	0	(20,213)	0.00%	0
Total Compensation Related	347,047	399,870	52,823	13.21%	4,481,001
Materials and Supplies					
53001000 - Materials & Supplies	25,283	53,771	28,488	52.98%	652,254
53003000 - Materials Direct	104,376	74,141	(30,235)	(40.78%)	890,053
53004000 - Freight	435	277	(158)	(56.88%)	3,366
Total Materials and Supplies	130,095	128,189	(1,905)	(1.49%)	1,545,673
Community Events					
53201000 - Community Events	0	200	200	100.00%	2,400
Total Community Events	0	200	200	100.00%	2,400
Utilities and Telephone					
53301000 - Electricity	43,166	41,380	(1,786)	(4.32%)	454,730
53301500 - Sewer	127,800	127,800	0	0.00%	1,659,600
53302000 - Water	192,945	180,498	(12,447)	(6.90%)	3,219,638
53302500 - Trash	121,528	120,282	(1,246)	(1.04%)	1,443,389
Total Utilities and Telephone	485,439	469,960	(15,479)	(3.29%)	6,777,357
Legal Fees					
53401500 - Legal Fees	45,407	18,056	(27,351)	(151.48%)	300,000
Total Legal Fees	45,407	18,056	(27,351)	(151.48%)	300,000
Professional Fees					
53402020 - Audit & Tax Preparation Fees - Third	0	4,166	4,166	100.00%	50,000
53403500 - Consulting Fees	0	1,250	1,250	100.00%	17,327
53403520 - Consulting Fees - Third	0	8,373	8,373	100.00%	100,500
Total Professional Fees	0	13,789	13,789	100.00%	167,827
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	0	4,207	4,207	100.00%	47,135
Total Equipment Rental	0	4,207	4,207	100.00%	47,135
Outside Services					
53601000 - Bank Fees	2	0	(2)	0.00%	0
53601500 - Credit Card Transaction Fees	1,151	833	(318)	(38.20%)	10,000
53604500 - Marketing Expense	0	417	417	100.00%	5,000
54603500 - Outside Services Cost Collection	500,423	627,582	127,159	20.26%	12,700,973
53704000 - Outside Services	6,586	9,246	2,661	28.77%	115,582
Total Outside Services	508,162	638,078	129,916	20.36%	12,831,555
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	0	863	863	100.00%	10,390
53702500 - Building Repair & Maint	11,530	0	(11,530)	0.00%	0
53703000 - Elevator /Lift Maintenance	48,725	29,237	(19,488)	(66.65%)	350,852
Total Repairs and Maintenance	60,255	30,100	(30,155)	(100.18%)	361,241
Other Operating Expense					
53801000 - Mileage & Meal Allowance	139	510	371	72.73%	6,071
53801500 - Travel & Lodging	0	62	62	100.00%	749
53802000 - Uniforms	2,268	6,322	4,054	64.13%	90,258
53802500 - Dues & Memberships	0	147	147	100.00%	2,277

Third Laguna Hills Mutual
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1/31/2024
THIRD LAGUNA HILLS MUTUAL

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
53803000 - Subscriptions & Books	609	123	(486)	(395.85%)	1,478
53803500 - Training & Education	0	1,477	1,477	100.00%	19,948
53903000 - Safety	0	96	96	100.00%	1,155
54001020 - Board Relations - Third	332	833	501	60.18%	10,000
54002000 - Postage	5,524	3,069	(2,454)	(79.96%)	47,786
54002500 - Filing Fees / Permits	25	33	8	23.88%	408
Total Other Operating Expense	8,897	12,673	3,777	29.80%	180,130
Insurance					
54401000 - Hazard & Liability Insurance	73,395	91,235	17,840	19.55%	1,094,820
54401500 - D&O Liability	4,898	5,703	804	14.11%	68,436
54402000 - Property Insurance	605,018	666,696	61,677	9.25%	8,000,000
54403000 - General Liability Insurance	353	295	(59)	(19.89%)	3,536
Total Insurance	683,665	763,928	80,263	10.51%	9,166,792
Uncollectible Accounts					
54602000 - Bad Debt Expense	28,080	7,083	(20,997)	(296.44%)	85,000
Total Uncollectible Accounts	28,080	7,083	(20,997)	(296.44%)	85,000
Depreciation and Amortization					
55001000 - Depreciation And Amortization	7,907	7,907	0	0.00%	94,884
Total Depreciation and Amortization	7,907	7,907	0	0.00%	94,884
Cost Allocations					
54602500 - Allocated Expenses	117,014	124,373	7,359	5.92%	1,503,182
Cost Allocations	117,014	124,373	7,359	5.92%	1,503,182
Total Expenses	3,218,449	3,482,126	263,677	7.57%	47,879,338
Excess of Revenues Over Expenses	\$664,051	\$567,549	\$96,502	17.00%	\$724,710

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
1/31/2024**

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$1,693,125	\$3,907,751	\$5,147,789
2	Investments	32,409,821	28,369,232	28,839,044
3	Receivable/(Payable) from mutuals	687,957	1,183,300	(406,882)
4	Accounts receivable	259,076	130,795	438,553
5	Prepaid expenses and deposits	2,461,204	2,660,637	3,082,330
6	Property and equipment	141,239	141,239	141,239
7	Accumulated depreciation property and equipment	(141,239)	(141,239)	(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	4,847,426	4,941,467	4,855,333
9	Non-controlling interest in GRF	42,272,100	42,272,100	42,272,100
10	Total Assets	<u>\$84,630,709</u>	<u>\$83,465,283</u>	<u>\$84,228,267</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$2,437,712	\$2,229,034	\$2,833,660
12	Accrued compensation and related costs	577,083	598,365	577,083
13	Deferred income	702,618	708,105	568,278
14	Income tax payable	(31,029)	(31,029)	(31,029)
15	Total liabilities	<u>\$3,686,383</u>	<u>\$3,504,476</u>	<u>\$3,947,992</u>
	Fund balances:			
16	Fund balance prior years	80,280,275	79,103,120	79,103,120
17	Change in fund balance - current year	664,051	857,687	1,177,155
18	Net fund balances	<u>80,944,326</u>	<u>79,960,807</u>	<u>80,280,275</u>
19	Total fund balances	<u>80,944,326</u>	<u>79,960,807</u>	<u>80,280,275</u>
20	Total Liabilities and Fund Balances	<u>\$84,630,709</u>	<u>\$83,465,283</u>	<u>\$84,228,267</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
1/31/2024**

		Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Assets									
1	Cash and cash equivalents	\$515,883	\$1,042,583	\$1,920	\$3,324	\$25,240	\$1,803	\$102,372	\$1,693,125
2	Investments		19,389,627	3,039,459	298,676	111,497	5,861,895	3,708,668	32,409,821
3	Receivable/(Payable) from mutuals	687,957							687,957
4	Receivable/(Payable) from operating fund	(1,770,717)	1,770,717						
5	Accounts receivable	259,076							259,076
6	Prepaid expenses and deposits	2,461,204							2,461,204
7	Property and equipment	141,239							141,239
8	Accumulated depreciation property and equipment	(141,239)							(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	4,847,426							4,847,426
10	Non-controlling interest in GRF	42,272,100							42,272,100
11	Total Assets	<u>\$49,272,929</u>	<u>\$22,202,927</u>	<u>\$3,041,379</u>	<u>\$302,001</u>	<u>\$136,737</u>	<u>\$5,863,698</u>	<u>\$3,811,039</u>	<u>\$84,630,709</u>
Liabilities and Fund Balances									
Liabilities:									
12	Accounts payable and accrued expenses	\$681,844	\$1,348,796	\$100,480		\$16,705	\$285,227	\$4,660	\$2,437,712
13	Accrued compensation and related costs	577,083							577,083
14	Deferred income	702,618							702,618
15	Income tax payable	(31,029)							(31,029)
16	Total liabilities	<u>\$1,930,516</u>	<u>\$1,348,796</u>	<u>\$100,480</u>		<u>\$16,705</u>	<u>\$285,227</u>	<u>\$4,660</u>	<u>\$3,686,383</u>
Fund balances:									
17	Fund balance prior years	47,374,857	20,393,302	3,000,301	309,143	113,559	5,439,495	3,649,618	80,280,275
18	Change in fund balance - current year	(32,444)	460,829	(59,401)	(7,143)	6,473	138,975	156,762	664,051
19	Net fund balances	<u>47,342,413</u>	<u>20,854,130</u>	<u>2,940,899</u>	<u>302,001</u>	<u>120,033</u>	<u>5,578,471</u>	<u>3,806,380</u>	<u>80,944,326</u>
20	Total fund balances	<u>47,342,413</u>	<u>20,854,130</u>	<u>2,940,899</u>	<u>302,001</u>	<u>120,033</u>	<u>5,578,471</u>	<u>3,806,380</u>	<u>80,944,326</u>
21	Total Liabilities and Fund Balances	<u>\$49,272,929</u>	<u>\$22,202,927</u>	<u>\$3,041,379</u>	<u>\$302,001</u>	<u>\$136,737</u>	<u>\$5,863,698</u>	<u>\$3,811,039</u>	<u>\$84,630,709</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
1/31/2024**

	Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Revenues:								
Assessments:								
1 Operating	\$2,311,415							\$2,311,415
2 Additions to restricted funds		951,912	30,510	12,204	8,073	152,550	155,418	1,310,667
3 Total assessments	<u>2,311,415</u>	<u>951,912</u>	<u>30,510</u>	<u>12,204</u>	<u>8,073</u>	<u>152,550</u>	<u>155,418</u>	<u>3,622,082</u>
Non-assessment revenues:								
4 Fees and charges for services to residents	72,632							72,632
5 Laundry	16,931							16,931
6 Investment Income		85,112	8,769	1,271	325	15,692	3,844	115,013
7 Miscellaneous	55,842							55,842
8 Total non-assessment revenue	<u>145,405</u>	<u>85,112</u>	<u>8,769</u>	<u>1,271</u>	<u>325</u>	<u>15,692</u>	<u>3,844</u>	<u>260,418</u>
9 Total revenue	<u>2,456,820</u>	<u>1,037,024</u>	<u>39,279</u>	<u>13,475</u>	<u>8,398</u>	<u>168,242</u>	<u>159,262</u>	<u>3,882,500</u>
Expenses:								
10 Employee compensation and related	883,314	252,953		2,257	1,712	3,292		1,143,528
11 Materials and supplies	70,466	41,307		18,133	82	106		130,095
12 Utilities and telephone	483,705	1,674			5	54		485,439
13 Legal fees	45,407							45,407
14 Outside services	116,485	264,860	98,680			25,638	2,500	508,162
15 Repairs and maintenance	60,255							60,255
16 Other Operating Expense	8,560	314		12	4	6		8,897
17 Insurance	683,665							683,665
18 Uncollectible Accounts	28,080							28,080
19 Depreciation and amortization	7,907							7,907
20 Cost Allocations	101,420	15,087		215	122	170		117,014
21 Total expenses	<u>2,489,265</u>	<u>576,196</u>	<u>98,680</u>	<u>20,617</u>	<u>1,925</u>	<u>29,266</u>	<u>2,500</u>	<u>3,218,449</u>
22 Excess (deficit) of revenues over expenses	<u>(\$32,444)</u>	<u>\$460,829</u>	<u>(\$59,401)</u>	<u>(\$7,143)</u>	<u>\$6,473</u>	<u>\$138,975</u>	<u>\$156,762</u>	<u>\$664,051</u>
23 Excluding unrealized gain/(loss) and depreciation	<u>(\$24,537)</u>	<u>\$460,829</u>	<u>(\$59,401)</u>	<u>(\$7,143)</u>	<u>\$6,473</u>	<u>\$138,975</u>	<u>\$156,762</u>	<u>\$671,958</u>

**THIRD LAGUNA HILLS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
1/31/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	1/31/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797GQ4	U.S. TREASURY BILL	0.00%	12/18/2023	3/7/2024	\$2,500,000.00	5.140%	\$2,472,222.22	\$2,486,111.12	\$2,487,198.28	\$1,087.16
912797HF7	U.S. TREASURY BILL	0.00%	1/26/2024	4/11/2024	\$2,000,000.00	5.120%	\$1,978,888.89	\$1,980,523.30	\$1,979,806.46	(\$716.84)
912797FH5	U.S. TREASURY BILL	0.00%	1/26/2024	5/16/2024	\$1,500,000.00	5.160%	\$1,476,875.00	\$1,478,153.80	\$1,477,345.16	(\$808.64)
TOTAL INVESTMENTS: INTENT TO HOLD FOR SHORT-TERM					<u><u>\$6,000,000.00</u></u>		<u><u>\$5,927,986.11</u></u>	<u><u>\$5,944,788.22</u></u>	<u><u>\$5,944,349.90</u></u>	<u><u>(\$438.32)</u></u>

**THIRD LAGUNA HILLS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
1/31/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797LL9	U.S. TREASURY BILL	0.00%	3/24/2023	3/21/2024	\$6,633,000.00	4.070%	\$6,372,157.28	\$6,594,434.51	\$6,585,522.71	(\$8,911.80)
912797FS1	U.S. TREASURY BILL	0.00%	6/22/2023	6/13/2024	\$6,762,000.00	5.060%	\$6,441,030.40	\$6,636,286.93	\$6,635,623.16	(\$663.77)
912797GL5	U.S. TREASURY BILL	0.00%	9/22/2023	9/5/2024	\$6,847,000.00	5.260%	\$6,515,110.69	\$6,637,765.44	\$6,651,252.83	\$13,487.39
912796ZV4	U.S. TREASURY BILL	0.00%	12/28/2023	12/26/2024	\$6,877,000.00	4.620%	\$6,571,049.91	\$6,596,545.75	\$6,593,256.36	(\$3,289.39)
TOTAL INVESTMENTS: INTENT TO HOLD FOR LONG-TERM					<u><u>\$27,119,000.00</u></u>		<u><u>\$25,899,348.28</u></u>	<u><u>\$26,465,032.63</u></u>	<u><u>\$26,465,655.06</u></u>	<u><u>\$622.43</u></u>
TOTAL INVESTMENTS					<u><u>\$ 33,119,000.00</u></u>		<u><u>\$ 31,827,334.39</u></u>	<u><u>\$ 32,409,820.85</u></u>	<u><u>\$ 32,410,004.96</u></u>	