

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
2/29/2024
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,312	\$2,312		\$4,624	\$4,624		\$4,776	\$27,746
2	Additions to restricted funds	1,311	1,311		2,621	2,621		2,130	15,728
3	Total assessments	3,623	3,623		7,246	7,246		6,906	43,474
Non-assessment revenues:									
4	Fees and charges for services to residents	59	291	(232)	132	583	(452)	196	3,515
5	Laundry	22	17	4	39	35	4	35	209
6	Investment income	127	55	72	242	110	132	80	660
7	Miscellaneous	39	62	(23)	94	124	(30)	88	745
8	Total non-assessment revenue	247	426	(178)	507	852	(346)	399	5,130
9	Total revenue	3,870	4,049	(179)	7,752	8,098	(346)	7,305	48,604
Expenses:									
10	Employee compensation and related	1,086	1,165	80	2,229	2,429	200	2,047	14,816
11	Materials and supplies	82	128	47	212	256	45	191	1,546
12	Community Events								2
13	Utilities and telephone	498	460	(38)	983	929	(54)	793	6,777
14	Legal fees	46	26	(20)	91	44	(48)	39	300
15	Professional fees		14	14		28	27	11	168
16	Equipment rental	1	4	3	1	8	7	2	47
17	Outside services	437	640	203	945	1,278	333	636	12,832
18	Repairs and maintenance	13	30	17	74	60	(13)	53	361
19	Other Operating Expense	3	13	9	12	25	13	19	180
20	Insurance	716	641	(75)	1,399	1,405	5	1,477	9,167
21	Uncollectible Accounts	11	7	(4)	39	14	(25)	(5)	85
22	Depreciation and amortization	8	8		16	16		17	95
23	Cost Allocations	111	119	7	228	243	15	177	1,503
24	Total expenses	3,011	3,253	242	6,230	6,735	505	5,460	47,879
25	Excess of revenues over expenses	\$859	\$795	\$63	\$1,523	\$1,363	\$160	\$1,846	\$725

Third Laguna Hills Mutual
Statement of Revenues & Expenses - By Fund Type - Preliminary
2/29/2024
(\$ IN THOUSANDS)

			OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
			ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:														
Assessments:														
1	Operating		\$4,624	\$4,624								\$4,624	\$4,624	
2	Additions to restricted funds					1,989	1,989		632	632		2,621	2,621	
3	Total assessments		4,624	4,624		1,989	1,989		632	632		7,246	7,246	
Non-assessment revenues:														
4	Fees and charges for services to residents		132	583	(452)							132	583	(452)
5	Laundry		39	35	4							39	35	4
6	Investment income					200	102	98	42	8	34	242	110	132
7	Miscellaneous		94	124	(30)							94	124	(30)
8	Total non-assessment revenue		265	743	(478)	200	102	98	42	8	34	507	852	(346)
9	Total revenue		4,889	5,367	(478)	2,190	2,092	98	674	640	34	7,752	8,098	(346)
Expenses:														
10	Employee compensation and related		1,730	1,922	192	489	497	8	9	10		2,229	2,429	200
11	Materials and supplies		115	137	22	96	115	19		4	4	212	256	45
12	Community Events													
13	Utilities and telephone		981	927	(54)	2	2					983	929	(54)
14	Legal fees		91	44	(48)							91	44	(48)
15	Professional fees			28	27								28	27
16	Equipment rental			2	2	1	6	5				1	8	7
17	Outside services		254	171	(84)	473	896	423	217	210	(7)	945	1,278	333
18	Repairs and maintenance		74	59	(15)	(1)	1	1				74	60	(13)
19	Other Operating Expense		10	21	11	2	4	2				12	25	13
20	Insurance		1,399	1,405	5							1,399	1,405	5
21	Uncollectible Accounts		39	14	(25)							39	14	(25)
22	Depreciation and amortization		16	16								16	16	
23	Cost Allocations		199	210	12	29	32	3	1	1		228	243	15
24	Total expenses		4,910	4,955	46	1,093	1,555	462	228	225	(2)	6,230	6,735	505
25	Excess of revenues over expenses		(\$21)	\$412	(\$432)	\$1,097	\$537	\$560	\$446	\$414	\$32	\$1,523	\$1,363	\$160

**Third Laguna Hills Mutual
Operating Statement - Preliminary
2/29/2024
THIRD LAGUNA HILLS MUTUAL**

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$4,624,327	\$4,624,359	(\$32)	0.00%	\$27,746,482
Total Operating	4,624,327	4,624,359	(32)	0.00%	27,746,482
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	305,100	305,100	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	310,836	310,836	0	0.00%	1,865,015
41003500 - Monthly Assessments - Replacement Fund	1,903,824	1,903,824	0	0.00%	11,422,944
41004000 - Monthly Assessments - Elevator Replacement Fund	61,020	61,020	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	24,408	24,408	0	0.00%	146,448
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	16,146	16,146	0	0.00%	96,876
Total Additions To Restricted Funds	2,621,334	2,621,334	0	0.00%	15,728,003
Total Assessments	7,245,661	7,245,692	(32)	0.00%	43,474,485
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	20,834	52,350	(31,517)	(60.20%)	314,105
46501500 - Inspection Fee	11,518	14,154	(2,636)	(18.62%)	84,928
46502000 - Resident Maintenance Fee	71,594	141,960	(70,366)	(49.57%)	866,366
46502999 - Resident Maintenance Fee Backlog	27,658	375,000	(347,342)	(92.62%)	2,250,000
Total Fees and Charges for Services to Residents	131,604	583,465	(451,861)	(77.44%)	3,515,398
Laundry					
46005000 - Coin Op Laundry Machine	38,613	34,884	3,729	10.69%	209,300
Total Laundry	38,613	34,884	3,729	10.69%	209,300
Investment Income					
49001000 - Investment Income	242,164	109,956	132,208	120.24%	659,736
Total Investment Income	242,164	109,956	132,208	120.24%	659,736
Miscellaneous					
46004500 - Resident Violations	0	10,336	(10,336)	(100.00%)	62,022
44501000 - Additional Occupant Fee	8,650	16,716	(8,066)	(48.25%)	100,305
44501510 - Lease Processing Fee - Third	33,240	41,632	(8,392)	(20.16%)	249,803
44502000 - Variance Processing Fee	0	250	(250)	(100.00%)	1,500
44502500 - Non-Sale Transfer Fee - Third	500	500	0	0.00%	3,000
44503520 - Resale Processing Fee - Third	22,160	27,200	(5,040)	(18.53%)	163,200
44505500 - Hoa Certification Fee	330	2,250	(1,920)	(85.33%)	13,500
44507000 - Golf Cart Electric Fee	10,506	11,000	(494)	(4.49%)	66,000
44507200 - Electric Vehicle Plug-In Fee	5,727	2,034	3,693	181.55%	12,200
44507500 - Cartport/Carport Space Rental Fee	800	700	100	14.29%	4,200
47001500 - Late Fee Revenue	11,905	9,866	2,039	20.66%	59,200
47002020 - Collection Administrative Fee - Third	50	216	(166)	(76.85%)	1,300
47002500 - Collection Interest Revenue	55	816	(761)	(93.31%)	4,900
47501000 - Recycling	537	666	(129)	(19.35%)	4,000
49009000 - Miscellaneous Revenue	(4)	0	(4)	0.00%	0
Total Miscellaneous	94,455	124,182	(29,727)	(23.94%)	745,129
Total Non-Assessment Revenue	506,836	852,487	(345,652)	(40.55%)	5,129,563
Total Revenue	7,752,496	8,098,180	(345,683)	(4.27%)	48,604,048
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	446,652	506,156	59,504	11.76%	3,201,282
51021000 - Union Wages - Regular	685,438	933,170	247,732	26.55%	5,774,132
51041000 - Wages - Overtime	10,581	8,717	(1,864)	(21.38%)	52,310
51051000 - Union Wages - Overtime	9,347	6,757	(2,590)	(38.32%)	40,569
51061000 - Holiday & Vacation	207,789	121,602	(86,187)	(70.88%)	757,895
51071000 - Sick	43,301	49,601	6,300	12.70%	309,142
51081000 - Sick - Part Time	0	7	7	100.00%	43

**Third Laguna Hills Mutual
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2/29/2024
THIRD LAGUNA HILLS MUTUAL**

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
51091000 - Missed Meal Penalty	458	489	31	6.27%	2,959
51101000 - Temporary Help	22,897	32,804	9,908	30.20%	196,829
51981000 - Compensation Accrual	126,139	0	(126,139)	0.00%	0
Total Employee Compensation	1,552,602	1,659,304	106,702	6.43%	10,335,161
Compensation Related					
52411000 - F.I.C.A.	105,256	123,206	17,949	14.57%	763,578
52421000 - F.U.I.	6,386	7,279	893	12.26%	9,705
52431000 - S.U.I.	24,479	36,963	12,484	33.77%	49,284
52441000 - Union Medical	292,776	322,814	30,038	9.31%	1,936,885
52451000 - Workers' Compensation Insurance	79,088	94,642	15,554	16.43%	587,413
52461000 - Non Union Medical & Life Insurance	55,608	61,978	6,370	10.28%	371,869
52471000 - Union Retirement Plan	79,004	100,533	21,529	21.41%	621,940
52481000 - Non-Union Retirement Plan	13,770	22,205	8,435	37.99%	140,326
52981000 - Compensation Related Accrual	20,266	0	(20,266)	0.00%	0
Total Compensation Related	676,633	769,620	92,986	12.08%	4,481,001
Materials and Supplies					
53001000 - Materials & Supplies	40,989	107,542	66,553	61.89%	652,254
53003000 - Materials Direct	170,361	148,282	(22,079)	(14.89%)	890,053
53004000 - Freight	383	555	172	30.92%	3,366
Total Materials and Supplies	211,733	256,379	44,646	17.41%	1,545,673
Community Events					
53201000 - Community Events	0	399	399	100.00%	2,400
Total Community Events	0	399	399	100.00%	2,400
Utilities and Telephone					
53301000 - Electricity	91,603	67,300	(24,303)	(36.11%)	454,730
53301500 - Sewer	255,600	255,600	0	0.00%	1,659,600
53302000 - Water	378,473	366,026	(12,447)	(3.40%)	3,219,638
53302500 - Trash	257,566	240,564	(17,002)	(7.07%)	1,443,389
Total Utilities and Telephone	983,242	929,490	(53,752)	(5.78%)	6,777,357
Legal Fees					
53401500 - Legal Fees	96,040	43,687	(52,354)	(119.84%)	300,000
53401550 - Legal Fees Contra	(4,608)	0	4,608	0.00%	0
Total Legal Fees	91,432	43,687	(47,745)	(109.29%)	300,000
Professional Fees					
53402020 - Audit & Tax Preparation Fees - Third	0	8,332	8,332	100.00%	50,000
53403500 - Consulting Fees	170	2,500	2,330	93.18%	17,327
53403520 - Consulting Fees - Third	0	16,746	16,746	100.00%	100,500
Total Professional Fees	170	27,578	27,408	99.38%	167,827
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	899	7,995	7,095	88.75%	47,135
Total Equipment Rental	899	7,995	7,095	88.75%	47,135
Outside Services					
53601000 - Bank Fees	3	0	(3)	0.00%	0
53601500 - Credit Card Transaction Fees	2,267	1,666	(601)	(36.08%)	10,000
53604500 - Marketing Expense	0	834	834	100.00%	5,000
54603500 - Outside Services Cost Collection	961,870	1,256,634	294,764	23.46%	12,700,973
53704000 - Outside Services	(19,468)	18,493	37,961	205.27%	115,582
Total Outside Services	944,673	1,277,627	332,954	26.06%	12,831,555
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	(538)	1,726	2,264	131.17%	10,390
53702500 - Building Repair & Maint	11,530	0	(11,530)	0.00%	0
53703000 - Elevator /Lift Maintenance	62,668	58,475	(4,193)	(7.17%)	350,852
Total Repairs and Maintenance	73,660	60,201	(13,459)	(22.36%)	361,241
Other Operating Expense					
53801000 - Mileage & Meal Allowance	196	1,020	824	80.78%	6,071
53801500 - Travel & Lodging	0	125	125	100.00%	749
53802000 - Uniforms	7,914	12,644	4,730	37.41%	90,258

Third Laguna Hills Mutual
Operating Statement - Preliminary
2/29/2024
 THIRD LAGUNA HILLS MUTUAL

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
53802500 - Dues & Memberships	833	394	(439)	(111.40%)	2,277
53803000 - Subscriptions & Books	609	246	(364)	(147.92%)	1,478
53803500 - Training & Education	0	2,932	2,932	100.00%	19,948
53903000 - Safety	0	192	192	100.00%	1,155
54001000 - Board Relations	10	0	(10)	0.00%	0
54001020 - Board Relations - Third	456	1,666	1,210	72.63%	10,000
54002000 - Postage	2,060	6,139	4,079	66.44%	47,786
54002500 - Filing Fees / Permits	243	66	(177)	(268.00%)	408
Total Other Operating Expense	12,321	25,423	13,102	51.53%	180,130
Insurance					
54401000 - Hazard & Liability Insurance	178,112	182,470	4,358	2.39%	1,094,820
54401500 - D&O Liability	9,797	11,405	1,609	14.11%	68,436
54402000 - Property Insurance	1,211,078	1,210,037	(1,042)	(0.09%)	8,000,000
54403000 - General Liability Insurance	209	589	381	64.59%	3,536
Total Insurance	1,399,195	1,404,501	5,306	0.38%	9,166,792
Uncollectible Accounts					
54602000 - Bad Debt Expense	39,346	14,166	(25,180)	(177.75%)	85,000
Total Uncollectible Accounts	39,346	14,166	(25,180)	(177.75%)	85,000
Depreciation and Amortization					
55001000 - Depreciation And Amortization	15,814	15,814	0	0.00%	94,884
Total Depreciation and Amortization	15,814	15,814	0	0.00%	94,884
Cost Allocations					
54602500 - Allocated Expenses	228,194	243,007	14,813	6.10%	1,503,182
Total Cost Allocations	228,194	243,007	14,813	6.10%	1,503,182
Total Expenses	6,229,915	6,735,190	505,275	7.50%	47,879,338
Excess of Revenues Over Expenses	\$1,522,581	\$1,362,990	\$159,591	11.71%	\$724,710

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
2/29/2024**

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$2,877,324	\$3,414,448	\$5,147,789
2	Investments	32,536,972	29,869,130	28,839,044
3	Receivable/(Payable) from mutuals	389,832	1,366,419	(406,882)
4	Accounts receivable	265,132	94,159	438,553
5	Prepaid expenses and deposits	1,853,901	2,003,926	3,082,330
6	Property and equipment	141,239	141,239	141,239
7	Accumulated depreciation property and equipment	(141,239)	(141,239)	(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	4,839,519	4,932,723	4,855,333
9	Non-controlling interest in GRF	42,272,100	42,272,100	42,272,100
10	Total Assets	<u>\$85,034,780</u>	<u>\$83,952,906</u>	<u>\$84,228,267</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$2,007,607	\$1,776,658	\$2,833,660
12	Accrued compensation and related costs	577,083	598,365	577,083
13	Deferred income	678,264	660,267	568,278
14	Income tax payable	(31,029)	(31,029)	(31,029)
15	Total liabilities	<u>\$3,231,924</u>	<u>\$3,004,261</u>	<u>\$3,947,992</u>
	Fund balances:			
16	Fund balance prior years	80,280,275	79,103,120	79,103,120
17	Change in fund balance - current year	1,522,581	1,845,525	1,177,155
18	Net fund balances	<u>81,802,856</u>	<u>80,948,645</u>	<u>80,280,275</u>
19	Total fund balances	<u>81,802,856</u>	<u>80,948,645</u>	<u>80,280,275</u>
20	Total Liabilities and Fund Balances	<u>\$85,034,780</u>	<u>\$83,952,906</u>	<u>\$84,228,267</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
2/29/2024**

		Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Assets									
1	Cash and cash equivalents	\$407,274	\$2,113,035	\$32,430	\$2,422	\$31,638	\$33,285	\$257,240	\$2,877,324
2	Investments		19,483,722	3,049,153	300,081	111,856	5,879,242	3,712,918	32,536,972
3	Receivable/(Payable) from mutuals	389,832							389,832
4	Receivable/(Payable) from operating fund	(770,717)	770,717						
5	Accounts receivable	265,132							265,132
6	Prepaid expenses and deposits	1,853,901							1,853,901
7	Property and equipment	141,239							141,239
8	Accumulated depreciation property and equipment	(141,239)							(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	4,839,519							4,839,519
10	Non-controlling interest in GRF	42,272,100							42,272,100
11	Total Assets	<u>\$49,257,041</u>	<u>\$22,367,474</u>	<u>\$3,081,583</u>	<u>\$302,503</u>	<u>\$143,494</u>	<u>\$5,912,527</u>	<u>\$3,970,157</u>	<u>\$85,034,780</u>
Liabilities and Fund Balances									
Liabilities:									
12	Accounts payable and accrued expenses	\$678,448	\$853,337	\$98,680		\$16,705	\$358,828	\$1,610	\$2,007,608
13	Accrued compensation and related costs	577,083							577,083
14	Deferred income	678,264							678,264
15	Income tax payable	(31,029)							(31,029)
16	Total liabilities	<u>\$1,902,765</u>	<u>\$853,337</u>	<u>\$98,680</u>		<u>\$16,705</u>	<u>\$358,828</u>	<u>\$1,610</u>	<u>\$3,231,924</u>
Fund balances:									
17	Fund balance prior years	47,374,857	20,393,302	3,000,301	309,143	113,559	5,439,495	3,649,618	80,280,275
18	Change in fund balance - current year	(20,581)	1,120,836	(17,397)	(6,640)	13,230	114,204	318,930	1,522,581
19	Net fund balances	<u>47,354,276</u>	<u>21,514,137</u>	<u>2,982,904</u>	<u>302,503</u>	<u>126,789</u>	<u>5,553,700</u>	<u>3,968,548</u>	<u>81,802,856</u>
20	Total fund balances	<u>47,354,276</u>	<u>21,514,137</u>	<u>2,982,904</u>	<u>302,503</u>	<u>126,789</u>	<u>5,553,700</u>	<u>3,968,548</u>	<u>81,802,856</u>
21	Total Liabilities and Fund Balances	<u>\$49,257,041</u>	<u>\$22,367,474</u>	<u>\$3,081,583</u>	<u>\$302,503</u>	<u>\$143,494</u>	<u>\$5,912,527</u>	<u>\$3,970,157</u>	<u>\$85,034,780</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
2/29/2024**

	Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Revenues:								
Assessments:								
1 Operating	\$4,624,327							\$4,624,327
2 Additions to restricted funds		1,903,824	61,020	24,408	16,146	305,100	310,836	2,621,334
3 Total assessments	4,624,327	1,903,824	61,020	24,408	16,146	305,100	310,836	7,245,661
Non-assessment revenues:								
4 Fees and charges for services to residents	131,604							131,604
5 Laundry	38,613							38,613
6 Investment Income		179,208	18,463	2,676	684	33,039	8,094	242,164
7 Miscellaneous	94,455							94,455
8 Total non-assessment revenue	264,672	179,208	18,463	2,676	684	33,039	8,094	506,836
9 Total revenue	4,888,999	2,083,032	79,483	27,084	16,830	338,139	318,930	7,752,496
Expenses:								
10 Employee compensation and related	1,730,481	484,814		4,511	3,211	6,218		2,229,235
11 Materials and supplies	114,914	67,732		28,755	121	211		211,733
12 Utilities and telephone	980,877	2,285			7	74		983,242
13 Legal fees	91,432							91,432
14 Professional fees	170							170
15 Equipment rental	61	829			4	4		899
16 Outside services	254,290	376,430	96,880	2	2	217,068		944,673
17 Repairs and maintenance	74,195	(532)			(3)			73,660
18 Other Operating Expense	10,011	2,224		35	22	29		12,321
19 Insurance	1,399,195							1,399,195
20 Uncollectible Accounts	39,346							39,346
21 Depreciation and amortization	15,814							15,814
22 Cost Allocations	198,794	28,413		420	237	330		228,194
23 Total expenses	4,909,580	962,196	96,880	33,724	3,600	223,935		6,229,915
24 Excess (deficit) of revenues over expenses	(\$20,581)	\$1,120,836	(\$17,397)	(\$6,640)	\$13,230	\$114,204	\$318,930	\$1,522,581
25 Excluding unrealized gain/(loss) and depreciation	(\$4,767)	\$1,120,836	(\$17,397)	(\$6,640)	\$13,230	\$114,204	\$318,930	\$1,538,395

**THIRD LAGUNA HILLS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
2/29/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	2/29/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797GQ4	U.S. TREASURY BILL	0.00%	12/18/2023	3/7/2024	\$2,500,000.00	5.140%	\$2,472,222.22	\$2,495,370.38	\$2,497,809.18	\$2,438.80
912797HF7	U.S. TREASURY BILL	0.00%	1/26/2024	4/11/2024	\$2,000,000.00	5.120%	\$1,978,888.89	\$1,988,967.74	\$1,987,965.36	(\$1,002.38)
912797FH5	U.S. TREASURY BILL	0.00%	1/26/2024	5/16/2024	\$1,500,000.00	5.160%	\$1,476,875.00	\$1,484,760.94	\$1,483,417.76	(\$1,343.18)
TOTAL INVESTMENTS: INTENT TO HOLD FOR SHORT-TERM					\$6,000,000.00		\$5,927,986.11	\$5,969,099.06	\$5,969,192.30	\$93.24

**THIRD LAGUNA HILLS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
2/29/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797LL9	U.S. TREASURY BILL	0.00%	3/24/2023	3/21/2024	\$6,633,000.00	4.070%	\$6,372,157.28	\$6,616,171.40	\$6,613,517.42	(\$2,653.98)
912797FS1	U.S. TREASURY BILL	0.00%	6/22/2023	6/13/2024	\$6,762,000.00	5.060%	\$6,441,030.40	\$6,663,034.40	\$6,660,029.04	(\$3,005.36)
912797GL5	U.S. TREASURY BILL	0.00%	9/22/2023	9/5/2024	\$6,847,000.00	5.260%	\$6,515,110.69	\$6,666,625.38	\$6,668,217.23	\$1,591.85
912796ZV4	U.S. TREASURY BILL	0.00%	12/28/2023	12/26/2024	\$6,877,000.00	4.620%	\$6,571,049.91	\$6,622,041.59	\$6,599,379.36	(\$22,662.23)
TOTAL INVESTMENTS: INTENT TO HOLD FOR LONG-TERM					\$27,119,000.00		\$25,899,348.28	\$26,567,872.77	\$26,541,143.05	(\$26,729.72)
TOTAL INVESTMENTS					\$ 33,119,000.00		\$ 31,827,334.39	\$ 32,536,971.83	\$ 32,510,335.35	