

Third Laguna Hills Mutual
Statement of Revenues & Expenses - By Fund Type - Preliminary
12/31/2023
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:												
Assessments:												
1 Operating	\$28,657	\$28,657	(\$1)							\$28,657	\$28,657	(\$1)
2 Additions to restricted funds				11,789	11,789		991	991		12,780	12,780	
3 Total assessments	28,657	28,657	(1)	11,789	11,789		991	991		41,437	41,437	(1)
Non-assessment revenues:												
4 Fees and charges for services to residents	1,606	1,075	531	2		2				1,608	1,075	533
5 Laundry	211	210	1							211	210	1
6 Investment income				928	420	508	215		215	1,143	420	723
7 Miscellaneous	646	753	(107)							646	753	(107)
8 Total non-assessment revenue	2,463	2,038	425	930	420	510	215		215	3,608	2,458	1,150
9 Total revenue	31,119	30,695	424	12,719	12,209	510	1,206	991	215	45,044	43,895	1,149
Expenses:												
10 Employee compensation and related	10,454	11,426	973	2,870	2,974	104	56	58	2	13,380	14,458	1,079
11 Materials and supplies	851	727	(124)	610	635	25			(6)	1,487	1,382	(105)
12 Utilities and telephone	5,771	5,962	192	12	14	2	26	20		5,783	5,977	194
13 Legal fees	454	393	(61)							454	393	(61)
14 Professional fees	75	149	74	2		(2)				77	149	72
15 Equipment rental	7	8	1	21	36	15		1		29	45	16
16 Outside services	2,427	1,296	(1,130)	7,285	6,855	(430)	2,140	1,239	(901)	11,851	9,390	(2,461)
17 Repairs and maintenance	403	374	(29)	2	5	3				404	379	(25)
18 Other Operating Expense	107	157	50	19	25	6				127	182	55
19 Income taxes												
20 Insurance	8,585	8,923	339							8,585	8,923	339
21 Uncollectible Accounts	37	65	28							37	65	28
22 (Gain)/loss on sale or trade												
23 Depreciation and amortization	95	105	10							95	105	10
24 Net allocation to mutuals	1,205	1,214	9	182	195	12	3	4		1,390	1,412	22
25 Total expenses	30,469	30,800	331	11,003	10,739	(264)	2,226	1,322	(904)	43,698	42,861	(837)
26 Excess of revenues over expenses	\$650	(\$105)	\$755	\$1,716	\$1,470	\$246	(\$1,020)	(\$331)	(\$689)	\$1,346	\$1,034	\$312

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
12/31/2023
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,388	\$2,388		\$28,657	\$28,657	(\$1)	\$28,602	\$28,657
2	Additions to restricted funds	1,065	1,065		12,780	12,780		12,811	12,780
3	Total assessments	3,453	3,453		41,437	41,437	(1)	41,413	41,437
Non-assessment revenues:									
4	Fees and charges for services to residents	546	89	458	1,608	1,075	533	1,088	1,075
5	Laundry	17	18	(1)	211	210	1	213	210
6	Investment income	99	35	64	1,143	420	723	205	420
7	Miscellaneous	46	63	(17)	646	753	(107)	1,880	753
8	Total non-assessment revenue	708	204	504	3,608	2,458	1,150	3,386	2,458
9	Total revenue	4,161	3,657	504	45,044	43,895	1,149	44,799	43,895
Expenses:									
10	Employee compensation and related	1,466	1,219	(247)	13,380	14,458	1,079	13,237	14,458
11	Materials and supplies	155	116	(39)	1,487	1,382	(105)	1,409	1,382
12	Utilities and telephone	523	495	(28)	5,783	5,977	194	5,887	5,977
13	Legal fees	36	30	(6)	454	393	(61)	198	393
14	Professional fees	6	12	7	77	149	72	130	149
15	Equipment rental	4	4	(1)	29	45	16	31	45
16	Outside services	2,129	747	(1,381)	11,851	9,390	(2,461)	8,335	9,390
17	Repairs and maintenance	64	32	(32)	404	379	(25)	341	379
18	Other Operating Expense	8	14	6	127	182	55	129	182
19	Income taxes							(9)	
20	Insurance	711	744	33	8,585	8,923	339	8,312	8,923
21	Uncollectible Accounts	12	5	(6)	37	65	28	180	65
22	(Gain)/loss on sale or trade							4	
23	Depreciation and amortization	(1)	9	10	95	105	10	105	105
24	Net allocation to mutuals	115	119	4	1,390	1,412	22	1,516	1,412
25	Total expenses	5,227	3,545	(1,681)	43,698	42,861	(837)	39,805	42,861
26	Excess of revenues over expenses	(\$1,066)	\$112	(\$1,177)	\$1,346	\$1,034	\$312	\$4,995	\$1,034

**Third Laguna Hills Mutual
Operating Statement - Preliminary
12/31/2023
THIRD LAGUNA HILLS MUTUAL**

	<u>Actual</u>	<u>YEAR TO DATE Budget</u>	<u>VAR\$ B/(W)</u>	<u>VAR% B/(W)</u>	<u>TOTAL BUDGET</u>
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$28,656,776	\$28,657,484	(\$708)	0.00%	\$28,657,484
Total Operating	28,656,776	28,657,484	(708)	0.00%	28,657,484
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	897,726	897,726	0	0.00%	897,726
41003500 - Monthly Assessments - Replacement Fund	11,276,496	11,276,496	0	0.00%	11,276,496
41004000 - Monthly Assessments - Elevator Replacement Fund	366,120	366,120	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	146,448	146,448	0	0.00%	146,448
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	93,150	93,150	0	0.00%	93,150
Total Additions To Restricted Funds	12,779,940	12,779,940	0	0.00%	12,779,940
Total Assessments	41,436,716	41,437,424	(709)	0.00%	41,437,424
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	240,937	342,660	(101,723)	(29.69%)	342,660
46501500 - Inspection Fee	70,355	84,928	(14,573)	(17.16%)	84,928
46502000 - Resident Maintenance Fee	415,164	647,532	(232,368)	(35.89%)	647,532
46502999 - Resident Maintenance Fee Backlog	881,537	0	881,537	0.00%	0
Total Fees and Charges for Services to Residents	1,607,993	1,075,119	532,874	49.56%	1,075,119
Laundry					
46005000 - Coin Op Laundry Machine	210,912	210,000	912	0.43%	210,000
Total Laundry	210,912	210,000	912	0.43%	210,000
Investment Income					
49001000 - Investment Income	1,142,924	420,000	722,924	172.12%	420,000
Investment Interest Income	1,142,924	420,000	722,924	172.12%	420,000
Miscellaneous					
46004500 - Resident Violations	6,226	63,444	(57,218)	(90.19%)	63,444
44501000 - Additional Occupant Fee	43,405	91,805	(48,400)	(52.72%)	91,805
44501510 - Lease Processing Fee - Third	267,450	249,803	17,647	7.06%	249,803
44502000 - Variance Processing Fee	2,700	15,888	(13,188)	(83.01%)	15,888
44502500 - Non-Sale Transfer Fee - Third	2,000	3,000	(1,000)	(33.33%)	3,000
44503520 - Resale Processing Fee - Third	148,288	163,200	(14,912)	(9.14%)	163,200
44505500 - Hoa Certification Fee	3,915	15,000	(11,085)	(73.90%)	15,000
44507000 - Golf Cart Electric Fee	65,324	67,000	(1,676)	(2.50%)	67,000
44507200 - Electric Vehicle Plug-In Fee	23,061	12,500	10,561	84.49%	12,500
44507500 - Cartport/Carport Space Rental Fee	3,753	4,400	(647)	(14.70%)	4,400
47001500 - Late Fee Revenue	73,510	61,000	12,510	20.51%	61,000
47002020 - Collection Administrative Fee - Third	25	1,200	(1,175)	(97.92%)	1,200
47002500 - Collection Interest Revenue	39	273	(234)	(85.73%)	273
47501000 - Recycling	5,972	4,000	1,972	49.29%	4,000
49009000 - Miscellaneous Revenue	35	0	35	0.00%	0
Total Miscellaneous	645,703	752,512	(106,809)	(14.19%)	752,512
Total Non-Assessment Revenue	3,607,531	2,457,631	1,149,900	46.79%	2,457,631
Total Revenue	45,044,247	43,895,056	1,149,192	2.62%	43,895,056
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	2,916,087	3,220,777	304,690	9.46%	3,220,777
51021000 - Union Wages - Regular	4,896,554	5,647,830	751,276	13.30%	5,647,830
51041000 - Wages - Overtime	25,815	23,548	(2,267)	(9.63%)	23,548
51051000 - Union Wages - Overtime	72,500	36,808	(35,692)	(96.97%)	36,808
51061000 - Holiday & Vacation	848,601	749,370	(99,231)	(13.24%)	749,370
51071000 - Sick	294,217	305,664	11,447	3.75%	305,664
51091000 - Missed Meal Penalty	3,481	3,617	136	3.75%	3,617
51101000 - Temporary Help	131,530	26,863	(104,667)	(389.63%)	26,863
51981000 - Compensation Accrual	15,249	0	(15,249)	0.00%	0

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12/31/2023
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Total Employee Compensation	9,204,034	10,014,478	810,444	8.09%	10,014,478
Compensation Related					
52411000 - F.I.C.A.	679,680	753,615	73,935	9.81%	753,615
52421000 - F.U.I.	7,637	9,924	2,286	23.04%	9,924
52431000 - S.U.I.	36,888	52,781	15,893	30.11%	52,781
52441000 - Union Medical	1,761,145	1,943,923	182,778	9.40%	1,943,923
52451000 - Workers' Compensation Insurance	769,250	539,543	(229,707)	(42.57%)	539,543
52461000 - Non Union Medical & Life Insurance	337,007	452,930	115,923	25.59%	452,930
52471000 - Union Retirement Plan	492,639	549,826	57,187	10.40%	549,826
52481000 - Non-Union Retirement Plan	88,840	141,446	52,606	37.19%	141,446
52981000 - Compensation Related Accrual	2,793	0	(2,793)	0.00%	0
Total Compensation Related	4,175,879	4,443,987	268,108	6.03%	4,443,987
Materials and Supplies					
53001000 - Materials & Supplies	536,271	580,244	43,973	7.58%	580,244
53003000 - Materials Direct	947,180	797,881	(149,299)	(18.71%)	797,881
53004000 - Freight	3,772	3,892	119	3.06%	3,892
Total Materials and Supplies	1,487,224	1,382,017	(105,207)	(7.61%)	1,382,017
Utilities and Telephone					
53301000 - Electricity	444,557	399,821	(44,736)	(11.19%)	399,821
53301500 - Sewer	1,494,098	1,494,600	502	0.03%	1,494,600
53302000 - Water	2,752,049	3,009,336	257,287	8.55%	3,009,336
53302500 - Trash	1,092,044	1,072,920	(19,125)	(1.78%)	1,072,920
Total Utilities and Telephone	5,782,749	5,976,677	193,928	3.24%	5,976,677
Legal Fees					
53401500 - Legal Fees	475,459	393,325	(82,134)	(20.88%)	393,325
53401550 - Legal Fees Contra	(21,520)	0	21,520	0.00%	0
Total Legal Fees	453,939	393,325	(60,614)	(15.41%)	393,325
Professional Fees					
53402000 - Audit & Tax Preparation Fees	3,943	0	(3,943)	0.00%	0
53402020 - Audit & Tax Preparation Fees - Third	50,900	47,670	(3,230)	(6.78%)	47,670
53403500 - Consulting Fees	11,866	11,271	(595)	(5.28%)	11,271
53403520 - Consulting Fees - Third	10,170	90,416	80,246	88.75%	90,416
Total Professional Fees	76,879	149,357	72,478	48.53%	149,357
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	28,769	44,576	15,807	35.46%	44,576
Total Equipment Rental	28,769	44,576	15,807	35.46%	44,576
Outside Services					
53601000 - Bank Fees	11,850	37,322	25,472	68.25%	37,322
53601500 - Credit Card Transaction Fees	15,497	10,000	(5,497)	(54.97%)	10,000
53604500 - Marketing Expense	0	5,000	5,000	100.00%	5,000
54603500 - Outside Services Cost Collection	11,678,273	9,223,931	(2,454,342)	(26.61%)	9,223,931
53704000 - Outside Services	145,779	114,213	(31,566)	(27.64%)	114,213
Total Outside Services	11,851,399	9,390,466	(2,460,932)	(26.21%)	9,390,466
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	2,781	12,721	9,939	78.14%	12,721
53702500 - Building Repair & Maint	11,323	0	(11,323)	0.00%	0
53703000 - Elevator /Lift Maintenance	390,036	366,252	(23,784)	(6.49%)	366,252
Total Repairs and Maintenance	404,140	378,973	(25,167)	(6.64%)	378,973
Other Operating Expense					
53801000 - Mileage & Meal Allowance	1,906	5,960	4,054	68.02%	5,960
53801500 - Travel & Lodging	0	1,719	1,719	100.00%	1,719
53802000 - Uniforms	66,300	87,067	20,767	23.85%	87,067
53802500 - Dues & Memberships	785	2,423	1,638	67.61%	2,423
53803000 - Subscriptions & Books	692	1,628	936	57.51%	1,628
53803500 - Training & Education	5,974	18,166	12,192	67.11%	18,166
53903000 - Safety	237	993	755	76.08%	993
54001020 - Board Relations - Third	6,172	10,000	3,828	38.28%	10,000
54002000 - Postage	44,229	53,780	9,551	17.76%	53,780
54002500 - Filing Fees / Permits	458	514	56	10.95%	514

**Third Laguna Hills Mutual
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12/31/2023
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Total Other Operating Expense	126,753	182,251	55,497	30.45%	182,251
Insurance					
54401000 - Hazard & Liability Insurance	997,079	970,532	(26,547)	(2.74%)	970,532
54401500 - D&O Liability	58,780	95,850	37,070	38.68%	95,850
54402000 - Property Insurance	7,516,977	7,849,953	332,976	4.24%	7,849,953
54403000 - General Liability Insurance	11,676	7,072	(4,603)	(65.09%)	7,072
Total Insurance	8,584,511	8,923,407	338,896	3.80%	8,923,407
Uncollectible Accounts					
54602000 - Bad Debt Expense	36,698	65,000	28,302	43.54%	65,000
Total Uncollectible Accounts	36,698	65,000	28,302	43.54%	65,000
Depreciation and Amortization					
55001000 - Depreciation And Amortization	94,878	104,928	10,050	9.58%	104,928
Total Depreciation and Amortization	94,878	104,928	10,050	9.58%	104,928
Net Allocation to Mutuals					
54602500 - Allocated Expenses	1,390,439	1,412,025	21,586	1.53%	1,412,025
Total Net Allocation to Mutuals	1,390,439	1,412,025	21,586	1.53%	1,412,025
Total Expenses	43,698,289	42,861,467	(836,823)	(1.95%)	42,861,467
Excess of Revenues Over Expenses	\$1,345,958	\$1,033,589	\$312,369	30.22%	\$1,033,589

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
12/31/2023**

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$5,147,789	\$862,027	\$862,027
2	Investments	28,839,044	30,360,456	30,360,456
3	Receivable/(Payable) from mutuals	(408,721)	1,346,302	1,346,302
4	Accounts receivable	438,553	84,306	84,306
5	Prepaid expenses and deposits	3,082,330	3,332,534	3,332,534
6	Property and equipment	141,239	141,239	141,239
7	Accumulated depreciation property and equipment	(141,239)	(141,239)	(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	4,855,333	4,950,211	4,950,211
9	Non-controlling interest in GRF	42,272,100	42,272,100	42,272,100
10	Total Assets	<u>\$84,226,428</u>	<u>\$83,207,936</u>	<u>\$83,207,936</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$2,663,018	\$2,885,835	\$2,885,835
12	Accrued compensation and related costs	577,083	598,365	598,365
13	Deferred income	568,278	651,645	651,645
14	Income tax payable	(31,029)	(31,029)	(31,029)
15	Total liabilities	<u>\$3,777,350</u>	<u>\$4,104,816</u>	<u>\$4,104,816</u>
	Fund balances:			
16	Fund balance prior years	79,103,120	74,108,394	74,108,394
17	Change in fund balance - current year	1,345,958	4,994,727	4,994,727
18	Net fund balances	<u>80,449,078</u>	<u>79,103,120</u>	<u>79,103,120</u>
19	Total fund balances	<u>80,449,078</u>	<u>79,103,120</u>	<u>79,103,120</u>
20	Total Liabilities and Fund Balances	<u>\$84,226,428</u>	<u>\$83,207,936</u>	<u>\$83,207,936</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
12/31/2023**

		Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Assets									
1	Cash and cash equivalents	\$1,851,041	\$2,873,725	\$303,561	\$24,921	\$29,320	\$258	\$64,963	\$5,147,789
2	Investments		16,312,156	2,797,220	284,223	101,410	5,754,722	3,589,315	28,839,044
3	Receivable/(Payable) from mutuals	(408,721)							(408,721)
4	Receivable/(Payable) from operating fund	(2,770,717)	2,770,717						
5	Accounts receivable	438,553							438,553
6	Prepaid expenses and deposits	3,082,330							3,082,330
7	Property and equipment	141,239							141,239
8	Accumulated depreciation property and equipment	(141,239)							(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	4,855,333							4,855,333
10	Non-controlling interest in GRF	42,272,100							42,272,100
11	Total Assets	\$49,319,919	\$21,956,598	\$3,100,780	\$309,143	\$130,730	\$5,754,980	\$3,654,277	\$84,226,428
Liabilities and Fund Balances									
Liabilities:									
12	Accounts payable and accrued expenses	\$814,735	\$1,434,211	\$98,680		\$17,171	\$296,062	\$2,160	\$2,663,019
13	Accrued compensation and related costs	577,083							577,083
14	Deferred income	568,278							568,278
15	Income tax payable	(31,029)							(31,029)
16	Total liabilities	\$1,929,067	\$1,434,211	\$98,680		\$17,171	\$296,062	\$2,160	\$3,777,350
Fund balances:									
17	Fund balance prior years	47,657,797	18,219,267	2,647,544	333,625	111,427	6,278,965	3,854,496	79,103,120
18	Change in fund balance - current year	650,285	1,385,890	354,557	(24,482)	2,132	(820,047)	(202,378)	1,345,958
19	Fund transfers	(917,230)	917,230						
20	Net fund balances	47,390,851	20,522,387	3,002,101	309,143	113,559	5,458,918	3,652,118	80,449,078
21	Total fund balances	47,390,851	20,522,387	3,002,101	309,143	113,559	5,458,918	3,652,118	80,449,078
22	Total Liabilities and Fund Balances	\$49,319,919	\$21,956,598	\$3,100,780	\$309,143	\$130,730	\$5,754,980	\$3,654,277	\$84,226,428

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
12/31/2023**

	Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Revenues:								
Assessments:								
1 Operating	\$28,656,792		(\$17)					\$28,656,776
2 Additions to restricted funds		11,276,496	366,120	146,448	93,150	897,726		12,779,940
3 Total assessments	<u>28,656,792</u>	<u>11,276,496</u>	<u>366,103</u>	<u>146,448</u>	<u>93,150</u>	<u>897,726</u>		<u>41,436,716</u>
Non-assessment revenues:								
4 Fees and charges for services to residents	1,605,758	2,299				(65)		1,607,993
5 Laundry	210,912							210,912
6 Investment Income	(19)	827,276	87,133	13,226	3,229	166,505	45,574	1,142,924
7 Miscellaneous	645,857	(154)						645,703
8 Total non-assessment revenue	<u>2,462,508</u>	<u>829,421</u>	<u>87,133</u>	<u>13,226</u>	<u>3,229</u>	<u>166,440</u>	<u>45,574</u>	<u>3,607,531</u>
9 Total revenue	<u>31,119,300</u>	<u>12,105,917</u>	<u>453,237</u>	<u>159,674</u>	<u>96,379</u>	<u>1,064,166</u>	<u>45,574</u>	<u>45,044,247</u>
Expenses:								
10 Employee compensation and related	10,453,846	2,842,060		27,848	19,189	36,970		13,379,913
11 Materials and supplies	851,324	457,069		153,039	21,812	2,163	1,817	1,487,224
12 Utilities and telephone	5,770,618	11,716			34	380		5,782,749
13 Legal fees	453,939							453,939
14 Professional fees	75,309	1,570						76,879
15 Equipment rental	6,830	21,478			90	371		28,769
16 Outside services	2,426,623	7,186,035	98,680	161	51,486	1,842,278	246,135	11,851,399
17 Repairs and maintenance	402,553	1,554		1	7	25		404,140
18 Other Operating Expense	107,124	19,165		140	110	214		126,753
19 Insurance	8,584,511							8,584,511
20 Uncollectible Accounts	36,698							36,698
21 Depreciation and amortization	94,878							94,878
22 Net allocations to mutuals	1,204,763	179,379		2,966	1,519	1,812		1,390,439
23 Total expenses	<u>30,469,016</u>	<u>10,720,026</u>	<u>98,680</u>	<u>184,156</u>	<u>94,246</u>	<u>1,884,213</u>	<u>247,952</u>	<u>43,698,289</u>
24 Excess (deficit) of revenues over expenses	<u>\$650,285</u>	<u>\$1,385,890</u>	<u>\$354,557</u>	<u>(\$24,482)</u>	<u>\$2,132</u>	<u>(\$820,047)</u>	<u>(\$202,378)</u>	<u>\$1,345,958</u>
25 Excluding unrealized gain/(loss) and depreciation	<u>\$745,163</u>	<u>\$1,385,890</u>	<u>\$354,557</u>	<u>(\$24,482)</u>	<u>\$2,132</u>	<u>(\$820,047)</u>	<u>(\$202,378)</u>	<u>\$1,440,836</u>

**THIRD LAGUNA WOODS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
12/31/23**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	12/31/2023	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797GQ4	U.S. TREASURY BILL	0.00%	12/18/2023	3/7/2024	\$2,500,000.00	5.140%	\$2,472,222.22	\$2,476,851.85	\$2,476,499.58	(\$352.27)
TOTAL INVESTMENTS: INTENT TO HOLD FOR SHORT-TERM					<u><u>\$2,500,000.00</u></u>		<u><u>\$2,472,222.22</u></u>	<u><u>\$2,476,851.85</u></u>	<u><u>\$2,476,499.58</u></u>	<u><u>(\$352.27)</u></u>

**THIRD LAGUNA WOODS MUTUAL
INVESTMENTS HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
12/31/23**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797LL9	U.S. TREASURY BILL	0.00%	3/24/2023	3/21/2024	\$6,633,000.00	4.070%	\$6,372,157.28	\$6,572,697.62	\$6,557,430.16	(\$15,267.46)
912797FS1	U.S. TREASURY BILL	0.00%	6/22/2023	6/13/2024	\$6,762,000.00	5.060%	\$6,441,030.40	\$6,609,539.46	\$6,607,350.56	(\$2,188.90)
912797GL5	U.S. TREASURY BILL	0.00%	9/22/2023	9/5/2024	\$6,847,000.00	5.260%	\$6,515,110.69	\$6,608,905.50	\$6,624,529.67	\$15,624.17
912796ZV4	U.S. TREASURY BILL	0.00%	12/28/2023	12/26/2024	\$6,877,000.00	4.620%	\$6,571,049.91	\$6,571,049.91	\$6,565,914.37	(\$5,135.54)
TOTAL INVESTMENTS: INTENT TO HOLD FOR LONG-TERM					<u><u>\$27,119,000.00</u></u>		<u><u>\$25,899,348.28</u></u>	<u><u>\$26,362,192.49</u></u>	<u><u>\$26,355,224.76</u></u>	<u><u>(\$6,967.73)</u></u>
TOTAL INVESTMENTS					<u><u>\$ 29,619,000.00</u></u>		<u><u>\$ 28,371,570.50</u></u>	<u><u>\$ 28,839,044.34</u></u>	<u><u>\$ 28,831,724.34</u></u>	