

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - Preliminary**  
**4/30/2024**  
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,312	\$2,312		\$9,249	\$9,249		\$9,552	\$27,746
2	Additions to restricted funds	1,311	1,311		5,243	5,243		4,260	15,728
3	Total assessments	3,623	3,623		14,491	14,491		13,812	43,474
Non-assessment revenues:									
4	Fees and charges for services to residents	41	293	(252)	492	1,170	(678)	430	3,515
5	Laundry	20	17	3	72	70	3	71	209
6	Investment income	128	55	73	494	220	274	282	660
7	Miscellaneous	53	62	(9)	201	248	(48)	199	745
8	Total non-assessment revenue	242	427	(185)	1,259	1,708	(449)	983	5,130
9	Total revenue	3,865	4,050	(185)	15,750	16,199	(449)	14,795	48,604
Expenses:									
10	Employee compensation and related	1,075	1,217	142	4,432	4,912	479	4,156	14,816
11	Materials and supplies	137	131	(6)	467	515	48	496	1,546
12	Community Events					1	1		2
13	Utilities and telephone	489	493	5	1,911	1,928	17	1,666	6,777
14	Legal fees	46	26	(20)	212	95	(117)	107	300
15	Professional fees	30	14	(16)	31	55	24	50	168
16	Equipment rental	3	4	1	9	16	7	10	47
17	Outside services	787	724	(63)	2,455	2,828	373	2,050	12,832
18	Repairs and maintenance	21	30	9	127	120	(6)	100	361
19	Other Operating Expense	16	17	1	40	56	16	46	180
20	Income taxes	265		(265)	265		(265)		
21	Insurance	695	702	8	2,795	2,809	14	2,963	9,167
22	Uncollectible Accounts	11	7	(4)	57	28	(28)	(24)	85
23	Depreciation and amortization	8	8		32	32		35	95
24	Cost Allocations	119	123	4	493	497	4	384	1,503
25	Total expenses	3,701	3,496	(204)	13,326	13,892	566	12,039	47,879
26	Excess of revenues over expenses	\$164	\$554	(\$389)	\$2,424	\$2,307	\$116	\$2,757	\$725

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - By Fund Type - Preliminary**  
**4/30/2024**  
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:												
Assessments:												
1 Operating	\$9,249	\$9,249								\$9,249	\$9,249	
2 Additions to restricted funds				3,979	3,979		1,264	1,264		5,243	5,243	
3 Total assessments	9,249	9,249		3,979	3,979		1,264	1,264		14,491	14,491	
Non-assessment revenues:												
4 Fees and charges for services to residents	492	1,170	(678)							492	1,170	(678)
5 Laundry	72	70	3							72	70	3
6 Investment income				409	205	204	85	15	70	494	220	274
7 Miscellaneous	201	248	(48)							201	248	(48)
8 Total non-assessment revenue	765	1,488	(723)	409	205	204	85	15	70	1,259	1,708	(449)
9 Total revenue	10,014	10,737	(723)	4,387	4,183	204	1,349	1,280	70	15,750	16,199	(449)
Expenses:												
10 Employee compensation and related	3,450	3,890	440	964	1,002	38	18	19	1	4,432	4,912	479
11 Materials and supplies	280	276	(4)	186	230	44	1	9	7	467	515	48
12 Community Events		1	1								1	1
13 Utilities and telephone	1,909	1,923	13	2	5	3				1,911	1,928	17
14 Legal fees	212	95	(117)							212	95	(117)
15 Professional fees	30	55	25	1		(1)				31	55	24
16 Equipment rental	2	3	1	7	13	5				9	16	7
17 Outside services	622	347	(275)	1,356	2,060	704	477	421	(56)	2,455	2,828	373
18 Repairs and maintenance	126	119	(7)		2	1				127	120	(6)
19 Other Operating Expense	35	47	12	5	9	4				40	56	16
20 Income taxes	265		(265)							265		(265)
21 Insurance	2,795	2,809	14							2,795	2,809	14
22 Uncollectible Accounts	57	28	(28)							57	28	(28)
23 Depreciation and amortization	32	32								32	32	
24 Cost Allocations	428	431	3	63	64	1	1	1		493	497	4
25 Total expenses	10,244	10,056	(188)	2,584	3,385	801	499	451	(48)	13,326	13,892	566
26 Excess of revenues over expenses	(\$230)	\$681	(\$910)	\$1,803	\$798	\$1,005	\$851	\$829	\$22	\$2,424	\$2,307	\$116

**Third Laguna Hills Mutual  
Operating Statement - Preliminary  
4/30/2024  
THIRD LAGUNA HILLS MUTUAL**

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
<b>Operating</b>					
41001000 - Monthly Assessments	\$9,248,654	\$9,248,717	(\$63)	0.00%	\$27,746,482
<b>Total Operating</b>	<b>9,248,654</b>	<b>9,248,717</b>	<b>(63)</b>	<b>0.00%</b>	<b>27,746,482</b>
<b>Additions To Restricted Funds</b>					
41002000 - Monthly Assessments - Disaster Fund	610,200	610,200	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	621,672	621,672	0	0.00%	1,865,015
41003500 - Monthly Assessments - Replacement Fund	3,807,648	3,807,648	0	0.00%	11,422,944
41004000 - Monthly Assessments - Elevator Replacement Fund	122,040	122,040	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	48,816	48,816	0	0.00%	146,448
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	32,292	32,292	0	0.00%	96,876
<b>Total Additions To Restricted Funds</b>	<b>5,242,668</b>	<b>5,242,668</b>	<b>0</b>	<b>0.00%</b>	<b>15,728,003</b>
<b>Total Assessments</b>	<b>14,491,322</b>	<b>14,491,385</b>	<b>(63)</b>	<b>0.00%</b>	<b>43,474,485</b>
Non-Assessment Revenues:					
<b>Fees and Charges for Services to Residents</b>					
46501000 - Permit Fee	45,004	104,701	(59,696)	(57.02%)	314,105
46501500 - Inspection Fee	22,849	28,309	(5,459)	(19.29%)	84,928
46502000 - Resident Maintenance Fee	135,139	286,867	(151,728)	(52.89%)	866,366
46502999 - Resident Maintenance Fee Backlog	288,954	750,000	(461,046)	(61.47%)	2,250,000
<b>Total Fees and Charges for Services to Residents</b>	<b>491,947</b>	<b>1,169,877</b>	<b>(677,930)</b>	<b>(57.95%)</b>	<b>3,515,398</b>
<b>Laundry</b>					
46005000 - Coin Op Laundry Machine	72,330	69,768	2,562	3.67%	209,300
<b>Total Laundry</b>	<b>72,330</b>	<b>69,768</b>	<b>2,562</b>	<b>3.67%</b>	<b>209,300</b>
<b>Investment Income</b>					
49001000 - Investment Income	493,807	219,912	273,895	124.55%	659,736
<b>Total Investment Income</b>	<b>493,807</b>	<b>219,912</b>	<b>273,895</b>	<b>124.55%</b>	<b>659,736</b>
<b>Miscellaneous</b>					
46004500 - Resident Violations	0	20,672	(20,672)	(100.00%)	62,022
44501000 - Additional Occupant Fee	15,650	33,432	(17,782)	(53.19%)	100,305
44501510 - Lease Processing Fee - Third	71,480	83,264	(11,784)	(14.15%)	249,803
44502000 - Variance Processing Fee	900	500	400	80.00%	1,500
44502500 - Non-Sale Transfer Fee - Third	1,050	1,000	50	5.00%	3,000
44503520 - Resale Processing Fee - Third	46,256	54,400	(8,144)	(14.97%)	163,200
44505500 - Hoa Certification Fee	1,045	4,500	(3,455)	(76.78%)	13,500
44507000 - Golf Cart Electric Fee	21,712	22,000	(288)	(1.31%)	66,000
44507200 - Electric Vehicle Plug-In Fee	13,011	4,068	8,943	219.84%	12,200
44507500 - Cartport/Carport Space Rental Fee	1,600	1,400	200	14.29%	4,200
47001500 - Late Fee Revenue	26,209	19,732	6,477	32.83%	59,200
47002020 - Collection Administrative Fee - Third	150	432	(282)	(65.28%)	1,300
47002500 - Collection Interest Revenue	147	1,632	(1,485)	(91.01%)	4,900
47501000 - Recycling	1,661	1,332	329	24.68%	4,000
49009000 - Miscellaneous Revenue	(7)	0	(7)	0.00%	0
<b>Total Miscellaneous</b>	<b>200,863</b>	<b>248,364</b>	<b>(47,501)</b>	<b>(19.13%)</b>	<b>745,129</b>
<b>Total Non-Assessment Revenue</b>	<b>1,258,948</b>	<b>1,707,921</b>	<b>(448,973)</b>	<b>(26.29%)</b>	<b>5,129,563</b>
<b>Total Revenue</b>	<b>15,750,269</b>	<b>16,199,306</b>	<b>(449,036)</b>	<b>(2.77%)</b>	<b>48,604,048</b>
Expenses:					
<b>Employee Compensation</b>					
51011000 - Salaries & Wages - Regular	953,327	1,042,895	89,569	8.59%	3,201,282
51021000 - Union Wages - Regular	1,415,392	1,897,974	482,582	25.43%	5,774,132
51041000 - Wages - Overtime	22,207	17,434	(4,773)	(27.38%)	52,310
51051000 - Union Wages - Overtime	16,608	13,515	(3,094)	(22.89%)	40,569
51061000 - Holiday & Vacation	309,067	248,444	(60,622)	(24.40%)	757,895
51071000 - Sick	80,720	101,339	20,619	20.35%	309,142
51081000 - Sick - Part Time	0	14	14	100.00%	43

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	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
51091000 - Missed Meal Penalty	884	978	94	9.57%	2,959
51101000 - Temporary Help	98,264	65,609	(32,655)	(49.77%)	196,829
51981000 - Compensation Accrual	234,196	0	(234,196)	0.00%	0
<b>Total Employee Compensation</b>	<b>3,130,665</b>	<b>3,388,202</b>	<b>257,537</b>	<b>7.60%</b>	<b>10,335,161</b>
<b>Compensation Related</b>					
52411000 - F.I.C.A.	209,774	251,735	41,961	16.67%	763,578
52421000 - F.U.I.	6,956	9,705	2,749	28.32%	9,705
52431000 - S.U.I.	24,289	49,284	24,995	50.72%	49,284
52441000 - Union Medical	581,322	645,628	64,306	9.96%	1,936,885
52451000 - Workers' Compensation Insurance	154,476	192,874	38,398	19.91%	587,413
52461000 - Non Union Medical & Life Insurance	111,717	123,956	12,240	9.87%	371,869
52471000 - Union Retirement Plan	154,432	204,474	50,041	24.47%	621,940
52481000 - Non-Union Retirement Plan	28,111	45,752	17,641	38.56%	140,326
52981000 - Compensation Related Accrual	30,499	0	(30,499)	0.00%	0
<b>Total Compensation Related</b>	<b>1,301,577</b>	<b>1,523,409</b>	<b>221,831</b>	<b>14.56%</b>	<b>4,481,001</b>
<b>Materials and Supplies</b>					
53001000 - Materials & Supplies	156,661	217,750	61,089	28.05%	652,254
53003000 - Materials Direct	309,759	296,564	(13,195)	(4.45%)	890,053
53004000 - Freight	875	1,110	234	21.12%	3,366
<b>Total Materials and Supplies</b>	<b>467,295</b>	<b>515,424</b>	<b>48,129</b>	<b>9.34%</b>	<b>1,545,673</b>
<b>Community Events</b>					
53201000 - Community Events	0	798	798	100.00%	2,400
<b>Total Community Events</b>	<b>0</b>	<b>798</b>	<b>798</b>	<b>100.00%</b>	<b>2,400</b>
<b>Utilities and Telephone</b>					
53301000 - Electricity	169,592	135,510	(34,082)	(25.15%)	454,730
53301500 - Sewer	535,673	511,200	(24,473)	(4.79%)	1,659,600
53302000 - Water	695,307	799,882	104,575	13.07%	3,219,638
53302500 - Trash	510,424	481,129	(29,296)	(6.09%)	1,443,389
<b>Total Utilities and Telephone</b>	<b>1,910,996</b>	<b>1,927,721</b>	<b>16,725</b>	<b>0.87%</b>	<b>6,777,357</b>
<b>Legal Fees</b>					
53401500 - Legal Fees	220,038	94,949	(125,089)	(131.74%)	300,000
53401550 - Legal Fees Contra	(7,891)	0	7,891	0.00%	0
<b>Total Legal Fees</b>	<b>212,147</b>	<b>94,949</b>	<b>(117,198)</b>	<b>(123.43%)</b>	<b>300,000</b>
<b>Professional Fees</b>					
53402020 - Audit & Tax Preparation Fees - Third	27,600	16,664	(10,936)	(65.63%)	50,000
53403500 - Consulting Fees	170	5,001	4,830	96.59%	17,327
53403520 - Consulting Fees - Third	3,195	33,492	30,297	90.46%	100,500
<b>Total Professional Fees</b>	<b>30,965</b>	<b>55,157</b>	<b>24,191</b>	<b>43.86%</b>	<b>167,827</b>
<b>Equipment Rental</b>					
53501500 - Equipment Rental/Lease Fees	9,434	15,990	6,555	41.00%	47,135
<b>Total Equipment Rental</b>	<b>9,434</b>	<b>15,990</b>	<b>6,555</b>	<b>41.00%</b>	<b>47,135</b>
<b>Outside Services</b>					
53601000 - Bank Fees	2	0	(2)	0.00%	0
53601500 - Credit Card Transaction Fees	3,891	3,332	(559)	(16.76%)	10,000
53604500 - Marketing Expense	0	1,668	1,668	100.00%	5,000
54603500 - Outside Services Cost Collection	2,439,216	2,785,925	346,709	12.45%	12,700,973
53704000 - Outside Services	11,620	36,986	25,365	68.58%	115,582
<b>Total Outside Services</b>	<b>2,454,728</b>	<b>2,827,911</b>	<b>373,182</b>	<b>13.20%</b>	<b>12,831,555</b>
<b>Repairs and Maintenance</b>					
53701000 - Equipment Repair & Maint	570	3,452	2,882	83.49%	10,390
53702500 - Building Repair & Maint	11,530	0	(11,530)	0.00%	0
53703000 - Elevator /Lift Maintenance	114,502	116,950	2,448	2.09%	350,852
<b>Total Repairs and Maintenance</b>	<b>126,602</b>	<b>120,402</b>	<b>(6,200)</b>	<b>(5.15%)</b>	<b>361,241</b>
<b>Other Operating Expense</b>					
53801000 - Mileage & Meal Allowance	1,040	2,023	984	48.62%	6,071
53801500 - Travel & Lodging	0	249	249	100.00%	749
53802000 - Uniforms	20,599	25,972	5,373	20.69%	90,258

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	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
53802500 - Dues & Memberships	1,212	881	(332)	(37.64%)	2,277
53803000 - Subscriptions & Books	609	492	(118)	(23.96%)	1,478
53803500 - Training & Education	582	6,090	5,509	90.45%	19,948
53903000 - Safety	142	384	241	62.91%	1,155
54001000 - Board Relations	10	0	(10)	0.00%	0
54001020 - Board Relations - Third	1,121	3,332	2,211	66.34%	10,000
54002000 - Postage	14,574	16,201	1,627	10.04%	47,786
54002500 - Filing Fees / Permits	343	132	(211)	(160.27%)	408
<b>Total Other Operating Expense</b>	<b>40,233</b>	<b>55,756</b>	<b>15,524</b>	<b>27.84%</b>	<b>180,130</b>
<b>Income Taxes</b>					
54301000 - State & Federal Income Taxes	265,000	0	(265,000)	0.00%	0
<b>Total Income Taxes</b>	<b>265,000</b>	<b>0</b>	<b>(265,000)</b>	<b>0.00%</b>	<b>0</b>
<b>Property and Sales Tax</b>					
54302000 - Property Taxes	409	0	(409)	0.00%	0
<b>Total Property and Sales Tax</b>	<b>409</b>	<b>0</b>	<b>(409)</b>	<b>0.00%</b>	<b>0</b>
<b>Insurance</b>					
54401000 - Hazard & Liability Insurance	349,652	364,939	15,287	4.19%	1,094,820
54401500 - D&O Liability	19,593	22,811	3,218	14.11%	68,436
54402000 - Property Insurance	2,425,282	2,420,073	(5,208)	(0.22%)	8,000,000
54403000 - General Liability Insurance	606	1,179	572	48.56%	3,536
<b>Total Insurance</b>	<b>2,795,133</b>	<b>2,809,002</b>	<b>13,869</b>	<b>0.49%</b>	<b>9,166,792</b>
<b>Uncollectible Accounts</b>					
54602000 - Bad Debt Expense	56,823	28,332	(28,491)	(100.56%)	85,000
<b>Total Uncollectible Accounts</b>	<b>56,823</b>	<b>28,332</b>	<b>(28,491)</b>	<b>(100.56%)</b>	<b>85,000</b>
<b>Depreciation and Amortization</b>					
55001000 - Depreciation And Amortization	31,628	31,628	0	0.00%	94,884
<b>Total Depreciation and Amortization</b>	<b>31,628</b>	<b>31,628</b>	<b>0</b>	<b>0.00%</b>	<b>94,884</b>
<b>Cost Allocations</b>					
54602500 - Allocated Expenses	492,716	497,190	4,475	0.90%	1,503,182
<b>Total Cost Allocations</b>	<b>492,716</b>	<b>497,190</b>	<b>4,475</b>	<b>0.90%</b>	<b>1,503,182</b>
<b>Total Expenses</b>	<b>13,326,352</b>	<b>13,891,869</b>	<b>565,518</b>	<b>4.07%</b>	<b>47,879,338</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$2,423,918</b>	<b>\$2,307,436</b>	<b>\$116,481</b>	<b>5.05%</b>	<b>\$724,710</b>

**Third Laguna Hills Mutual  
Balance Sheet - Preliminary  
4/30/2024**

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	<b>Assets</b>			
1	Cash and cash equivalents	\$6,650,249	\$1,189,992	\$5,147,789
2	Investments	30,265,123	34,043,163	28,839,044
3	Receivable/(Payable) from mutuals	349,208	1,091,070	(406,882)
4	Accounts receivable	396,039	181,360	438,553
5	Prepaid expenses and deposits	896,271	927,744	3,082,330
6	Property and equipment	141,239	141,239	141,239
7	Accumulated depreciation property and equipment	(141,239)	(141,239)	(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	4,823,705	4,915,235	4,855,333
9	Non-controlling interest in GRF	42,272,100	42,272,100	42,272,100
<b>10</b>	<b>Total Assets</b>	<u><b>\$85,652,694</b></u>	<u><b>\$84,620,665</b></u>	<u><b>\$84,228,267</b></u>
	<b>Liabilities and Fund Balances</b>			
	Liabilities:			
11	Accounts payable and accrued expenses	\$1,715,320	\$1,569,569	\$2,833,660
12	Accrued compensation and related costs	577,083	598,365	577,083
13	Deferred income	687,129	624,115	568,278
14	Income tax payable	(31,029)	(31,029)	(31,029)
15	Total liabilities	<u>\$2,948,502</u>	<u>\$2,761,020</u>	<u>\$3,947,992</u>
	Fund balances:			
16	Fund balance prior years	80,280,275	79,103,120	79,103,120
17	Change in fund balance - current year	2,423,918	2,756,526	1,177,155
18	Net fund balances	<u>82,704,192</u>	<u>81,859,646</u>	<u>80,280,275</u>
19	Total fund balances	<u>82,704,192</u>	<u>81,859,646</u>	<u>80,280,275</u>
<b>20</b>	<b>Total Liabilities and Fund Balances</b>	<u><b>\$85,652,694</b></u>	<u><b>\$84,620,665</b></u>	<u><b>\$84,228,267</b></u>

**Third Laguna Hills Mutual  
Fund Balance Sheet - Preliminary  
4/30/2024**

		<b>Operating Fund</b>	<b>Replacement Fund</b>	<b>Elevator Replacement Fund</b>	<b>Laundry Replacement Fund</b>	<b>Garden Villa Rec Room Fund</b>	<b>Disaster Fund</b>	<b>Unappropriated Expenditures Fund</b>	<b>Total</b>
<b>Assets</b>									
1	Cash and cash equivalents	\$873,560	\$4,474,470	\$284,044	\$37,875	\$51,270	\$276,607	\$652,423	\$6,650,249
2	Investments		17,802,493	2,875,945	274,980	105,438	5,569,286	3,636,981	30,265,123
3	Receivable/(Payable) from mutuals	349,208							349,208
4	Receivable/(Payable) from operating fund	(770,717)	770,717						
5	Accounts receivable	396,039							396,039
6	Prepaid expenses and deposits	896,271							896,271
7	Property and equipment	141,239							141,239
8	Accumulated depreciation property and equipment	(141,239)							(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	4,823,705							4,823,705
10	Non-controlling interest in GRF	42,272,100							42,272,100
<b>11</b>	<b>Total Assets</b>	<b><u>\$48,840,165</u></b>	<b><u>\$23,047,680</u></b>	<b><u>\$3,159,989</u></b>	<b><u>\$312,855</u></b>	<b><u>\$156,708</u></b>	<b><u>\$5,845,893</u></b>	<b><u>\$4,289,404</u></b>	<b><u>\$85,652,694</u></b>
<b>Liabilities and Fund Balances</b>									
Liabilities:									
12	Accounts payable and accrued expenses	\$461,961	\$1,014,763			\$17,337	\$219,649	\$1,610	\$1,715,320
13	Accrued compensation and related costs	577,083							577,083
14	Deferred income	687,129							687,129
15	Income tax payable	(31,029)							(31,029)
16	Total liabilities	<u>\$1,695,143</u>	<u>\$1,014,763</u>			<u>\$17,337</u>	<u>\$219,649</u>	<u>\$1,610</u>	<u>\$2,948,502</u>
Fund balances:									
17	Fund balance prior years	47,374,857	20,393,302	3,000,301	309,143	113,559	5,439,495	3,649,618	80,280,275
18	Change in fund balance - current year	<u>(229,835)</u>	<u>1,639,615</u>	<u>159,688</u>	<u>3,711</u>	<u>25,812</u>	<u>186,749</u>	<u>638,177</u>	<u>2,423,918</u>
19	Net fund balances	<u>47,145,022</u>	<u>22,032,917</u>	<u>3,159,989</u>	<u>312,855</u>	<u>139,372</u>	<u>5,626,244</u>	<u>4,287,795</u>	<u>82,704,192</u>
20	Total fund balances	<u>47,145,022</u>	<u>22,032,917</u>	<u>3,159,989</u>	<u>312,855</u>	<u>139,372</u>	<u>5,626,244</u>	<u>4,287,795</u>	<u>82,704,192</u>
<b>21</b>	<b>Total Liabilities and Fund Balances</b>	<b><u>\$48,840,165</u></b>	<b><u>\$23,047,680</u></b>	<b><u>\$3,159,989</u></b>	<b><u>\$312,855</u></b>	<b><u>\$156,708</u></b>	<b><u>\$5,845,893</u></b>	<b><u>\$4,289,404</u></b>	<b><u>\$85,652,694</u></b>

**Third Laguna Hills Mutual  
Changes in Fund Balances - Preliminary  
4/30/2024**

	Operating Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Disaster Fund	Unappropriated Expenditures Fund	Total
Revenues:								
Assessments:								
1 Operating	\$9,248,654							\$9,248,654
2 Additions to restricted funds		3,807,648	122,040	48,816	32,292	610,200	621,672	5,242,668
3 Total assessments	9,248,654	3,807,648	122,040	48,816	32,292	610,200	621,672	14,491,322
Non-assessment revenues:								
4 Fees and charges for services to residents	491,947							491,947
5 Laundry	72,330							72,330
6 Investment Income		365,430	37,648	5,456	1,395	67,372	16,505	493,807
7 Miscellaneous	200,863							200,863
8 Total non-assessment revenue	765,141	365,430	37,648	5,456	1,395	67,372	16,505	1,258,948
9 Total revenue	10,013,795	4,173,078	159,688	54,272	33,687	677,572	638,177	15,750,269
Expenses:								
10 Employee compensation and related	3,449,763	955,127		8,962	6,312	12,078		4,432,243
11 Materials and supplies	280,050	145,461		40,429	908	447		467,295
12 Utilities and telephone	1,909,402	1,539			4	50		1,910,996
13 Legal fees	212,147							212,147
14 Professional fees	30,270	695						30,965
15 Equipment rental	2,191	7,093			30	120		9,434
16 Outside services	621,701	1,355,466		172	55	477,333		2,454,728
17 Repairs and maintenance	126,115	484			3			126,602
18 Other Operating Expense	34,846	5,215		75	40	56		40,233
19 Income taxes	265,000							265,000
20 Property and sales tax	409							409
21 Insurance	2,795,133							2,795,133
22 Uncollectible Accounts	56,823							56,823
23 Depreciation and amortization	31,628							31,628
24 Cost Allocations	428,152	62,381		922	521	739		492,716
25 Total expenses	10,243,630	2,533,463		50,561	7,874	490,823		13,326,352
26 Excess (deficit) of revenues over expenses	(\$229,835)	\$1,639,615	\$159,688	\$3,711	\$25,812	\$186,749	\$638,177	\$2,423,918
27 Excluding unrealized gain/(loss) and depreciation	(\$198,207)	\$1,639,615	\$159,688	\$3,711	\$25,812	\$186,749	\$638,177	\$2,455,546



**THIRD LAGUNA HILLS MUTUAL  
INVESTMENTS HELD BY BANK OF AMERICA  
SCHEDULE OF INVESTMENTS  
4/30/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	4/30/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797FH5	U.S. TREASURY BILL	0.00%	1/26/2024	5/16/2024	\$1,500,000.00	5.160%	\$1,476,875.00	\$1,497,975.22	\$1,496,709.38	(\$1,265.84)
912797JY4	U.S. TREASURY BILL	0.00%	3/18/2024	5/28/2024	\$2,000,000.00	5.130%	\$1,980,277.78	\$1,992,111.12	\$1,992,095.00	(\$16.12)
<b>TOTAL INVESTMENTS: INTENT TO HOLD FOR SHORT-TERM</b>					<u><u>\$3,500,000.00</u></u>		<u><u>\$3,457,152.78</u></u>	<u><u>\$3,490,086.34</u></u>	<u><u>\$3,488,804.38</u></u>	<u><u>(\$1,281.96)</u></u>

**THIRD LAGUNA HILLS MUTUAL  
INVESTMENTS HELD BY BANK OF AMERICA  
SCHEDULE OF INVESTMENTS  
4/30/24**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	4/30/2024	
									MARKET VALUE	UNREALIZED GAIN/(LOSS)
912797JZ1	U.S. TREASURY BILL	0.00%	4/5/2024	6/4/2024	\$6,689,000.00	5.120%	\$6,633,258.33	\$6,661,129.16	\$6,655,628.38	(\$5,500.78)
912797FS1	U.S. TREASURY BILL	0.00%	6/22/2023	6/13/2024	\$6,762,000.00	5.060%	\$6,441,030.40	\$6,716,529.34	\$6,719,377.22	\$2,847.88
912797GL5	U.S. TREASURY BILL	0.00%	9/22/2023	9/5/2024	\$6,847,000.00	5.260%	\$6,515,110.69	\$6,724,345.26	\$6,720,954.74	(\$3,390.52)
912796ZV4	U.S. TREASURY BILL	0.00%	12/28/2023	12/26/2024	\$6,877,000.00	4.620%	\$6,571,049.91	\$6,673,033.27	\$6,646,439.02	(\$26,594.25)
<b>TOTAL INVESTMENTS: INTENT TO HOLD FOR LONG-TERM</b>					<u><u>\$27,175,000.00</u></u>		<u><u>\$26,160,449.33</u></u>	<u><u>\$26,775,037.03</u></u>	<u><u>\$26,742,399.36</u></u>	<u><u>(\$32,637.67)</u></u>
<b>TOTAL INVESTMENTS</b>					<u><u>\$ 30,675,000.00</u></u>		<u><u>\$ 29,617,602.11</u></u>	<u><u>\$ 30,265,123.37</u></u>	<u><u>\$ 30,231,203.74</u></u>	

**THIRD LAGUNA HILLS MUTUAL**  
**Provision For Doubtful Accounts**  
**As of April 30, 2024**

Month	Delinquent Assessments <sup>(1)</sup>	Assessments Write-Offs <sup>(2)</sup>	Bad Debt Small Claims <sup>(3)</sup>	Delinquent Fines, Fees, and Chargeable Services <sup>(4)</sup>	Chargeable Services Write-Offs <sup>(5)</sup>	Change in Provision <sup>(6)</sup>	Total Delinquent Units <sup>(7)</sup>
December-23	291,694			87,565			23
January-24	307,438	-	-	99,901	-	28,080	26
February-24	327,450			91,155		11,266	28
March-24	329,206			95,959		6,560	25
April-24	330,919			105,163		10,918	26
May-24						-	
June-24						-	
July-24						-	
August-24						-	
September-24						-	
October-24						-	
November-24						-	
December-24						-	
YTD TOTAL						56,823	

(1) Delinquent Assessments: Represents the balance from the monthly Delinquency Report presented in the Closed Session of the Finance Committee and accounted for as a specific allowance against Accounts Receivable balance.

(2) Assessments Write-Offs: Represents write-off activities approved by the Third Board.

(3) Bad Debt Small Claims: Represents the change in the Small Claims Receivable account balance.

(4) Delinquent Fines, Fees and Chargeable Services: Balances represents a combination of a general allowance percentage and a specific allowance amount recorded for the purpose of reducing the Account Receivable balance to the amount the company anticipates to be collectible.

(5) Chargeable Services Write-Offs: Represents Chargeable Service write-off activities approved by the Third Board.

(6) Change in Provision: Calculated as the difference between the current and prior month Delinquent Assessments and Delinquent Fine, Fees and Chargeable Services balances plus current month activities from Assessment Write-Offs, Bad Debt Small Claims, and Chargeable Services Write-Offs.

(7) Total Delinquent Units: Units reported on the monthly Delinquency Reports - Assessments