



**FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION**

Tuesday, January 4, 2022 – 1:30 p.m.
Virtual Meeting

DIRECTORS PRESENT: Donna Rane-Szostak – Chair, Ralph Engdahl, Jim Cook, John Frankel, Craig Wayne, Ira Lewis, Annie McCary, Cush Bhada, Lynn Jarrett, Mark Laws

DIRECTORS EXCUSED: Robert Mutchnick – President

DIRECTORS ABSENT: None

ADVISORS PRESENT: Wei-Ming Tao, John Hess

STAFF PRESENT: Jose Campos, Steve Hormuth, Erika Hernandez

Call to Order

Director Donna Rane-Szostak chaired and called the meeting to order at 1:33pm

Acknowledgement of Media

Director Donna Rane-Szostak acknowledged the media through Granicus.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of Meeting Report for December 7, 2021

A motion was made and carried unanimously to approve the report as presented with the following change:

- Indicate Director Mark Laws as “excused” rather absent and move Director John Frankel to “Members Present”

Chair Remarks

Director Rane-Szostak presented information on external factors that contribute to increased costs for Third Mutual which included the following: Insurance Rates, Property Evaluations, Inflation and Regulations.

Member Comments

None.

Department Head Update

Jose Campos, Interim Financial Services Director, provided updates on the 2022 budget and annual policy statement, insurance review and 2022 city trash service rate increase.

Preliminary Financial Statements dated November 30, 2021

Jose Campos presented the Preliminary Financial Statements dated November 30, 2021 and questions were addressed from the committee. No actions were taken.

Highlights

Director Rane-Szostak shared that she sat with the M&C Committee to discuss on-going projects in hopes of reducing costs for the 2022 and provided an overview of the budget cuts. Questions were addressed.

Future Agenda Items

None.

Committee Member Comments

None.

Date of Next Meeting

Tuesday, February 1, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed at 2:54 p.m.

Donna Rane-Szostak

[Donna Rane-Szostak \(Feb 2, 2022 09:36 PST\)](#)

Donna Rane-Szostak, Chair