



**FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION**

Tuesday, February 2, 2021 – 3:00 p.m.
Virtual Meeting

MEMBERS PRESENT: Robert Mutchnick – Chair, Steve Parsons, Annie McCary, Ralph Engdahl, Lynn Jarrett, Cush Bhada. John Frankel, Reza Karimi, Craig Wayne, Debbie Dotson, Donna Rane-Szostak,
Advisor: John Hess, Wei-Ming Tao

MEMBERS ABSENT: None

STAFF PRESENT: Betty Parker, Jose Campos, Steve Hormuth,
Christopher Swanson

Call to Order

Director Mutchnick, Treasurer, chaired the meeting and called it to order at 3:01 p.m.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of Meeting Report for January 5, 2021

A motion was made and carried unanimously to approve the committee report as presented.

Chair Remarks

None.

Member Comments

Advisor Tao commented on the Budget Joint Task Force and informed the committee she had stepped down as chair.

Department Head Update

Betty Parker, Chief Financial Officer, provided updates on the 2020 Audit, Insurance, Procedure for Customer Relations, Procedure for Reserve Payments and the Budget Task Force.

Preliminary Financial Statements dated December 31, 2020

Steve Hormuth, Controller, presented the Preliminary Financial Statements dated December 31, 2020 and questions were addressed from the committee.

Operating Surplus

Jose Campos, Financials Services Manager, presented an Excel handout on the December 31, 2020 operating surplus. The Committee requested the handout be emailed out to all Third board members and finance committee advisors.

Future Agenda Items

None.

Committee Member Comments

Director Dotson commented on the need to address variances and understand them thoroughly.

Date of Next Meeting

Tuesday, March 2, 2021 at 1:30 p.m.

Recess to Closed Session

The meeting recessed at 4:25 p.m.


Robert Mutchnick, Chair