



REGULAR MEETING OF THE FINANCE COMMITTEE

**Tuesday, February 1, 2022 – 1:30 p.m.
Laguna Woods Village Virtual Meeting via Zoom
24351 El Toro Road
Laguna Woods, CA 92637**

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for January 4, 2022
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)

At this time Members only may address the Committee regarding items not on the agenda and within the jurisdiction of this Committee. The Committee reserves the right to limit the total amount of time allotted for the Open Forum. Members can attend the meeting by joining the Zoom link <https://us06web.zoom.us/j/81161366511> or by calling (669) 900-6833 and enter the meeting ID 81161366511# or email meeting@vmsinc.org to request to speak.

7. Department Head Update

Reports

8. Preliminary Financial Statements dated December 31, 2021

Items for Discussion and Consideration

9. Other Endorsements from Standing Committee

Highlights

10. Cost Control

Future Agenda Items

11. Financial Statement and Budget Training

Concluding Business:

12. Committee Member Comments
13. Date of Next Meeting – Tuesday, March 1, 2022 at 1:30 p.m.
14. Recess to Closed Session



FINANCE COMMITTEE MEETING REPORT OF THE REGULAR OPEN SESSION

Tuesday, January 4, 2022 – 1:30 p.m.
Virtual Meeting

DIRECTORS PRESENT: Donna Rane-Szostak – Chair, Ralph Engdahl, Jim Cook, John Frankel, Craig Wayne, Ira Lewis, Annie McCary, Cush Bhada, Lynn Jarrett, Mark Laws

DIRECTORS EXCUSED: Robert Mutchnick – President

DIRECTORS ABSENT: None

ADVISORS PRESENT: Wei-Ming Tao, John Hess

STAFF PRESENT: Jose Campos, Steve Hormuth, Erika Hernandez

Call to Order

Director Donna Rane-Szostak chaired and called the meeting to order at 1:33pm

Acknowledgement of Media

Director Donna Rane-Szostak acknowledged the media through Granicus.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of Meeting Report for December 7, 2021

A motion was made and carried unanimously to approve the report as presented with the following change:

- Indicate Director Mark Laws as “excused” rather absent and move Director John Frankel to “Members Present”

Chair Remarks

Director Rane-Szostak presented information on external factors that contribute to increased costs for Third Mutual which included the following: Insurance Rates, Property Evaluations, Inflation and Regulations.

Member Comments

None.

Department Head Update

Jose Campos, Interim Financial Services Director, provided updates on the 2022 budget and annual policy statement, insurance review and 2022 city trash service rate increase.

Preliminary Financial Statements dated November 30, 2021

Jose Campos presented the Preliminary Financial Statements dated November 30, 2021 and questions were addressed from the committee. No actions were taken.

Highlights

Director Rane-Szostak shared that she sat with the M&C Committee to discuss on-going projects in hopes of reducing costs for the 2022 and provided an overview of the budget cuts. Questions were addressed.

Future Agenda Items

None.

Committee Member Comments

None.

Date of Next Meeting

Tuesday, February 1, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed at 2:54 p.m.

DRAFT

Donna Rane-Szostak, Chair



MEMORANDUM

To: Third Finance Committee
 From: Steve Hormuth, Director of Financial Services
 Date: February 1, 2022
 Re: Department Head Update

Financial Highlights

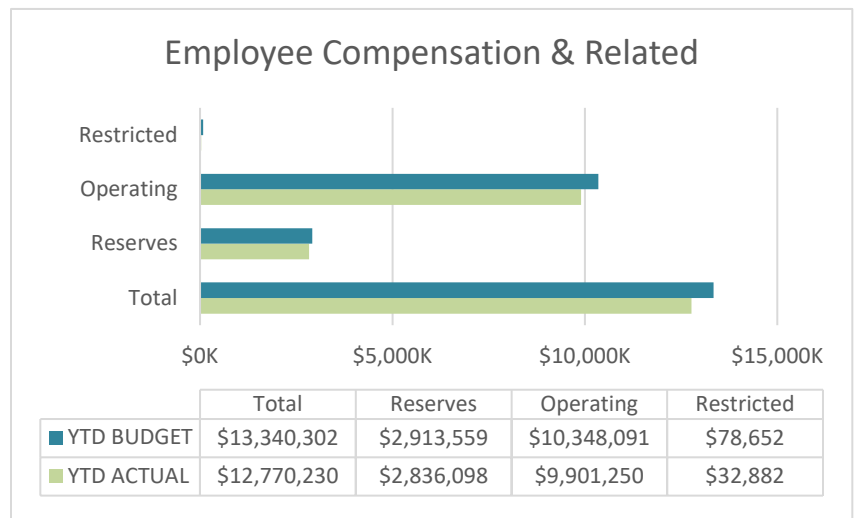
SUMMARY:

For the year-to-date period ending December 31, 2021, Third Laguna Hills Mutual was better than budget by \$510K primarily due to late start of programs due to COVID-19 pandemic, affecting the areas of outside services, compensation, and materials.

INCOME STATEMENT (in Thousands)			
	Actual	Budget	Variance
Assessment Revenues	\$34,600	34,600	\$0
Other Revenues	1,645	2,169	(524)
Expenses	37,445	38,479	1,034
Revenue/(Expense)	(\$1,200)	(\$1,710)	\$510

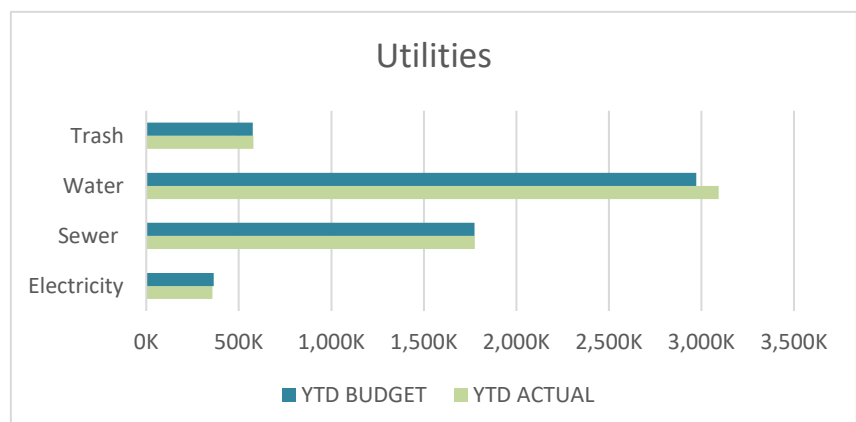
COMPENSATION:

Actual compensation and related costs came in at \$12,770K with \$9,901K in operations, \$2,836K in reserves, and \$33K in restricted. Combined, this category is 4.3% favorable to budget. For Third, the most significant savings were due to outsourcing of 8 Landscape staff and open positions in Maintenance & Constructions.



UTILITIES:

In total, this category was unfavorable to budget by (\$121K) mainly due to water coming in higher than budget. Budget was based on a five-year average of water consumption, which was estimated at 622K cubic feet. Throughout the year, consumption was 689K cubic feet, or 11% over the budgeted usage.



Discussions

VMS Finance Staffing Update: Steve Hormuth will assume the permanent Director of Financial Services role as of February 1, 2022 while Jose Campos will assume a newly created Assistant Director position, focusing on financial planning and processes. Both Steve and Jose are excited to take on their permanent roles and will continue to work with Board members to help shape the financial health of the Village moving forward.

Financial Statement & Budget Training: At the March 1, 2022 Finance Committee meeting, Steve Hormuth will present a financial statement training where the content and benefits of each statement will be discussed. Jose Campos will then present a budget training to explain the content of the 2022 annual business plan and a timeline for completion of the 2023 plan.

Financial Statement Audit: On January 12, 2022 the Select Audit Task Force held their first meeting for the annual 2021 financial statement audit. A timeline was discussed and agreed upon. The annual Pre-Audit Communications to All Boards meeting is scheduled for Wednesday, February 16, 2022 from 1:00 PM – 1:30 PM. The meeting will consist of the financial statement external auditors, KPMG, presenting their audit plan and the scope of the 2021 audit. Fieldwork is scheduled to begin February 28, 2022 and the final audit is expected to be completed and presented to the board on April 4, 2022.

Insurance Update: The next policy to renew for Third is the crime policy which has a March 25th renewal date.

Calendar

The following scheduled meetings will be held remotely during COVID-19 stay home orders:

- Feb 1, 2022 @ 1:30 p.m. Third Finance Committee Meeting (December Financials)
- Feb 4, 2022 @ 9:30 a.m. Third Board Agenda Prep Meeting
- Feb 15, 2022 @ 9:30 a.m. Third Board Meeting
- Feb 16, 2022 @ 1:00 p.m. All Board Pre-Audit Communication Meeting
- Mar 1, 2022 @ 1:30 p.m. Third Finance Committee Meeting (January Financials)

January 2022							February 2022							March 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1			1	2	3	4	5			1	2	3	4	5
2	3	4	5	6	7	8	6	7	8	9	10	11	12	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28						27	28	29	30	31		
30	31																			

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
12/31/2021
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$1,747	\$1,747		\$20,968	\$20,968		\$20,229	\$20,968
2	Additions to restricted funds	1,136	1,136		13,632	13,632		12,935	13,632
3	Total assessments	2,883	2,883		34,600	34,600		33,164	34,600
Non-assessment revenues:									
4	Fees and charges for services to residents	79	57	22	739	674	65	401	674
5	Laundry	20	20		214	240	(26)	199	240
6	Investment income	3	34	(31)	89	402	(313)	443	402
7	Unrealized gain/(loss) on AFS investments		18	(18)		213	(213)		213
8	Miscellaneous	56	53	3	604	640	(37)	2,389	640
9	Total non-assessment revenue	158	181	(23)	1,646	2,170	(524)	3,432	2,170
10	Total revenue	3,041	3,065	(23)	36,245	36,770	(524)	36,595	36,770
Expenses:									
11	Employee compensation and related	1,191	1,124	(67)	12,770	13,340	570	12,368	13,340
12	Materials and supplies	107	134	28	1,420	1,526	106	1,015	1,526
13	Utilities and telephone	449	427	(22)	5,806	5,685	(121)	5,371	5,685
14	Legal fees	24	42	17	246	500	254	627	500
15	Professional fees	8	9	1	58	150	91	217	150
16	Equipment rental	2	2		46	18	(28)	48	18
17	Outside services	2,293	761	(1,531)	8,521	11,122	2,601	10,362	11,122
18	Repairs and maintenance	48	30	(18)	335	353	17	300	353
19	Other Operating Expense	23	15	(8)	145	192	48	127	192
20	Income taxes							16	
21	Property and sales tax	1		(1)	3		(3)		
22	Insurance	634	328	(306)	6,502	3,936	(2,566)	2,829	3,936
23	Investment expense		5	5	21	21		15	21
24	Uncollectible Accounts	7	19	12	46	75	29	72	75
25	(Gain)/loss on sale or trade				15		(15)	(41)	
26	Depreciation and amortization	11	11		134	135		135	135
27	Net allocation to mutuals	127	118	(8)	1,376	1,426	50	1,445	1,426
28	Total expenses	4,923	3,025	(1,898)	37,445	38,479	1,034	34,907	38,479
29	Excess of revenues over expenses	(\$1,882)	\$40	(\$1,921)	(\$1,200)	(\$1,710)	\$510	\$1,688	(\$1,710)

Third Laguna Hills Mutual
Statement of Revenues & Expenses - By Fund Type - Preliminary
12/31/2021
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:												
Assessments:												
1 Operating	\$20,968	\$20,968								\$20,968	\$20,968	
2 Additions to restricted funds				11,130	11,130		2,502	2,502		13,632	13,632	
3 Total assessments	20,968	20,968		11,130	11,130		2,502	2,502		34,600	34,600	
Non-assessment revenues:												
4 Fees and charges for services to residents	732	674	58	7		7				739	674	65
5 Laundry	214	240	(26)							214	240	(26)
6 Investment income				50	228	(178)	39	174	(135)	89	402	(313)
7 Unrealized gain/(loss) on AFS investments					124	(124)		89	(89)		213	(213)
8 Miscellaneous	604	640	(37)							604	640	(37)
9 Total non-assessment revenue	1,550	1,555	(4)	57	352	(295)	39	263	(224)	1,646	2,170	(524)
10 Total revenue	22,518	22,522	(5)	11,187	11,482	(295)	2,541	2,765	(224)	36,245	36,770	(524)
Expenses:												
11 Employee compensation and related	9,901	10,348	447	2,836	2,914	77	33	79	46	12,770	13,340	570
12 Materials and supplies	790	856	66	610	649	39	20	22	1	1,420	1,526	106
13 Utilities and telephone	5,795	5,674	(120)	11	10	(1)		1		5,806	5,685	(121)
14 Legal fees	246	500	254							246	500	254
15 Professional fees	58	150	91							58	150	91
16 Equipment rental	9	5	(4)	36	13	(23)	1			46	18	(28)
17 Outside services	1,616	1,383	(232)	5,573	8,637	3,064	1,332	1,101	(231)	8,521	11,122	2,601
18 Repairs and maintenance	333	348	15	3	5	2				335	353	17
19 Other Operating Expense	125	165	40	20	27	7		1		145	192	48
20 Income taxes												
21 Property and sales tax	3		(3)							3		(3)
22 Insurance	3,558	1,805	(1,753)				2,944	2,131	(813)	6,502	3,936	(2,566)
23 Investment expense				12	12		10	9		21	21	
24 Uncollectible Accounts	46	75	29							46	75	29
25 (Gain)/loss on sale or trade	(14)		14	19		(19)	10		(10)	15		(15)
26 Depreciation and amortization	134	135								134	135	
27 Net allocation to mutuals	1,174	1,214	40	201	209	8	1	3	2	1,376	1,426	50
28 Total expenses	23,773	22,657	(1,116)	9,321	12,475	3,154	4,351	3,347	(1,004)	37,445	38,479	1,034
29 Excess of revenues over expenses	(\$1,255)	(\$135)	(\$1,120)	\$1,866	(\$993)	\$2,859	(\$1,810)	(\$581)	(\$1,229)	(\$1,200)	(\$1,710)	\$510

**Third Laguna Hills Mutual
Operating Statement
12/31/2021
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$20,967,579	\$20,967,820	(\$241)	0.00%	\$20,967,820
Total Operating	20,967,579	20,967,820	(241)	0.00%	20,967,820
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	1,830,600	1,830,600	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	585,792	585,792	0	0.00%	585,792
41003500 - Monthly Assessments - Replacement Fund	10,690,704	10,690,704	0	0.00%	10,690,704
41004000 - Monthly Assessments - Elevator Replacement Fund	366,120	366,120	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	73,224	73,224	0	0.00%	73,224
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	85,698	85,698	0	0.00%	85,698
Total Additions To Restricted Funds	13,632,138	13,632,138	0	0.00%	13,632,138
Total Assessments	34,599,717	34,599,958	(241)	0.00%	34,599,958
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	272,885	159,607	113,277	70.97%	159,607
46501500 - Inspection Fee	105,969	76,520	29,449	38.49%	76,520
46502000 - Resident Maintenance Fee	360,080	438,029	(77,949)	(17.80%)	438,029
Total Fees and Charges for Services to Residents	738,934	674,157	64,777	9.61%	674,157
Laundry					
46005000 - Coin Op Laundry Machine	214,443	240,000	(25,557)	(10.65%)	240,000
Total Laundry	214,443	240,000	(25,557)	(10.65%)	240,000
Investment Income					
49001000 - Investment Income - Nondiscretionary	1,887	12,000	(10,113)	(84.28%)	12,000
49002000 - Investment Income - Discretionary	86,754	390,000	(303,246)	(77.76%)	390,000
Investment Interest Income	88,640	402,000	(313,360)	(77.95%)	402,000
Unrealized Gain/(Loss) On AFS Investments					
49008100 - Unrealized Gain/(Loss) On Available For Sale Investments	0	213,000	(213,000)	(100.00%)	213,000
Total Unrealized Gain/(Loss) On AFS Investments	0	213,000	(213,000)	(100.00%)	213,000
Miscellaneous					
46004500 - Resident Violations	10,675	30,000	(19,325)	(64.42%)	30,000
44501000 - Additional Occupant Fee	(1,200)	0	(1,200)	0.00%	0
44501510 - Lease Processing Fee - Third	242,720	259,475	(16,755)	(6.46%)	259,475
44502500 - Non-Sale Transfer Fee - Third	1,300	1,500	(200)	(13.33%)	1,500
44503520 - Resale Processing Fee - Third	201,568	163,072	38,496	23.61%	163,072
44505500 - Hoa Certification Fee	14,810	7,800	7,010	89.87%	7,800
44507000 - Golf Cart Electric Fee	62,436	70,000	(7,564)	(10.81%)	70,000
44507200 - Electric Vehicle Plug-In Fee	12,095	11,000	1,095	9.95%	11,000
44507500 - Cartport/Carport Space Rental Fee	4,320	4,600	(280)	(6.09%)	4,600
47001500 - Late Fee Revenue	49,965	60,000	(10,035)	(16.73%)	60,000
47002020 - Collection Administrative Fee - Third	375	6,000	(5,625)	(93.75%)	6,000
47002500 - Collection Interest Revenue	273	25,000	(24,727)	(98.91%)	25,000
47501000 - Recycling	4,470	2,000	2,470	123.48%	2,000
49009000 - Miscellaneous Revenue	(129)	0	(129)	0.00%	0
Total Miscellaneous	603,677	640,447	(36,770)	(5.74%)	640,447
Total Non-Assessment Revenue	1,645,694	2,169,604	(523,910)	(24.15%)	2,169,604
Total Revenue	36,245,411	36,769,562	(524,151)	(1.43%)	36,769,562
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	2,636,485	2,854,473	217,988	7.64%	2,854,473
51021000 - Union Wages - Regular	4,960,406	5,425,824	465,418	8.58%	5,425,824
51041000 - Wages - Overtime	29,071	20,749	(8,322)	(40.11%)	20,749
51051000 - Union Wages - Overtime	111,781	35,281	(76,500)	(216.83%)	35,281
51061000 - Holiday & Vacation	904,422	697,928	(206,493)	(29.59%)	697,928
51071000 - Sick	284,304	284,681	377	0.13%	284,681

**Third Laguna Hills Mutual
Operating Statement
12/31/2021
THIRD LAGUNA HILLS MUTUAL**

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
51081000 - Sick - Part Time	40	262	222	84.86%	262
51091000 - Missed Meal Penalty	4,272	1,236	(3,036)	(245.72%)	1,236
51101000 - Temporary Help	73,750	19,400	(54,350)	(280.15%)	19,400
51981000 - Compensation Accrual	35,866	0	(35,866)	0.00%	0
Total Employee Compensation	9,040,395	9,339,833	299,438	3.21%	9,339,833
Compensation Related					
52411000 - F.I.C.A.	663,294	702,023	38,729	5.52%	702,023
52421000 - F.U.I.	8,025	9,872	1,848	18.72%	9,872
52431000 - S.U.I.	54,134	50,211	(3,923)	(7.81%)	50,211
52441000 - Union Medical	1,750,873	1,801,043	50,169	2.79%	1,801,043
52451000 - Workers' Compensation Insurance	420,434	511,213	90,779	17.76%	511,213
52461000 - Non Union Medical & Life Insurance	331,603	351,459	19,856	5.65%	351,459
52471000 - Union Retirement Plan	427,907	450,404	22,497	4.99%	450,404
52481000 - Non-Union Retirement Plan	66,057	124,243	58,185	46.83%	124,243
52981000 - Compensation Related Accrual	7,509	0	(7,509)	0.00%	0
Total Compensation Related	3,729,835	4,000,469	270,633	6.77%	4,000,469
Materials and Supplies					
53001000 - Materials & Supplies	479,940	514,232	34,292	6.67%	514,232
53003000 - Materials Direct	931,325	1,007,648	76,323	7.57%	1,007,648
53004000 - Freight	8,578	3,816	(4,761)	(124.76%)	3,816
Total Materials and Supplies	1,419,842	1,525,696	105,854	6.94%	1,525,696
Utilities and Telephone					
53301000 - Electricity	358,322	365,300	6,978	1.91%	365,300
53301500 - Sewer	1,774,945	1,773,600	(1,345)	(0.08%)	1,773,600
53302000 - Water	3,093,848	2,971,182	(122,666)	(4.13%)	2,971,182
53302500 - Trash	578,817	574,820	(3,997)	(0.70%)	574,820
Total Utilities and Telephone	5,805,933	5,684,902	(121,031)	(2.13%)	5,684,902
Legal Fees					
53401500 - Legal Fees	382,074	499,985	117,911	23.58%	499,985
53401550 - Legal Fees Contra	(136,307)	0	136,307	0.00%	0
Total Legal Fees	245,767	499,985	254,218	50.85%	499,985
Professional Fees					
53402020 - Audit & Tax Preparation Fees - Third	46,466	45,400	(1,066)	(2.35%)	45,400
53403500 - Consulting Fees	4,725	15,780	11,054	70.06%	15,780
53403520 - Consulting Fees - Third	7,008	88,436	81,428	92.08%	88,436
Total Professional Fees	58,199	149,616	91,416	61.10%	149,616
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	45,846	18,217	(27,630)	(151.67%)	18,217
Total Equipment Rental	45,846	18,217	(27,630)	(151.67%)	18,217
Outside Services					
53601000 - Bank Fees	32,969	31,679	(1,289)	(4.07%)	31,679
53601500 - Credit Card Transaction Fees	10,787	0	(10,787)	0.00%	0
53603000 - Permit Fees	1,215	0	(1,215)	0.00%	0
53604500 - Marketing Expense	5,840	5,000	(840)	(16.80%)	5,000
54603500 - Outside Services Cost Collection	8,333,175	10,988,267	2,655,092	24.16%	10,988,267
53704000 - Outside Services	137,222	97,088	(40,134)	(41.34%)	97,088
Total Outside Services	8,521,208	11,122,035	2,600,827	23.38%	11,122,035
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	6,663	15,968	9,305	58.27%	15,968
53703000 - Elevator /Lift Maintenance	328,648	336,584	7,935	2.36%	336,584
Total Repairs and Maintenance	335,312	352,552	17,240	4.89%	352,552
Other Operating Expense					
53801000 - Mileage & Meal Allowance	2,224	14,478	12,255	84.64%	14,478
53801500 - Travel & Lodging	37	2,764	2,727	98.67%	2,764
53802000 - Uniforms	70,781	87,700	16,919	19.29%	87,700
53802500 - Dues & Memberships	1,843	2,866	1,023	35.69%	2,866
53803000 - Subscriptions & Books	2,184	2,322	138	5.95%	2,322
53803500 - Training & Education	4,434	20,157	15,723	78.00%	20,157
53903000 - Safety	995	1,008	13	1.31%	1,008
54001020 - Board Relations - Third	3,781	7,525	3,745	49.76%	7,525

**Third Laguna Hills Mutual
Operating Statement
12/31/2021
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
54002000 - Postage	57,709	52,980	(4,729)	(8.93%)	52,980
54002500 - Filing Fees / Permits	527	503	(24)	(4.82%)	503
Total Other Operating Expense	144,514	192,303	47,789	24.85%	192,303
Property and Sales Tax					
54302000 - Property Taxes	3,128	0	(3,128)	0.00%	0
Total Property and Sales Tax	3,128	0	(3,128)	0.00%	0
Insurance					
54401000 - Hazard & Liability Insurance	824,535	716,432	(108,103)	(15.09%)	716,432
54401500 - D&O Liability	82,033	125,000	42,967	34.37%	125,000
54402000 - Property Insurance	5,590,289	3,087,644	(2,502,645)	(81.05%)	3,087,644
54403000 - General Liability Insurance	5,239	7,072	1,833	25.92%	7,072
Total Insurance	6,502,095	3,936,148	(2,565,948)	(65.19%)	3,936,148
Investment Expense					
54201000 - Investment Expense	21,478	21,430	(48)	(0.22%)	21,430
Total Investment Expense	21,478	21,430	(48)	(0.22%)	21,430
Uncollectible Accounts					
54602000 - Bad Debt Expense	45,737	75,000	29,263	39.02%	75,000
Total Uncollectible Accounts	45,737	75,000	29,263	39.02%	75,000
(Gain)/Loss on Sale or Trade					
54101500 - (Gain)/Loss On Investments	15,377	0	(15,377)	0.00%	0
Total (Gain)/Loss on Sale or Trade	15,377	0	(15,377)	0.00%	0
Depreciation and Amortization					
55001000 - Depreciation And Amortization	134,497	134,880	383	0.28%	134,880
Total Depreciation and Amortization	134,497	134,880	383	0.28%	134,880
Net Allocation to Mutuals					
54602500 - Allocated Expenses	1,375,761	1,426,122	50,361	3.53%	1,426,122
Total Net Allocation to Mutuals	1,375,761	1,426,122	50,361	3.53%	1,426,122
Total Expenses	37,444,924	38,479,186	1,034,263	2.69%	38,479,186
Excess of Revenues Over Expenses	<u>(\$1,199,513)</u>	<u>(\$1,709,624)</u>	<u>\$510,111</u>	<u>29.84%</u>	<u>(\$1,709,624)</u>

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
12/31/2021**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	Assets		
1	Cash and cash equivalents	\$3,967,068	\$1,412,574
2	Non-discretionary investments		3,999,894
3	Discretionary investments	25,180,400	25,579,833
4	Receivable/(Payable) from mutuals	678,494	436,199
5	Accounts receivable and interest receivable	207,164	172,270
6	Prepaid expenses and deposits	2,818,713	3,290,394
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,055,140	5,189,637
10	Non-controlling interest in GRF	39,594,122	39,594,122
11	Total Assets	<u>\$77,501,100</u>	<u>\$79,674,923</u>
	Liabilities and Fund Balances		
	Liabilities:		
12	Accounts payable and accrued expenses	\$3,175,255	\$3,654,600
13	Accrued compensation and related costs	596,103	548,292
14	Deferred income	737,176	829,005
15	Income tax payable	(26,005)	(26,005)
16	Total liabilities	<u>\$4,482,529</u>	<u>\$5,005,891</u>
	Fund balances:		
17	Fund balance prior years	74,218,083	72,530,282
18	Change in fund balance - current year	(1,199,513)	1,687,802
19	Net fund balances	<u>73,018,571</u>	<u>74,218,083</u>
20	Accumulated unrealized gain/(loss) on investments		450,949
21	Total fund balances	<u>73,018,571</u>	<u>74,669,033</u>
22	Total Liabilities and Fund Balances	<u>\$77,501,100</u>	<u>\$79,674,923</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
12/31/2021**

	Operating Fund	Unappropriated Expenditures Fund	Disaster Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Total
Revenues:								
Assessments:								
1 Operating	\$20,967,579							\$20,967,579
2 Additions to restricted funds		585,792	1,830,600	10,690,704	366,120	73,224	85,698	13,632,138
3 Total assessments	20,967,579	585,792	1,830,600	10,690,704	366,120	73,224	85,698	34,599,717
Non-assessment revenues:								
4 Fees and charges for services to residents	732,032			6,903				738,934
5 Laundry	214,443							214,443
6 Interest income	(29)	11,409	27,134	48,932	786	178	231	88,640
7 Miscellaneous	603,677							603,677
8 Total non-assessment revenue	1,550,122	11,409	27,134	55,834	786	178	231	1,645,694
9 Total revenue	22,517,701	597,201	1,857,734	10,746,538	366,906	73,402	85,929	36,245,411
Expenses:								
10 Employee compensation and related	9,901,250		26,807	2,812,485		23,614	6,075	12,770,231
11 Materials and supplies	789,761		7,180	559,591		50,252	13,059	1,419,842
12 Utilities and telephone	5,794,583		273	11,076				5,805,933
13 Legal fees	245,767							245,767
14 Professional fees	58,199							58,199
15 Equipment rental	9,043		490	36,299			14	45,846
16 Outside services	1,615,786		1,281,330	5,396,328	151,170	25,835	50,759	8,521,208
17 Repairs and maintenance	332,522		11	2,777			2	335,312
18 Other Operating Expense	124,562		178	19,573		158	42	144,514
19 Property and sales tax	3,128							3,128
20 Insurance	3,557,860	1,012,902	1,931,334					6,502,095
21 Investment expense		2,700	6,753	11,971			54	21,478
22 Uncollectible Accounts	45,737							45,737
23 (Gain)/loss on sale or trade	(13,540)	5,465	4,063	46,947	(22,562)	(5,113)	118	15,377
24 Depreciation and amortization	134,497							134,497
25 Net allocations to mutuals	1,173,905		1,103	199,110		1,475	167	1,375,761
26 Total expenses	23,773,059	1,021,066	3,259,521	9,096,157	128,608	96,221	70,290	37,444,924
27 Excess of revenues over expenses	(\$1,255,358)	(\$423,866)	(\$1,401,787)	\$1,650,381	\$238,298	(\$22,819)	\$15,638	(\$1,199,513)
28 Excluding unrealized gain/(loss) and depreciation	(\$1,120,861)	(\$423,866)	(\$1,401,787)	\$1,650,381	\$238,298	(\$22,819)	\$15,638	(\$1,065,015)

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
12/31/2021**

		Operating Fund	Unappropriated Expenditures Fund	Disaster Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Total
Assets									
1	Cash and cash equivalents	\$66,155	\$442,539	\$853,809	\$2,095,609	\$460,312	\$2,918	\$45,726	\$3,967,068
2	Discretionary investments		1,880,663	4,949,892	16,000,374	1,916,413	362,002	71,056	25,180,400
3	Receivable/(Payable) from mutuals	678,494							678,494
4	Receivable/(Payable) from operating fund	(800,000)	800,000						
5	Accounts receivable and interest receivable	207,164							207,164
6	Prepaid expenses and deposits	1,371,710	723,501	723,501					2,818,713
7	Property and equipment	141,239							141,239
8	Accumulated depreciation property and equipment	(141,239)							(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,055,140							5,055,140
10	Non-controlling interest in GRF	39,594,122							39,594,122
11	Total Assets	<u>\$46,172,784</u>	<u>\$3,846,704</u>	<u>\$6,527,201</u>	<u>\$18,095,983</u>	<u>\$2,376,725</u>	<u>\$364,921</u>	<u>\$116,782</u>	<u>\$77,501,100</u>
Liabilities and Fund Balances									
Liabilities:									
12	Accounts payable and accrued expenses	\$542,358		\$1,085,568	\$1,513,686	\$20,742	\$350	\$12,550	\$3,175,254
13	Accrued compensation and related costs	596,103							596,103
14	Deferred income	737,176							737,176
15	Income tax payable	(26,005)							(26,005)
16	Total liabilities	<u>\$1,849,632</u>		<u>\$1,085,568</u>	<u>\$1,513,686</u>	<u>\$20,742</u>	<u>\$350</u>	<u>\$12,550</u>	<u>\$4,482,529</u>
Fund balances:									
17	Fund balance prior years	45,578,511	4,270,569	6,843,420	14,931,917	2,117,684	387,389	88,593	74,218,083
18	Change in fund balance - current year	<u>(1,255,358)</u>	<u>(423,866)</u>	<u>(1,401,787)</u>	<u>1,650,381</u>	<u>238,298</u>	<u>(22,819)</u>	<u>15,638</u>	<u>(1,199,513)</u>
19	Net fund balances	44,323,152	3,846,704	5,441,633	16,582,297	2,355,983	364,571	104,231	73,018,571
20	Total fund balances	<u>44,323,152</u>	<u>3,846,704</u>	<u>5,441,633</u>	<u>16,582,297</u>	<u>2,355,983</u>	<u>364,571</u>	<u>104,231</u>	<u>73,018,571</u>
21	Total Liabilities and Fund Balances	<u>\$46,172,784</u>	<u>\$3,846,704</u>	<u>\$6,527,201</u>	<u>\$18,095,983</u>	<u>\$2,376,725</u>	<u>\$364,921</u>	<u>\$116,782</u>	<u>\$77,501,100</u>

Sunwest Bank
2050 Main Street
Suite 300
Irvine, CA 92614



Contact Us
714-730-4444



107593-31A
THIRD LAGUNA HILLS MUTUAL
PO Box 2220
Laguna Hills, CA 92654-2220

Account
THIRD LAGUNA HILLS MUTUAL

Date
12/31/2021

IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of December 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****430		0.12%	\$25,177,825.82	\$20,180,358.62
TOTAL			\$25,177,825.82	\$20,180,358.62

Date
12/31/2021

DETAILED ACCOUNT OVERVIEW

Account ID: *****430

Account Title: THIRD LAGUNA HILLS MUTUAL

Account Summary - Savings

Statement Period	12/1-12/31/2021
Previous Period Ending Balance	\$25,177,825.82
Total Program Deposits	25.00
Total Program Withdrawals	(5,000,025.00)
Interest Capitalized	2,532.80
Taxes Withheld	(0.00)
Current Period Ending Balance	\$20,180,358.62

Average Daily Balance	\$24,855,323.86
Interest Rate at End of Statement Period	0.12%
Statement Period Yield	0.12%
YTD Interest Paid	8,490.41
YTD Taxes Withheld	0.00

Sunwest Bank
2050 Main Street
Suite 300
Irvine, CA 92614



Contact Us
714-730-4444



Account
THIRD LAGUNA HILLS MUTUAL

Date
12/30/2021



107135-31A
THIRD LAGUNA HILLS MUTUAL
PO Box 2220
Laguna Hills, CA 92654-2220

IntraFi® Network DepositsSM New Account Notice
CD Option (formerly known as CDARS®)

Thank you for purchasing certificates of deposit through Sunwest Bank. These deposits have been placed by us, as your agent and custodian, through IntraFi Network Deposits with one or more FDIC-insured depository institutions. Per your request, your funds will not be resubmitted for deposit at maturity. There is no grace period after maturity, so please advise us prior to 4:00 PM (local time) two business days before maturity if you wish to amend these instructions. If any of the following information is incorrect, or if you have any questions, please contact us using the contact information noted above.

Account Summary - CD

Effective Date	12/30/2021
Maturity Date	12/29/2022
Interest Payment Frequency	Month End
Interest Disbursement Type	Credit to Principal
Maturity Disbursement Type	Transfer to *****430
Product Term	52-Week Non-Personal CD

Principal Amount	\$5,000,000.00
Interest Rate	0.15%
Annual Percentage Yield	0.15%

Third Laguna Hills Mutual
Supplemental Appropriation Schedule
Period Ending: 12/31/2021

Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Ecumbrance
		Total Appropriations	2021	Prior Years	Total	
Disaster Fund						
Insurance Renewal	3-20-76	\$1,800,000	\$918,432	\$918,432	\$1,836,864	\$0
Insurance Renewal	3-21-44	1,736,403	1,012,902	0	1,012,902	723,501
Moisture Intrusion Relandscaping at 3129-B	10/20/20	86,915	65,506	11,800	77,306	0
Total		\$3,623,318	\$1,996,840	\$930,232	\$2,927,072	\$723,501

Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Ecumbrance
		Total Appropriations	2021	Prior Years	Total	
Unappropriated Expenditures Fund						
Insurance Renewal	3-21-44	1,736,403	1,012,902	0	1,012,902	723,501
Total		\$1,736,403	\$1,012,902	\$0	\$1,012,902	\$723,501

*Incurred To Date

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF DECEMBER 31, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
REPLACEMENT FUND - MAINTENANCE & CONSTRUCTION								
BUILDING NUMBERS	\$0	\$2,500	\$14,088	\$30,000	\$30,000	47%	\$15,912	53%
BUILDING STRUCTURES	617,855	292,425	1,968,112	3,599,789	3,599,789	55%	1,631,675	45%
ELECTRICAL SYSTEMS	0	4,968	7,353	59,495	59,495	12%	52,142	88%
EXTERIOR LIGHTING	4,675	6,261	24,840	75,000	75,000	33%	50,160	67%
FENCING	6,738	4,960	73,009	58,920	58,920	124%	(14,089)	(24%)
GARDEN VILLA LOBBY	0	0	111,882	112,500	112,500	99%	618	1%
GARDEN VILLA MAILROOM	26	41	300	439	439	68%	138	32%
GARDEN VILLA RECESSED AREA	0	7,000	0	65,000	65,000	0%	65,000	100%
GV REC ROOM WATER HEATER/HEAT PUMP	561	506	7,859	6,017	6,017	131%	(1,841)	(31%)
GUTTER REPLACEMENTS	2,638	6,388	(15,844)	76,206	76,206	-21%	92,050	121%
MAILBOXES	225	4,342	37,175	51,899	51,899	72%	14,724	28%
PAINT PROGRAM - EXTERIOR	123,363	126,732	1,527,920	1,506,039	1,506,039	101%	(21,881)	(1%)
PRIOR TO PAINT	98,268	90,563	1,024,160	1,071,350	1,071,350	96%	47,190	4%
PAVING	0	0	618,985	694,149	694,149	89%	75,164	11%
ROOF REPLACEMENTS	221,261	136,487	1,341,440	1,439,294	1,439,294	93%	97,854	7%
WALL REPLACEMENTS	29,280	0	29,280	35,000	35,000	84%	5,720	16%
WASTE LINE REMEDIATION	114,067	83,337	440,158	1,000,000	1,000,000	44%	559,842	56%
WATER LINES - COPPER PIPE REMEDIATION	0	0	367,397	500,000	500,000	73%	132,603	27%
TOTAL	\$1,218,957	\$766,509	\$7,578,114	\$10,381,097	\$10,381,097	73%	\$2,802,983	27%
REPLACEMENT FUND - GENERAL SERVICES								
PRIOR TO PAINT	\$1,144	\$998	\$10,437	\$11,856	\$11,856	88%	\$1,420	12%
PAVING	8,571	6,664	68,284	79,002	79,002	86%	10,718	14%
EXTERIOR WALLS	0	4,102	5,600	49,147	49,147	11%	43,547	89%
TOTAL	\$9,715	\$11,764	\$84,321	\$140,005	\$140,005	60%	\$55,684	40%
REPLACEMENT FUND - LANDSCAPE SERVICES								
LANDSCAPE MODIFICATION	\$78,593	\$40,672	\$422,111	\$487,823	\$487,823	87%	\$65,712	13%
IMPROVEMENT & RESTORATION	25,921	10,644	120,344	126,524	126,524	95%	6,180	5%
TREE MAINTENANCE	90,316	77,110	832,349	920,872	920,872	90%	88,523	10%
TOTAL	\$194,830	\$128,426	\$1,374,804	\$1,535,219	\$1,535,219	90%	\$160,415	10%
ELEVATOR REPLACEMENT FUND								
ELEVATOR REPLACEMENT	\$20,742	\$0	\$151,170	\$255,000	\$255,000	59%	\$103,830	41%
TOTAL	\$20,742	\$0	\$151,170	\$255,000	\$255,000	59%	\$103,830	41%
LAUNDRY REPLACEMENT FUND								
LAUNDRY APPLIANCES	\$7,453	\$7,780	\$60,836	\$92,955	\$92,955	65%	\$32,119	35%
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	1,734	4,921	40,498	58,888	58,888	69%	18,390	31%
TOTAL	\$9,187	\$12,701	\$101,334	\$151,843	\$151,843	67%	\$50,509	33%
GARDEN VILLA RECREATION ROOM FUND								
GARDEN VILLA RECREATION ROOMS	(\$629)	\$5,991	\$70,118	\$71,831	\$71,831	98%	\$1,712	2%
TOTAL	(\$629)	\$5,991	\$70,118	\$71,831	\$71,831	98%	\$1,712	2%

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF DECEMBER 31, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
OPERATING FUND - MAINTENANCE & CONSTRUCTION								
APPLIANCE REPAIRS	\$7,956	\$7,658	\$84,181	\$90,825	\$90,825	93%	\$6,646	7%
CARPENTRY SERVICE	37,030	38,366	424,622	455,942	455,942	93%	31,320	7%
ELECTRICAL SERVICE	11,896	11,403	126,478	135,290	135,290	93%	8,811	7%
FIRE PROTECTION	12,406	19,528	85,589	133,931	133,931	64%	48,342	36%
MISC REPAIRS BY OUTSIDE SERVICE	24,979	4,896	39,560	58,664	58,664	67%	19,104	33%
PEST CONTROL	54,406	2,500	366,892	645,800	645,800	57%	278,908	43%
PLUMB NG SERVICE	98,006	56,869	711,300	676,492	676,492	105%	(34,808)	(5%)
SOLAR MAINTENANCE	(6,347)	2,087	14,348	25,000	25,000	57%	10,652	43%
TOTAL	\$240,331	\$143,307	\$1,852,969	\$2,221,945	\$2,221,944	83%	\$368,976	17%
OPERATING FUND - GENERAL SERVICES								
CONCRETE REPAIR/REPLACEMENT	\$37,861	\$31,930	\$403,056	\$379,831	\$379,831	106%	(\$23,224)	(6%)
JANITORIAL SERVICE	87,774	80,883	979,609	962,945	962,945	102%	(16,664)	(2%)
GUTTER CLEANING	33,937	15,020	103,776	179,758	179,758	58%	75,981	42%
TRAFFIC CONTROL	2,934	1,853	20,648	21,974	21,974	94%	1,327	6%
WELDING	11,084	9,683	118,439	115,027	115,027	103%	(3,412)	(3%)
TOTAL	\$173,588	\$139,368	\$1,625,528	\$1,659,535	\$1,659,535	98%	\$34,007	2%
OPERATING FUND - LANDSCAPE SERVICES								
LANDSCAPE ADMINISTRATION	\$29,116	\$27,899	\$314,889	\$332,008	\$332,008	95%	\$17,120	5%
NURSERY & COMPOST NG	21,834	24,257	276,053	290,340	290,340	95%	14,287	5%
GROUPS MAINTENANCE	289,700	265,996	3,035,959	3,173,855	3,173,855	96%	137,897	4%
IRRIGATION	93,495	88,475	1,002,546	1,053,027	1,053,027	95%	50,481	5%
SMALL EQUIPMENT REPAIR	15,791	18,998	230,925	226,338	226,338	102%	(4,587)	(2%)
PEST CONTROL	32,251	26,572	377,679	316,113	316,113	119%	(61,567)	(19%)
TOTAL	\$482,187	\$452,197	\$5,238,051	\$5,391,681	\$5,391,681	97%	\$153,630	3%
DISASTER FUND - MAINTENANCE & CONSTRUCTION								
MOISTURE INTRUSION - RAIN LEAKS	\$163,812	\$19,801	\$253,951	\$237,513	\$237,513	107%	(\$16,438)	(7%)
MOISTURE INTRUSION - PLUMBING LEAKS	450,055	33,337	614,090	400,000	400,000	154%	(214,090)	(54%)
MOISTURE INTRUSION - PLUMBING STOPPAGES	36,172	4,174	118,104	50,000	50,000	236%	(68,104)	(136%)
MOISTURE INTRUSION - MISCELLANEOUS	25,217	3,879	14,507	46,548	46,548	31%	32,041	69%
DAMAGE RESTORATION SERVICES	45,455	18,437	161,132	220,370	220,370	73%	59,238	27%
TOTAL	\$720,710	\$79,628	\$1,161,784	\$954,431	\$954,431	122%	(\$207,353)	(22%)
DISASTER FUND - FINANCIAL SERVICES								
INSURANCE PREMIUMS	\$144,700	\$322,286	\$1,931,334	\$3,143,929	\$3,143,929	61%	\$1,212,595	39%
TOTAL	\$144,700	\$322,286	\$1,931,334	\$3,143,929	\$3,143,929	61%	\$1,212,595	39%
DISASTER FUND - LANDSCAPE SERVICES								
RISK FIRE MANAGEMENT	\$7,447	\$15,000	\$90,082	\$180,000	\$180,000	50%	\$89,918	50%
SUPPLEMENTAL APPROPRIATIONS	0	0	65,506	0	0	0%	(65,506)	0%
TOTAL	\$7,447	\$15,000	\$155,588	\$180,000	\$180,000	86%	\$24,412	14%

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF DECEMBER 31, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
-------------	---------------------------	-------	-----------	---------------------

RESERVE FUND - MAINTENANCE & CONSTRUCTION

BUILDING NUMBERS	\$14,088	\$0	\$0	\$14,088
BUILDING STRUCTURES	1,968,112	296,380	74,434	1,597,298
ELECTRICAL SYSTEMS	7,353	0	0	7,353
EXTERIOR LIGHTING	24,840	0	0	24,840
FENCING	73,009	46,494	26,515	0
GARDEN VILLA LOBBY	111,882	0	0	111,882
GARDEN VILLA MAILROOM	300	300	0	0
GARDEN VILLA RECESSED AREA	0	0	0	0
GV REC ROOM WATER HEATER/HEAT PUMP	7,859	2,294	4,676	888
GUTTER REPLACEMENTS	(15,844)	23,247	5,189	(44,280)
MAILBOXES	37,175	2,636	34,539	0
PAINT PROGRAM - EXTERIOR	1,527,920	1,323,858	204,062	0
PRIOR TO PAINT	1,024,160	869,969	101,645	52,546
PAVING	618,985	0	0	618,985
ROOF REPLACEMENTS	1,341,440	0	0	1,341,440
WALL REPLACEMENTS	29,280	0	0	29,280
WASTE LINE REMEDIATION	440,158	0	0	440,158
WATER LINES - COPPER PIPE REMEDIATION	367,397	0	0	367,397
TOTAL	\$7,578,114	\$2,565,179	\$451,060	\$4,561,875

RESERVE FUND - GENERAL SERVICES

PRIOR TO PAINT	\$10,437	\$10,437	\$0	\$0
PAVING	68,284	66,361	1,923	0
EXTERIOR WALLS	5,600	0	0	5,600
TOTAL	\$84,321	\$76,798	\$1,923	\$5,600

RESERVE FUND - LANDSCAPE

LANDSCAPE MODIFICATION	\$422,111	\$13,968	\$0	\$408,144
IMPROVEMENT & RESTORATION	120,344	120,344	0	0
TREE MAINTENANCE	832,349	413,214	0	419,135
TOTAL	\$1,374,804	\$547,525	\$0	\$827,279

RESERVE FUND - ELEVATOR

ELEVATOR REPLACEMENT	\$151,170	\$0	\$0	\$151,170
TOTAL	\$151,170	\$0	\$0	\$151,170

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF DECEMBER 31, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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RESERVE FUND - LAUNDRY

LAUNDRY APPLIANCES	\$60,836	\$15,403	\$45,432	\$0
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	40,498	11,347	3,401	25,750
TOTAL	\$101,334	\$26,750	\$48,834	\$25,750

GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION

GARDEN VILLA RECREATION ROOMS	\$70,118	\$11,326	\$8,034	\$50,759
TOTAL	\$70,118	\$11,326	\$8,034	\$50,759

OPERATING FUND - MAINTENANCE & CONSTRUCTION

APPLIANCE REPAIRS	\$84,181	\$68,399	\$15,781	\$0
CARPENTRY SERVICE	424,622	391,875	32,747	0
ELECTRICAL SERVICE	126,478	114,955	10,773	750
FIRE PROTECTION	85,589	3,695	661	81,232
MISC REPAIRS BY OUTSIDE SERVICE	39,560	0	0	39,560
PEST CONTROL	366,892	0	0	366,892
PLUMBING SERVICE	711,300	552,815	44,238	114,247
SOLAR MAINTENANCE	14,348	0	0	14,348
TOTAL	\$1,852,969	\$1,131,738	\$104,201	\$617,029

OPERATING FUND - GENERAL SERVICES

CONCRETE REPAIR/REPLACEMENT	\$403,056	\$376,900	\$26,156	\$0
JANITORIAL SERVICE	979,609	955,248	24,361	0
GUTTER CLEANING	103,776	36,377	0	67,400
TRAFFIC CONTROL	20,648	20,648	0	0
WELDING	118,439	109,699	1,454	7,285
TOTAL	\$1,625,528	\$1,498,872	\$51,971	\$74,685

OPERATING EXPENDITURES - LANDSCAPE SERVICES

LANDSCAPE ADMINISTRATION	\$314,889	\$314,889	\$0	\$0
NURSERY & COMPOSTING	276,053	276,053	0	0
GROUPS MAINTENANCE	3,035,959	2,839,330	5,777	190,852
IRRIGATION	1,002,546	880,718	121,828	0
SMALL EQUIPMENT REPAIR	230,925	230,925	0	0
PEST CONTROL	377,679	377,679	0	0
TOTAL	\$5,238,051	\$4,919,594	\$127,605	\$190,852

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF DECEMBER 31, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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DISASTER FUND - MAINTENANCE & CONSTRUCTION

MOISTURE INTRUSION - RAIN LEAKS	\$253,951	\$0	\$0	\$253,951
MOISTURE INTRUSION - PLUMBING LEAKS	614,090	0	0	614,090
MOISTURE INTRUSION - PLUMBING STOPPAGES	118,104	0	0	118,104
MOISTURE INTRUSION - MISCELLANEOUS	14,507	0	0	14,507
DAMAGE RESTORATION SERVICES	161,132	30,486	5,557	125,089
TOTAL	\$1,161,784	\$30,486	\$5,557	\$1,125,741

DISASTER FUND - FINANCIAL SERVICES

INSURANCE PREMIUMS	\$1,931,334	\$0	\$0	\$1,931,334
TOTAL	\$1,931,334	\$0	\$0	\$1,931,334

DISASTER FUND - LANDSCAPE SERVICES

RISK FIRE MANAGEMENT	\$90,082	\$0	\$0	\$90,082
SUPPLEMENTAL APPROPRIATIONS	\$65,506	\$0	\$0	\$65,506
TOTAL	\$155,588	\$0	\$0	\$155,588

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF DECEMBER 31, 2021**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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RESERVE FUND - MAINTENANCE & CONSTRUCTION

BUILDING NUMBERS	\$14,088	\$30,000	\$15,912
BUILDING STRUCTURES	1,597,298	3,187,851	1,590,553
ELECTRICAL SYSTEMS	7,353	59,495	52,142
ENERGY PROJECTS	0	0	0
EXTERIOR LIGHTING	24,840	75,000	50,160
FENCING	0	0	0
GARDEN VILLA LOBBY	111,882	112,500	618
GARDEN VILLA MAILROOM	0	0	0
GARDEN VILLA RECESSED AREA	0	65,000	65,000
GV REC ROOM WATER HEATER/HEAT PUMP	888	0	(888)
GUTTER REPLACEMENTS	(44,280)	50,000	94,280
MAILBOXES	0	0	0
PAINT PROGRAM - EXTERIOR	0	10,776	10,776
PRIOR TO PAINT	52,546	56,777	4,231
PAVING	618,985	694,149	75,164
ROOF REPLACEMENTS	1,341,440	1,439,294	97,854
SUPPLEMENTAL APPROPRIATIONS	0	0	0
WALL REPLACEMENTS	29,280	35,000	5,720
WASTE LINE REMEDIATION	440,158	1,000,000	559,842
WATER LINES - COPPER PIPE REMEDIATION	367,397	500,000	132,603
TOTAL	\$4,561,875	\$7,315,842	\$2,753,967

RESERVE FUND - GENERAL SERVICES

PRIOR TO PAINT	\$0	\$0	\$0
PAVING	0	0	0
EXTERIOR WALLS	5,600	49,147	43,547
TOTAL	\$5,600	\$49,147	\$43,547

RESERVE FUND - LANDSCAPE

LANDSCAPE MODIFICATION	\$408,144	\$473,650	\$65,506
IMPROVEMENT & RESTORATION	0	0	0
TREE MAINTENANCE	419,135	503,120	83,985
TOTAL	\$827,279	\$976,770	\$149,491

RESERVE FUND - ELEVATOR

ELEVATOR REPLACEMENT	\$151,170	\$255,000	\$103,830
TOTAL	\$151,170	\$255,000	\$103,830

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF DECEMBER 31, 2021**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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RESERVE FUND - LAUNDRY

LAUNDRY APPLIANCES	\$0	\$2,806	\$2,806
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	25,750	32,076	6,326
TOTAL	\$25,750	\$34,882	\$9,132

GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION

GARDEN VILLA RECREATION ROOMS	\$50,759	\$32,095	(\$18,664)
TOTAL	\$50,759	\$32,095	(\$18,664)

OPERATING FUND - MAINTENANCE & CONSTRUCTION

APPLIANCE REPAIRS	\$0	\$0	\$0
CARPENTRY SERVICE	0	17,415	17,415
ELECTRICAL SERVICE	750	0	(750)
FIRE PROTECTION	81,232	128,150	46,918
MISC REPAIRS BY OUTSIDE SERVICE	39,560	58,664	19,104
PEST CONTROL	366,892	645,800	278,908
PLUMBING SERVICE	114,247	95,000	(19,247)
SOLAR MAINTENANCE	14,348	25,000	10,652
TOTAL	\$617,029	\$970,029	\$353,001

OPERATING FUND - GENERAL SERVICES

CONCRETE REPAIR/REPLACEMENT	\$0	\$0	\$0
JANITORIAL SERVICE	0	0	0
GUTTER CLEANING	67,400	140,000	72,600
TRAFFIC CONTROL	0	0	0
WELDING	7,285	5,000	(2,285)
TOTAL	\$74,685	\$145,000	\$70,315

OPERATING EXPENDITURES - LANDSCAPE SERVICES

LANDSCAPE ADMINISTRATION	\$0	\$0	\$0
NURSERY & COMPOSTING	0	0	0
GROUNDS MAINTENANCE	190,852	0	(190,852)
IRRIGATION	0	0	0
SMALL EQUIPMENT REPAIR	0	0	0
PEST CONTROL	0	0	0
TOTAL	\$190,852	\$0	(\$190,852)

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF DECEMBER 31, 2021**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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DISASTER FUND - MAINTENANCE & CONSTRUCTION

MOISTURE INTRUSION - RAIN LEAKS	\$253,951	\$237,513	(\$16,438)
MOISTURE INTRUSION - PLUMBING LEAKS	614,090	400,000	(214,090)
MOISTURE INTRUSION - PLUMBING STOPPAGES	118,104	50,000	(68,104)
MOISTURE INTRUSION - MISCELLANEOUS	14,507	46,548	32,041
DAMAGE RESTORATION SERVICES	125,089	155,000	29,911
TOTAL	\$1,125,741	\$889,061	(\$236,680)

DISASTER FUND - FINANCIAL SERVICES

INSURANCE PREMIUMS	\$1,931,334	\$3,143,929	\$1,212,595
TOTAL	\$1,931,334	\$3,143,929	\$1,212,595

DISASTER FUND - LANDSCAPE SERVICES

RISK FIRE MANAGEMENT	\$90,082	\$180,000	\$89,918
SUPPLEMENTAL APPROPRIATIONS	\$65,506	\$0	(\$65,506)
TOTAL	\$155,588	\$180,000	\$24,412

OPERATING - CHARGEABLE SERVICES

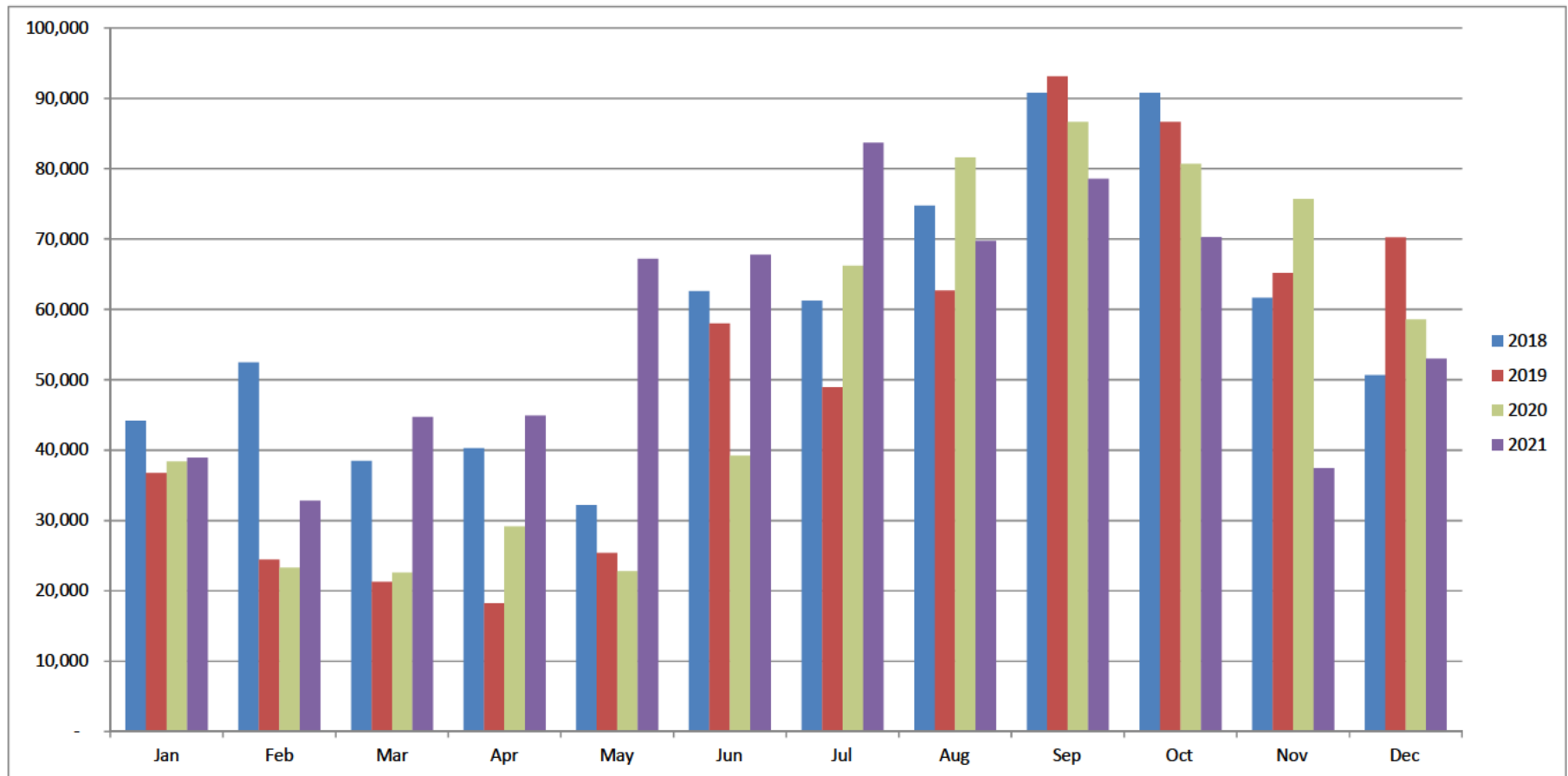
CHARGEABLE SERVICES	\$524,409	\$140,441	(383,968)
TOTAL	\$524,409	\$140,441	(383,968)

OPERATING - SECURITY SERVICES

Smoke Detector Services	\$3,600	\$0	(3,600)
TOTAL	\$3,600	\$0	(3,600)

Third Mutual Water Usage in 100 cubic feet units

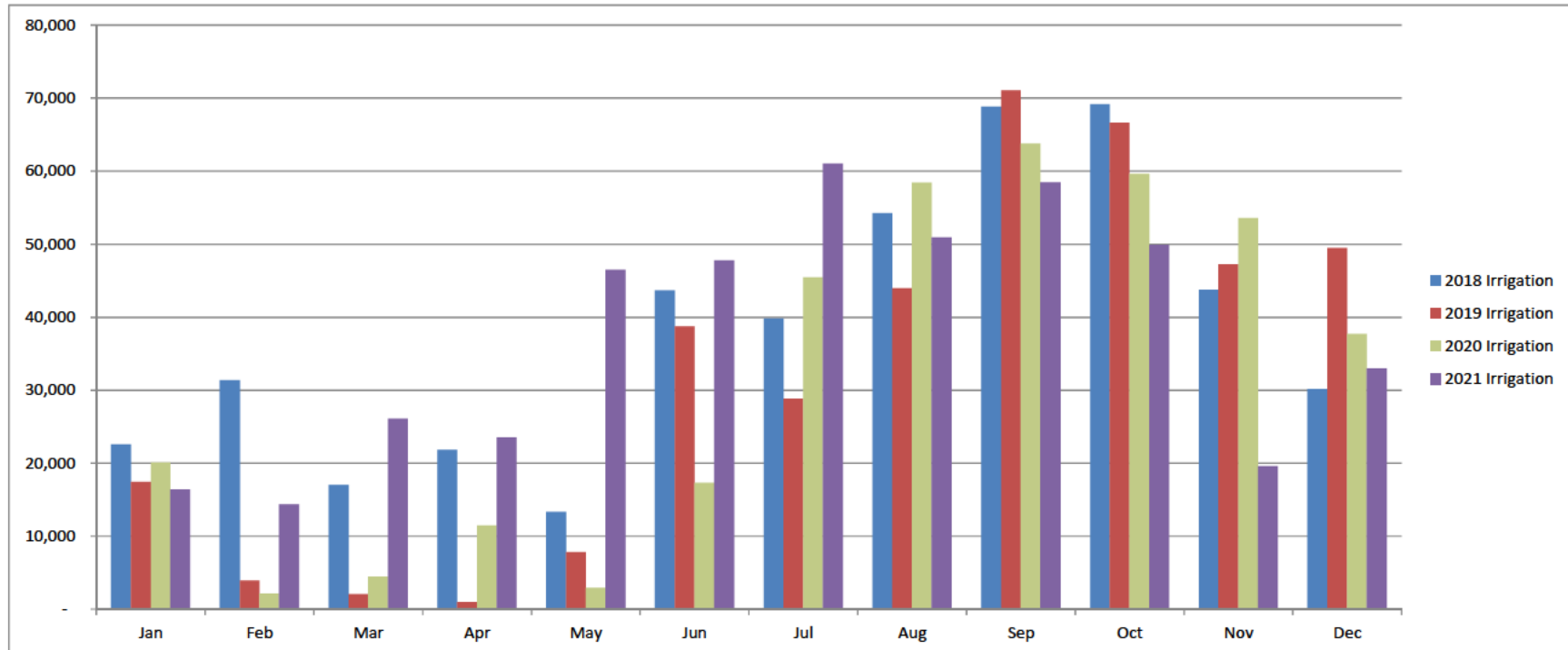
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018	44,191	52,495	38,446	40,263	32,183	62,631	61,214	74,756	90,767	90,776	61,661	50,693	700,076	700,076
2019	36,777	24,432	21,298	18,269	25,378	58,015	48,914	62,672	93,135	86,655	65,159	70,254	610,958	610,958
2020	38,350	23,285	22,570	29,169	22,804	39,197	66,203	81,581	86,612	80,664	75,700	58,608	624,743	624,743
2021	38,929	32,844	44,745	44,946	67,232	67,759	83,660	69,752	78,563	70,259	37,446	53,014	689,149	689,149



Third Mutual

Irrigation Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Irrigation	22,567	31,368	17,039	21,814	13,332	43,653	39,833	54,254	68,843	69,176	43,741	30,171	455,791	455,791
2019 Irrigation	17,434	3,892	2,081	1,000	7,803	38,696	28,811	43,994	71,052	66,612	47,254	49,451	378,080	378,080
2020 Irrigation	20,096	2,146	4,430	11,464	2,923	17,310	45,463	58,399	63,816	59,592	53,554	37,681	376,874	376,874
2021 Irrigation	16,390	14,356	26,104	23,513	46,497	47,822	61,029	50,929	58,456	49,890	19,563	32,992	447,541	447,541



Third Mutual

Residential Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Residential	21,624	21,127	21,407	18,449	18,851	18,978	21,381	20,502	21,924	21,600	17,920	20,522	244,285	244,285
2019 Residential	19,343	20,540	19,217	17,269	17,575	19,319	20,103	18,678	22,083	20,043	17,905	20,803	232,878	232,878
2020 Residential	18,254	21,139	18,140	17,705	19,881	21,887	20,740	23,182	22,796	21,072	22,146	20,927	247,869	247,869
2021 Residential	22,539	18,488	18,641	21,433	20,735	19,937	22,631	18,823	20,107	20,369	17,883	20,022	241,608	241,608

