



REGULAR MEETING OF THE FINANCE COMMITTEE

**Tuesday, January 4, 2022 – 1:30 p.m.
Laguna Woods Village Board Room/Virtual Meeting
24351 El Toro Road
Laguna Woods, CA 92637**

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for December 7, 2021
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)

At this time Members only may address the Committee regarding items not on the agenda and within the jurisdiction of this Committee. The Committee reserves the right to limit the total amount of time allotted for the Open Forum. Members can attend the meeting by joining the Zoom link <https://us06web.zoom.us/j/81161366511> or by calling (669) 900-6833 and enter the meeting ID 81161366511# or email meeting@vmsinc.org to request to speak.

7. Department Head Update

Reports

8. Preliminary Financial Statements dated November 30, 2021

Items for Discussion and Consideration

9. Other Endorsements from Standing Committee

Highlights

10. Cost Savings Initiative – Budget Reductions

Future Agenda Items

Concluding Business:

11. Committee Member Comments
12. Date of Next Meeting – Tuesday, February 1, 2022 at 1:30 p.m.
13. Recess to Closed Session

Donna Rane-Szostak, Chair
Jose Campos, Staff Officer
Telephone: 949-597-4201



FINANCE COMMITTEE MEETING REPORT OF THE REGULAR OPEN SESSION

Tuesday, December 7, 2021 – 1:30 p.m.
Board Room/Virtual Meeting

MEMBERS PRESENT: Donna Rane-Szostak – Chair, Robert Mutchnick, Ralph Engdahl, Jim Cook, John Frankel, Craig Wayne, Ira Lewis, Annie McCary, Cush Bhada, Lynn Jarrett

MEMBERS ABSENT: Advisor: Wei-Ming Tao, Advisor: John Hess, Mark Laws, John Frankel

STAFF PRESENT: Jose Campos, Steve Hormuth, Erika Hernandez

Call to Order

Director Donna Rane-Szostak chaired and called the meeting to order at 1:30pm

Acknowledgement of Media

Director Donna Rane-Szostak acknowledged the media through Granicus.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of Meeting Report for November 2, 2021

A motion was made and by consensus was approved as presented with the following change:

- Under Highlights, the following sentence has been changed from “[...] resulting from the 10-year paint program changing to 15 years” to state “relating to the increase of paint warranty from 10 years to 15 years”.

Chair Remarks

Director Rane-Szostak deferred her Chair comments to Agenda Item # 10 in Highlights and acknowledged the present audience for their attendance to the Finance Committee meeting.

Member Comments

Member Joe Camera commented on the following: Downspouts, replacement of the CEO and insurance coverage. Director Robert Mutchnick addressed his comments.

Member Gary Draper made a comment on the CC&Rs and insurance. Director Mutchnick addressed his comments and questions.

Members Fatemah Fathi and Tara Abbassi commented on the annual assessment letter sent to Third Mutual's residents. In addition, member Abbassi mentioned laundry maintenance. Their comments and questions were addressed by Director Rane-Szostak.

Department Head Update

Jose Campos, Interim Financial Services Director, provided updates on the 2022 budget and annual policy statement, insurance review and purchasing policy review.

Preliminary Financial Statements dated October 31, 2021

Jose Campos presented the Preliminary Financial Statements dated October 31, 2021 and questions were addressed from the committee. No actions were taken.

Highlights

Donna Rane-Szostak gave a presentation to the committee and audience illustrating the cost savings associated with changes in the Landscape Department. The result was a savings of \$788k for the Third Mutual and \$1.4k overall for the Laguna Woods Village.

Future Agenda Items

None.

Committee Member Comments

Director Ralph Engdahl thanked the audience for their presence.

Date of Next Meeting

Tuesday, January 4, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed at 2:33 p.m.

DRAFT

Donna Rane-Szostak, Chair



MEMORANDUM

To: Third Finance Committee
 From: Jose Campos, Interim Financial Services Director
 Date: January 4, 2022
 Re: Department Head Update

Financial Highlights

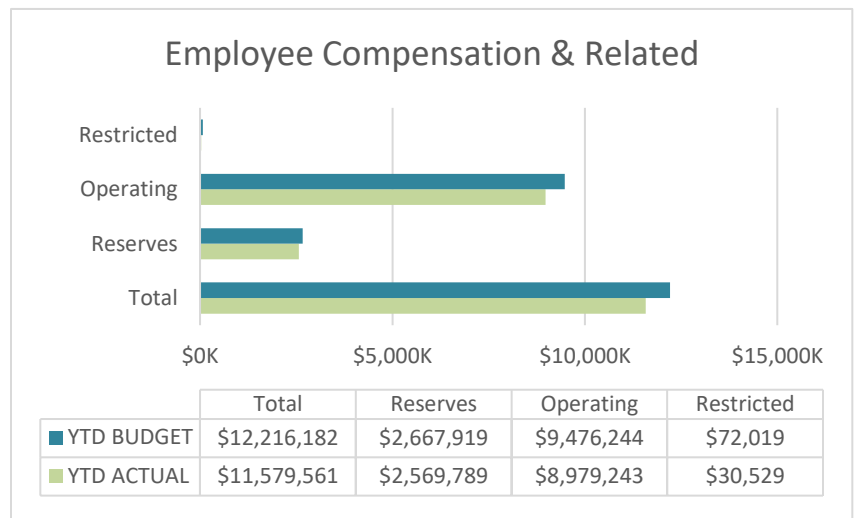
SUMMARY:

For the year-to-date period ending November 30, 2021, Third Mutual was better than budget by \$2,431K primarily due to late start of programs due to COVID-19 pandemic, affecting the areas of outside services, compensation, and materials.

INCOME STATEMENT (in Thousands)			
	Actual	Budget	Variance
Assessment Revenues	\$31,717	31,717	\$0
Other Revenues	1,487	1,988	(500)
Expenses	32,522	35,454	2,932
Revenue/(Expense)	\$682	(\$1,749)	\$2,431

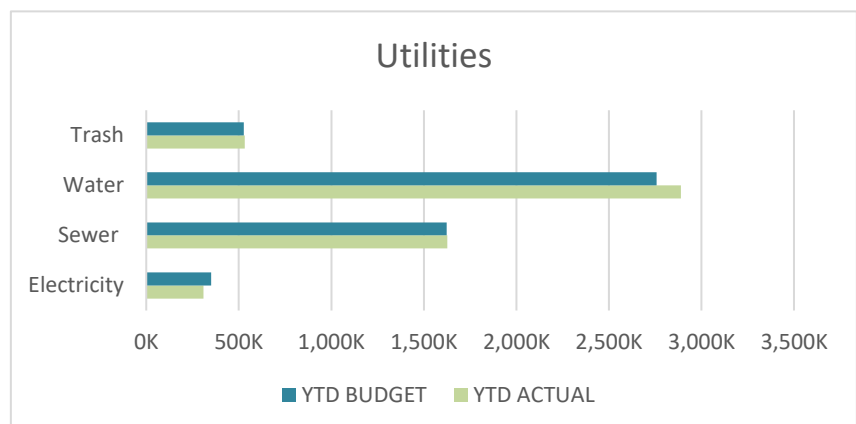
COMPENSATION:

Actual compensation and related costs came in at \$11,580K with \$8,979K in operations and \$2,570K in reserves, and \$31K in restricted. Combined, this category is 5.2% favorable to budget. For Third, the most significant savings were due to outsourcing of 8 Landscape staff and open positions in Maintenance & Constructions.



UTILITIES:

In total, this category was unfavorable to budget by (\$99K) mainly due to water coming in higher than budget. Water consumption was higher than a seasonally distributed budget due to less rainfall than prior years. Budget was based on a 5-year average that is 26% higher rainfall than current year experience. Unfavorable variance was partially offset by electricity due to delays in SCE billing.



Discussions

2022 Annual Budget Report and Annual Policy Statement: On November 19, 2021, staff mailed out the 2022 Business Plan to the owners. Including the assessment for Golden Rain Foundation, total basic assessment will increase by \$104.90 or 15.6% when compared to current year. The 2022 Annual Assessment packet is available on the lagunawoodsvillage.com website. Additionally, coupon books were mailed in December to those not currently enrolled in EZ pay.

Insurance Update: Effective March 18, 2021, the broker services agreement with Beecher Carlson was terminated and Arthur J. Gallagher & Co. was named the broker of record. Currently, property insurance for up to \$675M in coverage has been renewed with the new broker along with Crime, Earthquake, and D&O insurance policies. The next policy to renew for Third is the crime policy which has a March 25th renewal date.

Calendar

The following scheduled meetings will be held remotely during COVID-19 stay home orders:

- Jan 4, 2022 @ 1:30 p.m. Third Finance Committee Meeting (November Financials)
- Jan 7, 2022 @ 9:30 a.m. Third Board Agenda Prep Meeting
- Jan 18, 2022 @ 9:30 a.m. Third Board Meeting
- Feb 1, 2022 @ 1:30 p.m. Third Finance Committee Meeting (December Financials)

December 2021							January 2022							February 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4							1			1	2	3	4	5
5	6	7	8	9	10	11	2	3	4	5	6	7	8	6	7	8	9	10	11	12
12	13	14	15	16	17	18	9	10	11	12	13	14	15	13	14	15	16	17	18	19
19	20	21	22	23	24	25	16	17	18	19	20	21	22	20	21	22	23	24	25	26
26	27	28	29	30	31		23	24	25	26	27	28	29	27	28					
							30	31												

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
11/30/2021
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$1,747	\$1,747		\$19,220	\$19,221		\$18,543	\$20,968
2	Additions to restricted funds	1,136	1,136		12,496	12,496		11,857	13,632
3	Total assessments	2,883	2,883		31,716	31,717		30,400	34,600
Non-assessment revenues:									
4	Fees and charges for services to residents	65	56	9	660	618	43	349	674
5	Laundry	16	20	(4)	194	220	(26)	189	240
6	Investment income	3	33	(31)	86	368	(282)	401	402
7	Unrealized gain/(loss) on AFS investments		18	(18)		195	(195)	580	213
8	Miscellaneous	64	53	10	547	587	(40)	504	640
9	Total non-assessment revenue	148	181	(33)	1,488	1,988	(501)	2,023	2,170
10	Total revenue	3,031	3,064	(33)	33,204	33,705	(501)	32,423	36,770
Expenses:									
11	Employee compensation and related	1,094	1,094		11,580	12,216	637	11,044	13,340
12	Materials and supplies	102	125	23	1,313	1,391	78	927	1,526
13	Utilities and telephone	415	482	66	5,357	5,258	(99)	5,014	5,685
14	Legal fees	(94)	42	136	221	458	237	560	500
15	Professional fees		9	9	51	141	90	165	150
16	Equipment rental	3	1	(1)	44	16	(27)	36	18
17	Outside services	543	887	344	6,229	10,361	4,132	7,059	11,122
18	Repairs and maintenance	50	29	(20)	288	323	35	276	353
19	Other Operating Expense	15	22	7	122	177	56	109	192
20	Income taxes							20	
21	Property and sales tax				2		(2)		
22	Insurance	637	328	(309)	5,868	3,608	(2,260)	2,400	3,936
23	Investment expense				21	16	(5)	6	21
24	Uncollectible Accounts	6		(6)	39	56	18	48	75
25	(Gain)/loss on sale or trade				15		(15)	108	
26	Depreciation and amortization	11	11		124	124		125	135
27	Net allocation to mutuals	117	116	(1)	1,249	1,308	59	1,317	1,426
28	Total expenses	2,898	3,145	248	32,522	35,454	2,932	29,212	38,479
29	Excess of revenues over expenses	\$133	(\$81)	\$214	\$682	(\$1,749)	\$2,431	\$3,211	(\$1,710)

Third Laguna Hills Mutual
Statement of Revenues & Expenses - By Fund Type - Preliminary
11/30/2021
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:												
Assessments:												
1 Operating	\$19,220	\$19,221								\$19,220	\$19,221	
2 Additions to restricted funds				10,203	10,203		2,294	2,294		12,496	12,496	
3 Total assessments	19,220	19,221		10,203	10,203		2,294	2,294		31,716	31,717	
Non-assessment revenues:												
4 Fees and charges for services to residents	653	618	36	7		7				660	618	43
5 Laundry	194	220	(26)							194	220	(26)
6 Investment income				48	209	(160)	38	160	(122)	86	368	(282)
7 Unrealized gain/(loss) on AFS investments					114	(114)		82	(82)		195	(195)
8 Miscellaneous	547	587	(40)							547	587	(40)
9 Total non-assessment revenue	1,395	1,425	(29)	55	322	(267)	38	241	(204)	1,488	1,988	(501)
10 Total revenue	20,615	20,645	(30)	10,258	10,525	(267)	2,331	2,535	(204)	33,204	33,705	(501)
Expenses:												
11 Employee compensation and related	8,979	9,476	497	2,570	2,668	98	31	72	41	11,580	12,216	637
12 Materials and supplies	718	778	60	575	594	19	20	20	(1)	1,313	1,391	78
13 Utilities and telephone	5,347	5,248	(99)	10	9	(1)		1		5,357	5,258	(99)
14 Legal fees	221	458	237							221	458	237
15 Professional fees	51	141	90							51	141	90
16 Equipment rental	9	4	(5)	34	12	(22)				44	16	(27)
17 Outside services	1,173	1,311	138	4,449	8,040	3,591	607	1,009	403	6,229	10,361	4,132
18 Repairs and maintenance	286	318	32	2	4	3				288	323	35
19 Other Operating Expense	105	152	47	17	24	8		1		122	177	56
20 Income taxes												
21 Property and sales tax	2		(2)							2		(2)
22 Insurance	3,213	1,655	(1,559)				2,655	1,953	(701)	5,868	3,608	(2,260)
23 Investment expense				12	9	(3)	10	7	(2)	21	16	(5)
24 Uncollectible Accounts	39	56	18							39	56	18
25 (Gain)/loss on sale or trade	(14)		14	19		(19)	10		(10)	15		(15)
26 Depreciation and amortization	124	124								124	124	
27 Net allocation to mutuals	1,069	1,114	45	179	191	12	1	3	2	1,249	1,308	59
28 Total expenses	21,321	20,835	(485)	7,868	11,553	3,685	3,334	3,066	(268)	32,522	35,454	2,932
29 Excess of revenues over expenses	(\$705)	(\$190)	(\$515)	\$2,390	(\$1,028)	\$3,418	(\$1,003)	(\$531)	(\$472)	\$682	(\$1,749)	\$2,431

**Third Laguna Hills Mutual
Operating Statement
11/30/2021
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$19,220,280	\$19,220,502	(\$221)	0.00%	\$20,967,820
Total Operating	19,220,280	19,220,502	(221)	0.00%	20,967,820
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	1,678,050	1,678,050	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	536,976	536,976	0	0.00%	585,792
41003500 - Monthly Assessments - Replacement Fund	9,799,812	9,799,812	0	0.00%	10,690,704
41004000 - Monthly Assessments - Elevator Replacement Fund	335,610	335,610	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	67,122	67,122	0	0.00%	73,224
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	78,557	78,557	0	0.00%	85,698
Total Additions To Restricted Funds	12,496,127	12,496,127	0	0.00%	13,632,138
Total Assessments	31,716,407	31,716,628	(221)	0.00%	34,599,958
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	251,994	146,305	105,689	72.24%	159,607
46501500 - Inspection Fee	99,142	70,141	29,001	41.35%	76,520
46502000 - Resident Maintenance Fee	308,963	401,075	(92,112)	(22.97%)	438,029
Total Fees and Charges for Services to Residents	660,099	617,521	42,578	6.89%	674,157
Laundry					
46005000 - Coin Op Laundry Machine	194,492	220,000	(25,508)	(11.59%)	240,000
Total Laundry	194,492	220,000	(25,508)	(11.59%)	240,000
Investment Income					
49001000 - Investment Income - Nondiscretionary	1,858	10,995	(9,138)	(83.10%)	12,000
49002000 - Investment Income - Discretionary	84,180	357,500	(273,320)	(76.45%)	390,000
Investment Interest Income	86,038	368,495	(282,458)	(76.65%)	402,000
Unrealized Gain/(Loss) On AFS Investments					
49008100 - Unrealized Gain/(Loss) On Available For Sale Investments	0	195,250	(195,250)	(100.00%)	213,000
Total Unrealized Gain/(Loss) On AFS Investments	0	195,250	(195,250)	(100.00%)	213,000
Miscellaneous					
46004500 - Resident Violations	8,925	27,500	(18,575)	(67.55%)	30,000
44501510 - Lease Processing Fee - Third	217,250	237,842	(20,592)	(8.66%)	259,475
44502500 - Non-Sale Transfer Fee - Third	1,050	1,375	(325)	(23.64%)	1,500
44503520 - Resale Processing Fee - Third	182,544	149,479	33,065	22.12%	163,072
44505500 - Hoa Certification Fee	13,965	7,150	6,815	95.31%	7,800
44507000 - Golf Cart Electric Fee	58,878	64,163	(5,285)	(8.24%)	70,000
44507200 - Electric Vehicle Plug-In Fee	11,716	10,087	1,629	16.15%	11,000
44507500 - Cartport/Carport Space Rental Fee	3,960	4,213	(253)	(6.01%)	4,600
47001500 - Late Fee Revenue	44,300	55,000	(10,700)	(19.45%)	60,000
47002020 - Collection Administrative Fee - Third	375	5,500	(5,125)	(93.18%)	6,000
47002500 - Collection Interest Revenue	273	22,913	(22,640)	(98.81%)	25,000
47501000 - Recycling	4,072	1,837	2,235	121.67%	2,000
49009000 - Miscellaneous Revenue	(124)	0	(124)	0.00%	0
Total Miscellaneous	547,184	587,059	(39,875)	(6.79%)	640,447
Total Non-Assessment Revenue	1,487,813	1,988,325	(500,513)	(25.17%)	2,169,604
Total Revenue	33,204,220	33,704,954	(500,734)	(1.49%)	36,769,562
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	2,353,163	2,611,530	258,367	9.89%	2,854,473
51021000 - Union Wages - Regular	4,450,480	4,965,000	514,520	10.36%	5,425,824
51041000 - Wages - Overtime	24,962	19,010	(5,951)	(31.31%)	20,749
51051000 - Union Wages - Overtime	93,332	32,318	(61,014)	(188.79%)	35,281
51061000 - Holiday & Vacation	684,368	638,610	(45,757)	(7.17%)	697,928
51071000 - Sick	250,697	260,485	9,788	3.76%	284,681
51081000 - Sick - Part Time	40	236	196	83.14%	262

**Third Laguna Hills Mutual
Operating Statement
11/30/2021
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
51091000 - Missed Meal Penalty	3,462	1,114	(2,349)	(210.93%)	1,236
51101000 - Temporary Help	59,446	17,778	(41,668)	(234.38%)	19,400
51981000 - Compensation Accrual	271,665	0	(271,665)	0.00%	0
Total Employee Compensation	8,191,616	8,546,081	354,465	4.15%	9,339,833
Compensation Related					
52411000 - F.I.C.A.	583,902	643,294	59,392	9.23%	702,023
52421000 - F.U.I.	7,835	9,872	2,038	20.64%	9,872
52431000 - S.U.I.	52,962	50,211	(2,751)	(5.48%)	50,211
52441000 - Union Medical	1,602,859	1,650,956	48,097	2.91%	1,801,043
52451000 - Workers' Compensation Insurance	364,128	467,778	103,649	22.16%	511,213
52461000 - Non Union Medical & Life Insurance	305,124	322,171	17,047	5.29%	351,459
52471000 - Union Retirement Plan	374,071	412,151	38,080	9.24%	450,404
52481000 - Non-Union Retirement Plan	59,039	113,668	54,629	48.06%	124,243
52981000 - Compensation Related Accrual	38,025	0	(38,025)	0.00%	0
Total Compensation Related	3,387,945	3,670,101	282,156	7.69%	4,000,469
Materials and Supplies					
53001000 - Materials & Supplies	438,703	464,869	26,166	5.63%	514,232
53003000 - Materials Direct	866,055	923,039	56,984	6.17%	1,007,648
53004000 - Freight	8,544	3,479	(5,064)	(145.55%)	3,816
Total Materials and Supplies	1,313,302	1,391,388	78,085	5.61%	1,525,696
Utilities and Telephone					
53301000 - Electricity	309,863	349,800	39,937	11.42%	365,300
53301500 - Sewer	1,626,167	1,623,700	(2,467)	(0.15%)	1,773,600
53302000 - Water	2,889,798	2,757,635	(132,163)	(4.79%)	2,971,182
53302500 - Trash	531,526	526,913	(4,613)	(0.88%)	574,820
Total Utilities and Telephone	5,357,354	5,258,048	(99,306)	(1.89%)	5,684,902
Legal Fees					
53401500 - Legal Fees	357,618	458,323	100,705	21.97%	499,985
53401550 - Legal Fees Contra	(136,307)	0	136,307	0.00%	0
Total Legal Fees	221,311	458,323	237,012	51.71%	499,985
Professional Fees					
53402020 - Audit & Tax Preparation Fees - Third	41,000	45,400	4,400	9.69%	45,400
53403500 - Consulting Fees	3,670	14,619	10,949	74.89%	15,780
53403520 - Consulting Fees - Third	6,008	81,048	75,040	92.59%	88,436
Total Professional Fees	50,678	141,067	90,389	64.08%	149,616
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	43,681	16,411	(27,270)	(166.17%)	18,217
Total Equipment Rental	43,681	16,411	(27,270)	(166.17%)	18,217
Outside Services					
53601000 - Bank Fees	29,991	29,033	(959)	(3.30%)	31,679
53601500 - Credit Card Transaction Fees	9,851	0	(9,851)	0.00%	0
53604500 - Marketing Expense	5,840	4,587	(1,253)	(27.32%)	5,000
54603500 - Outside Services Cost Collection	6,110,785	10,237,874	4,127,089	40.31%	10,988,267
53704000 - Outside Services	72,037	89,094	17,057	19.14%	97,088
Total Outside Services	6,228,505	10,360,588	4,132,083	39.88%	11,122,035
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	5,564	14,212	8,648	60.85%	15,968
53703000 - Elevator /Lift Maintenance	282,083	308,535	26,452	8.57%	336,584
Total Repairs and Maintenance	287,646	322,747	35,100	10.88%	352,552
Other Operating Expense					
53801000 - Mileage & Meal Allowance	2,071	13,241	11,170	84.36%	14,478
53801500 - Travel & Lodging	37	2,530	2,493	98.55%	2,764
53802000 - Uniforms	56,352	81,565	25,214	30.91%	87,700
53802500 - Dues & Memberships	859	2,537	1,677	66.12%	2,866
53803000 - Subscriptions & Books	1,511	2,117	606	28.64%	2,322
53803500 - Training & Education	3,023	18,410	15,388	83.58%	20,157
53903000 - Safety	790	920	130	14.15%	1,008
54001020 - Board Relations - Third	3,668	6,897	3,229	46.82%	7,525
54002000 - Postage	52,674	48,565	(4,109)	(8.46%)	52,980

**Third Laguna Hills Mutual
Operating Statement
11/30/2021
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
54002500 - Filing Fees / Permits	527	496	(31)	(6.18%)	503
Total Other Operating Expense	121,511	177,278	55,767	31.46%	192,303
Property and Sales Tax					
54302000 - Property Taxes	2,248	0	(2,248)	0.00%	0
Total Property and Sales Tax	2,248	0	(2,248)	0.00%	0
Insurance					
54401000 - Hazard & Liability Insurance	752,598	656,729	(95,870)	(14.60%)	716,432
54401500 - D&O Liability	74,861	114,584	39,722	34.67%	125,000
54402000 - Property Insurance	5,036,716	2,830,338	(2,206,378)	(77.95%)	3,087,644
54403000 - General Liability Insurance	3,932	6,483	2,551	39.34%	7,072
Total Insurance	5,868,108	3,608,134	(2,259,975)	(62.64%)	3,936,148
Investment Expense					
54201000 - Investment Expense	21,478	16,077	(5,401)	(33.59%)	21,430
Total Investment Expense	21,478	16,077	(5,401)	(33.59%)	21,430
Uncollectible Accounts					
54602000 - Bad Debt Expense	38,580	56,250	17,670	31.41%	75,000
Total Uncollectible Accounts	38,580	56,250	17,670	31.41%	75,000
(Gain)/Loss on Sale or Trade					
54101500 - (Gain)/Loss On Investments	15,377	0	(15,377)	0.00%	0
Total (Gain)/Loss on Sale or Trade	15,377	0	(15,377)	0.00%	0
Depreciation and Amortization					
55001000 - Depreciation And Amortization	123,640	123,640	0	0.00%	134,880
Total Depreciation and Amortization	123,640	123,640	0	0.00%	134,880
Net Allocation to Mutuals					
54602500 - Allocated Expenses	1,249,205	1,308,056	58,850	4.50%	1,426,122
Total Net Allocation to Mutuals	1,249,205	1,308,056	58,850	4.50%	1,426,122
Total Expenses	32,522,185	35,454,187	2,932,002	8.27%	38,479,186
Excess of Revenues Over Expenses	\$682,035	(\$1,749,233)	\$2,431,268	138.99%	(\$1,709,624)

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
11/30/2021**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	Assets		
1	Cash and cash equivalents	\$1,968,904	\$1,412,574
2	Non-discretionary investments	1,999,971	3,999,894
3	Discretionary investments	25,177,861	25,579,833
4	Receivable/(Payable) from mutuals	558,338	436,199
5	Accounts receivable and interest receivable	324,159	172,270
6	Prepaid expenses and deposits	3,383,919	3,290,394
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,065,997	5,189,637
10	Non-controlling interest in GRF	39,594,122	39,594,122
11	Total Assets	<u>\$78,073,271</u>	<u>\$79,674,923</u>
	Liabilities and Fund Balances		
	Liabilities:		
12	Accounts payable and accrued expenses	\$1,918,107	\$3,654,600
13	Accrued compensation and related costs	593,709	548,292
14	Deferred income	687,342	829,005
15	Income tax payable	(26,005)	(26,005)
16	Total liabilities	<u>\$3,173,152</u>	<u>\$5,005,891</u>
	Fund balances:		
17	Fund balance prior years	74,218,083	72,530,282
18	Change in fund balance - current year	682,035	1,687,802
19	Net fund balances	<u>74,900,119</u>	<u>74,218,083</u>
20	Accumulated unrealized gain/(loss) on investments		450,949
21	Total fund balances	<u>74,900,119</u>	<u>74,669,033</u>
22	Total Liabilities and Fund Balances	<u>\$78,073,271</u>	<u>\$79,674,923</u>

12/15/2021

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
11/30/2021**

		Operating Fund	Unappropriated Expenditures Fund	Disaster Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Total
Assets									
1	Cash and cash equivalents	\$30,825	\$593,586	\$799,025	\$83,115	\$418,936	\$5,690	\$37,727	\$1,968,904
2	Non-discretionary investments				1,999,971				1,999,971
3	Discretionary investments		1,880,473	4,949,393	15,998,761	1,916,220	361,966	71,049	25,177,861
4	Receivable/(Payable) from mutuals	558,338							558,338
5	Receivable/(Payable) from operating fund	(600,000)	600,000						
6	Accounts receivable and interest receivable	324,159							324,159
7	Prepaid expenses and deposits	1,647,515	868,202	868,202					3,383,919
8	Property and equipment	141,239							141,239
9	Accumulated depreciation property and equipment	(141,239)							(141,239)
10	Beneficial interest in GRF of Laguna Hills Trust	5,065,997							5,065,997
11	Non-controlling interest in GRF	39,594,122							39,594,122
12	Total Assets	\$46,620,956	\$3,942,261	\$6,616,619	\$18,081,847	\$2,335,156	\$367,656	\$108,776	\$78,073,271
Liabilities and Fund Balances									
Liabilities:									
13	Accounts payable and accrued expenses	\$492,642		\$455,498	\$968,705	(\$11,059)		\$12,321	\$1,918,107
14	Accrued compensation and related costs	593,709							593,709
15	Deferred income	687,342							687,342
16	Income tax payable	(26,005)							(26,005)
17	Total liabilities	\$1,747,688		\$455,498	\$968,705	(\$11,059)		\$12,321	\$3,173,152
Fund balances:									
18	Fund balance prior years	45,578,511	4,270,569	6,843,420	14,931,917	2,117,684	387,389	88,593	74,218,083
19	Change in fund balance - current year	(705,242)	(328,308)	(682,299)	2,181,226	228,530	(19,734)	7,861	682,035
20	Net fund balances	44,873,269	3,942,261	6,161,122	17,113,143	2,346,215	367,656	96,454	74,900,119
21	Total fund balances	44,873,269	3,942,261	6,161,122	17,113,143	2,346,215	367,656	96,454	74,900,119
22	Total Liabilities and Fund Balances	\$46,620,956	\$3,942,261	\$6,616,619	\$18,081,847	\$2,335,156	\$367,656	\$108,776	\$78,073,271

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
11/30/2021**

	Operating Fund	Unappropriated Expenditures Fund	Disaster Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Total
Revenues:								
Assessments:								
1 Operating	\$19,220,280							\$19,220,280
2 Additions to restricted funds		536,976	1,678,050	9,799,812	335,610	67,122	78,557	12,496,127
3 Total assessments	19,220,280	536,976	1,678,050	9,799,812	335,610	67,122	78,557	31,716,407
Non-assessment revenues:								
4 Fees and charges for services to residents	653,481			6,618				660,099
5 Laundry	194,492							194,492
6 Interest income		11,082	26,316	47,452	786	178	224	86,038
7 Miscellaneous	547,184							547,184
8 Total non-assessment revenue	1,395,158	11,082	26,316	54,070	786	178	224	1,487,813
9 Total revenue	20,615,438	548,058	1,704,366	9,853,882	336,396	67,300	78,781	33,204,220
Expenses:								
10 Employee compensation and related	8,979,243		24,454	2,548,626		21,163	6,075	11,579,561
11 Materials and supplies	717,762		6,681	531,114		44,057	13,688	1,313,302
12 Utilities and telephone	5,346,643		258	10,453				5,357,354
13 Legal fees	357,618							357,618
14 Professional fees	(85,629)							(85,629)
15 Equipment rental	8,716		470	34,480			14	43,681
16 Outside services	1,172,685		556,188	4,292,987	130,428	25,458	50,759	6,228,505
17 Repairs and maintenance	285,825		11	1,809			2	287,646
18 Other Operating Expense	104,706		155	16,480		128	42	121,511
19 Property and sales tax	2,248							2,248
20 Insurance	3,213,273	868,202	1,786,634					5,868,108
21 Investment expense		2,700	6,753	11,971			54	21,478
22 Uncollectible Accounts	38,580							38,580
23 (Gain)/loss on sale or trade	(13,540)	5,465	4,063	46,947	(22,562)	(5,113)	118	15,377
24 Depreciation and amortization	123,640							123,640
25 Net allocations to mutuals	1,068,911		998	177,789		1,341	167	1,249,205
26 Total expenses	21,320,680	876,366	2,386,664	7,672,656	107,865	87,034	70,919	32,522,185
27 Excess of revenues over expenses	(\$705,242)	(\$328,308)	(\$682,299)	\$2,181,226	\$228,530	(\$19,734)	\$7,861	\$682,035
28 Excluding unrealized gain/(loss) and depreciation	(\$581,602)	(\$328,308)	(\$682,299)	\$2,181,226	\$228,530	(\$19,734)	\$7,861	\$805,675

Sunwest Bank
2050 Main Street
Suite 300
Irvine, CA 92614



Contact Us
714-730-4444

Account
THIRD LAGUNA HILLS MUTUAL

Date
11/30/2021



107125-30A
THIRD LAGUNA HILLS MUTUAL
PO Box 2220
Laguna Hills, CA 92654-2220

IntraFi® Network DepositsSM Monthly Statement

Demand or Savings Option (formerly known as ICS®)

The following information is a summary of activity in your account(s) for the month of November 2021 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****430	Savings	0.12%	\$25,175,323.38	\$25,177,825.82
TOTAL			\$25,175,323.38	\$25,177,825.82

DETAILED ACCOUNT OVERVIEW
Account ID: *****430
Account Title: THIRD LAGUNA HILLS MUTUAL

Account Summary - Savings

Statement Period	11/1-11/30/2021	Average Daily Balance	\$25,175,416.79
Previous Period Ending Balance	\$25,175,323.38	Interest Rate at End of Statement Period	0.12%
Total Program Deposits	20.00	Statement Period Yield	0.12%
Total Program Withdrawals	(0.00)	YTD Interest Paid	5,957.61
Interest Capitalized	2,482.44	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$25,177,825.82		

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF NOVEMBER 30, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL	%	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET *	EXPENDED	\$	%
REPLACEMENT FUND - MAINTENANCE & CONSTRUCTION								
BUILDING NUMBERS	\$10,527	\$2,500	\$14,088	\$27,500	\$30,000	47%	\$13,412	49%
BUILDING STRUCTURES	124,789	291,703	1,350,257	3,307,363	3,599,789	38%	1,957,105	59%
ELECTRICAL SYSTEMS	3,573	4,957	7,353	54,527	59,495	12%	47,174	87%
EXTERIOR LIGHTING	0	6,249	20,165	68,739	75,000	27%	48,574	71%
FENCING	5,540	4,854	66,270	53,961	58,920	112%	(12,310)	(23%)
GARDEN VILLA LOBBY	0	0	111,882	112,500	112,500	99%	618	1%
GARDEN VILLA MAILROOM	25	36	274	398	439	63%	124	31%
GARDEN VILLA RECESSED AREA	0	5,500	0	58,000	65,000	0%	58,000	100%
GV REC ROOM WATER HEATER/HEAT PUMP	76	500	7,297	5,511	6,017	121%	(1,786)	(32%)
GUTTER REPLACEMENTS	2,391	6,322	(18,482)	69,818	76,206	-24%	88,300	126%
MAILBOXES	216	4,304	36,950	47,557	51,899	71%	10,607	22%
PAINT PROGRAM - EXTERIOR	121,658	123,892	1,404,557	1,379,307	1,506,039	93%	(25,249)	(2%)
PRIOR TO PAINT	120,242	88,659	925,892	980,787	1,071,350	86%	54,895	6%
PAVING	0	0	618,985	694,149	694,149	89%	75,164	11%
ROOF REPLACEMENTS	231,250	136,479	1,120,178	1,302,807	1,439,294	78%	182,629	14%
WALL REPLACEMENTS	0	0	0	35,000	35,000	0%	35,000	100%
WASTE LINE REMEDIATION	10,518	83,333	326,092	916,663	1,000,000	33%	590,571	64%
WATER LINES - COPPER PIPE REMEDIATION	0	0	367,397	500,000	500,000	73%	132,603	27%
TOTAL	\$630,805	\$759,288	\$6,359,157	\$9,614,588	\$10,381,097	61%	\$3,255,431	34%
REPLACEMENT FUND - GENERAL SERVICES								
PRIOR TO PAINT	\$973	\$974	\$9,292	\$10,858	\$11,856	78%	\$1,566	14%
PAVING	6,180	6,494	59,714	72,338	79,002	76%	12,625	17%
EXTERIOR WALLS	0	4,095	5,600	45,045	49,147	11%	39,445	88%
TOTAL	\$7,153	\$11,563	\$74,606	\$128,241	\$140,005	53%	\$53,635	42%
REPLACEMENT FUND - LANDSCAPE SERVICES								
LANDSCAPE MODIFICATION	\$1,140	\$40,646	\$343,518	\$447,151	\$487,823	70%	\$103,633	23%
IMPROVEMENT & RESTORATION	7,608	10,506	94,423	115,880	126,524	75%	21,457	19%
TREE MAINTENANCE	78,500	76,543	742,033	843,763	920,872	81%	101,729	12%
TOTAL	\$87,249	\$127,695	\$1,179,974	\$1,406,793	\$1,535,219	77%	\$226,819	16%
ELEVATOR REPLACEMENT FUND								
ELEVATOR REPLACEMENT	\$8,340	\$31,875	\$130,428	\$255,000	\$255,000	51%	\$124,572	49%
TOTAL	\$8,340	\$31,875	\$130,428	\$255,000	\$255,000	51%	\$124,572	49%
LAUNDRY REPLACEMENT FUND								
LAUNDRY APPLIANCES	\$2,845	\$7,726	\$53,382	\$85,174	\$92,955	57%	\$31,792	37%
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	8,873	4,890	38,765	53,967	58,888	66%	15,203	28%
TOTAL	\$11,718	\$12,616	\$92,147	\$139,142	\$151,843	61%	\$46,995	34%
GARDEN VILLA RECREATION ROOM FUND								
GARDEN VILLA RECREATION ROOMS	\$0	\$5,885	\$70,747	\$65,839	\$71,831	98%	(\$4,908)	(7%)
TOTAL	\$0	\$5,885	\$70,747	\$65,839	\$71,831	98%	(\$4,908)	(7%)

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF NOVEMBER 30, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
OPERATING FUND - MAINTENANCE & CONSTRUCTION								
APPLIANCE REPAIRS	\$7,519	\$7,475	\$76,225	\$83,167	\$90,825	84%	\$6,943	8%
CARPENTRY SERVICE	35,639	37,542	387,592	417,577	455,942	85%	29,985	7%
ELECTRICAL SERVICE	10,610	11,118	114,582	123,887	135,290	85%	9,304	8%
FIRE PROTECTION	28,145	9,486	73,183	114,403	133,931	55%	41,220	36%
MISC REPAIRS BY OUTSIDE SERVICE	0	4,888	14,581	53,768	58,664	25%	39,187	73%
PEST CONTROL	16,764	107,254	312,486	643,300	645,800	48%	330,814	51%
PLUMBING SERVICE	46,710	55,769	613,294	619,622	676,492	91%	6,329	1%
SOLAR MAINTENANCE	0	2,083	20,695	22,913	25,000	83%	2,218	10%
TOTAL	\$145,388	\$235,615	\$1,612,638	\$2,078,638	\$2,221,944	73%	\$466,000	22%
OPERATING FUND - GENERAL SERVICES								
CONCRETE REPAIR/REPLACEMENT	\$32,056	\$31,271	\$365,195	\$347,902	\$379,831	96%	(\$17,293)	(5%)
JANITORIAL SERVICE	81,086	78,983	891,835	882,062	962,945	93%	(9,773)	(1%)
GUTTER CLEANING	40,750	14,932	69,840	164,738	179,758	39%	94,898	58%
TRAFFIC CONTROL	1,818	1,805	17,714	20,122	21,974	81%	2,408	12%
WELDING	9,407	9,454	107,355	105,344	115,027	93%	(2,012)	(2%)
TOTAL	\$165,115	\$136,444	\$1,451,939	\$1,520,166	\$1,659,535	87%	\$68,227	4%
OPERATING FUND - LANDSCAPE SERVICES								
LANDSCAPE ADMINISTRATION	\$26,667	\$27,126	\$285,773	\$304,110	\$332,008	86%	\$18,337	6%
NURSERY & COMPOSTING	19,643	24,819	254,219	266,082	290,340	88%	11,863	4%
GROUPS MAINTENANCE	265,257	264,418	2,746,259	2,907,860	3,173,855	87%	161,600	6%
IRRIGATION	85,722	87,393	909,051	964,552	1,053,027	86%	55,500	6%
SMALL EQUIPMENT REPAIR	15,570	18,820	215,134	207,340	226,338	95%	(7,794)	(4%)
PEST CONTROL	31,272	26,395	345,428	289,541	316,113	109%	(55,887)	(19%)
TOTAL	\$444,131	\$448,971	\$4,755,865	\$4,939,484	\$5,391,681	88%	\$183,619	4%
DISASTER FUND - MAINTENANCE & CONSTRUCTION								
MOISTURE INTRUSION - RAIN LEAKS	\$5,891	\$19,792	\$90,139	\$217,712	\$237,513	38%	\$127,573	59%
MOISTURE INTRUSION - PLUMBING LEAKS	53,208	33,333	366,089	366,663	400,000	92%	574	0%
MOISTURE INTRUSION - PLUMBING STOPPAGES	6,479	4,166	81,932	45,826	50,000	164%	(36,106)	(79%)
MOISTURE INTRUSION - MISCELLANEOUS	(157,242)	3,879	(212,763)	42,669	46,548	-457%	255,432	599%
DAMAGE RESTORATION SERVICES	12,338	18,290	115,677	201,933	220,370	52%	86,256	43%
TOTAL	(\$79,325)	\$79,460	\$441,074	\$874,803	\$954,431	46%	\$433,729	50%
DISASTER FUND - FINANCIAL SERVICES								
INSURANCE PREMIUMS	\$144,700	\$322,286	\$1,786,634	\$2,821,643	\$3,143,929	57%	\$1,035,009	37%
TOTAL	\$144,700	\$322,286	\$1,786,634	\$2,821,643	\$3,143,929	57%	\$1,035,009	37%
DISASTER FUND - LANDSCAPE SERVICES								
RISK FIRE MANAGEMENT	\$0	\$15,000	\$82,635	\$165,000	\$180,000	46%	\$82,365	50%
SUPPLEMENTAL APPROPRIATIONS	0	0	65,506	0	0	0%	(65,506)	0%
TOTAL	\$0	\$15,000	\$148,141	\$165,000	\$180,000	82%	\$16,859	10%

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF NOVEMBER 30, 2021**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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RESERVE FUND - MAINTENANCE & CONSTRUCTION

BUILDING NUMBERS	\$14,088	\$27,500	\$13,412
BUILDING STRUCTURES	1,006,649	2,930,052	1,923,403
ELECTRICAL SYSTEMS	7,353	54,527	47,174
ENERGY PROJECTS	0	0	0
EXTERIOR LIGHTING	20,165	68,739	48,574
FENCING	0	0	0
GARDEN VILLA LOBBY	111,882	112,500	618
GARDEN VILLA MAILROOM	0	0	0
GARDEN VILLA RECESSED AREA	0	58,000	58,000
GV REC ROOM WATER HEATER/HEAT PUMP	888	0	(888)
GUTTER REPLACEMENTS	(44,280)	45,826	90,106
MAILBOXES	0	0	0
PAINT PROGRAM - EXTERIOR	0	9,867	9,867
PRIOR TO PAINT	36,335	52,041	15,706
PAVING	618,985	694,149	75,164
ROOF REPLACEMENTS	1,120,178	1,302,807	182,629
SUPPLEMENTAL APPROPRIATIONS	0	0	0
WALL REPLACEMENTS	0	35,000	35,000
WASTE LINE REMEDIATION	326,092	916,663	590,571
WATER LINES - COPPER PIPE REMEDIATION	367,397	500,000	132,603
TOTAL	\$3,585,732	\$6,807,671	\$3,221,939

RESERVE FUND - GENERAL SERVICES

PRIOR TO PAINT	\$0	\$0	\$0
PAVING	0	0	0
EXTERIOR WALLS	5,600	45,045	39,445
TOTAL	\$5,600	\$45,045	\$39,445

RESERVE FUND - LANDSCAPE

LANDSCAPE MODIFICATION	\$330,872	\$434,170	\$103,298
IMPROVEMENT & RESTORATION	0	0	0
TREE MAINTENANCE	369,339	461,186	91,847
TOTAL	\$700,211	\$895,356	\$195,145

RESERVE FUND - ELEVATOR

ELEVATOR REPLACEMENT	\$130,428	\$255,000	\$124,572
TOTAL	\$130,428	\$255,000	\$124,572

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF NOVEMBER 30, 2021**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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RESERVE FUND - LAUNDRY

LAUNDRY APPLIANCES	\$0	\$2,563	\$2,563
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	25,400	29,403	4,003
TOTAL	\$25,400	\$31,966	\$6,566

GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION

GARDEN VILLA RECREATION ROOMS	\$50,759	\$29,414	(\$21,345)
TOTAL	\$50,759	\$29,414	(\$21,345)

OPERATING FUND - MAINTENANCE & CONSTRUCTION

APPLIANCE REPAIRS	\$0	\$0	\$0
CARPENTRY SERVICE	0	15,950	15,950
ELECTRICAL SERVICE	0	0	0
FIRE PROTECTION	69,332	109,110	39,778
MISC REPAIRS BY OUTSIDE SERVICE	14,581	53,768	39,187
PEST CONTROL	312,486	643,300	330,814
PLUMBING SERVICE	76,914	87,076	10,162
SOLAR MAINTENANCE	20,695	22,913	2,218
TOTAL	\$494,008	\$932,117	\$438,110

OPERATING FUND - GENERAL SERVICES

CONCRETE REPAIR/REPLACEMENT	\$0	\$0	\$0
JANITORIAL SERVICE	0	0	0
GUTTER CLEANING	37,400	128,326	90,926
TRAFFIC CONTROL	0	0	0
WELDING	7,285	4,576	(2,709)
TOTAL	\$44,685	\$132,902	\$88,217

OPERATING EXPENDITURES - LANDSCAPE SERVICES

LANDSCAPE ADMINISTRATION	\$0	\$0	\$0
NURSERY & COMPOSTING	0	0	0
GROUNDS MAINTENANCE	173,227	0	(173,227)
IRRIGATION	0	0	0
SMALL EQUIPMENT REPAIR	0	0	0
PEST CONTROL	0	0	0
TOTAL	\$173,227	\$0	(\$173,227)

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF NOVEMBER 30, 2021**

DESCRIPTION	OS Actuals	OS Budget	OS Variance
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DISASTER FUND - MAINTENANCE & CONSTRUCTION

MOISTURE INTRUSION - RAIN LEAKS	\$90,139	\$217,712	\$127,573
MOISTURE INTRUSION - PLUMBING LEAKS	366,089	366,663	574
MOISTURE INTRUSION - PLUMBING STOPPAGES	81,932	45,826	(36,106)
MOISTURE INTRUSION - MISCELLANEOUS	(212,763)	42,669	255,432
DAMAGE RESTORATION SERVICES	82,650	142,076	59,426
TOTAL	\$408,047	\$814,946	\$406,899

DISASTER FUND - FINANCIAL SERVICES

INSURANCE PREMIUMS	\$1,786,634	\$2,821,643	\$1,035,009
TOTAL	\$1,786,634	\$2,821,643	\$1,035,009

DISASTER FUND - LANDSCAPE SERVICES

RISK FIRE MANAGEMENT	\$82,635	\$165,000	\$82,365
SUPPLEMENTAL APPROPRIATIONS	\$65,506	\$0	(\$65,506)
TOTAL	\$148,141	\$165,000	\$16,859

OPERATING - CHARGEABLE SERVICES

CHARGEABLE SERVICES	\$340,947	\$128,457	(212,490)
TOTAL	\$340,947	\$128,457	(212,490)

OPERATING - SECURITY SERVICES

Smoke Detector Services	\$3,600	\$0	(3,600)
TOTAL	\$3,600	\$0	(3,600)

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF NOVEMBER 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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RESERVE FUND - MAINTENANCE & CONSTRUCTION

BUILDING NUMBERS	\$14,088	\$0	\$0	\$14,088
BUILDING STRUCTURES	1,350,257	270,831	72,778	1,006,649
ELECTRICAL SYSTEMS	7,353	0	0	7,353
EXTERIOR LIGHTING	20,165	0	0	20,165
FENCING	66,270	42,506	23,764	0
GARDEN VILLA LOBBY	111,882	0	0	111,882
GARDEN VILLA MAILROOM	274	274	0	0
GARDEN VILLA RECESSED AREA	0	0	0	0
GV REC ROOM WATER HEATER/HEAT PUMP	7,297	2,198	4,211	888
GUTTER REPLACEMENTS	(18,482)	21,253	4,546	(44,280)
MAILBOXES	36,950	2,412	34,539	0
PAINT PROGRAM - EXTERIOR	1,404,557	1,209,100	195,457	0
PRIOR TO PAINT	925,892	795,343	94,214	36,335
PAVING	618,985	0	0	618,985
ROOF REPLACEMENTS	1,120,178	0	0	1,120,178
WALL REPLACEMENTS	0	0	0	0
WASTE LINE REMEDIATION	326,092	0	0	326,092
WATER LINES - COPPER PIPE REMEDIATION	367,397	0	0	367,397
TOTAL	\$6,359,157	\$2,343,917	\$429,508	\$3,585,732

RESERVE FUND - GENERAL SERVICES

PRIOR TO PAINT	\$9,292	\$9,292	\$0	\$0
PAVING	59,714	59,098	616	0
EXTERIOR WALLS	5,600	0	0	5,600
TOTAL	\$74,606	\$68,390	\$616	\$5,600

RESERVE FUND - LANDSCAPE

LANDSCAPE MODIFICATION	\$343,518	\$12,646	\$0	\$330,872
IMPROVEMENT & RESTORATION	94,423	94,423	0	0
TREE MAINTENANCE	742,033	372,695	0	369,339
TOTAL	\$1,179,974	\$479,764	\$0	\$700,211

RESERVE FUND - ELEVATOR

ELEVATOR REPLACEMENT	\$130,428	\$0	\$0	\$130,428
TOTAL	\$130,428	\$0	\$0	\$130,428

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF NOVEMBER 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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RESERVE FUND - LAUNDRY

LAUNDRY APPLIANCES	\$53,382	\$13,833	\$39,550	\$0
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	38,765	9,963	3,401	25,400
TOTAL	\$92,147	\$23,796	\$42,951	\$25,400

GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION

GARDEN VILLA RECREATION ROOMS	\$70,747	\$11,326	\$8,662	\$50,759
TOTAL	\$70,747	\$11,326	\$8,662	\$50,759

OPERATING FUND - MAINTENANCE & CONSTRUCTION

APPLIANCE REPAIRS	\$76,225	\$61,260	\$14,965	\$0
CARPENTRY SERVICE	387,592	358,136	29,456	0
ELECTRICAL SERVICE	114,582	104,831	9,751	0
FIRE PROTECTION	73,183	3,346	505	69,332
MISC REPAIRS BY OUTSIDE SERVICE	14,581	0	0	14,581
PEST CONTROL	312,486	0	0	312,486
PLUMBING SERVICE	613,294	499,741	36,639	76,914
SOLAR MAINTENANCE	20,695	0	0	20,695
TOTAL	\$1,612,638	\$1,027,313	\$91,316	\$494,008

OPERATING FUND - GENERAL SERVICES

CONCRETE REPAIR/REPLACEMENT	\$365,195	\$343,911	\$21,284	\$0
JANITORIAL SERVICE	891,835	867,474	24,361	0
GUTTER CLEANING	69,840	32,440	0	37,400
TRAFFIC CONTROL	17,714	17,714	0	0
WELDING	107,355	98,804	1,266	7,285
TOTAL	\$1,451,939	\$1,360,343	\$46,911	\$44,685

OPERATING EXPENDITURES - LANDSCAPE SERVICES

LANDSCAPE ADMINISTRATION	\$285,773	\$285,773	\$0	\$0
NURSERY & COMPOSTING	254,219	254,219	0	0
GROUPS MAINTENANCE	2,746,259	2,567,255	5,777	173,227
IRRIGATION	909,051	795,302	113,750	0
SMALL EQUIPMENT REPAIR	215,134	215,134	0	0
PEST CONTROL	345,428	345,428	0	0
TOTAL	\$4,755,865	\$4,463,111	\$119,527	\$173,227

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF NOVEMBER 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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DISASTER FUND - MAINTENANCE & CONSTRUCTION

MOISTURE INTRUSION - RAIN LEAKS	\$90,139	\$0	\$0	\$90,139
MOISTURE INTRUSION - PLUMBING LEAKS	366,089	0	0	366,089
MOISTURE INTRUSION - PLUMBING STOPPAGES	81,932	0	0	81,932
MOISTURE INTRUSION - MISCELLANEOUS	(212,763)	0	0	(212,763)
DAMAGE RESTORATION SERVICES	115,677	27,874	5,153	82,650
TOTAL	\$441,074	\$27,874	\$5,153	\$408,047

DISASTER FUND - FINANCIAL SERVICES

INSURANCE PREMIUMS	\$1,786,634	\$0	\$0	\$1,786,634
TOTAL	\$1,786,634	\$0	\$0	\$1,786,634

DISASTER FUND - LANDSCAPE SERVICES

RISK FIRE MANAGEMENT	\$82,635	\$0	\$0	\$82,635
SUPPLEMENTAL APPROPRIATIONS	\$65,506	\$0	\$0	\$65,506
TOTAL	\$148,141	\$0	\$0	\$148,141

Third Laguna Hills Mutual
Supplemental Appropriation Schedule
Period Ending: 11/30/2021

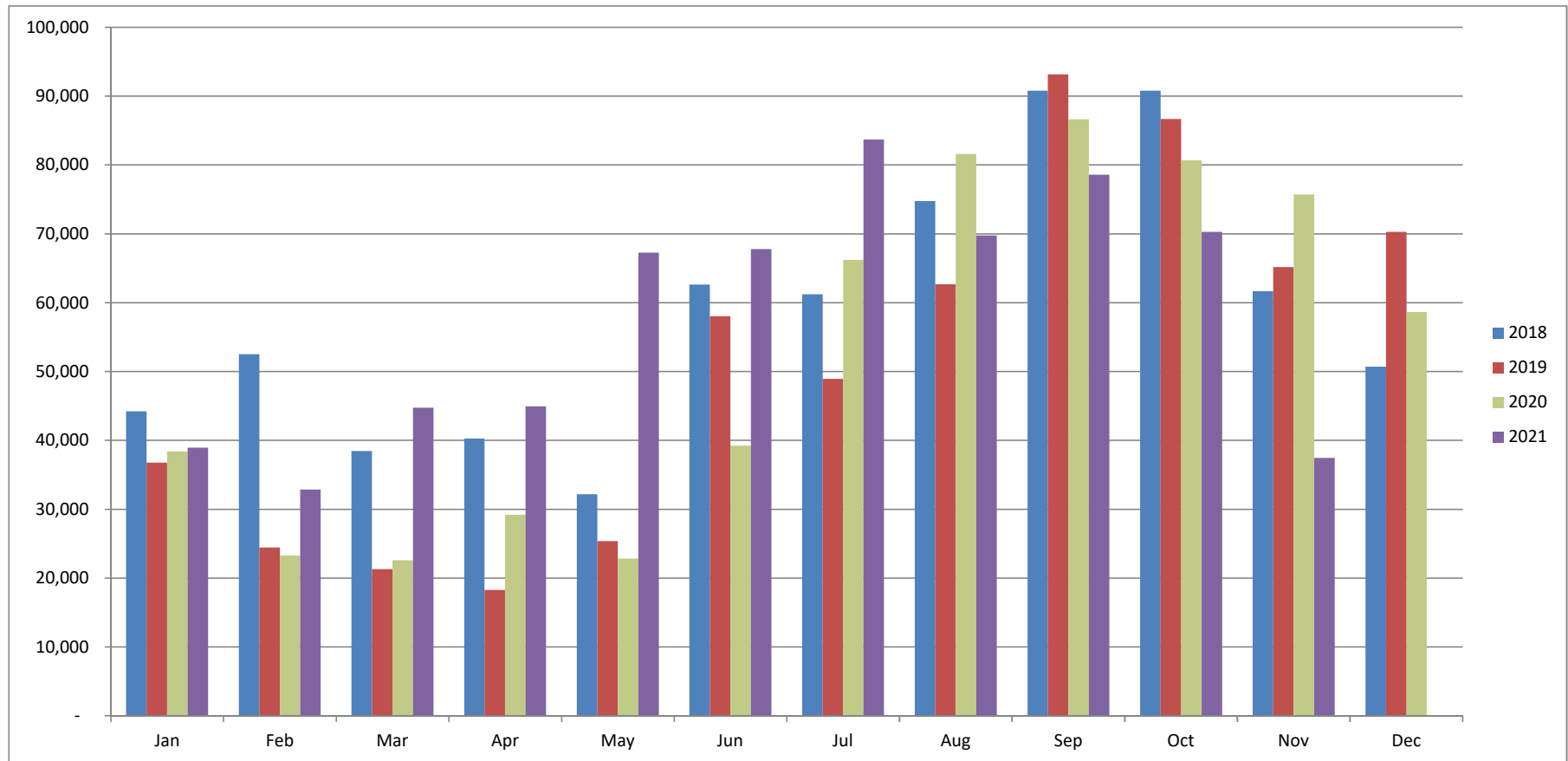
Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Ecumbrance
		Total Appropriations	2021	Prior Years	Total	
Disaster Fund						
Insurance Renewal	3-20-76	\$1,800,000	\$918,432	\$918,432	\$1,836,864	\$0
Insurance Renewal	3-21-44	1,736,403	868,202	0	868,202	868,201
Moisture Intrusion Relandscaping at 3129-B	10/20/20	86,915	65,506	11,800	77,306	0
Total		\$3,623,318	\$1,852,140	\$930,232	\$2,782,372	\$868,201

Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Ecumbrance
		Total Appropriations	2021	Prior Years	Total	
Unappropriated Expenditures Fund						
Insurance Renewal	3-21-44	1,736,403	868,202	0	868,202	868,201
Total		\$1,736,403	\$868,202	\$0	\$868,202	\$868,201

*Incurred To Date

Third Mutual Water Usage in 100 cubic feet units

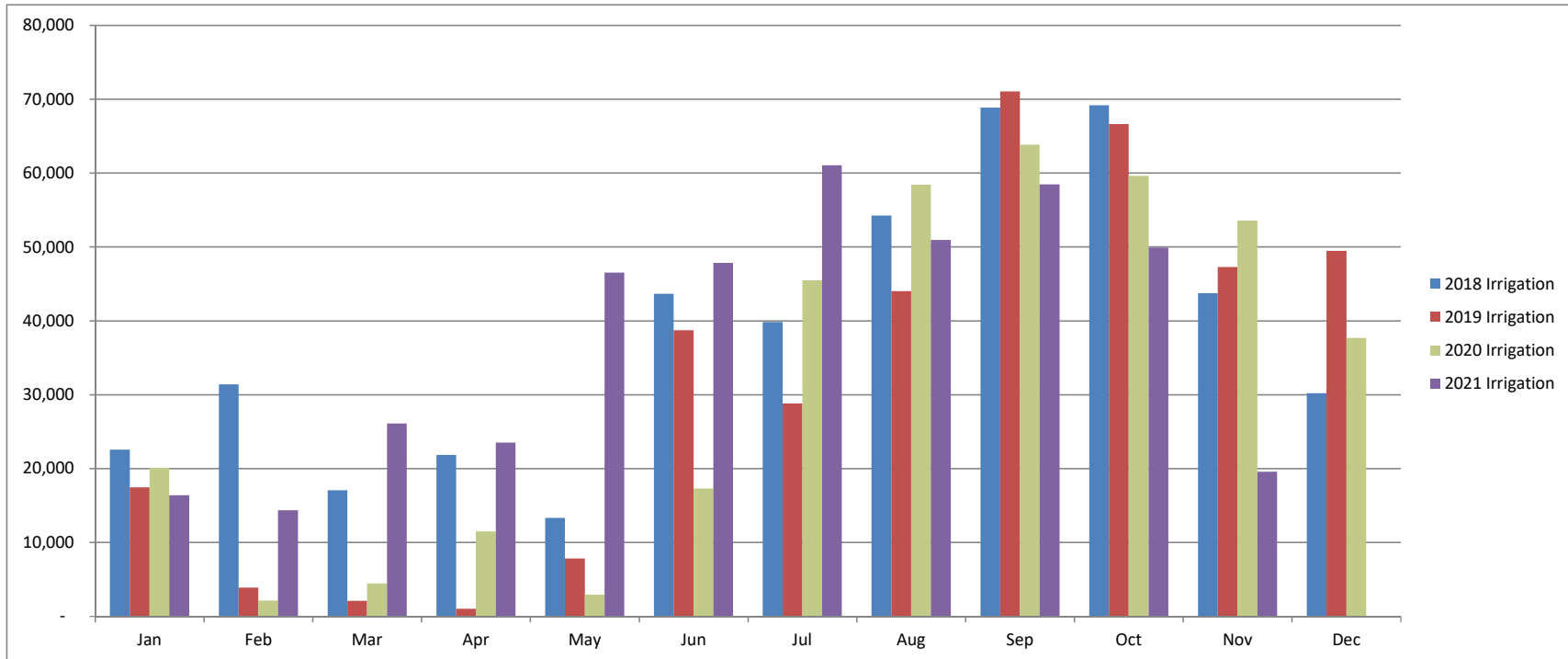
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018	44,191	52,495	38,446	40,263	32,183	62,631	61,214	74,756	90,767	90,776	61,661	50,693	649,383	700,076
2019	36,777	24,432	21,298	18,269	25,378	58,015	48,914	62,672	93,135	86,655	65,159	70,254	540,704	610,958
2020	38,350	23,285	22,570	29,169	22,804	39,197	66,203	81,581	86,612	80,664	75,700	58,608	566,135	624,743
2021	38,929	32,844	44,745	44,946	67,232	67,759	83,660	69,752	78,563	70,259	37,446	-	636,135	636,135



Third Mutual

Irrigation Water Usage in 100 cubic feet units

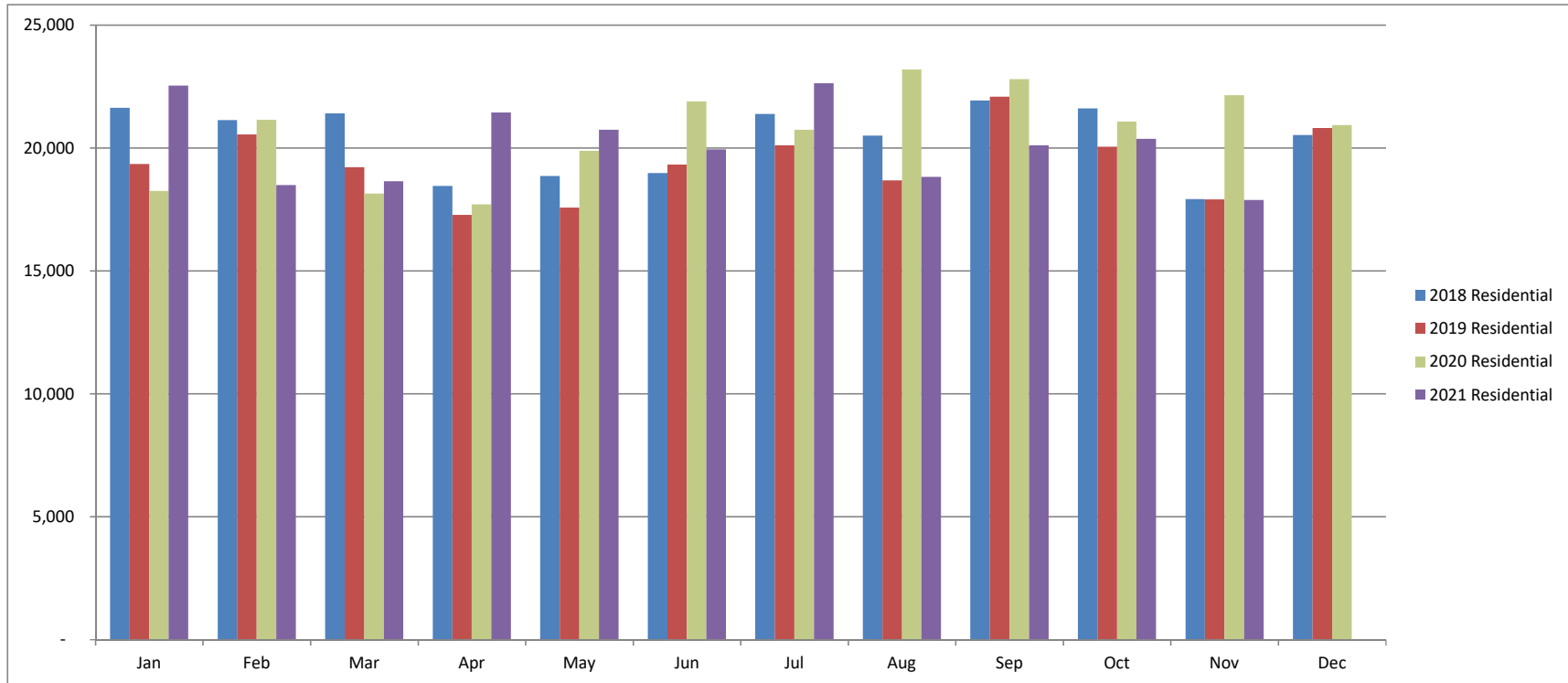
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Irrigation	22,567	31,368	17,039	21,814	13,332	43,653	39,833	54,254	68,843	69,176	43,741	30,171	425,620	455,791
2019 Irrigation	17,434	3,892	2,081	1,000	7,803	38,696	28,811	43,994	71,052	66,612	47,254	49,451	328,629	378,080
2020 Irrigation	20,096	2,146	4,430	11,464	2,923	17,310	45,463	58,399	63,816	59,592	53,554	37,681	339,193	376,874
2021 Irrigation	16,390	14,356	26,104	23,513	46,497	47,822	61,029	50,929	58,456	49,890	19,563	-	414,549	414,549



Third Mutual

Residential Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Residential	21,624	21,127	21,407	18,449	18,851	18,978	21,381	20,502	21,924	21,600	17,920	20,522	223,763	244,285
2019 Residential	19,343	20,540	19,217	17,269	17,575	19,319	20,103	18,678	22,083	20,043	17,905	20,803	212,075	232,878
2020 Residential	18,254	21,139	18,140	17,705	19,881	21,887	20,740	23,182	22,796	21,072	22,146	20,927	226,942	247,869
2021 Residential	22,539	18,488	18,641	21,433	20,735	19,937	22,631	18,823	20,107	20,369	17,883	-	221,586	221,586



2022 Budget Cuts to Third Mutual



	Prior Cost	New Cost	Savings
SB – 326 – Balcony Inspections	\$50,000	\$0	(\$50,000)
Parapet Wall Removal	\$275,000	\$0	(\$275,000)
Foundations	\$75,000	\$25,000	(\$50,000)
GV Recessed Area Carpet Replacement	\$65,000	\$0	(\$65,000)
Elevator Replacement	\$255,000	\$105,000	(\$150,000)

2022 Budget Cuts to Third Mutual



	Prior Cost	New Cost	Savings
Building Structures – Dry Rot	\$1,025,000	\$275,000	(\$750,000)
Parkway Concrete Replacements	\$150,000	\$0	(\$150,000)
Waste Line Remediation	\$1,000,000	\$700,000	(\$300,000)
Fumigation – Tenting (Partial) Operating	\$213,756	\$106,878	(\$106,878)
TOTAL	\$3,108,756	\$1,211,878	(\$1,896,878)