



REGULAR MEETING OF THE FINANCE COMMITTEE

**Tuesday, August 3, 2021 – 1:30 p.m.
Laguna Woods Village Board Room/Virtual Meeting
24351 El Toro Road
Laguna Woods, CA 92637**

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for July 6, 2021
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)

At this time Members only may address the Committee regarding items not on the agenda and within the jurisdiction of this Committee. The Committee reserves the right to limit the total amount of time allotted for the Open Forum. Members can attend the meeting by joining the Zoom link <https://us06web.zoom.us/j/81161366511> or by calling (669) 900-6833 and enter the meeting ID 81161366511# or email meeting@vmsinc.org to request to speak.

7. Department Head Update

Reports

8. Preliminary Financial Statements dated June 30, 2021

Items for Discussion and Consideration

9. Other Endorsements from Standing Committees

Future Agenda Items

Concluding Business:

10. Committee Member Comments
11. Date of Next Meeting – Tuesday, September 7, 2021 at 1:30 p.m.
12. Recess to Closed Session

Robert Mutchnick, Chair
Steve Hormuth, Staff Officer
Telephone: 949-597-4229



FINANCE COMMITTEE MEETING REPORT OF THE REGULAR OPEN SESSION

Tuesday, July 6, 2021 – 1:30 p.m.
Board Room/Virtual Meeting

MEMBERS PRESENT: Robert Mutchnick – Chair, Steve Parsons, Ralph Engdahl, Lynn Jarrett, Cush Bhada, John Frankel, Craig Wayne, Donna Rane-Szostak, Reza Karimi, Advisors: Wei-Ming Tao, John Hess

MEMBERS ABSENT: Annie McCary, Debbie Dotson

STAFF PRESENT: Steve Hormuth, Jose Campos, Elizabeth Cortez, Richu Saju

Call to Order

President Parsons, called the meeting to order at 1:34 p.m.

Acknowledgement of Media

President Parsons acknowledged the media at a distance.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Approval of Meeting Report for June 1, 2021

A motion was made and carried unanimously to approve the committee report as presented.

Advisor Hess and President Parsons inquired about the follow up items such as the breakdown of compensation accruals, Total Fund Balances report, mailbox expenses, water event, and Garden Villa correction from the June 1st meeting.

Steve Hormuth, Interim Finance Director, addressed the follow up questions by stating that the compensation accrual was looked into and it will take a significant amount of time to break them out. Additional information will be provided at a later time. The Total Fund Balance from prior year not agreeing to the opening balance of current year in the April financials was the result of the realization of unrealized gain/(loss) on investments. Mr. Hormuth commented that the presentation of the May financials in this meeting has addressed the issue. Mailbox expenses will continue to be a follow up item. Lastly, Mr. Hormuth mentioned that landscape was not anticipating a credit as a result of the water usage and expenses were as they should be.

Jose Campos, Financial Services Manager, addressed the question related to Garden Villa expenditures by stating that the information was provided to the directors. He then reaffirmed that the Garden Villa correction was made in December of 2020 and the closing balance for the Garden Villa Rec Room Fund was correct.

Chair Remarks

Director Mutchnick joined the meeting and took over as chair of the meeting. Director Mutchnick commented that he was glad to be back in the Board room and welcomed members to come in face to face for the future meetings.

Member Comments

None

Department Head Update

Mr. Hormuth provided updates on the 2022 budget, banking services, and insurance.

Preliminary Financial Statements dated May 31, 2021

Mr. Hormuth, presented the Preliminary Financial Statements dated May 31, 2021 and questions were addressed from the committee.

Director Jarret inquired about how many buildings are planned for waste line remediation for this year. President Parsons also asked about when they are expected to begin. Mr. Hormuth replied that six buildings are planned for this year and they are anticipated to commence in the beginning of August.

Advisor Tao inquired about insurance premiums being charged to the restricted fund. Mr. Hormuth replied that \$918K of insurance expense was approved by the Board to be paid from the Disaster Fund in both 2020 and 2021, both of which had been recorded. All insurance expense in excess of the \$918K have been booked to the Operating Fund.

Advisor Hess inquired about the total remaining non-Operating Fund budget planned for insurance in 2021. Mr. Hormuth responded that he will look into it and follow up with an email.

Director Bhada pointed that employee compensation is \$381K in surplus and now that we are hiring additional staff for this year, are we anticipating employee compensation to be over budget. Mr. Hormuth replied that staff is currently in the process of putting together projections for the remainder of the year and shall be included with the June 2021 financial statements.

Advisor Tao requested for a breakdown of \$1,921K in variance for excess of revenues over expenses in Operating, Reserves, and Restricted Funds. Chair Mutchnick read out loud the breakdown which was provided by Mr. Campos, \$1,823K in Reserves, (\$161K) in Operating, and \$259K in Restricted Funds. Mr. Campos added that all these numbers can be found in the breakout package which was distributed to the Board.

Director Karimi inquired about the number of days it takes for an outside service bills to be paid. Mr. Hormuth replied stating anywhere from 2 to 4 weeks for payments.

Director Hess questioned about the May 2021 increase in compensation in the Department of Financial Services and Manor Alterations and Permits. Mr. Hormuth addressed the increased costs in Financial Services and assured that he would report back to Director Hess and to the rest of the Board the reason for the increase in the latter.

Mr. Hormuth provided an explanation on what was presented in the Supplemental Appropriation Schedule for May and proposed that we eliminate the schedule from future reporting since the remaining encumbrance for the presented items are zero. Chair Mutchnick agreed to the proposal.

President Parsons inquired about less year to date expenditures for Pest Control. Mr. Hormuth replied that most of the work is scheduled to begin in the later half of the year. Director Jarrett commented that a lot of the work was delayed because of the pandemic.

President Parsons inquired about when Gutter Cleaning program is scheduled to begin. Mr. Hormuth replied that he will provide an update for Pest Control and Gutter Cleaning in the next meeting.

Water Rate Increase in July

Mr. Hormuth presented the rate increase for water going into effect in July and questions were addressed from the committee.

Future Agenda Items

None

Committee Member Comments

None

Date of Next Meeting

Tuesday, August 3, 2021 at 1:30 p.m.

Recess to Closed Session

The meeting recessed at 2:57 p.m.



Robert Mutchnick, Chair



MEMORANDUM

To: Third Finance Committee
 From: Steve Hormuth, Interim Finance Director
 Date: August 3, 2021
 Re: Department Head Update

Financial Highlights

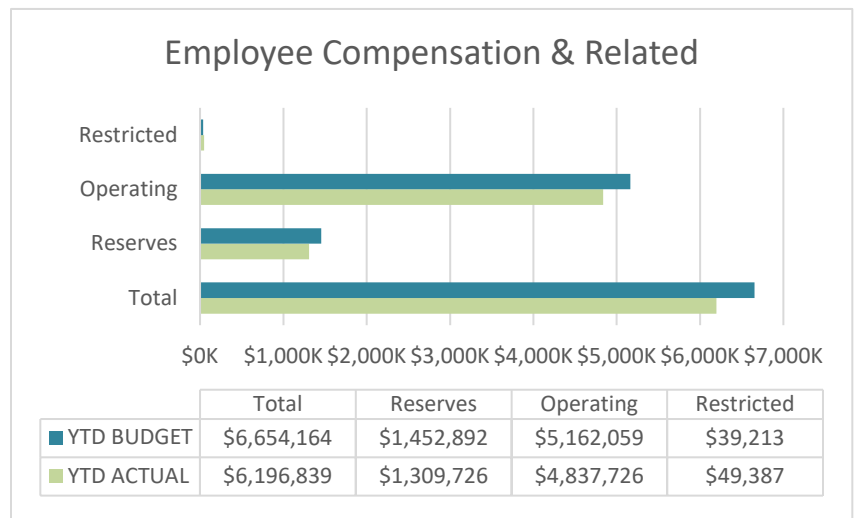
SUMMARY:

For the year-to-date period ending June 30, 2021, Third Mutual was better than budget by \$2,516K primarily due to timing of expenditures, affecting the areas of outside services, compensation, and materials.

INCOME STATEMENT (in Thousands)			
	Actual	Budget	Variance
Assessment Revenues	\$17,300	\$17,300	\$0
Other Revenues	817	1,083	(266)
Expenses	15,483	18,265	2,782
Revenue/(Expense)	\$2,634	\$118	\$2,516

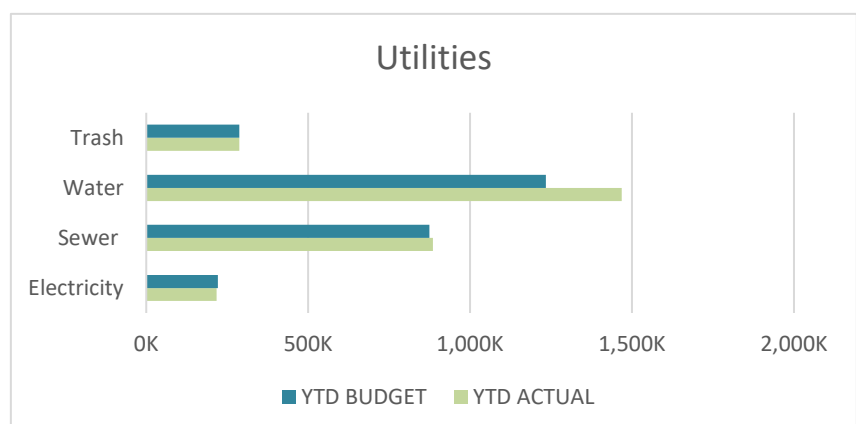
COMPENSATION:

Actual compensation and related costs came in at \$6,197, with \$4,838K in operations and \$1,310K in reserves, and \$49K in restricted. Combined, this category is 6.9% favorable to budget. For Third, the most significant savings were in Maintenance and Landscape due to open positions and timing of programs.



UTILITIES:

In total, this category was unfavorable to budget by (\$242K) mainly due to water coming in higher than budget. Water consumption was higher than a seasonally distributed budget due to less rainfall than prior years. Budget was based on a 5-year average that is 38% higher rainfall than current year experience.



Discussions

Budget 2022: The Third Board met on July 16, 2021 to review Version 2 of the 2022 Business Plan. Staff will incorporate suggestions from the meeting and any subsequent board direction into a business plan that will be reviewed on August 13.

Banking Services: At the direction of the Finance Committee and in agreement with the GRF and United boards, Finance staff contacted additional banks, two headquartered in CA and one national, to request pricing quotes for similar services. Staff will provide updates to the board treasurers and pricing quotes and further information becomes available.

Insurance Update: On September 30, 2020 all lines of insurance for casualty, executive liability, and property were renewed and bound with Third's portion of the total cost coming in at \$4.98M compared to a budget of \$3.14M for the policy period. Effective March 18, 2021, the broker services agreement with Beecher Carlson was terminated and Arthur J. Gallagher & Co. was named the broker of record to service existing policies and begin reviewing renewal options. Currently, property Insurance coverage for the first \$225M out of \$700M in coverage has been renewed with the new broker.

Calendar

The following scheduled meetings will be held remotely during COVID-19 stay home orders:

- Aug 3, 2021 @ 1:30 p.m. Third Finance Committee Meeting (June Financials)
- Aug 6, 2021 @ 9:30 a.m. Third Board Agenda Prep Meeting
- Aug 13, 2021 @ 9:30 a.m. Third 2022 Business Plan Review (Televised)
- Aug 17, 2021 @ 9:30 a.m. Third Board Meeting
- Sep 7, 2021 @ 1:30 p.m. Third Finance Committee Meeting (July Financials)

July 2021							August 2021							September 2021						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3	1	2	3	4	5	6	7				1	2	3	4
4	5	6	7	8	9	10	8	9	10	11	12	13	14	5	6	7	8	9	10	11
11	12	13	14	15	16	17	15	16	17	18	19	20	21	12	13	14	15	16	17	18
18	19	20	21	22	23	24	22	23	24	25	26	27	28	19	20	21	22	23	24	25
25	26	27	28	29	30	31	29	30	31					26	27	28	29	30		

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
6/30/2021
(\$ IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:								
Assessments:								
1 Operating	\$1,747	\$1,747		\$10,484	\$10,484		\$10,114	\$20,968
2 Additions to restricted funds	1,136	1,136		6,816	6,816		6,468	13,632
3 Total assessments	2,883	2,883		17,300	17,300		16,582	34,600
Non-assessment revenues:								
4 Fees and charges for services to residents	69	56	13	358	335	23	134	674
5 Laundry	17	20	(3)	105	120	(15)	113	240
6 Investment income		33	(33)	79	201	(122)	250	402
7 Unrealized gain/(loss) on AFS investments		18	(18)		107	(107)	652	213
8 Miscellaneous	51	53	(3)	275	320	(45)	272	640
9 Total non-assessment revenue	137	181	(44)	817	1,083	(266)	1,421	2,170
10 Total revenue	3,020	3,064	(44)	18,117	18,383	(266)	18,003	36,770
Expenses:								
11 Employee compensation and related	1,018	1,095	77	6,197	6,654	457	5,777	13,340
12 Materials and supplies	109	134	25	729	768	39	460	1,526
13 Utilities and telephone	508	501	(6)	2,858	2,616	(242)	2,474	5,685
14 Legal fees	(1)	42	42	219	250	31	269	500
15 Professional fees	6	13	8	42	97	55	58	150
16 Equipment rental	4	2	(2)	24	9	(15)	10	18
17 Outside services	432	1,045	613	1,782	4,799	3,017	3,063	11,122
18 Repairs and maintenance	24	30	6	143	176	34	164	353
19 Other Operating Expense	14	15	1	63	96	33	54	192
20 Income taxes							20	
21 Property and sales tax				2		(2)		
22 Insurance	446	328	(118)	2,653	1,968	(685)	1,023	3,936
23 Investment expense		5	5	9	11	2	6	21
24 Uncollectible Accounts	26	19	(8)	11	38	26	17	75
25 (Gain)/loss on sale or trade				15		(15)	108	
26 Depreciation and amortization	11	11		67	67		68	135
27 Net allocation to mutuals	122	119	(3)	668	715	47	703	1,426
28 Total expenses	2,719	3,358	639	15,483	18,265	2,782	14,275	38,479
29 Excess of revenues over expenses	\$301	(\$294)	\$595	\$2,634	\$118	\$2,516	\$3,728	(\$1,710)

**Third Laguna Hills Mutual
Operating Statement
6/30/2021
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$10,483,789	\$10,483,910	(\$121)	0.00%	\$20,967,820
Total Operating	10,483,789	10,483,910	(121)	0.00%	20,967,820
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	915,300	915,300	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	292,896	292,896	0	0.00%	585,792
41003500 - Monthly Assessments - Replacement Fund	5,345,352	5,345,352	0	0.00%	10,690,704
41004000 - Monthly Assessments - Elevator Replacement Fund	183,060	183,060	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	36,612	36,612	0	0.00%	73,224
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	42,849	42,849	0	0.00%	85,698
Total Additions To Restricted Funds	6,816,069	6,816,069	0	0.00%	13,632,138
Total Assessments	17,299,858	17,299,979	(121)	0.00%	34,599,958
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	166,601	79,803	86,798	108.77%	159,607
46501500 - Inspection Fee	57,382	38,259	19,123	49.98%	76,520
46502000 - Resident Maintenance Fee	134,349	217,214	(82,865)	(38.15%)	438,029
Total Fees and Charges for Services to Residents	358,332	335,275	23,056	6.88%	674,157
Laundry					
46005000 - Coin Op Laundry Machine	104,769	120,000	(15,231)	(12.69%)	240,000
Total Laundry	104,769	120,000	(15,231)	(12.69%)	240,000
Investment Income					
49001000 - Investment Income - Nondiscretionary	511	5,997	(5,487)	(91.49%)	12,000
49002000 - Investment Income - Discretionary	78,130	195,000	(116,870)	(59.93%)	390,000
Investment Interest Income	78,641	200,997	(122,357)	(60.87%)	402,000
Unrealized Gain/(Loss) On AFS Investments					
49008100 - Unrealized Gain/(Loss) On Available For Sale Investments	0	106,500	(106,500)	(100.00%)	213,000
Total Unrealized Gain/(Loss) On AFS Investments	0	106,500	(106,500)	(100.00%)	213,000
Miscellaneous					
46004500 - Resident Violations	(150)	15,000	(15,150)	(101.00%)	30,000
44501510 - Lease Processing Fee - Third	114,500	129,732	(15,232)	(11.74%)	259,475
44502500 - Non-Sale Transfer Fee - Third	850	750	100	13.33%	1,500
44503520 - Resale Processing Fee - Third	90,672	81,534	9,138	11.21%	163,072
44505500 - Hoa Certification Fee	7,805	3,900	3,905	100.13%	7,800
44507000 - Golf Cart Electric Fee	33,719	34,998	(1,279)	(3.65%)	70,000
44507200 - Electric Vehicle Plug-In Fee	5,610	5,502	108	1.96%	11,000
44507500 - Cartport/Carport Space Rental Fee	2,160	2,298	(138)	(6.01%)	4,600
47001500 - Late Fee Revenue	17,770	30,000	(12,230)	(40.77%)	60,000
47002020 - Collection Administrative Fee - Third	200	3,000	(2,800)	(93.33%)	6,000
47002500 - Collection Interest Revenue	58	12,498	(12,440)	(99.53%)	25,000
47501000 - Recycling	1,905	1,002	903	90.11%	2,000
49009000 - Miscellaneous Revenue	(115)	0	(115)	0.00%	0
Total Miscellaneous	274,984	320,214	(45,230)	(14.12%)	640,447
Total Non-Assessment Revenue	816,726	1,082,987	(266,261)	(24.59%)	2,169,604
Total Revenue	18,116,584	18,382,966	(266,382)	(1.45%)	36,769,562
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	1,245,579	1,412,491	166,912	11.82%	2,854,473
51021000 - Union Wages - Regular	2,285,486	2,690,614	405,128	15.06%	5,425,824
51041000 - Wages - Overtime	12,452	10,369	(2,083)	(20.09%)	20,749
51051000 - Union Wages - Overtime	35,415	17,628	(17,787)	(100.90%)	35,281
51061000 - Holiday & Vacation	363,798	345,847	(17,951)	(5.19%)	697,928
51071000 - Sick	123,926	141,069	17,142	12.15%	284,681
51081000 - Sick - Part Time	32	128	97	75.41%	262

**Third Laguna Hills Mutual
Operating Statement
6/30/2021
THIRD LAGUNA HILLS MUTUAL**

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
51091000 - Missed Meal Penalty	1,707	607	(1,100)	(181.12%)	1,236
51101000 - Temporary Help	31,551	9,697	(21,854)	(225.36%)	19,400
51981000 - Compensation Accrual	285,346	0	(285,346)	0.00%	0
Total Employee Compensation	4,385,292	4,628,450	243,158	5.25%	9,339,833
Compensation Related					
52411000 - F.I.C.A.	302,471	351,145	48,674	13.86%	702,023
52421000 - F.U.I.	7,103	9,872	2,770	28.06%	9,872
52431000 - S.U.I.	48,378	50,211	1,833	3.65%	50,211
52441000 - Union Medical	854,090	900,521	46,431	5.16%	1,801,043
52451000 - Workers' Compensation Insurance	165,019	253,404	88,385	34.88%	511,213
52461000 - Non Union Medical & Life Insurance	170,615	175,730	5,115	2.91%	351,459
52471000 - Union Retirement Plan	191,166	223,351	32,185	14.41%	450,404
52481000 - Non-Union Retirement Plan	32,059	61,479	29,420	47.85%	124,243
52981000 - Compensation Related Accrual	40,646	0	(40,646)	0.00%	0
Total Compensation Related	1,811,547	2,025,714	214,167	10.57%	4,000,469
Materials and Supplies					
53001000 - Materials & Supplies	231,157	264,586	33,429	12.63%	514,232
53003000 - Materials Direct	490,832	501,529	10,697	2.13%	1,007,648
53004000 - Freight	6,576	1,898	(4,678)	(246.50%)	3,816
Total Materials and Supplies	728,565	768,012	39,448	5.14%	1,525,696
Utilities and Telephone					
53301000 - Electricity	217,349	220,900	3,551	1.61%	365,300
53301500 - Sewer	885,162	874,200	(10,962)	(1.25%)	1,773,600
53302000 - Water	1,468,260	1,233,840	(234,420)	(19.00%)	2,971,182
53302500 - Trash	287,618	287,407	(212)	(0.07%)	574,820
Total Utilities and Telephone	2,858,390	2,616,347	(242,043)	(9.25%)	5,684,902
Legal Fees					
53401500 - Legal Fees	218,728	249,995	31,267	12.51%	499,985
Total Legal Fees	218,728	249,995	31,267	12.51%	499,985
Professional Fees					
53402020 - Audit & Tax Preparation Fees - Third	34,000	44,000	10,000	22.73%	45,400
53403500 - Consulting Fees	5,584	8,857	3,273	36.95%	15,780
53403520 - Consulting Fees - Third	2,600	44,208	41,608	94.12%	88,436
Total Professional Fees	42,184	97,065	54,881	56.54%	149,616
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	24,219	9,106	(15,113)	(165.96%)	18,217
Total Equipment Rental	24,219	9,106	(15,113)	(165.96%)	18,217
Outside Services					
53601000 - Bank Fees	16,109	15,836	(273)	(1.73%)	31,679
53601500 - Credit Card Transaction Fees	5,540	0	(5,540)	0.00%	0
53604500 - Marketing Expense	2,380	2,502	122	4.88%	5,000
54603500 - Outside Services Cost Collection	1,709,430	4,732,339	3,022,909	63.88%	10,988,267
53704000 - Outside Services	48,627	48,520	(108)	(0.22%)	97,088
Total Outside Services	1,782,086	4,799,197	3,017,111	62.87%	11,122,035
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	2,880	7,971	5,091	63.87%	15,968
53703000 - Elevator /Lift Maintenance	139,694	168,292	28,598	16.99%	336,584
Total Repairs and Maintenance	142,574	176,262	33,689	19.11%	352,552
Other Operating Expense					
53801000 - Mileage & Meal Allowance	1,231	7,223	5,992	82.95%	14,478
53801500 - Travel & Lodging	0	1,380	1,380	100.00%	2,764
53802000 - Uniforms	30,386	44,055	13,670	31.03%	87,700
53802500 - Dues & Memberships	617	1,409	792	56.19%	2,866
53803000 - Subscriptions & Books	1,388	1,155	(233)	(20.17%)	2,322
53803500 - Training & Education	1,726	10,192	8,466	83.06%	20,157
53903000 - Safety	0	502	502	100.00%	1,008
54001020 - Board Relations - Third	520	3,762	3,242	86.18%	7,525
54002000 - Postage	26,992	26,490	(502)	(1.90%)	52,980
54002500 - Filing Fees / Permits	141	306	165	53.98%	503

**Third Laguna Hills Mutual
Operating Statement
6/30/2021**
THIRD LAGUNA HILLS MUTUAL

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Total Other Operating Expense	63,001	96,474	33,473	34.70%	192,303
Property and Sales Tax					
54302000 - Property Taxes	2,290	0	(2,290)	0.00%	0
Total Property and Sales Tax	2,290	0	(2,290)	0.00%	0
Insurance					
54401000 - Hazard & Liability Insurance	392,910	358,216	(34,695)	(9.69%)	716,432
54401500 - D&O Liability	40,346	62,500	22,154	35.45%	125,000
54402000 - Property Insurance	2,218,705	1,543,821	(674,884)	(43.72%)	3,087,644
54403000 - General Liability Insurance	1,078	3,536	2,458	69.51%	7,072
Total Insurance	2,653,040	1,968,073	(684,967)	(34.80%)	3,936,148
Investment Expense					
54201000 - Investment Expense	8,865	10,718	1,853	17.29%	21,430
Total Investment Expense	8,865	10,718	1,853	17.29%	21,430
Uncollectible Accounts					
54602000 - Bad Debt Expense	11,382	37,500	26,119	69.65%	75,000
Total Uncollectible Accounts	11,382	37,500	26,119	69.65%	75,000
(Gain)/Loss on Sale or Trade					
54101500 - (Gain)/Loss On Investments	14,797	0	(14,797)	0.00%	0
Total (Gain)/Loss on Sale or Trade	14,797	0	(14,797)	0.00%	0
Depreciation and Amortization					
55001000 - Depreciation And Amortization	67,440	67,440	0	0.00%	134,880
Total Depreciation and Amortization	67,440	67,440	0	0.00%	134,880
Net Allocation to Mutuals					
54602500 - Allocated Expenses	668,177	714,716	46,539	6.51%	1,426,122
Total Net Allocation to Mutuals	668,177	714,716	46,539	6.51%	1,426,122
Total Expenses	15,482,576	18,265,069	2,782,493	15.23%	38,479,186
Excess of Revenues Over Expenses	\$2,634,008	\$117,897	\$2,516,111	2134.16%	(\$1,709,624)

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
6/30/2021**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	Assets		
1	Cash and cash equivalents	\$7,620,082	\$1,412,574
2	Non-discretionary investments		3,999,894
3	Discretionary investments	25,177,472	25,579,833
4	Receivable/(Payable) from mutuals	745,957	436,199
5	Accounts receivable and interest receivable	96,553	172,270
6	Prepaid expenses and deposits	1,212,767	3,290,394
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,122,197	5,189,637
10	Non-controlling interest in GRF	39,594,122	39,594,122
11	Total Assets	<u>\$79,569,150</u>	<u>\$79,674,923</u>
	Liabilities and Fund Balances		
	Liabilities:		
12	Accounts payable and accrued expenses	\$1,443,518	\$3,654,600
13	Accrued compensation and related costs	593,709	548,292
14	Deferred income	705,838	829,005
15	Income tax payable	(26,005)	(26,005)
16	Total liabilities	<u>\$2,717,059</u>	<u>\$5,005,891</u>
	Fund balances:		
17	Fund balance prior years	74,218,083	72,530,282
18	Change in fund balance - current year	2,634,008	1,687,802
19	Net fund balances	76,852,091	74,218,083
20	Accumulated unrealized gain/(loss) on investments		450,949
21	Total fund balances	76,852,091	74,669,033
22	Total Liabilities and Fund Balances	<u>\$79,569,150</u>	<u>\$79,674,923</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
6/30/2021**

		Operating Fund	Unappropriated Expenditures Fund	Disaster Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Total
Assets									
1	Cash and cash equivalents	\$1,049,623	\$862,321	\$340,125	\$4,626,415	\$701,813	\$39,784		\$7,620,082
2	Discretionary investments		3,704,790	6,426,062	13,016,331	1,597,260	361,966	71,064	25,177,472
3	Receivable/(Payable) from mutuals	745,957							745,957
4	Accounts receivable and interest receivable	96,553							96,553
5	Prepaid expenses and deposits	1,212,767							1,212,767
6	Property and equipment	141,239							141,239
7	Accumulated depreciation property and equipment	(141,239)							(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	5,122,197							5,122,197
9	Non-controlling interest in GRF	39,594,122							39,594,122
10	Total Assets	<u>\$47,821,220</u>	<u>\$4,567,111</u>	<u>\$6,766,187</u>	<u>\$17,642,746</u>	<u>\$2,299,072</u>	<u>\$401,750</u>	<u>\$71,064</u>	<u>\$79,569,150</u>
Liabilities and Fund Balances									
Liabilities:									
11	Accounts payable and accrued expenses	\$902,728		\$9,515	\$519,059	(\$11,059)	\$15,730	\$7,544	\$1,443,517
12	Accrued compensation and related costs	593,709							593,709
13	Deferred income	705,838							705,838
14	Income tax payable	(26,005)							(26,005)
15	Total liabilities	<u>\$2,176,270</u>		<u>\$9,515</u>	<u>\$519,059</u>	<u>(\$11,059)</u>	<u>\$15,730</u>	<u>\$7,544</u>	<u>\$2,717,059</u>
Fund balances:									
16	Fund balance prior years	45,578,511	4,270,569	6,843,420	14,931,917	2,117,684	387,389	88,593	74,218,083
17	Change in fund balance - current year	<u>66,440</u>	<u>296,542</u>	<u>(86,749)</u>	<u>2,191,771</u>	<u>192,447</u>	<u>(1,369)</u>	<u>(25,073)</u>	<u>2,634,008</u>
18	Net fund balances	45,644,950	4,567,111	6,756,672	17,123,688	2,310,131	386,020	63,520	76,852,091
19	Total fund balances	<u>45,644,950</u>	<u>4,567,111</u>	<u>6,756,672</u>	<u>17,123,688</u>	<u>2,310,131</u>	<u>386,020</u>	<u>63,520</u>	<u>76,852,091</u>
20	Total Liabilities and Fund Balances	<u>\$47,821,220</u>	<u>\$4,567,111</u>	<u>\$6,766,187</u>	<u>\$17,642,746</u>	<u>\$2,299,072</u>	<u>\$401,750</u>	<u>\$71,064</u>	<u>\$79,569,150</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
6/30/2021**

	Operating Fund	Unappropriated Expenditures Fund	Disaster Fund	Replacement Fund	Elevator Replacement Fund	Laundry Replacement Fund	Garden Villa Rec Room Fund	Total
Revenues:								
Assessments:								
1 Operating	\$10,483,789							\$10,483,789
2 Additions to restricted funds		292,896	915,300	5,345,352	183,060	36,612	42,849	6,816,069
3 Total assessments	10,483,789	292,896	915,300	5,345,352	183,060	36,612	42,849	17,299,858
Non-assessment revenues:								
4 Fees and charges for services to residents	358,332							358,332
5 Laundry	104,769							104,769
6 Interest income		10,152	23,990	43,329	786	178	205	78,641
7 Miscellaneous	274,984							274,984
8 Total non-assessment revenue	738,085	10,152	23,990	43,329	786	178	205	816,726
9 Total revenue	11,221,874	303,048	939,290	5,388,681	183,846	36,790	43,054	18,116,584
Expenses:								
10 Employee compensation and related	4,837,726		40,549	1,298,601		11,124	8,839	6,196,839
11 Materials and supplies	390,825		5,166	301,818		22,881	7,873	728,565
12 Utilities and telephone	2,853,416		370	4,586			18	2,858,390
13 Legal fees	218,728							218,728
14 Professional fees	36,670		5,514					42,184
15 Equipment rental	4,688		619	18,816			96	24,219
16 Outside services	240,408		46,980	1,421,468	13,961	8,510	50,759	1,782,086
17 Repairs and maintenance	141,596		9	963			5	142,574
18 Other Operating Expense	55,781		155	6,983		41	41	63,001
19 Property and sales tax	2,290							2,290
20 Insurance	1,734,608		918,432					2,653,040
21 Investment expense		1,114	2,787	4,941			22	8,865
22 Uncollectible Accounts	11,382							11,382
23 (Gain)/loss on sale or trade	(13,540)	5,392	3,880	46,624	(22,562)	(5,113)	116	14,797
24 Depreciation and amortization	67,440							67,440
25 Net allocations to mutuals	573,418		1,577	92,109		716	357	668,177
26 Total expenses	11,155,435	6,506	1,026,039	3,196,910	(8,601)	38,159	68,128	15,482,576
27 Excess of revenues over expenses	\$66,440	\$296,542	(\$86,749)	\$2,191,771	\$192,447	(\$1,369)	(\$25,073)	\$2,634,008
28 Excluding unrealized gain/(loss) and depreciation	\$133,880	\$296,542	(\$86,749)	\$2,191,771	\$192,447	(\$1,369)	(\$25,073)	\$2,701,448

THIRD LAGUNA HILLS MUTUAL
Provision For Doubtful Accounts
As of June 30, 2021

Month	Delinquent Assessments ⁽¹⁾	Assessments Write-Offs ⁽²⁾	Bad Debt Small Claims ⁽³⁾	Delinquent Fines, Fees, and Chargeable Services ⁽⁴⁾	Chargeable Services Write-Offs ⁽⁵⁾	Change in Provision ⁽⁶⁾	Total Delinquent Units ⁽⁷⁾
December-20	187,773			500,499			16
January-21	187,810	-	-	494,545		(5,916)	15
February-21	175,422		-	492,584	-	(14,349)	15
March-21	182,340		-	492,080	-	6,414	16
April-21	186,860		-	494,620	-	7,060	16
May-21	188,050		-	485,236	-	(8,193)	14
June-21	213,223		-	486,430	-	26,367	12
July-21			-		-	-	
August-21			-		-	-	
September-21			-		-	-	
October-21			-		-	-	
November-21			-		-	-	
December-21		-	-		-	-	
YTD TOTAL						11,382	

(1) Delinquent Assessments: Represents the balance from the monthly Delinquency Report presented in the Closed Session of the Finance Committee and accounted for as a specific allowance against Accounts Receivable balance.

(2) Assessments Write-Offs: Represents write-off activities approved by the Third Board.

(3) Bad Debt Small Claims: Represents the change in the Small Claims Receivable account balance.

(4) Delinquent Fines, Fees and Chargeable Services: Balances represents a combination of a general allowance percentage and a specific allowance amount recorded for the purpose of reducing the Account Receivable balance to the amount the company anticipates to be collectible.

(5) Chargeable Services Write-Offs: Represents Chargeable Service write-off activities approved by the Third Board.

(6) Change in Provision: Calculated as the difference between the current and prior month Delinquent Assessments and Delinquent Fine, Fees and Chargeable Services balances plus current month activities from Assessment Write-Offs, Bad Debt Small Claims, and Chargeable Services Write-Offs.

(7) Total Delinquent Units: Units reported on the monthly Delinquency Reports - Assessments

INVESTMENT REPORT
June 1, 2021 - June 30, 2021



Envelope # BLCHQWBBBNCGH

THIRD LAGUNA HILLS MUTUAL
PO BOX 2220
LAGUNA HILLS CA 92654-2220

Brokerage THIRD LAGUNA HILLS MUTUAL

Your Account Value:

\$25,183,205.72

Change from Last Period:

▼ \$752.31

	This Period	Year-to-Date
Beginning Account Value	\$25,183,958.03	\$25,579,833.38
Subtractions	-	-9,096.78
Change in Investment Value *	-752.31	-387,530.88
Ending Account Value **	\$25,183,205.72	\$25,183,205.72
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$25,183,205.72	

Your Advisor/Agent

SAGEVIEW ADVISORY GROUP, LLC
RANDALL LONG
4000 MACARTHUR BLVD
SUITE 1050
NEWPORT BEACH CA 92660

Phone: (949) 955-1395

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

** Excludes unpriced securities.

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Brokerage services provided by **Fidelity Brokerage Services LLC** (**FBS**), Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried with National Financial Services LLC (NFS), Member NYSE, SIPC.





Account Summary

Account Value: **\$25,183,205.72**

Change in Account Value ▼ **\$752.31**

	This Period	Year-to-Date
Beginning Account Value	\$25,183,958.03	\$25,579,833.38
Subtractions	-	-9,096.78
Transaction Costs, Fees & Charges	-	-9,096.78
Change in Investment Value *	-752.31	-387,530.88
Ending Account Value	\$25,183,205.72	\$25,183,205.72
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$25,183,205.72	

* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

Income Summary

	This Period	Year-to-Date
Taxable	\$0.69	\$150,247.97
Dividends	0.69	77,907.76
Short-term Capital Gains	-	1,283.67
U.S. Government Interest	-	12,929.15
Long-term Capital Gains	-	58,127.39
Total	\$0.69	\$150,247.97

Top Holdings

Description	Value	Percent of Account
United States Treas Bills Zero Cpn Zero Coupon	\$25,099,247.00	100%
Fidelity Government Cash Reserves	83,958.72	-
Total	\$25,183,205.72	100%

Core Account and Credit Balance Cash Flow

Core Account: FIDELITY GOVERNMENT CASH RESERVES

	This Period	Year-to-Date
Beginning Balance	\$83,958.03	\$372,857.25
Investment Activity		
Securities Bought	-	-\$50,446,609.02
Securities Sold	-	50,029,257.06
Dividends, Interest & Other Income ^D	0.69	137,318.82
Total Investment Activity	\$0.69	-\$280,033.14
Cash Management Activity		
Fees & Charges	-	-8,865.39
Total Cash Management Activity	-	-\$8,865.39
Ending Balance	\$83,958.72	\$83,958.72

^D Includes dividend reinvestments.





Account Summary

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss	-	-19,050.25
Short-term Gain	-	5,217.78
Short-term Loss	-	-24,268.03
Net Long-term Gain/Loss	-	-55,137.19
Long-term Gain	-	191,051.96
Long-term Loss	-	-246,189.15
Net Gain/Loss	-	-\$74,187.44

- The CARES Act temporarily suspended required minimum distributions (RMDs) for 2020 for certain defined contribution plans and IRAs. The suspension is no longer in effect for 2021 and beyond. You can take your RMD online at [Fidelity.com/learnRMD](https://www.fidelity.com/learnRMD) and set up an automatic withdrawal plan for 2021. 924400.2.0



THIRD LAGUNA HILLS MUTUAL - CORPORATION

Account Summary

Estimated Cash Flow

(Rolling as of June 30, 2021)

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
July 2021	--	\$25,100,000	--	--	\$1	--	\$25,100,001
August	--	--	--	--	1	--	1
September	--	--	--	--	1	--	1
October	--	--	--	--	1	--	1
November	--	--	--	--	1	--	1
December	--	--	--	--	1	--	1
January 2022	--	--	--	--	1	--	1
February	--	--	--	--	1	--	1
March	--	--	--	--	1	--	1
April	--	--	--	--	1	--	1
May	--	--	--	--	1	--	1
June	--	--	--	--	1	--	1
Total	--	\$25,100,000	--	--	\$12	--	\$25,100,012

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold.

Bond & CD Income includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Bond & CD Principal includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

Stock Income includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

ETP Income includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

Mutual Fund Income includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

Other Income includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available





THIRD LAGUNA HILLS MUTUAL - CORPORATION

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX)	83,958.720	\$1.0000	\$83,958.72	not applicable	not applicable	\$8.40	0.010%
-- 7-day yield: 0.01%							
Total Core Account (0% of account holdings)			\$83,958.72			\$8.40	

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
US Treasury/Agency Securities								
UNITED STATES TREAS BILLS ZERO CPN ZERO COUPON CUSIP: 912796C49	07/22/21	25,100,000.000	\$99.9970	\$25,099,247.00	\$25,099,393.42	-\$146.42	-	-
Total US Treasury/Agency Securities (100% of account holdings)				\$25,099,247.00	\$25,099,393.42	-\$146.42	-	
Total Bonds (100% of account holdings)				\$25,099,247.00	\$25,099,393.42	-\$146.42	-	
Total Holdings				\$25,183,205.72	\$25,099,393.42	-\$146.42	\$8.40	

All positions held in cash account unless indicated otherwise.

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

-- not available





Activity

Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
06/30	FIDELITY GOVERNMENT CASH RESERVES	316067107	Dividend Received	-	-	\$0.69
Total Dividends, Interest & Other Income						\$0.69

Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Price	Amount	Balance
06/30	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES @ 1	0.690	\$1.0000	\$0.69	\$83,958.72
Total Core Fund Activity						\$0.69	

Additional Information and Endnotes

A COPY OF YOUR INVESTMENT REPORT IS AVAILABLE TO:

SAGEVIEW ADVISORY GROUP, LLC
4000 MACARTHUR BLVD
SUITE 1050
NEWPORT BEACH CA 92660

STEVE HORMUTH
PO BOX 2220
LAGUNA HILLS CA 92654-2220

- ▶ If your brokerage account is established with asset based pricing, please review the terms and conditions governing this program: <https://clearingcustody.fidelity.com/app/literature/item/868856.html>. If you have any questions, please contact your advisor. 911663.1.0
- ▶ 'Beginning with your May 2021 statement, trust statements will have a new data point for Ending Portfolio Value and Assets Held Away, Ending Account Value and Assets Held Away as well as an updated disclosure for Assets Held Away. The updated disclosure is as follows "NFS is not able to verify the existence of these Assets Held Away or the accuracy or timeliness of the prices reported for these Assets Held Away. Prices shown do not necessarily reflect the actual market prices. The Assets Held Away are not part of your brokerage account at FBS/NFS and therefore any SIPC protection afforded your account through FBS/NFS does not cover





Additional Information and Endnotes

them" which appears in Portfolio Summary, Account Summary, Holdings and Assets Held Away Activity. For trust accounts with Income/Principal, the Income/Principal Summary will reflect a Beginning Value for the Income and Principal.' 976727.1.0

- The Core Transaction Account Section of the Client Agreement governing your account has been updated to include the following new disclosure:

I understand and agree my Fidelity Account includes a Core Transaction Account that holds assets awaiting investment or withdrawal. I understand I may have only one Core Transaction Account product available to me. The Core Transaction Account option(s) for my Account is listed on my Account application. If the Core Transaction Account option for my account is FCASH, I understand FCASH is an interest-bearing free credit balance, has no separate fees, is not a money market mutual fund or a bank deposit account, and is not FDIC insured. FCASH is different from the Intra-day Free Credit Balance described in this Agreement. Fidelity may, but is not required to, pay interest on my FCASH balance. Any interest paid on my FCASH balance is taxable. Eligibility for Core Transaction Account options may depend on my account type or if my Authorized agent/Advisor has an arrangement to use a different Core Transaction Account option. Other Core Transaction Account options may include the Bank Deposit Sweep Program, an FDIC-insured deposit account, or a Fidelity money market fund.

I understand that Fidelity may receive an economic benefit from my Core Transaction Account. If my Core Transaction Account is invested in FCASH, Fidelity and its affiliates earn interest when investing the funds overnight. If my Core Transaction Account is invested in a Fidelity money market fund, Fidelity and its affiliates earn management and other fees as described in the fund's prospectus. If my Core Transaction Account option is a Bank Deposit Sweep Program FDIC-insured deposit account, Fidelity and its affiliates receive a fee and interest payments from the bank receiving deposits through the program. For more information, please refer to the FDIC-Insured Deposit Sweep Program Disclosure document. Current interest rate tiers and yields on Core Transaction Account options are posted on fidelity.com.

In certain circumstances, Fidelity and/or my Authorized agent/Advisor may choose to limit the Core Transaction Account product options available to me. I understand that if I select a core transaction option on my account application that is not available to me, my core transaction account will be FCASH. I understand that the Core Transaction Account option(s) available to me may compensate Fidelity more than other investment options and yield less to me. I understand that depending on a variety of factors, including, but not limited to, market conditions and the interest rate environment, certain Core Transaction Account product options may offer higher yields than others. I will consult with my Authorized agent/Advisor to determine if the Core Transaction Account product option(s) available to me through Fidelity are appropriate for me.

I understand that I should compare the terms, interest rates, APY, rates of return, required minimum amounts, risks, insurance, charges, and other features with other products and investment options before deciding to maintain balances in my Core Transaction Account. I understand that I and/or my Authorized agent/Advisor may take action to move cash from my Core Transaction Account into other investments, including other cash products or cash alternatives. Other products may pay a higher yield than is provided by the Core Transaction Account option available to me. 977442.1.0

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.





Additional Information and Endnotes

Ratings information from Standard & Poors ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

If you have a question about your account or require service, please call your investment advisor/authorized agent.

Lost or Stolen Cards - For Fidelity® Debit Card, call 800-323-5353. For details refer to your Fidelity Check Card Agreement and Disclosure Statement.

Additional Investments with Fidelity - Please make all checks payable to Fidelity Brokerage Services LLC (FBS). Please include your account number on the check. Do not include trading instructions with check deposits. We mail statements at least quarterly for any account with a balance. Please review your statement and report any inaccuracies or discrepancies immediately. Questions regarding your brokerage account or the activity therein should be directed to FBS at 800-544-6666, and National Financial Services LLC ("NFS"), who carries your brokerage accounts, at 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). Please contact Fidelity or your authorized agent promptly of any material changes in your investment objectives or financial situation related to your brokerage account(s). If you request a reprint of your statement, the disclosure information may not be the same as the original.

Terms and Conditions of the Statement - Other than with respect to Fidelity-advised products and services, Fidelity does not endorse or recommend any particular investment, trading activity, or investment advisor/authorized agent, or have any responsibility for and will not review, monitor or supervise suitability of trading by any investment advisor/authorized agent. Fidelity has not verified the content of any logo or artwork on this statement identifying a firm other than Fidelity. The firm represented by such a logo or artwork is not an agent of or affiliated with Fidelity.

Changes in Portfolio Value and Account Summary - Shows activity in your portfolio and in each of your accounts for the statement period. To confirm that an authorized, direct deposit was made to your Fidelity Account, call Fidelity at 1-800-544-5555.

Value by Account - Shows the value of your account(s), for the current and previous statement periods.

Income Summary - Shows income by tax status for the statement and year-to-date periods. Except for interest earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of this **tax-exempt** income may be subject to state and local taxes and the federal alternative minimum tax. Fidelity reports earnings on investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and Keoghs as tax-deferred income. Earnings on Roth-IRAs are reported as tax-exempt income, since distributions may be tax-exempt after meeting the five-year aging requirement and certain other conditions.

Cost Basis, Gain/Loss, and Holding Period Information - NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.

Cost - Fidelity provides purchase cost information for securities held in retirement accounts. Such information may be adjusted for certain transactions and does not reflect reinvestments of dividends or capital gains. Fidelity reports transaction profit or loss information when securities are sold within a retirement account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds using the FIFO method if shares were purchased at different times or prices.

Contributions/Distributions - Summarizes Traditional IRA and Roth IRA contributions, and taxable and non-taxable retirement distributions for these statement and year-to-date periods.

Total Value - The reported market value of an investment at the beginning or end of a statement period.

Unrealized Gain/Loss - For long positions, ending market value minus cost basis in non-retirement accounts and ending market value minus cost in retirement accounts. For short positions, proceeds minus ending market value. Unrealized gain/loss is calculated for pending sales because they are still in holdings. Unrealized gain/loss is not calculated for pending purchases because they are not in holdings.

Holding Type Percentage - Percentages by holding type only include long positions. Holding type percentages are rounded to the nearest percent and summed. If the sum is less than 100%, the difference between 100% and the sum is added to the holding type with the largest percentage.

Account Protection - Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to \$500,000 (including cash claims limited to \$250,000). For more information, including the SIPC brochure, please see www.sipc.org or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal. Bank deposits are not securities and are not covered by SIPC. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance.

Information About Mutual Funds and Their Performance - Before investing consider the fund's or insurance product's investment objectives, risks, charges and expenses. Contact Fidelity or visit Fidelity.com for a prospectus containing this information. Read it carefully before investing. Performance data shown represents past performance, and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a loss or a gain when shares are sold. Current performance may be higher or lower than that quoted. Visit Fidelity.com/performance for most recent month-end performance. Each fund reserves the right to terminate or modify its exchange privilege. Foreign investment, especially those in emerging markets, may involve greater risks than U.S. investments. **Sales Loads and Fees**. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

Customer Free Credit Balance - Free credit balances (FCB) are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

Assets Separate From Your Brokerage Account - Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other Assets, that may be reported on your statement, maintained with Fidelity Investments Life Insurance Company and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Fidelity Personal and Workplace Advisors LLC (FPWA) are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements.

Short Account Balances - Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes and increase or decrease from the short sale price is transferred weekly to your margin account. Your short account balance is shown as of the last weekly mark-to-market, not statement end date.

Information About Your Option Transactions - Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information about these, please call Fidelity at 800-544-6666.

Equity Dividend Reinvestment - Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC).

Price Information/Total Market Value - The Total Market Value has been calculated to 9 decimal places; however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss. Prices for Certificates of Deposit (CDs) are generally estimates and are not based on actual market prices. The secondary market for CDs is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or placing an order. In executing orders on the Floor, the Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the brokers best execution obligations.

Fidelity Investments - Fidelity Distributors Company LLC (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. Brokerage services are provided by FBS, which clears all transactions through its affiliate NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC. Upon written request, Fidelity will mail a NFS financial statement, which is also available at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC. Insurance products are distributed by FBS, Fidelity Insurance Agency, Inc., and Fidelity Investments Insurance Agency of Texas, Inc. **FPWA Services** - Fidelity Go®, Fidelity® Personalized Planning & Advice and Fidelity® Strategic Disciplines are advisory services offered by FPWA, a registered investment adviser. Fidelity® Strategic Disciplines includes the Breckinridge Intermediate Municipal Strategy, the Fidelity® Equity-Income Strategy, the Fidelity® U.S. Large Cap Equity Strategy, the Fidelity® Tax-Managed U.S. Equity Index Strategy, the Fidelity® International Equity Strategy, the Fidelity® Tax-Managed International Equity Index Strategy, the Fidelity® Intermediate Municipal Strategy and the Fidelity® Core Bond Strategy. Fidelity® Wealth Services are advisory services offered by FPWA or Fidelity Personal Trust Company, FSB (FPTC), a federal savings bank. Nondeposit investment products and trust services offered by FPTC and its affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. **These advisory services are provided for a fee.** FBS, NFS, FDC, FPWA and FPTC are direct or indirect subsidiaries of FMR LLC.

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Third Laguna Hills Mutual
Supplemental Appropriation Schedule
Period Ending: 6/30/2021

Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Ecumbrance
		Total Appropriations	2021	Prior Years	Total	
Disaster Fund						
Insurance Renewal	3-20-76	\$1,800,000	\$918,432	\$918,432	\$1,836,864	\$0
Insurance Renewal	3-21-44	1,736,403	0	0	0	1,736,403
Moisture Intrusion Relandscaping at 3129-B		86,915	65,506	11,800	77,306	0
Total		\$3,623,318	\$983,938	\$930,232	\$1,914,170	\$1,736,403

Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Ecumbrance
		Total Appropriations	2021	Prior Years	Total	
Unappropriated Expenditures Fund						
Insurance Renewal	3-21-44	1,736,403	0	0	0	1,736,403
	Total	\$1,736,403	\$0	\$0	\$0	\$1,736,403

*Incurred To Date

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF JUNE 30, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
REPLACEMENT FUND - MAINTENANCE & CONSTRUCTION								
BUILDING NUMBERS	\$1,509	\$2,500	\$3,561	\$15,000	\$30,000	12%	\$11,439	76%
BUILDING STRUCTURES	115,458	351,703	717,088	1,726,945	3,599,789	20%	1,009,856	58%
ELECTRICAL SYSTEMS	0	4,957	0	29,742	59,495	0%	29,742	100%
EXTERIOR LIGHTING	3,278	6,249	11,131	37,494	75,000	15%	26,363	70%
FENCING	4,432	4,854	37,792	29,393	58,920	64%	(8,399)	(29%)
GARDEN VILLA LOBBY	20,003	12,500	49,441	62,500	112,500	44%	13,059	21%
GARDEN VILLA MAILROOM	24	36	147	217	439	34%	70	32%
GARDEN VILLA RECESSED AREA	0	5,909	0	29,273	65,000	0%	29,273	100%
GV REC ROOM WATER HEATER/HEAT PUMP	231	500	6,767	3,005	6,017	112%	(3,761)	(125%)
GUTTER REPLACEMENTS	(46,347)	6,322	(24,943)	38,063	76,206	-33%	63,006	166%
MAILBOXES	1,258	4,304	45,501	25,926	51,899	88%	(19,575)	(76%)
PAINT PROGRAM - EXTERIOR	109,151	123,892	690,437	751,479	1,506,039	46%	61,043	8%
PRIOR TO PAINT	71,236	88,659	445,519	531,961	1,071,350	42%	86,442	16%
PAVING	0	16,668	0	50,000	694,149	0%	50,000	100%
ROOF REPLACEMENTS	151,750	136,479	439,409	511,020	1,439,294	31%	71,611	14%
WALL REPLACEMENTS	0	8,750	0	26,250	35,000	0%	26,250	100%
WASTE LINE REMEDIATION	10,736	83,333	103,355	499,998	1,000,000	10%	396,643	79%
WATER LINES - COPPER PIPE REMEDIATION	2,200	100,000	2,200	300,000	500,000	0%	297,800	99%
TOTAL	\$444,919	\$957,615	\$2,527,404	\$4,668,266	\$10,381,097	24%	\$2,140,862	46%
REPLACEMENT FUND - GENERAL SERVICES								
PRIOR TO PAINT	\$953	\$975	\$4,542	\$5,916	\$11,856	38%	\$1,374	23%
PAVING	6,051	6,502	28,947	39,416	79,002	37%	10,470	27%
EXTERIOR WALLS	0	4,095	11,200	24,570	49,147	23%	13,370	54%
TOTAL	\$7,004	\$11,572	\$44,689	\$69,902	\$140,005	32%	\$25,213	36%
REPLACEMENT FUND - LANDSCAPE SERVICES								
LANDSCAPE MODIFICATION	\$78,115	\$40,633	\$175,679	\$243,887	\$487,823	36%	\$68,207	28%
IMPROVEMENT & RESTORATION	10,451	10,384	60,281	63,132	126,524	48%	2,850	5%
TREE MAINTENANCE	50,359	76,224	337,292	459,773	920,872	37%	122,482	27%
TOTAL	\$138,925	\$127,240	\$573,252	\$766,792	\$1,535,219	37%	\$193,540	25%
ELEVATOR REPLACEMENT FUND								
ELEVATOR REPLACEMENT	\$8,340	\$31,875	\$13,961	\$95,625	\$255,000	5%	\$81,664	85%
TOTAL	\$8,340	\$31,875	\$13,961	\$95,625	\$255,000	5%	\$81,664	85%
LAUNDRY REPLACEMENT FUND								
LAUNDRY APPLIANCES	\$3,300	\$7,726	\$27,705	\$46,445	\$92,955	30%	\$18,740	40%
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	10,809	4,892	15,567	29,427	58,888	26%	13,860	47%
TOTAL	\$14,109	\$12,618	\$43,272	\$75,872	\$151,843	28%	\$32,600	43%
GARDEN VILLA RECREATION ROOM FUND								
GARDEN VILLA RECREATION ROOMS	\$20,238	\$5,904	\$67,989	\$36,215	\$71,831	95%	(\$31,774)	(88%)
TOTAL	\$20,238	\$5,904	\$67,989	\$36,215	\$71,831	95%	(\$31,774)	(88%)

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF JUNE 30, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL	%	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET *	EXPENDED	\$	%
OPERATING FUND - MAINTENANCE & CONSTRUCTION								
APPLIANCE REPAIRS	\$6,045	\$7,475	\$40,329	\$45,296	\$90,825	44%	\$4,968	11%
CARPENTRY SERVICE	28,785	37,542	177,801	227,445	455,942	39%	49,644	22%
ELECTRICAL SERVICE	9,228	11,118	61,359	67,464	135,290	45%	6,105	9%
FIRE PROTECTION	3,665	9,486	25,787	56,943	133,931	19%	31,156	55%
MISC REPAIRS BY OUTSIDE SERVICE	1,777	4,888	13,952	29,328	58,664	24%	15,376	52%
PEST CONTROL	21,788	67,421	(17,877)	121,128	645,800	-3%	139,005	115%
PLUMBING SERVICE	55,999	55,769	336,312	337,543	676,492	50%	1,230	0%
SOLAR MAINTENANCE	0	2,083	14,480	12,498	25,000	58%	(1,982)	(16%)
TOTAL	\$127,288	\$195,782	\$652,143	\$897,647	\$2,221,944	29%	\$245,504	27%
OPERATING FUND - GENERAL SERVICES								
CONCRETE REPAIR/REPLACEMENT	\$28,815	\$31,304	\$223,750	\$189,588	\$379,831	59%	(\$34,162)	(18%)
JANITORIAL SERVICE	82,707	79,168	482,137	481,121	962,945	50%	(1,016)	(0%)
GUTTER CLEANING	3,280	14,936	16,098	89,835	179,758	9%	73,737	82%
TRAFFIC CONTROL	1,780	1,807	8,846	10,964	21,974	40%	2,117	19%
WELDING	16,398	9,465	61,476	57,399	115,027	53%	(4,076)	(7%)
TOTAL	\$132,979	\$136,680	\$792,306	\$828,907	\$1,659,535	48%	\$36,601	4%
OPERATING FUND - LANDSCAPE SERVICES								
LANDSCAPE ADMINISTRATION	\$25,974	\$27,599	\$153,368	\$165,400	\$332,008	46%	\$12,032	7%
NURSERY & COMPOSTING	24,028	23,694	152,064	144,876	290,340	52%	(7,188)	(5%)
GROUNDS MAINTENANCE	242,161	259,971	1,432,507	1,585,561	3,173,855	45%	153,054	10%
IRRIGATION	87,813	86,570	480,599	525,222	1,053,027	46%	44,623	8%
SMALL EQUIPMENT REPAIR	15,399	18,628	102,346	112,956	226,338	45%	10,610	9%
PEST CONTROL	38,934	25,957	191,257	157,617	316,113	61%	(33,639)	(21%)
TOTAL	\$434,310	\$442,418	\$2,512,142	\$2,691,633	\$5,391,681	47%	\$179,491	7%
DISASTER FUND - MAINTENANCE & CONSTRUCTION								
MOISTURE INTRUSION - RAIN LEAKS	\$0	\$19,792	(\$24,066)	\$118,752	\$237,513	-10%	\$142,818	120%
MOISTURE INTRUSION - PLUMBING LEAKS	0	33,333	(53,234)	199,998	400,000	-13%	253,232	127%
MOISTURE INTRUSION - PLUMBING STOPPAGES	0	4,166	(5,955)	24,996	50,000	-12%	30,951	124%
MOISTURE INTRUSION - MISCELLANEOUS	0	3,879	(1,395)	23,274	46,548	-3%	24,669	106%
DAMAGE RESTORATION SERVICES	10,493	18,290	98,704	110,093	220,370	45%	11,389	10%
TOTAL	\$10,493	\$79,460	\$14,054	\$477,113	\$954,431	1%	\$463,059	97%
DISASTER FUND - FINANCIAL SERVICES								
INSURANCE PREMIUMS	\$0	\$177,586	\$918,432	\$1,065,514	\$2,131,029	43%	\$147,082	14%
TOTAL	\$0	\$177,586	\$918,432	\$1,065,514	\$2,131,029	43%	\$147,082	14%
DISASTER FUND - LANDSCAPE SERVICES								
RISK FIRE MANAGEMENT	(\$54,479)	\$15,000	\$21,379	\$90,000	\$180,000	12%	\$68,621	76%
SUPPLEMENTAL APPROPRIATIONS	65,506	65,506	65,506	65,506	65,506	100%	0	0%
TOTAL	\$11,027	\$80,506	\$86,885	\$155,506	\$245,506	35%	\$68,621	44%

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF JUNE 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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RESERVE FUND - MAINTENANCE & CONSTRUCTION

BUILDING NUMBERS	\$3,561	\$0	\$0	\$3,561
BUILDING STRUCTURES	717,088	127,597	47,993	541,499
ELECTRICAL SYSTEMS	0	0	0	0
EXTERIOR LIGHTING	11,131	0	0	11,131
FENCING	37,792	22,271	15,522	0
GARDEN VILLA LOBBY	49,441	0	0	49,441
GARDEN VILLA MAILROOM	147	147	0	0
GARDEN VILLA RECESSED AREA	0	0	0	0
GV REC ROOM WATER HEATER/HEAT PUMP	6,767	1,809	4,069	888
GUTTER REPLACEMENTS	(24,943)	20,454	2,603	(48,000)
MAILBOXES	45,501	10,962	34,539	0
PAINT PROGRAM - EXTERIOR	690,437	583,681	106,756	0
PRIOR TO PAINT	445,519	406,550	38,969	0
PAVING	0	0	0	0
ROOF REPLACEMENTS	439,409	0	0	439,409
WALL REPLACEMENTS	0	0	0	0
WASTE LINE REMEDIATION	103,355	0	0	103,355
WATER LINES - COPPER PIPE REMEDIATION	2,200	0	0	2,200
TOTAL	\$2,527,404	\$1,173,471	\$250,450	\$1,103,483

RESERVE FUND - GENERAL SERVICES

PRIOR TO PAINT	\$4,542	\$4,542	\$0	\$0
PAVING	28,947	28,947	0	0
EXTERIOR WALLS	11,200	0	0	11,200
TOTAL	\$44,689	\$33,489	\$0	\$11,200

RESERVE FUND - LANDSCAPE

LANDSCAPE MODIFICATION	\$175,679	\$6,583	\$0	\$169,097
IMPROVEMENT & RESTORATION	60,281	60,281	0	0
TREE MAINTENANCE	337,292	200,167	0	137,124
TOTAL	\$573,252	\$267,031	\$0	\$306,221

RESERVE FUND - ELEVATOR

ELEVATOR REPLACEMENT	\$13,961	\$0	\$0	\$13,961
TOTAL	\$13,961	\$0	\$0	\$13,961

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF JUNE 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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RESERVE FUND - LAUNDRY

LAUNDRY APPLIANCES	\$27,705	\$7,484	\$20,221	\$0
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	15,567	5,043	2,014	8,510
TOTAL	\$43,272	\$12,528	\$22,235	\$8,510

GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION

GARDEN VILLA RECREATION ROOMS	\$67,989	\$14,533	\$2,697	\$50,759
TOTAL	\$67,989	\$14,533	\$2,697	\$50,759

OPERATING FUND - MAINTENANCE & CONSTRUCTION

APPLIANCE REPAIRS	\$40,329	\$32,413	\$7,916	\$0
CARPENTRY SERVICE	177,801	160,456	17,345	0
ELECTRICAL SERVICE	61,359	56,470	4,888	0
FIRE PROTECTION	25,787	1,677	115	23,995
MISC REPAIRS BY OUTSIDE SERVICE	13,952	0	0	13,952
PEST CONTROL	(17,877)	0	0	(17,877)
PLUMBING SERVICE	336,312	285,218	18,155	32,939
SOLAR MAINTENANCE	14,480	0	0	14,480
TOTAL	\$652,143	\$536,235	\$48,420	\$67,488

OPERATING FUND - GENERAL SERVICES

CONCRETE REPAIR/REPLACEMENT	\$223,750	\$209,410	\$14,341	\$0
JANITORIAL SERVICE	482,137	465,508	16,629	0
GUTTER CLEANING	16,098	16,098	0	0
TRAFFIC CONTROL	8,846	8,846	0	0
WELDING	61,476	53,578	612	7,285
TOTAL	\$792,306	\$753,439	\$31,582	\$7,285

OPERATING EXPENDITURES - LANDSCAPE SERVICES

LANDSCAPE ADMINISTRATION	\$153,368	\$153,368	\$0	\$0
NURSERY & COMPOSTING	152,064	152,064	0	0
GROUNDS MAINTENANCE	1,432,507	1,314,282	4,882	113,342
IRRIGATION	480,599	425,516	55,083	0
SMALL EQUIPMENT REPAIR	102,346	102,346	0	0
PEST CONTROL	191,257	191,257	0	0
TOTAL	\$2,512,142	\$2,338,834	\$59,966	\$113,342

**THIRD LAGUNA HILLS
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES
REPORT AS OF JUNE 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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DISASTER FUND - MAINTENANCE & CONSTRUCTION

MOISTURE INTRUSION - RAIN LEAKS	(\$24,066)	\$0	\$0	(\$24,066)
MOISTURE INTRUSION - PLUMBING LEAKS	(53,234)	0	0	(53,234)
MOISTURE INTRUSION - PLUMBING STOPPAGES	(5,955)	0	0	(5,955)
MOISTURE INTRUSION - MISCELLANEOUS	(1,395)	0	0	(1,395)
DAMAGE RESTORATION SERVICES	98,704	45,242	3,203	50,259
TOTAL	\$14,054	\$45,242	\$3,203	(\$34,391)

DISASTER FUND - FINANCIAL SERVICES

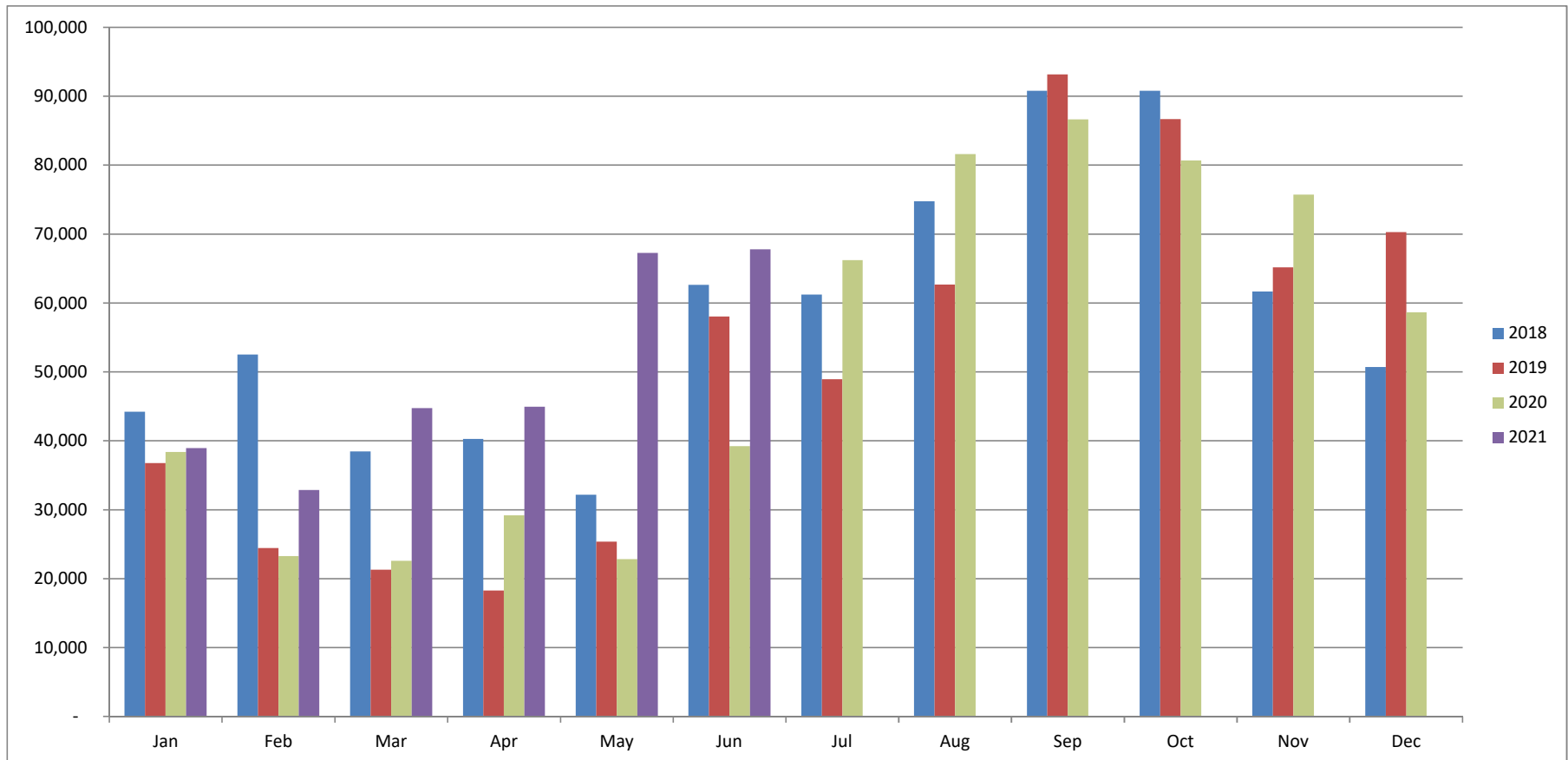
INSURANCE PREMIUMS	\$918,432	\$0	\$0	\$918,432
TOTAL	\$918,432	\$0	\$0	\$918,432

DISASTER FUND - MAINTENANCE & CONSTRUCTION

RISK FIRE MANAGEMENT	\$21,379	\$0	\$0	\$21,379
SUPPLEMENTAL APPROPRIATIONS	\$65,506	\$0	\$0	\$65,506
TOTAL	\$86,885	\$0	\$0	\$86,885

Third Mutual Water Usage in 100 cubic feet units

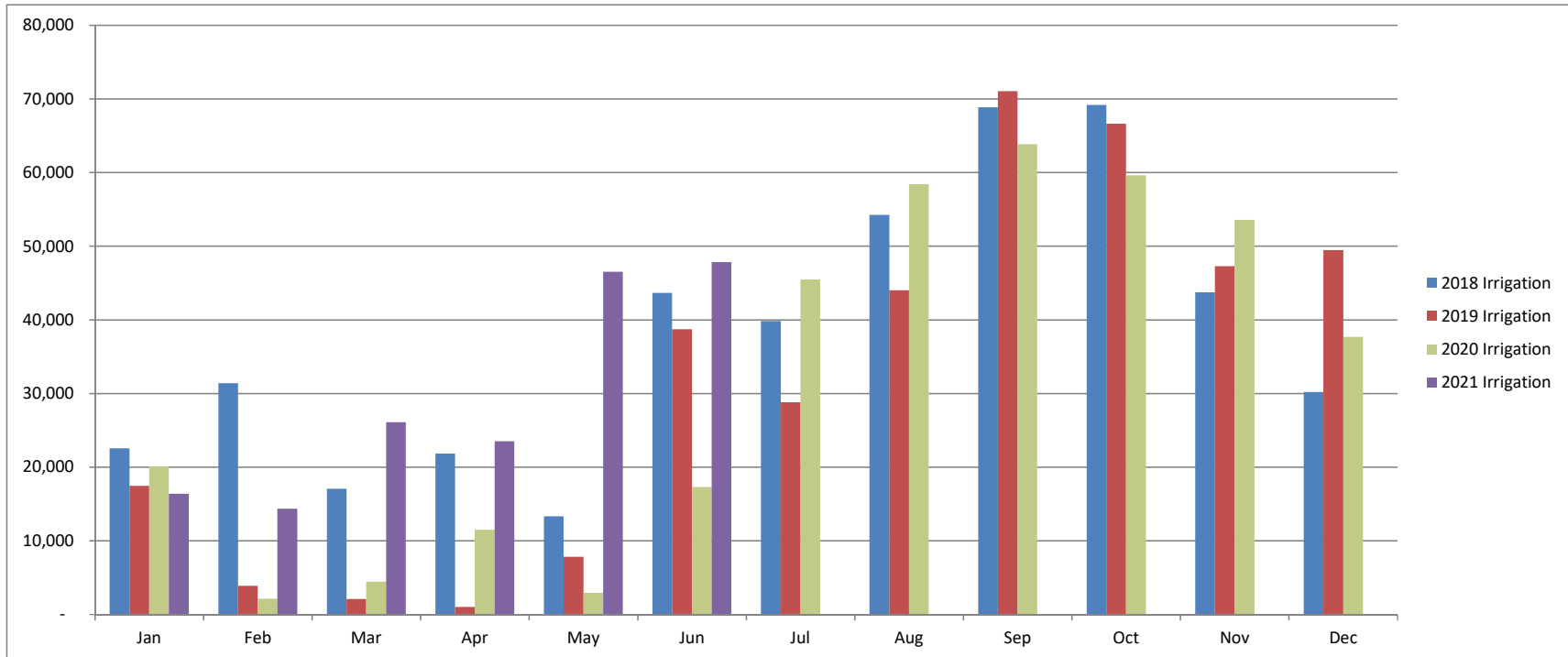
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018	44,191	52,495	38,446	40,263	32,183	62,631	61,214	74,756	90,767	90,776	61,661	50,693	270,209	700,076
2019	36,777	24,432	21,298	18,269	25,378	58,015	48,914	62,672	93,135	86,655	65,159	70,254	184,169	610,958
2020	38,350	23,285	22,570	29,169	22,804	39,197	66,203	81,581	86,612	80,664	75,700	58,608	175,375	624,743
2021	38,929	32,844	44,745	44,946	67,232	67,759	-	-	-	-	-	-	296,455	296,455



Third Mutual

Irrigation Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Irrigation	22,567	31,368	17,039	21,814	13,332	43,653	39,833	54,254	68,843	69,176	43,741	30,171	149,773	455,791
2019 Irrigation	17,434	3,892	2,081	1,000	7,803	38,696	28,811	43,994	71,052	66,612	47,254	49,451	70,906	378,080
2020 Irrigation	20,096	2,146	4,430	11,464	2,923	17,310	45,463	58,399	63,816	59,592	53,554	37,681	58,369	376,874
2021 Irrigation	16,390	14,356	26,104	23,513	46,497	47,822	-	-	-	-	-	-	174,682	174,682



Third Mutual

Residential Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Residential	21,624	21,127	21,407	18,449	18,851	18,978	21,381	20,502	21,924	21,600	17,920	20,522	120,436	244,285
2019 Residential	19,343	20,540	19,217	17,269	17,575	19,319	20,103	18,678	22,083	20,043	17,905	20,803	113,263	232,878
2020 Residential	18,254	21,139	18,140	17,705	19,881	21,887	20,740	23,182	22,796	21,072	22,146	20,927	117,006	247,869
2021 Residential	22,539	18,488	18,641	21,433	20,735	19,937	-	-	-	-	-	-	121,773	121,773

