



**REGULAR MEETING OF THE FINANCE COMMITTEE**

**Tuesday, June 1, 2021 – 1:30 p.m.  
Laguna Woods Village Virtual Meeting  
24351 El Toro Road  
Laguna Woods, CA 92637**

**AGENDA**

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for May 4, 2021
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)

*At this time Members only may address the Committee regarding items not on the agenda and within the jurisdiction of this Committee. The Committee reserves the right to limit the total amount of time allotted for the Open Forum. Members can attend the meeting by joining the Zoom link <https://us06web.zoom.us/j/81161366511> or by calling (949) 268-2020 or email [meeting@vmsinc.org](mailto:meeting@vmsinc.org) to request to speak*

7. Department Head Update

**Reports**

8. Preliminary Financial Statements dated April 30, 2021

**Items for Discussion and Consideration**

9. Other Endorsements from Standing Committees

**Future Agenda Items**

**Concluding Business:**

10. Committee Member Comments
11. Date of Next Meeting – Tuesday, July 6, 2021 at 1:30 p.m.
12. Recess to Closed Session

Robert Mutchnick, Chair  
Steve Hormuth, Staff Officer  
Telephone: 949-597-4201



**FINANCE COMMITTEE MEETING  
REPORT OF THE REGULAR OPEN SESSION**

Tuesday, May 4, 2021 – 1:30 p.m.  
Virtual Meeting

**MEMBERS PRESENT:** Robert Mutchnick – Chair, Annie McCary, Ralph Engdahl, Lynn Jarrett, Cush Bhada, John Frankel, Craig Wayne, Debbie Dotson, Donna Rane-Szostak, Advisor: Wei-Ming Tao

**MEMBERS ABSENT:** Steve Parsons, Reza Karimi, Advisor: John Hess

**STAFF PRESENT:** Carlos Rojas, Steve Hormuth, Jose Campos, Christopher Swanson,

**Call to Order**

Director Mutchnick, Treasurer, chaired the meeting and called it to order at 1:30 p.m.

**Approval of Meeting Agenda**

A motion was made and carried unanimously to approve the agenda as presented.

**Approval of Meeting Report for April 6, 2021**

A motion was made and carried unanimously to approve the committee report as presented.

**Chair Remarks**

Director Mutchnick commented on a change made to mutual investments.

**Member Comments**

William Walsh (3162-C) commented on electricity and water rates via his email to the committee.

**Department Head Update**

Steve Hormuth, Controller, provided updates on the 2020 Audit, 2022 Budgets and Insurance.

**Preliminary Financial Statements dated March 31, 2021**

Steve Hormuth, Controller, presented the Preliminary Financial Statements dated March 31, 2021 and questions were addressed from the committee.

Directors Mutchnick and Rane-Szostak shared details of the mutual wide water leak occurring the weekend prior to the committee meeting. Jose Campos, Financial Services Manager, stated the excess water expense may be submitted to insurance depending upon the severity of the leak.

### **2020 Audit Bridge Report**

The committee reviewed the 2020 audit bridge report. A motion was made and carried unanimously to recommend the board approve a transfer of \$134,823 operating surplus to the disaster fund at their next open session meeting.

### **Limited Pilot Program for FireAvert Devices**

The committee reviewed an endorsement from Third M&C Committee regarding the FireAvert Device Pilot Program. The report from Security Director Carlos Rojas included the number of kitchen fires that have happened in the Mutual and how the FireAvert device is designed to reduce number and severity of kitchen fires.

A motion was made and unanimously approved to recommend the Board authorize this limited FireAvert pilot program at the next Third open board meeting.

### **Future Agenda Items**

None.

### **Committee Member Comments**

Director Dotson commented on the audit bridge report and requested staff to adjust the format in subsequent years. Staff agreed to follow up with Directors Dotson and Mutchnick to suggest alternative reporting formats.

### **Date of Next Meeting**

Tuesday, June 1, 2021 at 1:30 p.m.

### **Recess to Closed Session**

The meeting recessed at 2:49 p.m.

**DRAFT**

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Robert Mutchnick, Chair



## MEMORANDUM

To: Third Finance Committee  
 From: Steve Hormuth, Interim Finance Director  
 Date: June 1, 2021  
 Re: Department Head Update

### Financial Highlights

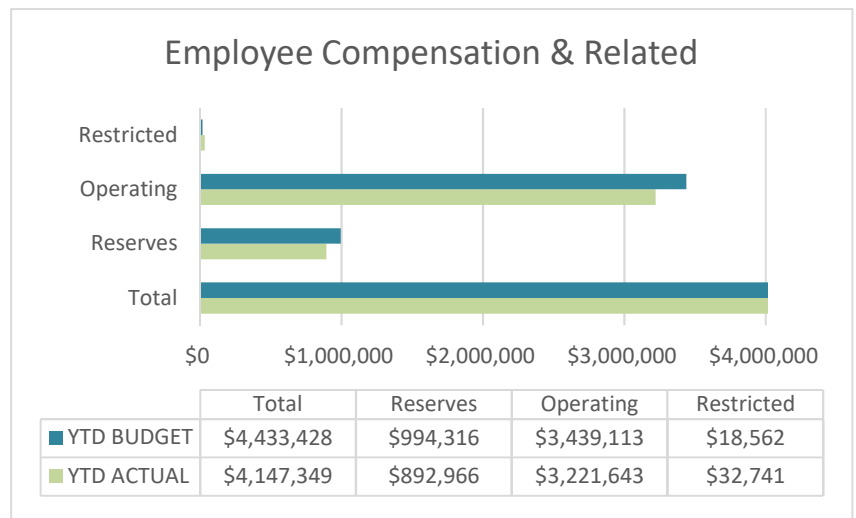
#### SUMMARY:

For the year-to-date period ending April 30, 2021, Third Mutual was better than budget by \$1,427K primarily due to timing of expenditures, affecting the areas of outside services, compensation, and materials.

INCOME STATEMENT (in Thousands)			
	Actual	Budget	Variance
Assessment Revenues	\$11,533	\$11,533	\$0
Other Revenues	571	721	(150)
Expenses	10,020	11,598	1,578
<b>Revenue/(Expense)</b>	<b>\$2,084</b>	<b>\$656</b>	<b>\$1,427</b>

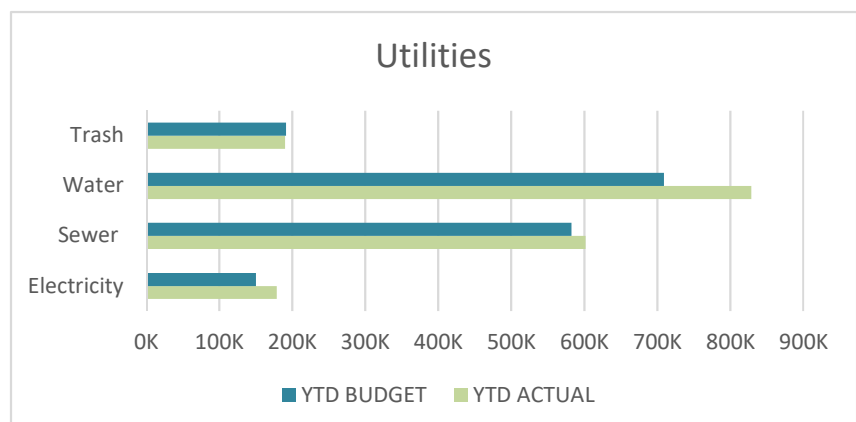
#### COMPENSATION:

Actual compensation and related costs came in at \$4,147, with \$3,222K in operations and \$893K in reserves, and \$33K in restricted. Combined, this category is 6.5% favorable to budget. For Third, the most significant savings were in Maintenance and Landscape due to open positions and timing of programs.



#### UTILITIES:

In total, this category was unfavorable to budget by (\$166K) mainly due to water coming in higher than budget. Water consumption was higher than a seasonally distributed budget due to less rainfall than prior years.



## Discussions

**Budget 2022:** Workshops were held in February and March to educate the Boards on existing budget numbers and service levels, preparing for the upcoming 2022 budget process. The budget calendar was issued and the first round of budget reviews will be held in June at special Board meetings to review Landscape and M&C service levels.

**Banking Services:** Bank of America negotiated fee reductions were implemented in March 2021 offsetting the unfavorable earnings credit decrease. The offsetting reductions are expected to cause 2021 expense to remain consistent with 2020. Finance staff met with IT and together have developed a list of services and impacted systems. Staff shall present a proposed timeline for follow up actions in the June 23rd GRF Finance meeting.

**Insurance Update:** On September 30, 2020 all lines of insurance for casualty, executive liability, and property were renewed and bound with Third's portion of the total cost coming in at \$4.98M compared to a budget of \$3.14M for the policy period. Effective March 18, 2021, the broker services agreement with Beecher Carlson was terminated and Arthur J. Gallagher & Co. was named the broker of record to service existing policies and begin reviewing renewal options.

## Calendar

The following scheduled meetings will be held remotely during COVID-19 stay home orders:

- Jun 1, 2021 @ 1:30 p.m. Third Finance Committee Meeting (April Financials)
- Jun 2, 2021 @ 9:30 a.m. 2022 Business Plan Review – Third M&C Portion
- Jun 3, 2021 @ 1:30 p.m. 2022 Business Plan Review – Third Landscape Portion
- Jun 4, 2021 @ 9:30 a.m. Third Board Agenda Prep Meeting
- Jun 15, 2021 @ 9:30 a.m. Third Board Meeting
- Jul 6, 2021 @ 1:30 p.m. Third Finance Committee Meeting (May Financials)
- Jul 16, 2021 @ 9:30 a.m. Third 2022 Business Plan Review

May 2021							June 2021							July 2021						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1			1	2	3	4	5					1	2	3
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31
30	31																			

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - Preliminary**  
**4/30/2021**  
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$1,747	\$1,747		\$6,989	\$6,989		\$6,743	\$20,968
2	Additions to restricted funds	1,136	1,136		4,544	4,544		4,312	13,632
3	Total assessments	2,883	2,883		11,533	11,533		11,055	34,600
Non-assessment revenues:									
4	Fees and charges for services to residents	67	56	10	240	222	17	88	674
5	Laundry	25	20	5	74	80	(6)	81	240
6	Investment income	20	33	(14)	78	134	(56)	177	402
7	Unrealized gain/(loss) on AFS investments	554	18	536	71	71	(71)	536	213
8	Miscellaneous	49	53	(5)	179	213	(34)	179	640
9	Total non-assessment revenue	713	181	532	571	721	(150)	1,060	2,170
10	Total revenue	3,597	3,064	532	12,104	12,254	(150)	12,114	36,770
Expenses:									
11	Employee compensation and related	1,118	1,095	(23)	4,147	4,433	286	4,047	13,340
12	Materials and supplies	144	125	(19)	464	509	46	345	1,526
13	Utilities and telephone	415	420	5	1,800	1,634	(166)	1,449	5,685
14	Legal fees	57	42	(15)	186	167	(20)	170	500
15	Professional fees		15	15	37	73	36	42	150
16	Equipment rental	1	1		17	6	(11)	8	18
17	Outside services	470	981	511	1,014	2,733	1,720	1,942	11,122
18	Repairs and maintenance	24	29	5	95	117	22	112	353
19	Other Operating Expense	15	15		35	67	32	43	192
20	Insurance	432	328	(104)	1,726	1,312	(414)	682	3,936
21	Investment expense				4	5	1	3	21
22	Uncollectible Accounts	7		(7)	(7)	19	26	4	75
23	(Gain)/loss on sale or trade	15		(15)	15		(15)	114	
24	Depreciation and amortization	11	11		45	45		45	135
25	Net allocation to mutuals	118	116	(1)	442	476	35	478	1,426
26	Total expenses	2,826	3,179	353	10,020	11,598	1,578	9,485	38,479
27	Excess of revenues over expenses	\$771	(\$114)	\$885	\$2,084	\$656	\$1,427	\$2,630	(\$1,710)

**Third Laguna Hills Mutual  
Operating Statement  
4/30/2021  
THIRD LAGUNA HILLS MUTUAL**

	<u>Actual</u>	<u>YEAR TO DATE Budget</u>	<u>VAR\$ B/(W)</u>	<u>VAR% B/(W)</u>	<u>TOTAL BUDGET</u>
Revenues:					
Assessments:					
<b>Operating</b>					
41001000 - Monthly Assessments	\$6,989,193	\$6,989,273	(\$80)	0.00%	\$20,967,820
<b>Total Operating</b>	<b>6,989,193</b>	<b>6,989,273</b>	<b>(80)</b>	<b>0.00%</b>	<b>20,967,820</b>
<b>Additions To Restricted Funds</b>					
41002000 - Monthly Assessments - Disaster Fund	610,200	610,200	0	0.00%	1,830,600
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	195,264	195,264	0	0.00%	585,792
41003500 - Monthly Assessments - Replacement Fund	3,563,568	3,563,568	0	0.00%	10,690,704
41004000 - Monthly Assessments - Elevator Replacement Fund	122,040	122,040	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	24,408	24,408	0	0.00%	73,224
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	28,566	28,566	0	0.00%	85,698
<b>Total Additions To Restricted Funds</b>	<b>4,544,046</b>	<b>4,544,046</b>	<b>0</b>	<b>0.00%</b>	<b>13,632,138</b>
<b>Total Assessments</b>	<b>11,533,239</b>	<b>11,533,319</b>	<b>(80)</b>	<b>0.00%</b>	<b>34,599,958</b>
Non-Assessment Revenues:					
<b>Fees and Charges for Services to Residents</b>					
46501000 - Permit Fee	115,586	53,202	62,384	117.26%	159,607
46501500 - Inspection Fee	31,195	25,506	5,689	22.31%	76,520
46502000 - Resident Maintenance Fee	92,922	143,741	(50,820)	(35.36%)	438,029
<b>Total Fees and Charges for Services to Residents</b>	<b>239,703</b>	<b>222,449</b>	<b>17,254</b>	<b>7.76%</b>	<b>674,157</b>
<b>Laundry</b>					
46005000 - Coin Op Laundry Machine	74,019	80,000	(5,981)	(7.48%)	240,000
<b>Total Laundry</b>	<b>74,019</b>	<b>80,000</b>	<b>(5,981)</b>	<b>(7.48%)</b>	<b>240,000</b>
<b>Investment Income</b>					
49001000 - Investment Income - Nondiscretionary	106	3,998	(3,892)	(97.35%)	12,000
49002000 - Investment Income - Discretionary	77,506	130,000	(52,494)	(40.38%)	390,000
<b>Investment Interest Income</b>	<b>77,612</b>	<b>133,998</b>	<b>(56,386)</b>	<b>(42.08%)</b>	<b>402,000</b>
<b>Unrealized Gain/(Loss) On AFS Investments</b>					
49008100 - Unrealized Gain/(Loss) On Available For Sale Investments	0	71,000	(71,000)	(100.00%)	213,000
<b>Total Unrealized Gain/(Loss) On AFS Investments</b>	<b>0</b>	<b>71,000</b>	<b>(71,000)</b>	<b>(100.00%)</b>	<b>213,000</b>
<b>Miscellaneous</b>					
46004500 - Resident Violations	(150)	10,000	(10,150)	(101.50%)	30,000
44501000 - Additional Occupant Fee	(1,000)	0	(1,000)	0.00%	0
44501510 - Lease Processing Fee - Third	74,090	86,488	(12,398)	(14.33%)	259,475
44502500 - Non-Sale Transfer Fee - Third	700	500	200	40.00%	1,500
44503520 - Resale Processing Fee - Third	60,736	54,356	6,380	11.74%	163,072
44505500 - Hoa Certification Fee	4,970	2,600	2,370	91.15%	7,800
44507000 - Golf Cart Electric Fee	22,366	23,332	(966)	(4.14%)	70,000
44507200 - Electric Vehicle Plug-In Fee	3,740	3,668	72	1.96%	11,000
44507500 - Cartport/Carport Space Rental Fee	1,440	1,532	(92)	(6.01%)	4,600
47001500 - Late Fee Revenue	11,531	20,000	(8,469)	(42.34%)	60,000
47002020 - Collection Administrative Fee - Third	0	2,000	(2,000)	(100.00%)	6,000
47002500 - Collection Interest Revenue	(130)	8,332	(8,462)	(101.56%)	25,000
47501000 - Recycling	1,160	668	492	73.68%	2,000
<b>Total Miscellaneous</b>	<b>179,454</b>	<b>213,476</b>	<b>(34,022)</b>	<b>(15.94%)</b>	<b>640,447</b>
<b>Total Non-Assessment Revenue</b>	<b>570,787</b>	<b>720,923</b>	<b>(150,136)</b>	<b>(20.83%)</b>	<b>2,169,604</b>
<b>Total Revenue</b>	<b>12,104,026</b>	<b>12,254,243</b>	<b>(150,217)</b>	<b>(1.23%)</b>	<b>36,769,562</b>
Expenses:					
<b>Employee Compensation</b>					
51011000 - Salaries & Wages - Regular	817,252	934,443	117,191	12.54%	2,854,473
51021000 - Union Wages - Regular	1,523,669	1,783,832	260,163	14.58%	5,425,824
51041000 - Wages - Overtime	8,558	6,913	(1,646)	(23.81%)	20,749
51051000 - Union Wages - Overtime	22,700	11,752	(10,948)	(93.16%)	35,281
51061000 - Holiday & Vacation	235,359	229,124	(6,235)	(2.72%)	697,928
51071000 - Sick	93,132	93,458	326	0.35%	284,681

**Third Laguna Hills Mutual  
Operating Statement  
4/30/2021  
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
51081000 - Sick - Part Time	19	86	66	77.38%	262
51091000 - Missed Meal Penalty	1,037	405	(632)	(156.14%)	1,236
51101000 - Temporary Help	24,754	6,465	(18,289)	(282.91%)	19,400
51981000 - Compensation Accrual	204,932	0	(204,932)	0.00%	0
<b>Total Employee Compensation</b>	<b>2,931,413</b>	<b>3,066,477</b>	<b>135,064</b>	<b>4.40%</b>	<b>9,339,833</b>
<b>Compensation Related</b>					
52411000 - F.I.C.A.	200,894	232,682	31,788	13.66%	702,023
52421000 - F.U.I.	6,979	9,872	2,893	29.30%	9,872
52431000 - S.U.I.	47,678	50,211	2,533	5.04%	50,211
52441000 - Union Medical	574,207	600,348	26,141	4.35%	1,801,043
52451000 - Workers' Compensation Insurance	95,059	167,935	72,876	43.40%	511,213
52461000 - Non Union Medical & Life Insurance	113,611	117,153	3,542	3.02%	351,459
52471000 - Union Retirement Plan	127,732	148,078	20,346	13.74%	450,404
52481000 - Non-Union Retirement Plan	20,991	40,672	19,681	48.39%	124,243
52981000 - Compensation Related Accrual	28,785	0	(28,785)	0.00%	0
<b>Total Compensation Related</b>	<b>1,215,936</b>	<b>1,366,951</b>	<b>151,015</b>	<b>11.05%</b>	<b>4,000,469</b>
<b>Materials and Supplies</b>					
53001000 - Materials & Supplies	156,562	175,560	18,998	10.82%	514,232
53003000 - Materials Direct	301,604	332,669	31,065	9.34%	1,007,648
53004000 - Freight	5,706	1,265	(4,440)	(350.94%)	3,816
<b>Total Materials and Supplies</b>	<b>463,871</b>	<b>509,494</b>	<b>45,623</b>	<b>8.95%</b>	<b>1,525,696</b>
<b>Utilities and Telephone</b>					
53301000 - Electricity	178,722	150,200	(28,522)	(18.99%)	365,300
53301500 - Sewer	601,776	582,800	(18,976)	(3.26%)	1,773,600
53302000 - Water	828,915	709,320	(119,595)	(16.86%)	2,971,182
53302500 - Trash	190,200	191,605	1,404	0.73%	574,820
<b>Total Utilities and Telephone</b>	<b>1,799,613</b>	<b>1,633,925</b>	<b>(165,688)</b>	<b>(10.14%)</b>	<b>5,684,902</b>
<b>Legal Fees</b>					
53401500 - Legal Fees	186,184	166,663	(19,521)	(11.71%)	499,985
<b>Total Legal Fees</b>	<b>186,184</b>	<b>166,663</b>	<b>(19,521)</b>	<b>(11.71%)</b>	<b>499,985</b>
<b>Professional Fees</b>					
53402020 - Audit & Tax Preparation Fees - Third	34,000	39,000	5,000	12.82%	45,400
53403500 - Consulting Fees	70	4,610	4,539	98.47%	15,780
53403520 - Consulting Fees - Third	2,600	29,472	26,872	91.18%	88,436
<b>Total Professional Fees</b>	<b>36,670</b>	<b>73,082</b>	<b>36,411</b>	<b>49.82%</b>	<b>149,616</b>
<b>Equipment Rental</b>					
53501500 - Equipment Rental/Lease Fees	16,564	5,929	(10,635)	(179.37%)	18,217
<b>Total Equipment Rental</b>	<b>16,564</b>	<b>5,929</b>	<b>(10,635)</b>	<b>(179.37%)</b>	<b>18,217</b>
<b>Outside Services</b>					
53601000 - Bank Fees	11,130	10,557	(572)	(5.42%)	31,679
53601500 - Credit Card Transaction Fees	3,436	0	(3,436)	0.00%	0
53604500 - Marketing Expense	1,240	1,668	428	25.66%	5,000
54603500 - Outside Services Cost Collection	961,433	2,688,621	1,727,188	64.24%	10,988,267
53704000 - Outside Services	36,543	32,628	(3,915)	(12.00%)	97,088
<b>Total Outside Services</b>	<b>1,013,782</b>	<b>2,733,475</b>	<b>1,719,692</b>	<b>62.91%</b>	<b>11,122,035</b>
<b>Repairs and Maintenance</b>					
53701000 - Equipment Repair & Maint	2,379	5,137	2,757	53.68%	15,968
53703000 - Elevator /Lift Maintenance	93,097	112,195	19,097	17.02%	336,584
<b>Total Repairs and Maintenance</b>	<b>95,477</b>	<b>117,331</b>	<b>21,855</b>	<b>18.63%</b>	<b>352,552</b>
<b>Other Operating Expense</b>					
53801000 - Mileage & Meal Allowance	602	4,815	4,212	87.49%	14,478
53801500 - Travel & Lodging	0	920	920	100.00%	2,764
53802000 - Uniforms	16,649	31,848	15,199	47.72%	87,700
53802500 - Dues & Memberships	506	964	458	47.52%	2,866
53803000 - Subscriptions & Books	859	770	(89)	(11.62%)	2,322
53803500 - Training & Education	1,493	7,027	5,534	78.75%	20,157
53903000 - Safety	0	335	335	100.00%	1,008
54001020 - Board Relations - Third	0	2,508	2,508	100.00%	7,525
54002000 - Postage	15,030	17,660	2,630	14.89%	52,980

**Third Laguna Hills Mutual  
Operating Statement  
4/30/2021**  
THIRD LAGUNA HILLS MUTUAL

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
54002500 - Filing Fees / Permits	141	299	158	52.83%	503
<b>Total Other Operating Expense</b>	<b>35,281</b>	<b>67,144</b>	<b>31,864</b>	<b>47.46%</b>	<b>192,303</b>
<b>Insurance</b>					
54401000 - Hazard & Liability Insurance	255,123	238,810	(16,313)	(6.83%)	716,432
54401500 - D&O Liability	26,897	41,667	14,769	35.45%	125,000
54402000 - Property Insurance	1,443,653	1,029,214	(414,439)	(40.27%)	3,087,644
54403000 - General Liability Insurance	791	2,357	1,566	66.43%	7,072
<b>Total Insurance</b>	<b>1,726,464</b>	<b>1,312,049</b>	<b>(414,416)</b>	<b>(31.59%)</b>	<b>3,936,148</b>
<b>Investment Expense</b>					
54201000 - Investment Expense	4,476	5,359	883	16.47%	21,430
<b>Total Investment Expense</b>	<b>4,476</b>	<b>5,359</b>	<b>883</b>	<b>16.47%</b>	<b>21,430</b>
<b>Uncollectible Accounts</b>					
54602000 - Bad Debt Expense	(6,792)	18,750	25,542	136.22%	75,000
<b>Total Uncollectible Accounts</b>	<b>(6,792)</b>	<b>18,750</b>	<b>25,542</b>	<b>136.22%</b>	<b>75,000</b>
<b>(Gain)/Loss on Sale or Trade</b>					
54101500 - (Gain)/Loss On Investments	14,797	0	(14,797)	0.00%	0
<b>Total (Gain)/Loss on Sale or Trade</b>	<b>14,797</b>	<b>0</b>	<b>(14,797)</b>	<b>0.00%</b>	<b>0</b>
<b>Depreciation and Amortization</b>					
55001000 - Depreciation And Amortization	44,960	44,960	0	0.00%	134,880
<b>Total Depreciation and Amortization</b>	<b>44,960</b>	<b>44,960</b>	<b>0</b>	<b>0.00%</b>	<b>134,880</b>
<b>Net Allocation to Mutuals</b>					
54602500 - Allocated Expenses	441,547	476,218	34,671	7.28%	1,426,122
<b>Total Net Allocation to Mutuals</b>	<b>441,547</b>	<b>476,218</b>	<b>34,671</b>	<b>7.28%</b>	<b>1,426,122</b>
<b>Total Expenses</b>	<b>10,020,244</b>	<b>11,597,806</b>	<b>1,577,562</b>	<b>13.60%</b>	<b>38,479,186</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$2,083,782</b>	<b>\$656,436</b>	<b>\$1,427,345</b>	<b>217.44%</b>	<b>(\$1,709,624)</b>

**Third Laguna Hills Mutual  
Balance Sheet - Preliminary  
4/30/2021**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	<b>Assets</b>		
1	Cash and cash equivalents	\$6,930,066	\$1,412,574
2	Non-discretionary investments		3,999,894
3	Discretionary investments	25,187,117	25,579,833
4	Receivable/(Payable) from mutuals	791,065	436,199
5	Accounts receivable and interest receivable	55,947	172,270
6	Prepaid expenses and deposits	1,819,515	3,290,394
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,144,677	5,189,637
10	Non-controlling interest in GRF	39,594,122	39,594,122
<b>11</b>	<b>Total Assets</b>	<u><b>\$79,522,509</b></u>	<u><b>\$79,674,923</b></u>
	<b>Liabilities and Fund Balances</b>		
	Liabilities:		
12	Accounts payable and accrued expenses	\$1,901,000	\$3,654,600
13	Accrued compensation and related costs	583,404	548,292
14	Deferred income	762,245	829,005
15	Income tax payable	(26,005)	(26,005)
16	Total liabilities	<u>\$3,220,644</u>	<u>\$5,005,891</u>
	Fund balances:		
17	Fund balance prior years	74,218,083	72,981,231
18	Change in fund balance - current year	2,083,782	1,687,802
19	Total fund balances	<u>76,301,865</u>	<u>74,669,033</u>
<b>20</b>	<b>Total Liabilities and Fund Balances</b>	<u><b>\$79,522,509</b></u>	<u><b>\$79,674,923</b></u>

**Third Laguna Hills Mutual  
Fund Balance Sheet - Preliminary  
4/30/2021**

		<b>Operating Fund</b>	<b>Unappropriated Expenditures Fund</b>	<b>Disaster Fund</b>	<b>Replacement Fund</b>	<b>Elevator Replacement Fund</b>	<b>Laundry Replacement Fund</b>	<b>Garden Villa Rec Room Fund</b>	<b>Total</b>
<b>Assets</b>									
1	Cash and cash equivalents	\$1,316,767	\$764,638	\$183,097	\$3,970,596	\$660,192	\$31,620	\$3,156	\$6,930,066
2	Discretionary investments		3,705,263	6,427,245	13,018,430	1,597,260	361,966	76,954	25,187,117
3	Receivable/(Payable) from mutuals	791,065							791,065
4	Accounts receivable and interest receivable	55,947							55,947
5	Prepaid expenses and deposits	1,819,515							1,819,515
6	Property and equipment	141,239							141,239
7	Accumulated depreciation property and equipment	(141,239)							(141,239)
8	Beneficial interest in GRF of Laguna Hills Trust	5,144,677							5,144,677
9	Non-controlling interest in GRF	39,594,122							39,594,122
<b>10</b>	<b>Total Assets</b>	<b><u>\$48,722,094</u></b>	<b><u>\$4,469,901</u></b>	<b><u>\$6,610,342</u></b>	<b><u>\$16,989,026</u></b>	<b><u>\$2,257,451</u></b>	<b><u>\$393,585</u></b>	<b><u>\$80,109</u></b>	<b><u>\$79,522,509</u></b>
<b>Liabilities and Fund Balances</b>									
Liabilities:									
11	Accounts payable and accrued expenses	\$1,314,342		\$207,304	\$362,362	\$11,059		\$5,934	\$1,901,001
12	Accrued compensation and related costs	583,404							583,404
13	Deferred income	762,245							762,245
14	Income tax payable	(26,005)							(26,005)
15	Total liabilities	<u>\$2,633,985</u>		<u>\$207,304</u>	<u>\$362,362</u>	<u>\$11,059</u>		<u>\$5,934</u>	<u>\$3,220,644</u>
Fund balances:									
16	Fund balance prior years	45,578,511	4,270,569	6,843,420	14,931,917	2,117,684	387,389	88,593	74,218,083
17	Change in fund balance - current year	509,598	199,332	(440,382)	1,694,748	128,708	6,196	(14,418)	2,083,782
18	Total fund balances	<u>46,088,109</u>	<u>4,469,901</u>	<u>6,403,038</u>	<u>16,626,664</u>	<u>2,246,392</u>	<u>393,585</u>	<u>74,175</u>	<u>76,301,865</u>
<b>19</b>	<b>Total Liabilities and Fund Balances</b>	<b><u>\$48,722,094</u></b>	<b><u>\$4,469,901</u></b>	<b><u>\$6,610,342</u></b>	<b><u>\$16,989,026</u></b>	<b><u>\$2,257,451</u></b>	<b><u>\$393,585</u></b>	<b><u>\$80,109</u></b>	<b><u>\$79,522,509</u></b>

**Third Laguna Hills Mutual  
Changes in Fund Balances - Preliminary  
4/30/2021**

	<b>Operating Fund</b>	<b>Unappropriated Expenditures Fund</b>	<b>Disaster Fund</b>	<b>Replacement Fund</b>	<b>Elevator Replacement Fund</b>	<b>Laundry Replacement Fund</b>	<b>Garden Villa Rec Room Fund</b>	<b>Total</b>
Revenues:								
Assessments:								
1 Operating	\$6,989,193							\$6,989,193
2 Additions to restricted funds		195,264	610,200	3,563,568	122,040	24,408	28,566	4,544,046
3 Total assessments	6,989,193	195,264	610,200	3,563,568	122,040	24,408	28,566	11,533,239
Non-assessment revenues:								
4 Fees and charges for services to residents	239,703							239,703
5 Laundry	74,019							74,019
6 Interest income		10,023	23,667	42,756	786	178	203	77,612
7 Miscellaneous	179,454							179,454
8 Total non-assessment revenue	493,175	10,023	23,667	42,756	786	178	203	570,787
9 Total revenue	7,482,368	205,287	633,867	3,606,324	122,826	24,586	28,769	12,104,026
Expenses:								
10 Employee compensation and related	3,221,643		32,740	880,343		7,040	5,583	4,147,349
11 Materials and supplies	250,369		3,994	189,280		15,271	4,957	463,871
12 Utilities and telephone	1,795,754		319	3,528			13	1,799,613
13 Legal fees	186,184							186,184
14 Professional fees	36,670							36,670
15 Equipment rental	3,049		448	13,001			66	16,564
16 Outside services	141,392		111,679	711,136	16,680	700	32,195	1,013,782
17 Repairs and maintenance	94,887		3	584			3	95,477
18 Other Operating Expense	30,355		114	4,752		29	30	35,281
19 Insurance	808,032		918,432					1,726,464
20 Investment expense		563	1,407	2,495			11	4,476
21 Uncollectible Accounts	(6,792)							(6,792)
22 (Gain)/loss on sale or trade	(13,540)	5,392	3,880	46,624	(22,562)	(5,113)	116	14,797
23 Depreciation and amortization	44,960							44,960
24 Net allocations to mutuals	379,805		1,232	59,833		464	212	441,547
25 Total expenses	6,972,769	5,955	1,074,249	1,911,577	(5,882)	18,390	43,187	10,020,244
26 Excess of revenues over expenses	\$509,598	\$199,332	(\$440,382)	\$1,694,748	\$128,708	\$6,196	(\$14,418)	\$2,083,782
27 Excluding unrealized gain/(loss) and depreciation	\$554,558	\$199,332	(\$440,382)	\$1,694,748	\$128,708	\$6,196	(\$14,418)	\$2,128,742

**THIRD LAGUNA HILLS MUTUAL**  
**Provision For Doubtful Accounts**  
**As of April 30, 2021**

Month	Delinquent Assessments <sup>(1)</sup>	Assessments Write-Offs <sup>(2)</sup>	Bad Debt Small Claims <sup>(3)</sup>	Delinquent Fines, Fees, and Chargeable Services <sup>(4)</sup>	Chargeable Services Write-Offs <sup>(5)</sup>	Change in Provision <sup>(6)</sup>	Total Delinquent Units <sup>(7)</sup>
December-20	187,773			500,499			16
January-21	187,810	-	-	494,545		(5,916)	15
February-21	175,422		-	492,584	-	(14,349)	15
March-21	182,340		-	492,080	-	6,414	16
April-21	186,860		-	494,620	-	7,060	16
May-21			-		-	-	
June-21			-		-	-	
July-21			-		-	-	
August-21			-		-	-	
September-21			-		-	-	
October-21			-		-	-	
November-21			-		-	-	
December-21		-	-		-	-	
YTD TOTAL						(6,792)	

(1) Delinquent Assessments: Represents the balance from the monthly Delinquency Report presented in the Closed Session of the Finance Committee and accounted for as a specific allowance against Accounts Receivable balance.

(2) Assessments Write-Offs: Represents write-off activities approved by the Third Board.

(3) Bad Debt Small Claims: Represents the change in the Small Claims Receivable account balance.

(4) Delinquent Fines, Fees and Chargeable Services: Balances represents a combination of a general allowance percentage and a specific allowance amount recorded for the purpose of reducing the Account Receivable balance to the amount the company anticipates to be collectible.

(5) Chargeable Services Write-Offs: Represents Chargeable Service write-off activities approved by the Third Board.

(6) Change in Provision: Calculated as the difference between the current and prior month Delinquent Assessments and Delinquent Fine, Fees and Chargeable Services balances plus current month activities from Assessment Write-Offs, Bad Debt Small Claims, and Chargeable Services Write-Offs.

(7) Total Delinquent Units: Units reported on the monthly Delinquency Reports - Assessments

INVESTMENT REPORT  
April 1, 2021 - April 30, 2021



Envelope # BKVNVTTBBNDXP

THIRD LAGUNA HILLS MUTUAL  
PO BOX 2220  
LAGUNA HILLS CA 92654-2220

Brokerage THIRD LAGUNA HILLS MUTUAL

**Your Account Value:**

**\$25,186,970.56**

**Change from Last Period:**

**▲ \$107,414.31**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$25,079,556.25</b>	<b>\$25,579,833.38</b>
Subtractions	-231.39	-4,707.86
Change in Investment Value *	107,645.70	-388,154.96
<b>Ending Account Value **</b>	<b>\$25,186,970.56</b>	<b>\$25,186,970.56</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$25,186,970.56	

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

\*\* Excludes unpriced securities.

**Your Advisor/Agent**

SAGEVIEW ADVISORY GROUP, LLC  
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NEWPORT BEACH CA 92660

**Phone:** (949) 955-1395

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Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Brokerage services provided by **Fidelity Brokerage Services LLC (FBS)**, Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried with National Financial Services LLC (NFS), Member NYSE, SIPC.





## Account Summary

Account Value: **\$25,186,970.56**

Change in Account Value **▲ \$107,414.31**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$25,079,556.25</b>	<b>\$25,579,833.38</b>
<b>Subtractions</b>	<b>-231.39</b>	<b>-4,707.86</b>
Transaction Costs, Fees & Charges	-231.39	-4,707.86
<b>Change in Investment Value *</b>	<b>107,645.70</b>	<b>-388,154.96</b>
<b>Ending Account Value</b>	<b>\$25,186,970.56</b>	<b>\$25,186,970.56</b>
Accrued Interest (AI)	0.00	
Ending Account Value Incl. AI	\$25,186,970.56	

\* Reflects appreciation or depreciation of your holdings due to price changes, transactions from Other Activity In or Out and Multi-currency transactions, plus any distribution and income earned during the statement period.

## Income Summary

	This Period	Year-to-Date
<b>Taxable</b>	<b>\$91,645.91</b>	<b>\$149,623.89</b>
Dividends	19,305.70	77,283.68
Short-term Capital Gains	1,283.67	1,283.67
U.S. Government Interest	12,929.15	12,929.15
Long-term Capital Gains	58,127.39	58,127.39
<b>Total</b>	<b>\$91,645.91</b>	<b>\$149,623.89</b>

## Top Holdings

Description	Value	Percent of Account
United States Treas Bills Zero Cpn Zero Coupon	\$25,099,247.00	100%
Fidelity Government Cash Reserves	87,723.56	-
<b>Total</b>	<b>\$25,186,970.56</b>	<b>100%</b>

## Core Account and Credit Balance Cash Flow

Core Account: FIDELITY GOVERNMENT CASH RESERVES

	This Period	Year-to-Date
<b>Beginning Balance</b>	<b>\$21,248.64</b>	<b>\$372,857.25</b>
<b>Investment Activity</b>		
Securities Bought	-\$50,041,498.90	-\$50,446,609.02
Securities Sold	50,029,257.06	50,029,257.06
Dividends, Interest & Other Income <sup>D</sup>	78,716.76	136,694.74
<b>Total Investment Activity</b>	<b>\$66,474.92</b>	<b>-\$280,657.22</b>
<b>Cash Management Activity</b>		
Fees & Charges	-	-4,476.47
<b>Total Cash Management Activity</b>	<b>-</b>	<b>-\$4,476.47</b>
<b>Ending Balance</b>	<b>\$87,723.56</b>	<b>\$87,723.56</b>

<sup>D</sup> Includes dividend reinvestments.





## Account Summary

### Realized Gains and Losses from Sales

*(May not reflect all gains and losses due to incomplete cost basis)*

	This Period	Year-to-Date
<b>Net Short-term Gain/Loss</b>	<b>-19,050.25</b>	<b>-19,050.25</b>
Short-term Gain	5,217.78	5,217.78
Short-term Loss	-24,268.03	-24,268.03
<b>Net Long-term Gain/Loss</b>	<b>-55,137.19</b>	<b>-55,137.19</b>
Long-term Gain	191,051.96	191,051.96
Long-term Loss	-246,189.15	-246,189.15
<b>Net Gain/Loss</b>	<b>-\$74,187.44</b>	<b>-\$74,187.44</b>

- ▶ The CARES Act temporarily suspended required minimum distributions (RMDs) for 2020 for certain defined contribution plans and IRAs. The suspension is no longer in effect for 2021 and beyond. You can take your RMD online at [Fidelity.com/learnRMD](https://www.fidelity.com/learnRMD) and set up an automatic withdrawal plan for 2021. 924400.2.0
- ▶ The minimum base rate for the purposes of determining interest to be applied under the terms of the Margin Account Agreement for any credit extended or maintained based on the Federal Funds Target or the Call Money rate shall not fall below 0.00% for Federal Funds target or 1.75% for the Call Money rate. All terms and conditions of the Margin Account Agreement shall continue to apply. 933933.1.0





## Account Summary

### Estimated Cash Flow

(Rolling as of April 30, 2021)

Month	Bond & CD Income	Bond & CD Principal	Stock Income	ETP Income	Mutual Fund Income	Other Income	Total Est. Cash Flow
May 2021	--	--	--	--	\$1	--	\$1
June	--	--	--	--	1	--	1
July	--	25,100,000	--	--	1	--	25,100,001
August	--	--	--	--	1	--	1
September	--	--	--	--	1	--	1
October	--	--	--	--	1	--	1
November	--	--	--	--	1	--	1
December	--	--	--	--	1	--	1
January 2022	--	--	--	--	1	--	1
February	--	--	--	--	1	--	1
March	--	--	--	--	1	--	1
April	--	--	--	--	1	--	1
<b>Total</b>	<b>--</b>	<b>\$25,100,000</b>	<b>--</b>	<b>--</b>	<b>\$12</b>	<b>--</b>	<b>\$25,100,012</b>

This table presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed income are calculated using the security's coupon rate. The estimates for all other securities are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold.

**Bond & CD Income** includes interest payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

**Bond & CD Principal** includes maturing principal payments for fixed and variable rate bonds, international bonds that pay in USD, and Certificates of Deposit (CDs).

**Stock Income** includes estimated dividend payments for common stocks, preferred stocks, ADRs, closed-end mutual funds, and MLPs.

**ETP Income** includes estimated dividend payments for Exchange Traded Funds (ETFs) and Exchange Traded Notes (ETNs).

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

**Other Income** includes, but is not limited to estimated dividend payments for Unit Investment Trusts (UITs), REITs, and LPs.

This table does not include cash flow from foreign denominated fixed income.

-- not available





THIRD LAGUNA HILLS MUTUAL - CORPORATION

## Holdings

### Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY GOVERNMENT CASH RESERVES (FDRXX)	87,723.560	\$1.0000	\$87,723.56	not applicable	not applicable	\$10.89	0.010%
-- 7-day yield: 0.01%							
Total Core Account (0% of account holdings)			\$87,723.56			\$10.89	

### Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
US Treasury/Agency Securities								
UNITED STATES TREAS BILLS ZERO CPN ZERO COUPON CUSIP: 912796C49	07/22/21	25,100,000.000	\$99.9970	\$25,099,247.00	\$25,099,393.42	-\$146.42	-	-
Total US Treasury/Agency Securities (100% of account holdings)				\$25,099,247.00	\$25,099,393.42	-\$146.42	-	
Total Bonds (100% of account holdings)				\$25,099,247.00	\$25,099,393.42	-\$146.42	-	
Total Holdings				\$25,186,970.56	\$25,099,393.42	-\$146.42	\$10.89	

All positions held in cash account unless indicated otherwise.

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)**- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EAI may be negative on short & EY positions. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EAI and EY are estimates only and may include return of principal and/or capital gains, which would render them overstated. Actual income and yield might be lower or higher than the estimated amounts. **For calculation details, refer to the "Additional Information and Endnotes" section.**

-- not available





THIRD LAGUNA HILLS MUTUAL - CORPORATION

## Activity

### Securities Bought & Sold

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
04/20	FID INTER TREASURY BOND INDEX FUND „Client Requested	31635V257	You Sold Short-term loss: \$3,678.90 Long-term loss: \$244,932.44	-549,718.975	\$11.20000	\$6,405,463.86a	-	\$6,156,852.52
04/20	FIDELITY SHORT TERM TREASURY BOND INDEX „Client Requested	31635V216	You Sold Short-term gain: \$1,405.90 Long-term gain: \$105,154.01	-699,551.689	10.71000	7,385,638.68a	-	7,492,198.59
04/20	VANGUARD BACKED SECURITIES INDX ADM	92206C755	You Sold Short-term gain: \$547.46 Long-term gain: \$30,380.68	-280,459.973	21.43000	5,979,304.08a	-25.00	6,010,232.22
04/20	VANGUARD SHORT TERM TREASURY ADMIRAL	922031851	You Sold Short-term gain: \$106.58 Long-term gain: \$12,251.62	-116,697.520	10.72000	1,238,614.21a	-25.00	1,250,972.41
04/20	VANGUARD SHORT TERM CORP BD INDEX ADMRL	92206C607	You Sold Long-term gain: \$28,393.19	-84,949.142	22.46000	1,879,539.54a	-25.00	1,907,932.73
04/21	VANGUARD INTERMEDIATE TERM CORPORATE BOND ETF AVERAGE PRICE TRADE DETAILS UPON REQUEST	92206C870	You Sold Short-term gain: \$3,157.84 Long-term gain: \$14,872.46 Long-term loss: \$1,256.71	-24,471.000	93.56000	2,272,576.78f	-156.39	2,289,350.37
04/22	UNITED STATES TREAS SER W-2026 0.75000% 03/31/2026 NTS NOTE	91282CBT7	You Bought Accrued interest: -\$2,254.10	5,000,000.000	99.76679		-	-4,990,593.65
04/22	UNITED STATES TREAS SER AM-2024 0.37500% 04/15/2024 NTS NOTE	91282CBV2	You Bought Accrued interest: -\$358.61	5,000,000.000	100.19525		-	-5,010,121.16
04/22	UNITED STATES TREAS SER AM-2023 0.12500% 05/15/2023 NTS NOTE	91282ZP8	You Bought Accrued interest: -\$2,727.90	5,000,000.000	99.95315		-	-5,000,385.50
04/22	UNITED STATES TREAS SER BB-2022 0.12500% 05/31/2022 NTS NOTE	91282ZR4	You Bought Accrued interest: -\$2,455.36	5,000,000.000	100.09422		-	-5,007,166.46
04/22	UNITED STATES TREAS SER Z-2025 0.25000% 05/31/2025 NTS NOTE	91282ZT0	You Bought Accrued interest: -\$4,910.71	5,000,000.000	98.57856		-	-4,933,838.71
04/23	UNITED STATES TREAS SER W-2026 0.75000% 03/31/2026 NTS NOTE	91282CBT7	You Sold Accrued interest: \$2,356.56 Short-term loss: \$6,503.61	-5,000,000.000	99.63671	4,988,339.55f	-	4,984,192.50
04/23	UNITED STATES TREAS SER AM-2024 0.37500% 04/15/2024 NTS NOTE	91282CBV2	You Sold Accrued interest: \$409.84 Short-term loss: \$3,503.64	-5,000,000.000	100.12500	5,009,753.64f	-	5,006,659.84
04/23	UNITED STATES TREAS SER AM-2023 0.12500% 05/15/2023 NTS NOTE	91282ZP8	You Sold Accrued interest: \$2,745.17 Short-term loss: \$2,345.10	-5,000,000.000	99.90625	4,997,657.60f	-	4,998,057.67





THIRD LAGUNA HILLS MUTUAL - CORPORATION

## Activity

### Securities Bought & Sold (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
04/23	UNITED STATES TREAS SER BB-2022 0.12500% 05/31/2022 NTS NOTE	912828ZR4	You Sold <i>Accrued interest: \$2,472.53</i> <i>Short-term loss: \$2,746.28</i>	-5,000,000.000	100.03906	5,004,699.41f	-	5,004,425.66
04/23	UNITED STATES TREAS SER Z-2025 0.25000% 05/31/2025 NTS NOTE	912828ZT0	You Sold <i>Accrued interest: \$4,945.05</i> <i>Short-term loss: \$5,490.50</i>	-5,000,000.000	98.46875	4,928,928.00f	-	4,928,382.55
04/26	UNITED STATES TREAS BILLS ZERO CPN 0.00000% 07/22/2021	912796C49	You Bought	25,100,000.000	99.99758		-	-25,099,393.42
Total Securities Bought						-	-	-\$50,041,498.90
Total Securities Sold						\$50,090,515.35	-\$231.39	\$50,029,257.06
Net Securities Bought & Sold							-\$231.39	-\$12,241.84

### Dividends, Interest & Other Income

(Includes dividend reinvestment)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
03/31	VANGUARD BACKED SECURITIES INDX ADM	92206C755	Dividend Received	-	-	\$4,683.68
03/31	VANGUARD SHORT TERM TREASURY ADMIRAL	922031851	Dividend Received	-	-	557.51
03/31	VANGUARD SHORT TERM CORP BD INDEX ADMRL	92206C607	Dividend Received	-	-	2,658.91
04/01	VANGUARD SHORT TERM TREASURY ADMIRAL	922031851	Long-Term Cap Gain	-	-	1,458.72
04/01	VANGUARD SHORT TERM TREASURY ADMIRAL	922031851	Short-Term Cap Gain	-	-	1,283.67
04/07	VANGUARD INTERMEDIATE TERM CORPORATE BOND ETF	92206C870	Dividend Received	-	-	4,326.47
04/09	FID INTER TREASURY BOND INDEX FUND	31635V257	Long-Term Cap Gain	-	-	38,480.33
04/09	FIDELITY SHORT TERM TREASURY BOND INDEX	31635V216	Long-Term Cap Gain	-	-	18,188.34
04/19	FID INTER TREASURY BOND INDEX FUND	31635V257	Dividend Received	-	-	3,925.03





THIRD LAGUNA HILLS MUTUAL - CORPORATION

## Activity

### Dividends, Interest & Other Income (continued)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
04/19	FIDELITY SHORT TERM TREASURY BOND INDEX	31635V216	Dividend Received	-	-	3,119.71
04/30	FIDELITY GOVERNMENT CASH RESERVES	316067107	Dividend Received	-	-	34.39
Total Dividends, Interest & Other Income						\$78,716.76

### Core Fund Activity

For more information about the operation of your core account, please refer to your Customer Agreement.

Settlement Date	Account Type	Transaction	Description	Quantity	Price	Amount	Balance
04/01	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES @ 1	557.510	\$1.0000	\$557.51	\$21,806.15
04/01	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES MORNING TRADE @ 1	10,084.980	1.0000	10,084.98	31,891.13
04/07	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES MORNING TRADE @ 1	4,326.470	1.0000	4,326.47	36,217.60
04/09	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES @ 1	56,668.670	1.0000	56,668.67	92,886.27
04/19	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES @ 1	7,044.740	1.0000	7,044.74	99,931.01
04/20	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES MORNING TRADE @ 1	22,818,188.470	1.0000	22,818,188.47	22,918,119.48
04/21	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES MORNING TRADE @ 1	2,289,350.370	1.0000	2,289,350.37	25,207,469.85
04/22	CASH	You Sold	FIDELITY GOVERNMENT CASH RESERVES MORNING TRADE @ 1	-24,942,105.480	1.0000	-24,942,105.48	265,364.37
04/23	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES MORNING TRADE @ 1	24,921,718.220	1.0000	24,921,718.22	25,187,082.59
04/26	CASH	You Sold	FIDELITY GOVERNMENT CASH RESERVES MORNING TRADE @ 1	-25,099,393.420	1.0000	-25,099,393.42	87,689.17
04/30	CASH	You Bought	FIDELITY GOVERNMENT CASH RESERVES @ 1	34.390	1.0000	34.39	87,723.56
Total Core Fund Activity						\$66,474.92	





## Activity

*Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.*

- a Average Cost
- f FIFO (First-In, First-Out)

## Additional Information and Endnotes

### A COPY OF YOUR INVESTMENT REPORT IS AVAILABLE TO:

SAGEVIEW ADVISORY GROUP, LLC  
4000 MACARTHUR BLVD  
SUITE 1050  
NEWPORT BEACH CA 92660

STEVE HORMUTH  
PO BOX 2220  
LAGUNA HILLS CA 92654-2220

- If your brokerage account is established with asset based pricing, please review the terms and conditions governing this program:  
<https://clearingcustody.fidelity.com/app/literature/item/868856.html>. If you have any questions, please contact your advisor. 911663.1.0

**Estimated Annual Income (EAI) & Estimated Yield (EY)** - EAI for fixed income is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. EY reflects only the income generated by an investment and not changes in its price which may fluctuate. Interest and dividend rates are subject to change at any time and may be affected by current and future economic, political and business conditions. EAI and EY are provided for informational purposes only and should not be used or relied on for making investment, trading or tax decisions. EAI and EY are based on data obtained from information providers believed to be reliable, but no assurance can be made as to accuracy, timeliness or completeness.

Ratings information from Standard & Poors ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.



If you have a question about your account or require service, please call your investment advisor/authorized agent.

**Lost or Stolen Cards** - For Fidelity® Debit Card, call 800-323-5353. For details refer to your Fidelity Check Card Agreement and Disclosure Statement.

**Additional Investments with Fidelity** - Please make all checks payable to Fidelity Brokerage Services LLC (FBS). Please include your account number on the check. Do not include trading instructions with check deposits. We mail statements at least quarterly for any account with a balance. Please review your statement and report any inaccuracies or discrepancies immediately. Questions regarding your brokerage account or the activity therein should be directed to FBS at **800-544-6666**, and National Financial Services LLC ("NFS"), who carries your brokerage accounts, at **866-408-1138**. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). Please contact Fidelity or your authorized agent promptly of any material changes in your investment objectives or financial situation related to your brokerage account(s). If you request a reprint of your statement, the disclosure information may not be the same as the original.

**Terms and Conditions of the Statement** - Other than with respect to Fidelity-advised products and services, Fidelity does not endorse or recommend any particular investment, trading activity, or investment advisor/authorized agent, or have any responsibility for and will not review, monitor or supervise suitability of trading by any investment advisor/authorized agent. Fidelity has not verified the content of any logo or artwork on this statement identifying a firm other than Fidelity. The firm represented by such a logo or artwork is not an agent of or affiliated with Fidelity.

**Changes in Portfolio Value and Account Summary** - Shows activity in your portfolio and in each of your accounts for the statement period. To confirm that an authorized, direct deposit was made to your Fidelity Account, call Fidelity at 1-800-544-5555.

**Value by Account** - Shows the value of your account(s), for the current and previous statement periods.

**Income Summary** - Shows income by tax status for the statement and year-to-date periods. Except for interest earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of this **tax-exempt** income may be subject to state and local taxes and the federal alternative minimum tax. Fidelity reports earnings on investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and Keoghs as tax-deferred income. Earnings on Roth-IRAs are reported as tax-exempt income, since distributions may be tax-exempt after meeting the five-year aging requirement and certain other conditions.

**Cost Basis, Gain/Loss, and Holding Period Information** - NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. Unless otherwise specified, NFS applies the average cost method for open-end mutual funds and the first-in, first-out (FIFO) method for all other securities. Cost basis is adjusted for wash sales on securities with the same CUSIP held in the same account (unless your account receives mark-to-market reporting). Your statement may not reflect all adjustments required for tax purposes. Customers should consult their tax advisors for further information.

**Cost** - Fidelity provides purchase cost information for securities held in retirement accounts. Such information may be adjusted for certain transactions and does not reflect reinvestments of dividends or capital gains. Fidelity reports transaction profit or loss information when securities are sold within a retirement account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds using the FIFO method if shares were purchased at different times or prices.

**Contributions/Distributions** - Summarizes Traditional IRA and Roth IRA contributions, and taxable and non-taxable retirement distributions for these statement and year-to-date periods.

**Total Value** - The reported market value of an investment at the beginning or end of a statement period.

**Unrealized Gain/Loss** - For long positions, ending market value minus cost basis in non-retirement accounts and ending market value minus cost in retirement accounts. For short positions, proceeds minus ending market value. Unrealized gain/loss is calculated for pending sales because they are still in holdings. Unrealized gain/loss is not calculated for pending purchases because they are not in holdings.

**Holding Type Percentage** - Percentages by holding type only include long positions. Holding type percentages are rounded to the nearest percent and summed. If the sum is less than 100%, the difference between 100% and the sum is added to the holding type with the largest percentage.

**Account Protection** - Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to \$500,000 (including cash claims limited to \$250,000). For more information, including the SIPC brochure, please see [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal. Bank deposits are not securities and are not covered by SIPC. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance.

**Information About Mutual Funds and Their Performance** - Before investing consider the fund's or insurance product's investment objectives, risks, charges and expenses. Contact Fidelity or visit [Fidelity.com](http://Fidelity.com) for a prospectus containing this information. Read it carefully before investing. Performance data shown represents past performance, and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a loss or a gain when shares are sold. Current performance may be higher or lower than that quoted. Visit [Fidelity.com/performance](http://Fidelity.com/performance) for most recent month-end performance. Each fund reserves the right to terminate or modify its exchange privilege. Foreign investment, especially those in emerging markets, may involve greater risks than U.S. investments. **Sales Loads and Fees**. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products such as alternative investments or private placements ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment

affiliates, pay FBS and/or NFS sales loads and 12b-1 fees described in the Offering Materials as well as additional compensation for shareholder services, start-up fees, infrastructure support and maintenance, and marketing, engagement and analytics programs. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

**Customer Free Credit Balance - Free credit balances (FCB)** are funds payable to you on demand. FCB are subject to open commitments such as uncleared checks and exclude proceeds from sales of certificated securities without delivery of the certificate. If your FCB is swept to a core position, you can liquidate the core position and have the proceeds sent to you or held in your account subject to the terms of your account agreement. Required rule 10b-10(a) information not contained herein will be provided on written request. Fidelity may use this free credit balance in connection with its business, subject to applicable law.

**Assets Separate From Your Brokerage Account** - Only securities in the margin portion of your brokerage account contribute to margin and maintenance requirements. Other Assets, that may be reported on your statement, maintained with Fidelity Investments Life Insurance Company and mutual fund only accounts held directly with the fund (Fidelity Mutual Fund Accounts) are not carried by NFS, not covered by the Securities Investor Protection Corporation (SIPC) and do not count toward your margin and maintenance requirements. Assets held in brokerage accounts managed by Fidelity Personal and Workplace Advisors LLC (FPWA) are carried by NFS and covered by SIPC but do not contribute to your margin and maintenance requirements.

**Short Account Balances** - Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes and increase or decrease from the short sale price is transferred weekly to your margin account. Your short account balance is shown as of the last weekly mark-to-market, not statement end date.

**Information About Your Option Transactions** - Each transaction confirmation previously delivered to you contains full information about commissions and other charges, and such information is available promptly upon request. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description is available upon request. Short positions in American-style options are liable for assignment anytime. The writer of a European-style option is subject to exercise assignment only during the exercise period. For more information about these, please call Fidelity at 800-544-6666.

**Equity Dividend Reinvestment** - Shares credited to your account resulted from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC).

**Price Information/Total Market Value** - The Total Market Value has been calculated to 9 decimal places; however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss. Prices for Certificates of Deposit (CDs) are generally estimates and are not based on actual market prices. The secondary market for CDs is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or placing an order. In executing orders on the Floor, the Floor broker may permit the Designated Market Maker to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the brokers best execution obligations.

**Fidelity Investments** - Fidelity Distributors Company LLC (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. Brokerage services are provided by FBS, which clears all transactions through its affiliate NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC. Upon written request, Fidelity will mail a NFS financial statement, which is also available at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC. Insurance products are distributed by FBS, Fidelity Insurance Agency, Inc., and Fidelity Investments Insurance Agency of Texas, Inc. **FPWA Services** - Fidelity Go®, Fidelity® Personalized Planning & Advice and Fidelity® Strategic Disciplines are advisory services offered by FPWA, a registered investment adviser. Fidelity® Strategic Disciplines includes the Breckinridge Intermediate Municipal Strategy, the Fidelity® Equity-Income Strategy, the Fidelity® U.S. Large Cap Equity Strategy, the Fidelity® Tax-Managed U.S. Equity Index Strategy, the Fidelity® International Equity Strategy, the Fidelity® Tax-Managed International Equity Index Strategy, the Fidelity® Intermediate Municipal Strategy and the Fidelity® Core Bond Strategy. Fidelity® Wealth Services are advisory services offered by FPWA or Fidelity Personal Trust Company, FSB (FPTC), a federal savings bank. Nondeposit investment products and trust services offered by FPTC and its affiliates are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency, are not obligations of any bank, and are subject to risk, including possible loss of principal. **These advisory services are provided for a fee.** FBS, NFS, FDC, FPWA and FPTC are direct or indirect subsidiaries of FMR LLC.

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Agenda Item #8

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Third Laguna Hills Mutual  
Supplemental Appropriation Schedule  
Period Ending: 4/30/2021

Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Encumbrance
		Total Appropriations	2021	Prior Years	Total	
<b>Disaster Fund</b>						
Insurance Renewal	3-20-76	\$1,800,000	\$918,432	\$0	\$918,432	\$881,568
Moisture Intrusion Relandscaping at 3129-B		86,915	0	0	0	86,915
	<b>Total</b>	<b>\$1,886,915</b>	<b>\$918,432</b>	<b>\$0</b>	<b>\$918,432</b>	<b>\$968,483</b>

\*Incurred To Date

**THIRD LAGUNA HILLS MUTUAL  
FUND EXPENDITURES REPORT  
AS OF APRIL 30, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL	%	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET *	EXPENDED	\$	%
REPLACEMENT FUND - MAINTENANCE & CONSTRUCTION								
BUILDING NUMBERS	\$0	\$2,500	\$0	\$10,000	\$30,000	0%	\$10,000	100%
BUILDING STRUCTURES	178,446	351,703	361,840	1,022,901	3,599,789	10%	661,060	65%
ELECTRICAL SYSTEMS	0	4,957	0	19,828	59,495	0%	19,828	100%
EXTERIOR LIGHTING	0	6,249	7,853	24,996	75,000	10%	17,143	69%
FENCING	6,449	4,854	29,478	19,586	58,920	50%	(9,892)	(51%)
GARDEN VILLA LOBBY	14,909	12,500	20,059	37,500	112,500	18%	17,441	47%
GARDEN VILLA MAILROOM	25	36	99	145	439	23%	46	32%
GARDEN VILLA RECESSED AREA	0	5,909	0	17,455	65,000	0%	17,455	100%
GV REC ROOM WATER HEATER/HEAT PUMP	4,443	500	6,446	2,003	6,017	107%	(4,442)	(222%)
GUTTER REPLACEMENTS	12,866	6,322	19,949	25,371	76,206	26%	5,421	21%
MAILBOXES	11,760	4,304	41,832	17,281	51,899	81%	(24,551)	(142%)
PAINT PROGRAM - EXTERIOR	147,646	123,891	442,559	500,906	1,506,039	29%	58,347	12%
PRIOR TO PAINT	78,455	88,658	303,245	352,799	1,071,350	28%	49,553	14%
PAVING	0	16,666	0	16,666	694,149	0%	16,666	100%
ROOF REPLACEMENTS	76,887	136,479	100,685	238,062	1,439,294	7%	137,377	58%
WALL REPLACEMENTS	0	8,750	0	8,750	35,000	0%	8,750	100%
WASTE LINE REMEDIATION	87,589	83,333	153,570	333,332	1,000,000	15%	179,762	54%
WATER LINES - COPPER PIPE REMEDIATION	0	100,000	0	100,000	500,000	0%	100,000	100%
TOTAL	\$619,476	\$957,611	\$1,487,615	\$2,747,580	\$10,381,097	14%	\$1,259,965	46%
REPLACEMENT FUND - GENERAL SERVICES								
PRIOR TO PAINT	\$0	\$974	\$2,691	\$3,943	\$11,856	23%	\$1,252	32%
PAVING	118	6,495	17,199	26,272	79,002	22%	9,075	35%
EXTERIOR WALLS	0	4,095	11,200	16,380	49,147	23%	5,180	32%
TOTAL	\$118	\$11,564	\$31,089	\$46,595	\$140,005	22%	\$15,506	33%
REPLACEMENT FUND - LANDSCAPE SERVICES								
LANDSCAPE MODIFICATION	\$36,092	\$40,631	\$90,019	\$162,592	\$487,823	18%	\$72,573	45%
IMPROVEMENT & RESTORATION	10,380	10,352	39,994	42,125	126,524	32%	2,130	5%
TREE MAINTENANCE	35,961	76,174	213,740	306,469	920,872	23%	92,729	30%
TOTAL	\$82,432	\$127,157	\$343,753	\$511,186	\$1,535,219	22%	\$167,432	33%
ELEVATOR REPLACEMENT FUND								
ELEVATOR REPLACEMENT	\$8,340	\$31,875	\$16,680	\$31,875	\$255,000	7%	\$15,195	48%
TOTAL	\$8,340	\$31,875	\$16,680	\$31,875	\$255,000	7%	\$15,195	48%
LAUNDRY REPLACEMENT FUND								
LAUNDRY APPLIANCES	\$6,228	\$7,726	\$19,648	\$30,960	\$92,955	21%	\$11,312	37%
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	0	4,892	3,855	19,613	58,888	7%	15,758	80%
TOTAL	\$6,228	\$12,618	\$23,503	\$50,573	\$151,843	15%	\$27,070	54%
GARDEN VILLA RECREATION ROOM FUND								
GARDEN VILLA RECREATION ROOMS	\$590	\$6,128	\$43,059	\$24,131	\$71,831	60%	(\$18,928)	(78%)
TOTAL	\$590	\$6,128	\$43,059	\$24,131	\$71,831	60%	(\$18,928)	(78%)

**THIRD LAGUNA HILLS MUTUAL  
FUND EXPENDITURES REPORT  
AS OF APRIL 30, 2021**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
OPERATING FUND - MAINTENANCE & CONSTRUCTION								
APPLIANCE REPAIRS	\$7,453	\$7,475	\$27,794	\$30,181	\$90,825	31%	\$2,388	8%
CARPENTRY SERVICE	14,491	37,542	118,225	151,550	455,942	26%	33,326	22%
ELECTRICAL SERVICE	14,523	11,118	43,364	44,951	135,290	32%	1,585	4%
FIRE PROTECTION	10,194	9,486	12,566	37,961	133,931	9%	25,395	67%
MISC REPAIRS BY OUTSIDE SERVICE	1,800	4,888	10,189	19,552	58,664	17%	9,363	48%
PEST CONTROL	250	3,000	(42,360)	10,000	645,800	-7%	52,360	524%
PLUMBING SERVICE	71,617	55,769	215,265	224,927	676,492	32%	9,662	4%
SOLAR MAINTENANCE	0	2,083	12,553	8,332	25,000	50%	(4,221)	(51%)
TOTAL	\$120,327	\$131,361	\$397,596	\$527,455	\$2,221,944	18%	\$129,859	25%
OPERATING FUND - GENERAL SERVICES								
CONCRETE REPAIR/REPLACEMENT	\$76,852	\$31,273	\$166,376	\$126,368	\$379,831	44%	(\$40,008)	(32%)
JANITORIAL SERVICE	87,454	79,001	322,466	321,006	962,945	33%	(1,459)	(0%)
GUTTER CLEANING	472	14,932	9,730	59,887	179,758	5%	50,157	84%
TRAFFIC CONTROL	367	1,805	5,391	7,307	21,974	25%	1,917	26%
WELDING	10,473	9,454	36,408	38,258	115,027	32%	1,850	5%
TOTAL	\$175,617	\$136,466	\$540,370	\$552,827	\$1,659,535	33%	\$12,457	2%
OPERATING FUND - LANDSCAPE SERVICES								
LANDSCAPE ADMINISTRATION	\$25,897	\$27,167	\$102,221	\$109,755	\$332,008	31%	\$7,534	7%
NURSERY & COMPOSTING	21,439	24,511	103,031	96,947	290,340	35%	(6,084)	(6%)
GROUPS MAINTENANCE	252,048	259,773	933,055	1,059,597	3,173,855	29%	126,542	12%
IRRIGATION	22,860	86,460	254,234	350,184	1,053,027	24%	95,950	27%
SMALL EQUIPMENT REPAIR	17,640	18,605	72,394	75,347	226,338	32%	2,953	4%
PEST CONTROL	32,893	26,059	112,011	105,134	316,113	35%	(6,877)	(7%)
TOTAL	\$372,777	\$442,574	\$1,576,945	\$1,796,963	\$5,391,681	29%	\$220,018	12%
DISASTER FUND - MAINTENANCE & CONSTRUCTION								
MOISTURE INTRUSION - RAIN LEAKS	\$0	\$19,792	(\$1,311)	\$79,168	\$237,513	-1%	\$80,479	102%
MOISTURE INTRUSION - PLUMBING LEAKS	0	33,333	9,226	133,332	400,000	2%	124,106	93%
MOISTURE INTRUSION - PLUMBING STOPPAGES	0	4,166	0	16,664	50,000	0%	16,664	100%
MOISTURE INTRUSION - MISCELLANEOUS	0	3,879	0	15,516	46,548	0%	15,516	100%
DAMAGE RESTORATION SERVICES	56,426	18,290	77,419	73,383	220,370	35%	(4,036)	(5%)
TOTAL	\$56,426	\$79,460	\$85,333	\$318,063	\$954,431	9%	\$232,730	73%
DISASTER FUND - FINANCIAL SERVICES								
INSURANCE PREMIUMS	\$74,209	\$177,586	\$918,432	\$710,343	\$2,131,029	43%	(\$208,089)	(29%)
TOTAL	\$74,209	\$177,586	\$918,432	\$710,343	\$2,131,029	43%	(\$208,089)	(29%)
DISASTER FUND - LANDSCAPE SERVICES								
RISK FIRE MANAGEMENT	\$0	\$15,000	\$65,196	\$60,000	\$180,000	36%	(\$5,196)	(9%)
TOTAL	\$0	\$15,000	\$65,196	\$60,000	\$180,000	36%	(\$5,196)	(9%)

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF APRIL 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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**RESERVE FUND - MAINTENANCE & CONSTRUCTION**

BUILDING NUMBERS	\$0	\$0	\$0	\$0
BUILDING STRUCTURES	361,840	84,786	29,917	247,137
ELECTRICAL SYSTEMS	0	0	0	0
EXTERIOR LIGHTING	7,853	0	0	7,853
FENCING	29,478	15,602	13,876	0
GARDEN VILLA LOBBY	20,059	0	0	20,059
GARDEN VILLA MAILROOM	99	99	0	0
GARDEN VILLA RECESSED AREA	0	0	0	0
GV REC ROOM WATER HEATER/HEAT PUMP	6,446	1,637	3,921	888
GUTTER REPLACEMENTS	19,949	17,146	2,804	0
MAILBOXES	41,832	8,451	33,381	0
PAINT PROGRAM - EXTERIOR	442,559	392,770	49,788	0
PRIOR TO PAINT	303,245	282,040	21,205	0
PAVING	0	0	0	0
ROOF REPLACEMENTS	100,685	0	0	100,685
WALL REPLACEMENTS	0	0	0	0
WASTE LINE REMEDIATION	153,570	0	0	153,570
WATER LINES - COPPER PIPE REMEDIATION	0	0	0	0
<b>TOTAL</b>	<b>\$1,487,615</b>	<b>\$802,530</b>	<b>\$154,893</b>	<b>\$530,191</b>

**RESERVE FUND - GENERAL SERVICES**

PRIOR TO PAINT	\$2,691	\$2,691	\$0	\$0
PAVING	17,199	17,199	0	0
EXTERIOR WALLS	11,200	0	0	11,200
<b>TOTAL</b>	<b>\$31,089</b>	<b>\$19,889</b>	<b>\$0</b>	<b>\$11,200</b>

**RESERVE FUND - LANDSCAPE**

LANDSCAPE MODIFICATION	\$90,019	\$671	\$0	\$89,348
IMPROVEMENT & RESTORATION	39,994	39,994	0	0
TREE MAINTENANCE	213,740	133,673	0	80,067
<b>TOTAL</b>	<b>\$343,753</b>	<b>\$174,339</b>	<b>\$0</b>	<b>\$169,415</b>

**RESERVE FUND - ELEVATOR**

ELEVATOR REPLACEMENT	\$16,680	\$0	\$0	\$16,680
<b>TOTAL</b>	<b>\$16,680</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,680</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF APRIL 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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**RESERVE FUND - LAUNDRY**

LAUNDRY APPLIANCES	\$19,648	\$4,793	\$14,855	\$0
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	3,855	3,155	0	700
<b>TOTAL</b>	<b>\$23,503</b>	<b>\$7,948</b>	<b>\$14,855</b>	<b>\$700</b>

**GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION**

GARDEN VILLA RECREATION ROOMS	\$43,059	\$10,847	\$17	\$32,195
<b>TOTAL</b>	<b>\$43,059</b>	<b>\$10,847</b>	<b>\$17</b>	<b>\$32,195</b>

**OPERATING FUND - MAINTENANCE & CONSTRUCTION**

APPLIANCE REPAIRS	\$27,794	\$22,033	\$5,761	\$0
CARPENTRY SERVICE	118,225	105,934	12,290	0
ELECTRICAL SERVICE	43,364	39,704	3,661	0
FIRE PROTECTION	12,566	1,098	76	11,391
MISC REPAIRS BY OUTSIDE SERVICE	10,189	0	0	10,189
PEST CONTROL	(42,360)	0	0	(42,360)
PLUMBING SERVICE	215,265	190,056	12,104	13,105
SOLAR MAINTENANCE	12,553	0	0	12,553
<b>TOTAL</b>	<b>\$397,596</b>	<b>\$358,825</b>	<b>\$33,892</b>	<b>\$4,878</b>

**OPERATING FUND - GENERAL SERVICES**

CONCRETE REPAIR/REPLACEMENT	\$166,376	\$155,625	\$10,751	\$0
JANITORIAL SERVICE	322,466	310,839	11,627	0
GUTTER CLEANING	9,730	9,730	0	0
TRAFFIC CONTROL	5,391	5,391	0	0
WELDING	36,408	35,984	424	0
<b>TOTAL</b>	<b>\$540,370</b>	<b>\$517,568</b>	<b>\$22,802</b>	<b>\$0</b>

**OPERATING EXPENDITURES - LANDSCAPE SERVICES**

LANDSCAPE ADMINISTRATION	\$102,221	\$102,221	\$0	\$0
NURSERY & COMPOSTING	103,031	103,031	0	0
GROUPS MAINTENANCE	933,055	869,383	486	63,186
IRRIGATION	254,234	43,368	210,866	0
SMALL EQUIPMENT REPAIR	72,394	72,394	0	0
PEST CONTROL	112,011	112,011	0	0
<b>TOTAL</b>	<b>\$1,576,945</b>	<b>\$1,302,407</b>	<b>\$211,352</b>	<b>\$63,186</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF APRIL 30, 2021**

DESCRIPTION	YTD TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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***DISASTER FUND - MAINTENANCE & CONSTRUCTION***

MOISTURE INTRUSION - RAIN LEAKS	(\$1,311)	\$0	\$0	(\$1,311)
MOISTURE INTRUSION - PLUMBING LEAKS	9,226	0	0	9,226
MOISTURE INTRUSION - PLUMBING STOPPAGES	0	0	0	0
MOISTURE INTRUSION - MISCELLANEOUS	0	0	0	0
DAMAGE RESTORATION SERVICES	77,419	36,487	2,363	38,569
<b>TOTAL</b>	<b>\$85,333</b>	<b>\$36,487</b>	<b>\$2,363</b>	<b>\$46,483</b>

***DISASTER FUND - FINANCIAL SERVICES***

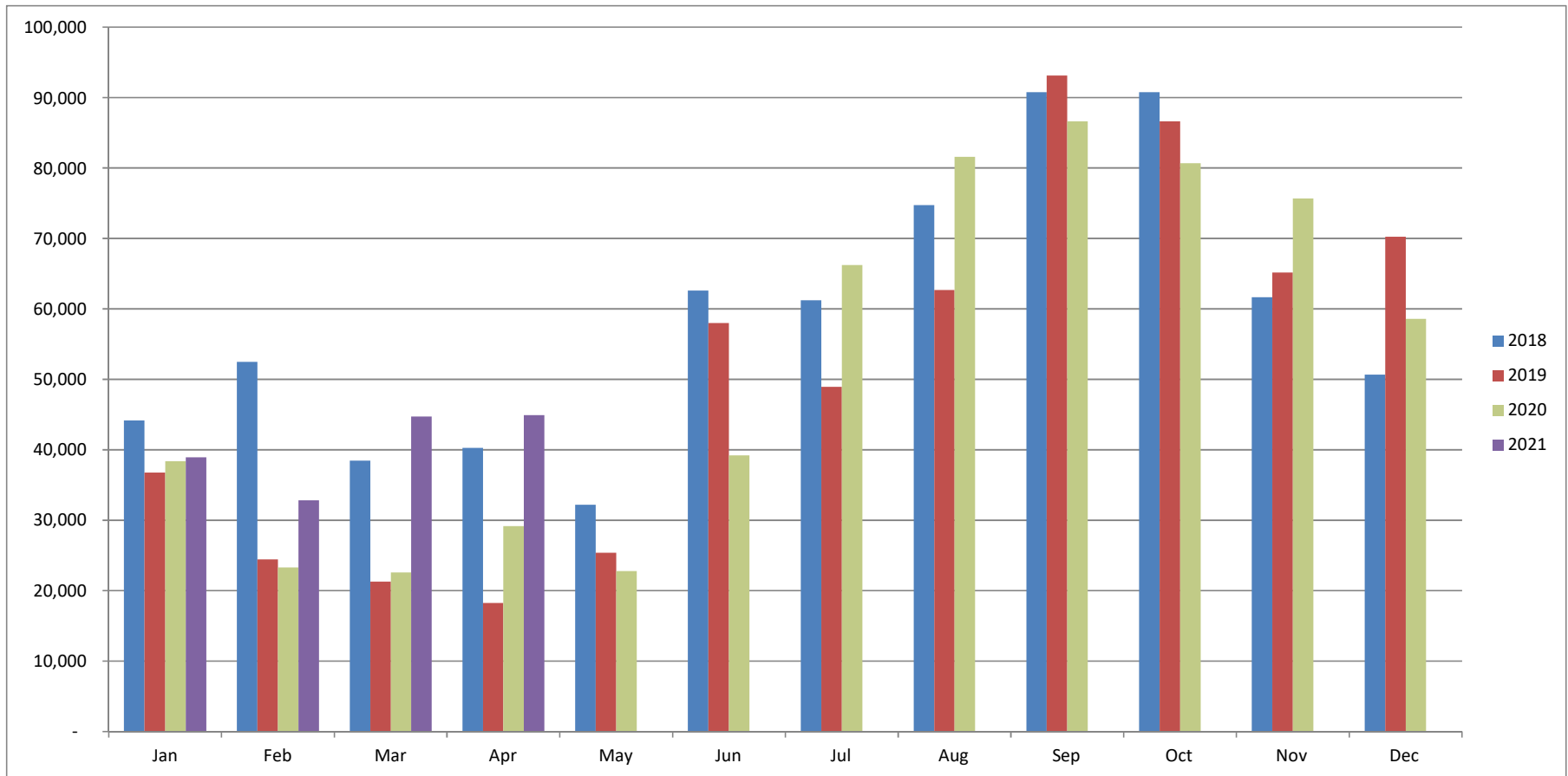
INSURANCE PREMIUMS	\$918,432	\$0	\$0	\$918,432
<b>TOTAL</b>	<b>\$918,432</b>	<b>\$0</b>	<b>\$0</b>	<b>\$918,432</b>

***DISASTER FUND - MAINTENANCE & CONSTRUCTION***

RISK FIRE MANAGEMENT	\$65,196	\$0	\$0	\$65,196
<b>TOTAL</b>	<b>\$65,196</b>	<b>\$0</b>	<b>\$0</b>	<b>\$65,196</b>

### Third Mutual Water Usage in 100 cubic feet units

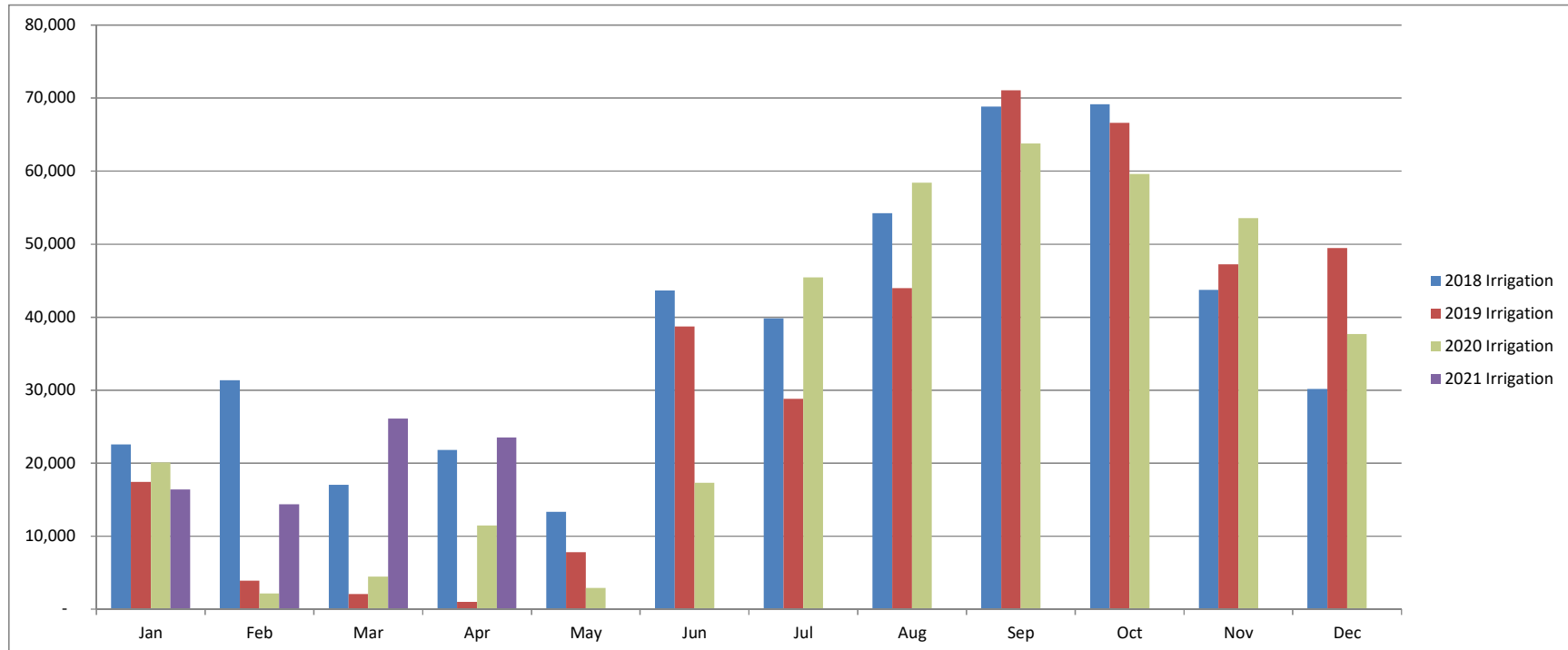
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018	44,191	52,495	38,446	40,263	32,183	62,631	61,214	74,756	90,767	90,776	61,661	50,693	175,395	700,076
2019	36,777	24,432	21,298	18,269	25,378	58,015	48,914	62,672	93,135	86,655	65,159	70,254	100,776	610,958
2020	38,350	23,285	22,570	29,169	22,804	39,197	66,203	81,581	86,612	80,664	75,700	58,608	113,374	624,743
2021	38,929	32,844	44,745	44,946	-	-	-	-	-	-	-	-	161,464	161,464



### Third Mutual

#### Irrigation Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Irrigation	22,567	31,368	17,039	21,814	13,332	43,653	39,833	54,254	68,843	69,176	43,741	30,171	92,788	455,791
2019 Irrigation	17,434	3,892	2,081	1,000	7,803	38,696	28,811	43,994	71,052	66,612	47,254	49,451	24,407	378,080
2020 Irrigation	20,096	2,146	4,430	11,464	2,923	17,310	45,463	58,399	63,816	59,592	53,554	37,681	38,136	376,874
2021 Irrigation	16,390	14,356	26,104	23,513	-	-	-	-	-	-	-	-	80,363	80,363



### Third Mutual

#### Residential Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2018 Residential	21,624	21,127	21,407	18,449	18,851	18,978	21,381	20,502	21,924	21,600	17,920	20,522	82,607	244,285
2019 Residential	19,343	20,540	19,217	17,269	17,575	19,319	20,103	18,678	22,083	20,043	17,905	20,803	76,369	232,878
2020 Residential	18,254	21,139	18,140	17,705	19,881	21,887	20,740	23,182	22,796	21,072	22,146	20,927	75,238	247,869
2021 Residential	22,539	18,488	18,641	21,433	-	-	-	-	-	-	-	-	81,101	81,101

