MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS OF LAGUNA WOODS MUTUAL No. FIFTYMUTUAL A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

December 13, 2007

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met on Thursday, December 13, 2007, at Lortscher Hall, Laguna Woods, California to organize.

Directors Present: Richard Wurzel, Ruth Mervis, Janet Schwartz, Keith Wallace,

Richard Gray

Directors Absent: None

Others Present: Milt Johns, and Judie Zoerhof

Milt Johns acted as Chair and opened the Organizational Meeting at 11:00 A.M.

Mr. Johns entertained nominations for President. Nominations for President were: Ruth Mervis and Richard Gray. Richard Gray declined the nomination. Nominations closed and Ruth Mervis was elected unanimously.

Mr. Johns offered to relinquish the Chair to Ms. Mervis. Ms. Mervis requested that Mr. Johns continue as Chair.

Mr. Johns entertained nominations for Vice President. Ruth Mervis nominated Janet Schwartz. Mr. Wurzel nominated Keith Wallace. Mr. Wallace declined and nominated Richard Gray. With no further nominations the Board balloted for the position of Vice President. With a vote of three to two, Janet Schwartz was elected Vice President.

Mr. Johns took nominations for Secretary. Ruth Mervis nominated Keith Wallace. Nominations were closed and Mr. Wallace was elected Secretary.

Mr. Johns took nominations for Treasurer. Mr. Wallace nominated Richard Wurzel. Nominations closed and Mr. Wurzel was elected Treasurer.

Richard Gray was elected as Assistant Secretary/Treasurer.

Mr. Johns discussed the day and time of the regular meeting of the Board. A motion was made and seconded to change the meeting time to 2:00 P.M. The motion was approved.

By a unanimous vote of 5-0-0, the motion carried and the Board of Directors adopted the following resolutions.

RESOLUTION M50-07-56

RESOLVED, December 13, 2007, that the following persons are hereby elected as officers of this corporation:

Ruth Mervis President

Janet Schwartz 1st Vice President

Keith Wallace Secretary

Richard Wurzel Treasurer

Richard Gray Assistant Secretary/

Treasurer

RESOLVED FURTHER, that the following persons are hereby appointed as officers of this Corporation:

Milton E. Johns Vice President

Judie Zoerhof Vice President

Janet Price Assistant Treasurer

Patty Fox Assistant Secretary

Cris Trapp Assistant Secretary

Assistant Secretary, for the purpose of representing Laguna Woods No. Fifty in Small Claims Court

Assistant Secretary, for the purpose of representing Laguna Woods No. Fifty in Small Claims Court

RESOLVED FURTHER, that Resolution M50-07-25, adopted May 17, 2007 and Resolution M50-07-28 adopted June 21, 2007 are hereby superseded and canceled.

RESOLUTION M50-07-57

RESOLVED, December 13, 2007 that the next regular meeting of the Board of Directors of this Corporation shall beheld on Thursday, January 17, 2008 at 2:00 p.m. Thereafter, regular meetings of the board of directors shall be held on the third Thursday of each month at 2:00 p.m. All such meeting shall be held at 24055 Paseo del Lago West, Laguna Woods, California.

Sarah Raifaisen and Mary Van Ness thanked the board for their work and time spent working for the Corporation.

Sonia Gorman commented on the cold temperature in the room. Staff apologized and said that the heating had been turn on for two hours but the room is too large to heat quickly.

Vicky Kasselheim commented on the meeting procedure and requested that Staff instruct residents in the use of the new assisted listening device.

There being no further business to come before the Board of Directors, the meeting was adjourned at 11:50 A.M.

Keith Wallace, Secretary	