

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - Preliminary
3/31/2024
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,690	\$2,690		\$8,070	\$8,070		\$7,806	\$32,281
2	Additions to restricted funds	217	217		650	650		650	2,598
3	Total assessments	2,907	2,907		8,720	8,720		8,456	34,879
Non-assessment revenues:									
4	Trust facilities fees	421	508	(87)	1,279	1,525	(246)	1,071	6,102
5	Golf green fees	142	151	(9)	389	454	(64)	348	1,815
6	Golf operations	28	31	(3)	79	97	(18)	65	377
7	Merchandise sales	57	54	4	137	161	(24)	99	643
8	Clubhouse rentals and event fees	106	61	44	319	172	146	241	695
9	Rentals	14	17	(2)	43	50	(7)	42	198
10	Fees and charges for services to residents	2		2	2		2		
11	Broadband services	459	519	(60)	1,365	1,556	(191)	1,234	6,423
12	Investment income	148	68	81	401	203	198	242	814
13	Unrealized gain/(loss) on AFS investments							1,013	
14	Miscellaneous	83	110	(27)	355	308	46	273	1,172
15	Total non-assessment revenue	1,461	1,519	(58)	4,369	4,526	(157)	4,628	18,240
16	Total revenue	4,368	4,425	(58)	13,089	13,246	(157)	13,083	53,119
Expenses:									
17	Employee compensation and related	2,103	2,240	137	6,306	6,490	183	6,042	26,075
18	Materials and supplies	170	172	2	298	519	220	136	2,048
19	Cost of goods sold	40	39	(2)	100	117	17	78	467
20	Community Events	54	30	(24)	100	89	(11)	61	433
21	Utilities and telephone	300	205	(95)	613	530	(82)	603	2,699
22	Fuel and oil	57	52	(5)	127	157	30	123	628
23	Legal fees	13	21	9	32	56	24	69	248
24	Professional fees	50	60	11	109	148	40	94	759
25	Equipment rental	30	27	(3)	71	82	11	61	328
26	Outside services	392	268	(123)	844	820	(23)	722	3,217
27	Repairs and maintenance	73	101	27	327	261	(66)	235	1,046
28	Other Operating Expense	107	101	(6)	171	246	75	125	1,037
29	Income, property and sales tax	3	3		8	9	1	5	38
30	Insurance	257	273	16	772	819	47	765	3,278
31	Cable Programming/Franchise	354	429	75	1,053	1,286	233	1,130	5,143
32	Investment expense		1	1	3	3		3	13
33	Cost Allocations	(288)	(268)	20	(748)	(768)	(20)	(576)	(3,087)
34	Uncollectible Accounts		1	1		3	3		13
35	(Gain)/loss on sale or trade							855	(1)
36	Depreciation and amortization	416	416		1,248	1,248		1,255	1,248
37	Total expenses	4,131	4,170	40	11,436	12,117	680	11,787	45,631
38	Excess of revenues over expenses	\$237	\$255	(\$18)	\$1,652	\$1,129	\$523	\$1,297	\$7,488

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - By Fund Type - Preliminary
3/31/2024
(\$ IN T H O U S A N D S)

			OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
			ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:														
Assessments:														
1	Operating		\$8,070	\$8,070								\$8,070	\$8,070	
2	Additions to restricted funds					650	650					650	650	
3	Total assessments		8,070	8,070		650	650					8,720	8,720	
Non-assessment revenues:														
4	Trust facilities fees					1,279	1,525	(246)				1,279	1,525	(246)
5	Golf green fees		389	454	(64)							389	454	(64)
6	Golf operations		79	97	(18)							79	97	(18)
7	Merchandise sales		137	161	(24)							137	161	(24)
8	Clubhouse rentals and event fees		319	172	146							319	172	146
9	Rentals		43	50	(7)							43	50	(7)
10	Fees and charges for services to residents		2		2							2		2
11	Broadband services		1,365	1,556	(191)							1,365	1,556	(191)
12	Investment income					376	203	172	25		25	401	203	198
13	Unrealized gain/(loss) on AFS investments													
14	Miscellaneous		353	308	45	2		2				355	308	46
15	Total non-assessment revenue		2,687	2,797	(110)	1,657	1,729	(72)	25		25	4,369	4,526	(157)
16	Total revenue		10,757	10,867	(110)	2,306	2,378	(72)	25		25	13,089	13,246	(157)
Expenses:														
17	Employee compensation and related		6,306	6,490	183							6,306	6,490	183
18	Materials and supplies		298	519	220							298	519	220
19	Cost of goods sold		100	117	17							100	117	17
20	Community Events		100	89	(11)							100	89	(11)
21	Utilities and telephone		613	530	(82)							613	530	(82)
22	Fuel and oil		127	157	30							127	157	30
23	Legal fees		32	56	24							32	56	24
24	Professional fees		109	148	40							109	148	40
25	Equipment rental		71	82	11							71	82	11
26	Outside services		844	820	(23)							844	820	(23)
27	Repairs and maintenance		327	261	(66)							327	261	(66)
28	Other Operating Expense		171	246	75							171	246	75
29	Income, property and sales tax		8	9	1							8	9	1
30	Insurance		772	819	47							772	819	47
31	Cable Programming/Franchise		1,053	1,286	233							1,053	1,286	233
32	Investment expense					3	3					3	3	
33	Cost Allocations		(748)	(768)	(20)							(748)	(768)	(20)
34	Uncollectible Accounts			3	3								3	3
35	(Gain)/loss on sale or trade													
36	Depreciation and amortization		1,248	1,248								1,248	1,248	
37	Total expenses		11,433	12,113	680	3	3					11,436	12,117	680
38	Excess of revenues over expenses		(\$676)	(\$1,246)	\$570	\$2,303	\$2,375	(\$72)	\$25		\$25	\$1,652	\$1,129	\$523

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
3/31/2024
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$8,070,294	\$8,070,294	\$0	0.00%	\$32,281,177
Total Operating	8,070,294	8,070,294	0	0.00%	32,281,177
Additions To Restricted Funds					
41005000 - Monthly Assessments - Equipment Fund	649,536	649,536	0	0.00%	2,598,144
Total Additions To Restricted Funds	649,536	649,536	0	0.00%	2,598,144
Total Assessments	8,719,830	8,719,830	0	0.00%	34,879,321
Non-Assessment Revenues:					
Trust Facilities Fees					
41006500 - Trust Facilities Fees	1,279,339	1,525,464	(246,125)	(16.13%)	6,101,856
Total Trust Facilities Fees	1,279,339	1,525,464	(246,125)	(16.13%)	6,101,856
Golf Green Fees					
42001000 - Golf Green Fees - Residents	320,248	382,749	(62,501)	(16.33%)	1,531,000
42001500 - Golf Green Fees - Guests	69,069	70,899	(1,830)	(2.58%)	283,600
Total Golf Green Fees	389,317	453,648	(64,331)	(14.18%)	1,814,600
Golf Operations					
42002000 - Golf Driving Range Fees	30,255	41,250	(10,995)	(26.65%)	165,000
42003000 - Golf Cart Use Fees	43,847	49,095	(5,248)	(10.69%)	196,400
42004000 - Golf Lesson Fees	1,240	3,000	(1,760)	(58.67%)	12,000
42005000 - Golf Club Storage Fees	3,420	3,500	(80)	(2.29%)	3,500
42005500 - Golf Club Rental Fees	232	123	109	88.62%	500
Total Golf Operations	78,994	96,968	(17,974)	(18.54%)	377,400
Merchandise Sales					
41501000 - Merchandise Sales - Pro Shop	68,855	81,249	(12,394)	(15.25%)	325,000
41501500 - Merchandise Sales - Warehouse	5,306	4,284	1,022	23.86%	17,142
41502500 - Merchandise Sales - Fitness	54	42	12	28.57%	174
41503500 - Merchandise Sales - Broadband	7,163	3,750	3,413	91.01%	15,000
41504800 - Merchandise Sales - Fuel & Oil	41,476	57,207	(15,731)	(27.50%)	228,831
41505000 - Bar Sales	14,307	14,250	57	0.40%	57,000
Total Merchandise Sales	137,160	160,782	(23,622)	(14.69%)	643,147
Clubhouse Rentals and Event Fees					
42501000 - Clubhouse Room Rentals - Residents	133,327	105,996	27,331	25.78%	424,000
42501500 - Clubhouse Room Rentals - Exception Rate	3,795	11,472	(7,677)	(66.92%)	25,540
42502000 - Clubhouse Event Fees - Residents	177,376	50,061	127,315	254.32%	226,903
42503000 - Village Greens Room Rentals - Residents	2,983	4,074	(1,091)	(26.79%)	16,300
42503500 - Village Greens Room Rentals - Non Residents	1,244	687	557	81.11%	2,750
Total Clubhouse Rentals and Event Fees	318,724	172,290	146,434	84.99%	695,493
Rentals					
43001000 - Garden Plot Rental	17,873	18,750	(878)	(4.68%)	75,000
43001500 - Shade House Rental Space	455	99	356	359.60%	400
45506500 - Rental Fee	8,638	14,916	(6,278)	(42.09%)	59,664
48001500 - Lease Revenue	15,750	15,750	0	0.00%	63,000
Total Rentals	42,716	49,515	(6,800)	(13.73%)	198,064
Fees and Charges for Services to Residents					
46502000 - Resident Maintenance Fee	2,195	0	2,195	0.00%	0
Total Fees and Charges for Services to Residents	2,195	0	2,195	0.00%	0
Broadband Services					
45001000 - Ad Insertion	165,247	231,249	(66,002)	(28.54%)	925,000
45001500 - Premium Channel	56,935	67,500	(10,565)	(15.65%)	270,000
45002000 - Cable Service Call	15,008	18,000	(2,992)	(16.62%)	72,000
45002500 - Cable Commission	9,680	8,373	1,307	15.61%	33,500

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	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
45003000 - High Speed Internet	646,478	675,000	(28,522)	(4.23%)	2,700,000
45003500 - Equipment Rental	449,607	466,050	(16,443)	(3.53%)	1,864,200
45004000 - Video Production	11,425	12,498	(1,073)	(8.59%)	50,000
45004500 - Video Re-Production	0	24	(24)	(100.00%)	100
45005000 - Message Board	5,950	6,123	(173)	(2.83%)	24,500
45005500 - Advertising	4,500	70,998	(66,498)	(93.66%)	484,000
Total Broadband Services	1,364,831	1,555,815	(190,984)	(12.28%)	6,423,300
Investment Income					
49001000 - Investment Income	401,175	203,498	197,677	97.14%	813,994
Total Investment Income	401,175	203,498	197,677	97.14%	813,994
Miscellaneous					
43501000 - Horse Boarding Fee	29,135	25,530	3,605	14.12%	102,120
43501500 - Horse Feed Fee	12,600	15,900	(3,300)	(20.75%)	63,600
43502000 - Horse Trailer Parking Fee	0	1,360	(1,360)	(100.00%)	1,360
43502500 - Horse Lesson Fee - Resident	1,638	14,400	(12,762)	(88.63%)	57,600
44002000 - Bridge Room Fee - Guests	8,085	6,249	1,836	29.38%	25,000
44002500 - Parking Fees - Non Residents	16,401	1,098	15,303	1393.72%	24,400
44003000 - Class Fees	52,683	40,254	12,429	30.88%	159,000
44003500 - Locker Rental Fee	10,496	16,375	(5,879)	(35.90%)	16,375
44004500 - Clubhouse Labor Fee	17,311	2,394	14,917	623.10%	11,018
44005500 - Clubhouse Catering Fee	4,538	4,674	(136)	(2.91%)	18,700
44006500 - Sponsorship Income	37,598	18,747	18,851	100.55%	75,000
44008000 - Club Group Organization Registration Fee	3,496	9,000	(5,504)	(61.16%)	9,000
46001000 - RV Storage Fee	26,216	31,119	(4,903)	(15.75%)	124,480
46002000 - Traffic Violation	10,020	22,500	(12,480)	(55.47%)	90,000
46003500 - Security Standby Fee	3,120	873	2,247	257.39%	3,500
46004000 - Estate Sale Fee	1,180	519	661	127.36%	2,080
46004500 - Resident Violations	1,450	264	1,186	449.55%	1,056
44501000 - Additional Occupant Fee	42,158	54,123	(11,965)	(22.11%)	216,495
44501510 - Lease Processing Fee - Third	110	0	110	0.00%	0
44504000 - Resident Id Card Fee	10,525	2,748	7,777	283.01%	11,000
44506000 - Photo Copy Fee	16,556	16,248	308	1.90%	65,000
44506500 - Auto Decal Fee	16,325	15,000	1,325	8.83%	60,000
47001000 - Cash Discounts - Accounts Payable	12,263	0	12,263	0.00%	0
47001500 - Late Fee Revenue	4,201	1,998	2,203	110.26%	8,000
47002800 - Fuel & Oil Administrative Fee	2,700	2,700	0	0.00%	10,800
49009000 - Miscellaneous Revenue	13,735	4,047	9,688	239.39%	16,206
Total Miscellaneous	354,541	308,120	46,422	15.07%	1,171,790
Total Non-Assessment Revenue	4,368,993	4,526,100	(157,107)	(3.47%)	18,239,644
Total Revenue	13,088,823	13,245,930	(157,107)	(1.19%)	53,118,965
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	3,204,886	3,542,439	337,553	9.53%	14,545,100
51021000 - Union Wages - Regular	626,030	879,331	253,301	28.81%	3,566,678
51041000 - Wages - Overtime	54,396	45,860	(8,536)	(18.61%)	183,523
51051000 - Union Wages - Overtime	23,967	11,744	(12,224)	(104.09%)	47,038
51061000 - Holiday & Vacation	472,898	299,207	(173,692)	(58.05%)	1,224,924
51071000 - Sick	87,102	122,045	34,942	28.63%	499,640
51081000 - Sick - Part Time	0	3	3	100.00%	14
51091000 - Missed Meal Penalty	11,204	7,404	(3,800)	(51.32%)	29,732
51101000 - Temporary Help	9,218	3,027	(6,191)	(204.52%)	12,116
51981000 - Compensation Accrual	395,361	0	(395,361)	0.00%	0
Total Employee Compensation	4,885,062	4,911,059	25,998	0.53%	20,108,764
Compensation Related					
52411000 - F.I.C.A.	334,102	370,491	36,389	9.82%	1,507,845
52421000 - F.U.I.	15,017	18,845	3,828	20.31%	18,845
52431000 - S.U.I.	52,556	119,230	66,674	55.92%	119,230
52441000 - Union Medical	275,319	294,108	18,789	6.39%	1,176,433

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3/31/2024
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	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
52451000 - Workers' Compensation Insurance	222,378	235,536	13,158	5.59%	963,326
52461000 - Non Union Medical & Life Insurance	310,291	327,443	17,153	5.24%	1,309,773
52471000 - Union Retirement Plan	69,438	93,145	23,707	25.45%	377,756
52481000 - Non-Union Retirement Plan	94,880	120,005	25,125	20.94%	492,744
52981000 - Compensation Related Accrual	47,443	0	(47,443)	0.00%	0
Total Compensation Related	1,421,424	1,578,804	157,380	9.97%	5,965,952
Materials and Supplies					
53001000 - Materials & Supplies	342,596	394,730	52,134	13.21%	1,552,805
53003000 - Materials Direct	502	0	(502)	0.00%	0
53003500 - Materials Direct - Grf	(50,337)	111,324	161,661	145.22%	445,380
53004000 - Freight	5,538	12,467	6,928	55.57%	50,024
Total Materials and Supplies	298,299	518,521	220,222	42.47%	2,048,209
Cost of Goods Sold					
53101000 - Cost Of Sales - Warehouse	3,541	3,048	(493)	(16.17%)	12,235
53101500 - Cost Of Sales - Pro Shop	50,241	51,999	1,758	3.38%	208,000
53102000 - Cost Of Sales - Alcohol	4,387	4,500	113	2.51%	18,000
53103400 - Cost Of Sales - Fuel & Oil	41,476	57,207	15,731	27.50%	228,831
Total Cost of Goods Sold	100,900	116,754	15,854	13.58%	467,066
Community Events					
53201000 - Community Events	100,108	88,871	(11,237)	(12.64%)	432,956
Total Community Events	100,108	88,871	(11,237)	(12.64%)	432,956
Utilities and Telephone					
53301000 - Electricity	293,456	188,975	(104,481)	(55.29%)	1,015,216
53301500 - Sewer	19,332	21,375	2,043	9.56%	125,568
53302000 - Water	50,921	85,080	34,159	40.15%	709,660
53302500 - Trash	32,901	34,886	1,985	5.69%	139,544
53303500 - Gas	122,952	108,896	(14,056)	(12.91%)	405,425
53304000 - Telephone	93,174	91,056	(2,118)	(2.33%)	303,338
Total Utilities and Telephone	612,736	530,268	(82,468)	(15.55%)	2,698,751
Fuel and Oil					
53304500 - Fuel & Oil For Vehicles	127,453	156,972	29,519	18.81%	627,894
Total Fuel and Oil	127,453	156,972	29,519	18.81%	627,894
Legal Fees					
53401500 - Legal Fees	32,181	56,398	24,218	42.94%	248,350
Total Legal Fees	32,181	56,398	24,218	42.94%	248,350
Professional Fees					
53402000 - Audit & Tax Preparation Fees	0	0	0	0.00%	145,000
53402500 - Payroll System Fees	47,532	44,208	(3,324)	(7.52%)	176,832
53403500 - Consulting Fees	61,291	104,127	42,836	41.14%	427,625
53404500 - Fees	0	0	0	0.00%	10,000
Total Professional Fees	108,824	148,335	39,511	26.64%	759,457
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	70,925	81,999	11,075	13.51%	328,042
Total Equipment Rental	70,925	81,999	11,075	13.51%	328,042
Outside Services					
53601500 - Credit Card Transaction Fees	86,432	67,989	(18,443)	(27.13%)	272,032
53602000 - Merchant Account Fees	4,523	4,398	(125)	(2.85%)	17,627
53602500 - Licensing Fees	2,400	1,500	(900)	(60.00%)	6,000
53603000 - Permit Fees	0	450	450	100.00%	1,800
54603500 - Outside Services CC	35,805	19,686	(16,119)	(81.88%)	78,750
53704000 - Outside Services	714,717	726,440	11,723	1.61%	2,840,578
Total Outside Services	843,877	820,463	(23,414)	(2.85%)	3,216,787
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	285,277	164,966	(120,311)	(72.93%)	659,286
53702000 - Street Repair & Maint	0	1,248	1,248	100.00%	5,000

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	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
53702500 - Building Repair & Maint	40,186	91,213	51,027	55.94%	365,430
53703000 - Elevator /Lift Maintenance	1,906	3,012	1,106	36.73%	12,049
53703500 - Water Softener	26	1,053	1,027	97.53%	4,232
Total Repairs and Maintenance	327,394	261,492	(65,902)	(25.20%)	1,045,997
Other Operating Expense					
53604000 - Pest Control Fees	2,349	5,139	2,790	54.30%	20,595
53801000 - Mileage & Meal Allowance	1,629	2,773	1,144	41.25%	11,469
53801500 - Travel & Lodging	557	690	134	19.34%	3,527
53802000 - Uniforms	17,807	28,777	10,970	38.12%	125,826
53802500 - Dues & Memberships	4,890	5,081	192	3.77%	20,811
53803000 - Subscriptions & Books	1,806	7,727	5,921	76.63%	26,554
53803500 - Training & Education	1,546	39,358	37,812	96.07%	161,054
53804000 - Staff Support	(4,205)	29,862	34,067	114.08%	150,050
53901000 - Benefit Administrative Fees	3,870	999	(2,871)	(287.34%)	4,000
53901500 - Volunteer Support	0	2,022	2,022	100.00%	24,600
53902000 - Physical Examinations	2,745	12,492	9,747	78.03%	50,000
53902500 - Recruiting Fees	31,883	22,500	(9,383)	(41.70%)	90,000
53903000 - Safety	52,519	28,902	(23,617)	(81.71%)	100,366
54001000 - Board Relations	2,293	4,122	1,829	44.37%	16,500
54001500 - Public Relations	2,217	2,499	282	11.27%	10,000
54002000 - Postage	3,081	8,389	5,308	63.27%	44,837
54002500 - Filing Fees / Permits	44,742	43,675	(1,067)	(2.44%)	174,378
54502500 - Cable Promotions	1,127	498	(629)	(126.37%)	2,000
Total Other Operating Expense	170,856	245,505	74,650	30.41%	1,036,566
Income, Property, and Sales Tax					
54301000 - State & Federal Income Taxes	0	249	249	100.00%	1,000
54301500 - State & Local Taxes	7,645	8,427	782	9.28%	33,713
54302000 - Property Taxes	0	342	342	100.00%	3,179
Total Income, Property, and Sales Tax	7,645	9,018	1,373	15.23%	37,892
Insurance					
54401000 - Hazard & Liability Insurance	695,345	732,777	37,431	5.11%	2,931,112
54401500 - D&O Liability	19,673	22,908	3,235	14.12%	91,636
54402000 - Property Insurance	56,876	57,974	1,098	1.89%	231,981
54402500 - Auto Liability Insurance	0	1,875	1,875	100.00%	7,500
54403000 - General Liability Insurance	262	2,064	1,802	87.30%	8,267
54403500 - Property Damage	0	1,875	1,875	100.00%	7,500
Total Insurance	772,156	819,472	47,316	5.77%	3,277,996
Cable Programming/Franchise					
54501000 - Cable - Programming Fees	995,750	1,212,498	216,748	17.88%	4,850,000
54502000 - Cable - City of Laguna Woods Franchise Fees	56,174	73,335	17,161	23.40%	293,360
54503000 - Production Fees	1,353	0	(1,353)	0.00%	0
Total Cable Programming/Franchise	1,053,277	1,285,833	232,556	18.09%	5,143,360
Investment Expense					
54201000 - Investment Expense	3,373	3,324	(49)	(1.49%)	13,300
Total Investment Expense	3,373	3,324	(49)	(1.49%)	13,300
Cost Allocations					
48501000 - Allocated To Grf Departments	(1,748,373)	(1,797,818)	(49,446)	(2.75%)	(7,220,574)
54602500 - Allocated Expenses	1,000,139	1,030,069	29,930	2.91%	4,133,475
Total Cost Allocations	(748,233)	(767,749)	(19,516)	(2.54%)	(3,087,099)
Uncollectible Accounts					
54602000 - Bad Debt Expense	(182)	3,246	3,428	105.62%	13,000
Total Uncollectible Accounts	(182)	3,246	3,428	105.62%	13,000
(Gain)/Loss on Sale or Trade					
54101000 - (Gain)/Loss - Warehouse Sales	0	(203)	(203)	(100.00%)	(810)
Total (Gain)/Loss on Sale or Trade	0	(203)	(203)	(100.00%)	(810)
Depreciation and Amortization					

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
3/31/2024
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE			TOTAL
		Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
55001000 - Depreciation And Amortization	1,248,294	1,248,294	0	0.00%	1,248,294
Total Depreciation and Amortization	1,248,294	1,248,294	0	0.00%	1,248,294
Total Expenses	11,436,366	12,116,678	680,312	5.61%	45,630,725
Excess of Revenues Over Expenses	\$1,652,456	\$1,129,251	\$523,205	46.33%	\$7,488,240

Golden Rain Foundation of Laguna Woods
Balance Sheet - Preliminary
3/31/2024

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$2,393,766	\$5,872,126	\$3,998,302
2	Investments	37,529,441	32,541,208	31,847,134
3	Receivable/(Payable) from mutuals	(546,410)	(1,655,088)	1,547,078
4	Accounts receivable	1,596,380	1,676,448	1,421,772
5	Operating supplies	1,056,337	1,059,187	1,121,801
6	Prepaid expenses and deposits	1,943,405	2,334,827	2,338,973
7	Property and equipment	155,041,253	147,603,927	154,145,135
8	Accumulated depreciation property and equipment	(96,321,527)	(91,646,336)	(95,298,960)
9	Intangible assets, net	15,126	69,856	31,764
10	Total Assets	<u>\$102,707,771</u>	<u>\$97,856,155</u>	<u>\$101,152,998</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$2,055,314	\$1,531,900	\$3,515,767
12	Accrued compensation and related costs	6,893,468	6,105,246	5,593,151
13	Deferred income	730,519	692,654	668,066
14	Income tax payable	10	10	10
15	Total liabilities	<u>\$9,679,311</u>	<u>\$8,329,809</u>	<u>\$9,776,994</u>
	Fund balances:			
16	Fund balance prior years	91,376,004	88,229,674	88,229,674
17	Change in fund balance - current year	1,652,456	1,296,672	3,146,330
18	Total fund balances	<u>93,028,460</u>	<u>89,526,346</u>	<u>91,376,004</u>
19	Total Liabilities and Fund Balances	<u>\$102,707,771</u>	<u>\$97,856,155</u>	<u>\$101,152,998</u>

Golden Rain Foundation of Laguna Woods
Fund Balance Sheet - Preliminary
3/31/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Assets							
1	Cash and cash equivalents	\$2,036,562		\$72,502	\$214,855	\$90,402	\$2,414,320
2	Investments		16,071,371	935,438	16,550,203	3,972,429	37,529,441
3	Receivable/(Payable) from mutuals	(546,410)					(546,410)
4	Accounts receivable	1,596,380					1,596,380
5	Operating supplies	1,056,337					1,056,337
6	Prepaid expenses and deposits	1,934,460		8,945			1,943,405
7	Property and equipment	145,072,021	3,352,574	6,573,399		43,259	155,041,253
8	Accumulated depreciation property and equipment	(96,321,527)					(96,321,527)
9	Intangible assets, net	15,126					15,126
10	Total Assets	<u>\$54,842,950</u>	<u>\$19,423,945</u>	<u>\$7,590,283</u>	<u>\$16,765,058</u>	<u>\$4,106,090</u>	<u>\$102,728,325</u>
Liabilities and Fund Balances							
Liabilities:							
11	Accounts payable and accrued expenses	\$1,888,094	\$9,708	\$62,592		\$115,474	\$2,075,868
12	Accrued compensation and related costs	6,893,468					6,893,468
13	Deferred income	730,519					730,519
14	Income tax payable	10					10
15	Total liabilities	<u>\$9,512,091</u>	<u>\$9,708</u>	<u>\$62,592</u>		<u>\$115,474</u>	<u>\$9,699,865</u>
Fund balances:							
16	Fund balance prior years	46,006,673	19,155,294	6,835,348	15,413,441	3,965,247	91,376,004
17	Change in fund balance - current year	(675,814)	258,943	692,343	1,351,616	25,368	1,652,456
18	Total fund balances	<u>45,330,859</u>	<u>19,414,237</u>	<u>7,527,691</u>	<u>16,765,058</u>	<u>3,990,615</u>	<u>93,028,460</u>
19	Total Liabilities and Fund Balances	<u>\$54,842,950</u>	<u>\$19,423,945</u>	<u>\$7,590,283</u>	<u>\$16,765,058</u>	<u>\$4,106,090</u>	<u>\$102,728,325</u>

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
3/31/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Revenues:							
Assessments:							
1	Operating	\$8,070,294					\$8,070,294
2	Additions to restricted funds			649,536			649,536
3	Total assessments	<u>8,070,294</u>		<u>649,536</u>			<u>8,719,830</u>
Non-assessment revenues:							
4	Trust facilities fees				1,279,339		1,279,339
5	Golf green fees	389,317					389,317
6	Golf operations	78,994					78,994
7	Merchandise sales	137,160					137,160
8	Clubhouse rentals and event fees	318,724					318,724
9	Rentals	42,716					42,716
10	Fees and charges for services to residents	2,195					2,195
11	Broadband services	1,364,831					1,364,831
12	Investment Income		262,317	41,213	72,277	25,368	401,175
13	Miscellaneous	352,948		1,593			354,541
14	Total non-assessment revenue	<u>2,686,885</u>	<u>262,317</u>	<u>42,807</u>	<u>1,351,616</u>	<u>25,368</u>	<u>4,368,993</u>
15	Total revenue	<u>10,757,179</u>	<u>262,317</u>	<u>692,343</u>	<u>1,351,616</u>	<u>25,368</u>	<u>13,088,823</u>
Expenses:							
16	Employee compensation and related	6,306,486					6,306,486
17	Materials and supplies	298,299					298,299
18	Cost of goods sold	99,645					99,645
19	Rental unit and guest suite direct costs	1,255					1,255
20	Community Events	100,108					100,108
21	Utilities and telephone	612,736					612,736
22	Fuel and oil	127,453					127,453
23	Legal fees	32,181					32,181
24	Professional fees	108,824					108,824
25	Equipment rental	70,925					70,925
26	Outside services	843,877					843,877
27	Repairs and maintenance	327,394					327,394
28	Other Operating Expense	170,856					170,856
29	Property and sales tax	7,645					7,645
30	Insurance	772,156					772,156
31	Cable Programming/Copyright/Franchise	1,053,277					1,053,277

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
3/31/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
32	Investment expense		3,373				3,373
33	Uncollectible Accounts	(182)					(182)
34	Depreciation and amortization	1,248,294					1,248,294
35	Cost Allocations	(748,233)					(748,233)
36	Total expenses	<u>11,432,993</u>	<u>3,373</u>				<u>11,436,366</u>
37	Excess (deficit) of revenues over expenses	<u>(\$675,814)</u>	<u>\$258,943</u>	<u>\$692,343</u>	<u>\$1,351,616</u>	<u>\$25,368</u>	<u>\$1,652,456</u>
38	Excluding unrealized gain/(loss) and depreciation	<u>\$572,480</u>	<u>\$258,943</u>	<u>\$692,343</u>	<u>\$1,351,616</u>	<u>\$25,368</u>	<u>\$2,900,750</u>

**GOLDEN RAIN FOUNDATION
HELD BY BANK OF AMERICA FOR SHORT-TERM
SCHEDULE OF INVESTMENTS
3/31/2024**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	3/31/2024 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	BANK OF AMERICA INTEREST SAVINGS			\$2,325,270.57		\$2,325,270.57	\$2,325,270.57	\$2,325,270.57	\$0.00
912797JL2	U.S. Treasury Bill	02/23/24	4/2/2024	\$2,000,000.00	5.110%	\$1,989,166.67	\$2,000,000.00	\$1,999,709.96	(\$290.04)
912797HH3	U.S. Treasury Bill	02/23/24	5/2/2024	\$2,000,000.00	5.130%	\$1,980,833.33	\$1,992,333.33	\$1,990,907.52	(\$1,425.81)
912796ZW2	U.S. Treasury Bill	12/27/2023	6/20/2024	\$1,000,000.00	5.100%	\$976,044.44	\$988,022.21	\$988,407.78	\$385.57
912796Y52	U.S. Treasury Bill	02/23/24	7/5/2024	\$2,000,000.00	5.070%	\$1,963,794.44	\$1,975,862.98	\$1,972,622.40	(\$3,240.58)
912796GL5	U.S. Treasury Bill	12/27/2023	9/5/2024	\$1,000,000.00	4.680%	\$968,375.00	\$980,234.39	\$977,675.47	(\$2,558.92)
912797HE0	U.S. Treasury Bill	02/23/24	10/31/2024	\$2,000,000.00	4.900%	\$1,934,461.11	\$1,946,026.80	\$1,941,454.58	(\$4,572.22)
912796ZV4	U.S. Treasury Bill	12/28/2023	12/26/2024	\$4,000,000.00	4.620%	\$3,822,044.44	\$3,866,533.33	\$3,855,248.12	(\$11,285.21)
912797JR9	U.S. Treasury Bill	02/23/24	1/23/2025	\$2,000,000.00	4.710%	\$1,916,250.00	\$1,925,767.05	\$1,921,039.24	(\$4,727.81)
HELD-TO-MATURITY INVESTMENTS				<u>\$18,325,270.57</u>		<u>\$17,876,240.00</u>	<u>\$18,000,050.66</u>	<u>\$17,972,335.64</u>	<u>(\$27,715.02)</u>

**GOLDEN RAIN FOUNDATION
HELD BY FIDELITY FOR LONG-TERM
SCHEDULE OF INVESTMENTS
3/31/2024**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	3/31/2024 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	FIDELITY GOVT CASH RESERVES			\$21,939.11		\$21,939.11	\$21,939.11	\$21,939.11	\$0.00
				<u>\$21,939.11</u>		<u>\$21,939.11</u>	<u>\$21,939.11</u>	<u>\$21,939.11</u>	<u>\$0.00</u>
912797GZ4	U.S. Treasury Bill	10/6/2023	4/4/2024	\$4,977,000.00	5.500%	\$4,844,251.66	\$4,977,000.00	\$4,974,859.89	(\$2,140.11)
912797FH5	U.S. Treasury Bill	10/27/2023	5/16/2024	\$1,069,000.00	5.600%	\$1,037,777.76	\$1,061,794.86	\$1,062,008.74	\$213.88
912797FH5	U.S. Treasury Bill	11/3/2023	5/16/2024	\$424,000.00	5.600%	\$412,126.23	\$421,259.88	\$421,227.04	(\$32.84)
912796ZW2	U.S. Treasury Bill	12/22/2023	6/20/2024	\$1,652,000.00	5.100%	\$1,609,930.67	\$1,633,302.54	\$1,632,853.32	(\$449.22)
912797JS7	U.S. Treasury Bill	1/19/2024	7/18/2024	\$3,725,000.00	5.160%	\$3,631,544.92	\$3,670,484.52	\$3,667,299.75	(\$3,184.77)
912797KB2	U.S. Treasury Bill	2/16/2024	8/15/2024	\$4,135,000.00	5.270%	\$4,029,179.61	\$4,055,634.72	\$4,055,194.50	(\$440.22)
912797KK2	U.S. Treasury Bill	3/19/2024	9/12/2024	\$3,775,000.00	5.600%	\$3,680,063.47	\$3,687,974.82	\$3,687,269.00	(\$705.82)
				<u>\$19,757,000.00</u>		<u>\$19,244,874.32</u>	<u>\$19,507,451.34</u>	<u>\$19,500,712.24</u>	<u>(\$6,739.10)</u>
HELD-TO-MATURITY INVESTMENTS				<u>\$19,778,939.11</u>		<u>\$19,266,813.43</u>	<u>\$19,529,390.45</u>	<u>\$19,522,651.35</u>	<u>(\$6,739.10)</u>
TOTAL INVESTMENTS				<u>\$ 38,104,209.68</u>		<u>\$ 37,143,053.43</u>	<u>\$ 37,529,441.11</u>	<u>\$ 37,494,986.99</u>	