

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - Preliminary
1/31/2024
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,690	\$2,690		\$2,690	\$2,690		\$2,602	\$32,281
2	Additions to restricted funds	217	217		217	217		217	2,598
3	Total assessments	2,907	2,907		2,907	2,907		2,819	34,879
Non-assessment revenues:									
4	Trust facilities fees	582	508	74	582	508	74	294	6,102
5	Golf green fees	143	151	(9)	143	151	(9)	106	1,815
6	Golf operations	32	34	(2)	32	34	(2)	22	377
7	Merchandise sales	38	54	(16)	38	54	(16)	27	643
8	Clubhouse rentals and event fees	128	58	70	128	58	70	53	695
9	Rentals	15	17	(2)	15	17	(2)	13	198
10	Broadband services	446	519	(73)	446	519	(73)	394	6,423
11	Investment income	127	68	60	127	68	60	55	814
12	Unrealized gain/(loss) on AFS investments							259	
13	Miscellaneous	124	97	27	124	97	27	70	1,172
14	Total non-assessment revenue	1,634	1,505	129	1,634	1,505	129	1,293	18,240
15	Total revenue	4,541	4,412	129	4,541	4,412	129	4,112	53,119
Expenses:									
16	Employee compensation and related	2,212	2,201	(11)	2,212	2,201	(11)	2,094	26,075
17	Materials and supplies	79	168	90	79	168	90	83	2,048
18	Cost of goods sold	29	39	10	29	39	10	21	467
19	Community Events	20	23	3	20	23	3	9	433
20	Utilities and telephone	142	158	16	142	158	16	231	2,699
21	Fuel and oil	34	52	18	34	52	18	35	628
22	Legal fees	9	14	5	9	14	5	5	248
23	Professional fees	34	44	10	34	44	10	17	759
24	Equipment rental	19	29	10	19	29	10	25	328
25	Outside services	187	280	93	187	280	93	154	3,217
26	Repairs and maintenance	193	81	(111)	193	81	(111)	171	1,046
27	Other Operating Expense	48	69	21	48	69	21	26	1,037
28	Income, property and sales tax	2	3	1	2	3	1	2	38
29	Insurance	292	273	(19)	292	273	(19)	234	3,278
30	Cable Programming/Franchise	397	429	32	397	429	32	359	5,143
31	Investment expense	3	1	(2)	3	1	(2)	3	13
32	Cost Allocations	(239)	(256)	(17)	(239)	(256)	(17)	(169)	(3,087)
33	Uncollectible Accounts		1	1		1	1		13
34	(Gain)/loss on sale or trade								(1)
35	Depreciation and amortization	417	417		417	417		419	417
36	Total expenses	3,876	4,026	150	3,876	4,026	150	3,718	44,799
37	Excess of revenues over expenses	\$665	\$386	\$279	\$665	\$386	\$279	\$394	\$8,320

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - By Fund Type - Preliminary
1/31/2024
(\$ IN THOUSANDS)

		OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:													
Assessments:													
1	Operating	\$2,690	\$2,690								\$2,690	\$2,690	
2	Additions to restricted funds				217	217					217	217	
3	Total assessments	2,690	2,690		217	217					2,907	2,907	
Non-assessment revenues:													
4	Trust facilities fees				582	508	74				582	508	74
5	Golf green fees	143	151	(9)							143	151	(9)
6	Golf operations	32	34	(2)							32	34	(2)
7	Merchandise sales	38	54	(16)							38	54	(16)
8	Clubhouse rentals and event fees	128	58	70							128	58	70
9	Rentals	15	17	(2)							15	17	(2)
10	Broadband services	446	519	(73)							446	519	(73)
11	Investment income				120	68	52	7		7	127	68	60
12	Unrealized gain/(loss) on AFS investments												
13	Miscellaneous	124	97	27							124	97	27
14	Total non-assessment revenue	925	929	(4)	702	576	126	7		7	1,634	1,505	129
15	Total revenue	3,615	3,619	(4)	919	793	126	7		7	4,541	4,412	129
Expenses:													
16	Employee compensation and related	2,212	2,201	(11)							2,212	2,201	(11)
17	Materials and supplies	78	168	90							79	168	90
18	Cost of goods sold	29	39	10							29	39	10
19	Community Events	20	23	3							20	23	3
20	Utilities and telephone	142	158	16							142	158	16
21	Fuel and oil	34	52	18							34	52	18
22	Legal fees	9	14	5							9	14	5
23	Professional fees	34	44	10							34	44	10
24	Equipment rental	19	29	10							19	29	10
25	Outside services	187	280	93							187	280	93
26	Repairs and maintenance	193	81	(111)							193	81	(111)
27	Other Operating Expense	48	69	21							48	69	21
28	Income, property and sales tax	2	3	1							2	3	1
29	Insurance	292	273	(19)							292	273	(19)
30	Cable Programming/Franchise	397	429	32							397	429	32
31	Investment expense				3	1	(2)				3	1	(2)
32	Cost Allocations	(239)	(256)	(17)							(239)	(256)	(17)
33	Uncollectible Accounts		1	1								1	1
34	(Gain)/loss on sale or trade												
35	Depreciation and amortization	417	417								417	417	
36	Total expenses	3,873	4,025	153	3	1	(2)				3,876	4,026	150
37	Excess of revenues over expenses	(\$258)	(\$406)	\$149	\$915	\$792	\$123	\$7		\$7	\$665	\$386	\$279

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
1/31/2024
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$2,690,098	\$2,690,098	\$0	0.00%	\$32,281,177
Total Operating	2,690,098	2,690,098	0	0.00%	32,281,177
Additions To Restricted Funds					
41005000 - Monthly Assessments - Equipment Fund	216,512	216,512	0	0.00%	2,598,144
Total Additions To Restricted Funds	216,512	216,512	0	0.00%	2,598,144
Total Assessments	2,906,610	2,906,610	0	0.00%	34,879,321
Non-Assessment Revenues:					
Trust Facilities Fees					
41006500 - Trust Facilities Fees	582,000	508,488	73,512	14.46%	6,101,856
Total Trust Facilities Fees	582,000	508,488	73,512	14.46%	6,101,856
Golf Green Fees					
42001000 - Golf Green Fees - Residents	118,472	127,583	(9,111)	(7.14%)	1,531,000
42001500 - Golf Green Fees - Guests	24,047	23,633	414	1.75%	283,600
Total Golf Green Fees	142,519	151,216	(8,697)	(5.75%)	1,814,600
Golf Operations					
42002000 - Golf Driving Range Fees	11,761	13,750	(1,989)	(14.47%)	165,000
42003000 - Golf Cart Use Fees	16,466	16,365	101	0.62%	196,400
42004000 - Golf Lesson Fees	400	1,000	(600)	(60.00%)	12,000
42005000 - Golf Club Storage Fees	3,375	3,000	375	12.50%	3,500
42005500 - Golf Club Rental Fees	87	41	46	112.20%	500
Total Golf Operations	32,089	34,156	(2,067)	(6.05%)	377,400
Merchandise Sales					
41501000 - Merchandise Sales - Pro Shop	18,003	27,083	(9,080)	(33.53%)	325,000
41501500 - Merchandise Sales - Warehouse	1,511	1,428	83	5.80%	17,142
41502500 - Merchandise Sales - Fitness	30	14	16	114.29%	174
41503500 - Merchandise Sales - Broadband	2,000	1,250	750	60.00%	15,000
41504800 - Merchandise Sales - Fuel & Oil	13,717	19,069	(5,352)	(28.07%)	228,831
41505000 - Bar Sales	2,543	4,750	(2,207)	(46.46%)	57,000
Total Merchandise Sales	37,803	53,594	(15,791)	(29.46%)	643,147
Clubhouse Rentals and Event Fees					
42501000 - Clubhouse Room Rentals - Residents	62,216	35,332	26,884	76.09%	424,000
42501500 - Clubhouse Room Rentals - Exception Rate	725	3,824	(3,099)	(81.04%)	25,540
42502000 - Clubhouse Event Fees - Residents	63,186	16,807	46,379	275.95%	226,903
42503000 - Village Greens Room Rentals - Residents	1,046	1,358	(312)	(22.95%)	16,300
42503500 - Village Greens Room Rentals - Non Residents	415	229	186	81.11%	2,750
Total Clubhouse Rentals and Event Fees	127,588	57,550	70,038	121.70%	695,493
Rentals					
43001000 - Garden Plot Rental	6,049	6,250	(202)	(3.22%)	75,000
43001500 - Shade House Rental Space	455	33	422	1278.79%	400
45506500 - Rental Fee	2,886	4,972	(2,086)	(41.95%)	59,664
48001500 - Lease Revenue	5,250	5,250	0	0.00%	63,000
Total Rentals	14,640	16,505	(1,866)	(11.30%)	198,064
Broadband Services					
45001000 - Ad Insertion	50,618	77,083	(26,465)	(34.33%)	925,000
45001500 - Premium Channel	19,373	22,500	(3,127)	(13.90%)	270,000
45002000 - Cable Service Call	5,530	6,000	(471)	(7.84%)	72,000
45002500 - Cable Commission	0	2,791	(2,791)	(100.00%)	33,500
45003000 - High Speed Internet	215,305	225,000	(9,695)	(4.31%)	2,700,000
45003500 - Equipment Rental	150,431	155,350	(4,919)	(3.17%)	1,864,200
45004000 - Video Production	1,650	4,166	(2,516)	(60.39%)	50,000
45004500 - Video Re-Production	0	8	(8)	(100.00%)	100

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
1/31/2024
GOLDEN RAIN FOUNDATION

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
45005000 - Message Board	1,750	2,041	(291)	(14.26%)	24,500
45005500 - Advertising	1,375	23,666	(22,291)	(94.19%)	484,000
Total Broadband Services	446,032	518,605	(72,573)	(13.99%)	6,423,300
Investment Income					
49001000 - Investment Income	127,351	67,833	59,518	87.74%	813,994
Total Investment Income	127,351	67,833	59,518	87.74%	813,994
Miscellaneous					
43501000 - Horse Boarding Fee	8,069	8,510	(441)	(5.18%)	102,120
43501500 - Horse Feed Fee	4,338	5,300	(962)	(18.15%)	63,600
43502000 - Horse Trailer Parking Fee	0	1,360	(1,360)	(100.00%)	1,360
43502500 - Horse Lesson Fee - Resident	290	4,800	(4,510)	(93.96%)	57,600
44002000 - Bridge Room Fee - Guests	2,895	2,083	812	38.98%	25,000
44002500 - Parking Fees - Non Residents	10,967	366	10,601	2896.45%	24,400
44003000 - Class Fees	17,349	13,868	3,481	25.10%	159,000
44003500 - Locker Rental Fee	9,925	1,900	8,025	422.37%	16,375
44004500 - Clubhouse Labor Fee	(518)	748	(1,266)	(169.20%)	11,018
44005500 - Clubhouse Catering Fee	1,624	1,558	66	4.24%	18,700
44006500 - Sponsorship Income	18,286	6,249	12,037	192.62%	75,000
44008000 - Club Group Organization Registration Fee	25	0	25	0.00%	9,000
46001000 - RV Storage Fee	10,027	10,373	(346)	(3.34%)	124,480
46002000 - Traffic Violation	2,905	7,500	(4,595)	(61.27%)	90,000
46003500 - Security Standby Fee	1,440	291	1,149	394.85%	3,500
46004000 - Estate Sale Fee	370	173	197	113.87%	2,080
46004500 - Resident Violations	1,200	88	1,112	1264.41%	1,056
44501000 - Additional Occupant Fee	19,892	18,041	1,851	10.26%	216,495
44504000 - Resident Id Card Fee	2,600	916	1,684	183.84%	11,000
44506000 - Photo Copy Fee	4,310	5,416	(1,106)	(20.42%)	65,000
44506500 - Auto Decal Fee	6,290	5,000	1,290	25.80%	60,000
47001000 - Cash Discounts - Accounts Payable	1,403	0	1,403	0.00%	0
47001500 - Late Fee Revenue	(44)	666	(710)	(106.64%)	8,000
47002800 - Fuel & Oil Administrative Fee	900	900	0	0.00%	10,800
49009000 - Miscellaneous Revenue	(240)	1,349	(1,589)	(117.82%)	16,206
Total Miscellaneous	124,303	97,455	26,848	27.55%	1,171,790
Total Non-Assessment Revenue	1,634,324	1,505,402	128,923	8.56%	18,239,644
Total Revenue	4,540,934	4,412,012	128,923	2.92%	53,118,965

Expenses:

Employee Compensation

51011000 - Salaries & Wages - Regular	955,030	1,181,868	226,838	19.19%	14,545,100
51021000 - Union Wages - Regular	187,729	302,772	115,043	38.00%	3,566,678
51041000 - Wages - Overtime	15,684	15,287	(397)	(2.60%)	183,523
51051000 - Union Wages - Overtime	7,559	3,915	(3,645)	(93.11%)	47,038
51061000 - Holiday & Vacation	277,755	100,598	(177,157)	(176.10%)	1,224,924
51071000 - Sick	32,123	41,033	8,910	21.71%	499,640
51081000 - Sick - Part Time	0	1	1	100.00%	14
51091000 - Missed Meal Penalty	3,481	2,468	(1,013)	(41.04%)	29,732
51101000 - Temporary Help	2,355	1,009	(1,346)	(133.37%)	12,116
51981000 - Compensation Accrual	216,863	0	(216,863)	0.00%	0
Total Employee Compensation	1,698,580	1,648,951	(49,629)	(3.01%)	20,108,764

Compensation Related

52411000 - F.I.C.A.	110,305	124,410	14,105	11.34%	1,507,845
52421000 - F.U.I.	8,159	9,423	1,264	13.41%	18,845
52431000 - S.U.I.	31,284	59,615	28,331	47.52%	119,230
52441000 - Union Medical	92,266	98,036	5,771	5.89%	1,176,433
52451000 - Workers' Compensation Insurance	74,647	79,392	4,745	5.98%	963,326
52461000 - Non Union Medical & Life Insurance	101,848	109,148	7,300	6.69%	1,309,773
52471000 - Union Retirement Plan	23,207	32,083	8,876	27.67%	377,756
52481000 - Non-Union Retirement Plan	30,858	40,035	9,177	22.92%	492,744
52981000 - Compensation Related Accrual	40,536	0	(40,536)	0.00%	0

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
1/31/2024
GOLDEN RAIN FOUNDATION

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
Total Compensation Related	513,110	552,142	39,032	7.07%	5,965,952
Materials and Supplies					
53001000 - Materials & Supplies	90,588	126,806	36,218	28.56%	1,552,805
53003000 - Materials Direct	228	0	(228)	0.00%	0
53003500 - Materials Direct - Grf	(14,255)	37,108	51,363	138.41%	445,380
53004000 - Freight	1,940	4,156	2,215	53.31%	50,024
Total Materials and Supplies	78,502	168,070	89,568	53.29%	2,048,209
Cost of Goods Sold					
53101000 - Cost Of Sales - Warehouse	1,117	1,016	(101)	(9.91%)	12,235
53101500 - Cost Of Sales - Pro Shop	12,424	17,333	4,909	28.32%	208,000
53102000 - Cost Of Sales - Alcohol	1,366	1,500	134	8.96%	18,000
53103400 - Cost Of Sales - Fuel & Oil	13,717	19,069	5,352	28.07%	228,831
Total Cost of Goods Sold	28,623	38,918	10,295	26.45%	467,066
Community Events					
53201000 - Community Events	19,773	22,524	2,751	12.22%	432,956
Total Community Events	19,773	22,524	2,751	12.22%	432,956
Utilities and Telephone					
53301000 - Electricity	58,534	57,540	(994)	(1.73%)	1,015,216
53301500 - Sewer	3,058	6,398	3,340	52.20%	125,568
53302000 - Water	9,618	22,590	12,972	57.42%	709,660
53302500 - Trash	7,893	11,629	3,735	32.12%	139,544
53303500 - Gas	26,811	29,504	2,693	9.13%	405,425
53304000 - Telephone	36,269	30,352	(5,917)	(19.49%)	303,338
Total Utilities and Telephone	142,184	158,013	15,828	10.02%	2,698,751
Fuel and Oil					
53304500 - Fuel & Oil For Vehicles	34,397	52,324	17,927	34.26%	627,894
Total Fuel and Oil	34,397	52,324	17,927	34.26%	627,894
Legal Fees					
53401500 - Legal Fees	8,794	13,748	4,955	36.04%	248,350
Total Legal Fees	8,794	13,748	4,955	36.04%	248,350
Professional Fees					
53402000 - Audit & Tax Preparation Fees	0	0	0	0.00%	145,000
53402500 - Payroll System Fees	30,620	14,736	(15,884)	(107.79%)	176,832
53403500 - Consulting Fees	3,375	29,209	25,834	88.45%	427,625
53404500 - Fees	0	0	0	0.00%	10,000
Total Professional Fees	33,995	43,945	9,950	22.64%	759,457
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	18,550	28,985	10,435	36.00%	328,042
Total Equipment Rental	18,550	28,985	10,435	36.00%	328,042
Outside Services					
53601000 - Bank Fees	2	0	(2)	0.00%	0
53601500 - Credit Card Transaction Fees	29,098	22,663	(6,435)	(28.39%)	272,032
53602000 - Merchant Account Fees	1,609	1,466	(143)	(9.78%)	17,627
53602500 - Licensing Fees	0	500	500	100.00%	6,000
53603000 - Permit Fees	0	150	150	100.00%	1,800
54603500 - Outside Services CC	13,455	6,562	(6,893)	(105.04%)	78,750
53704000 - Outside Services	143,294	249,095	105,802	42.47%	2,840,578
Total Outside Services	187,458	280,436	92,979	33.15%	3,216,787
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	191,551	55,512	(136,039)	(245.06%)	659,286
53702000 - Street Repair & Maint	0	416	416	100.00%	5,000
53702500 - Building Repair & Maint	668	23,723	23,055	97.19%	365,430
53703000 - Elevator /Lift Maintenance	0	1,004	1,004	100.00%	12,049
53703500 - Water Softener	403	791	388	48.99%	4,232
Total Repairs and Maintenance	192,622	81,446	(111,176)	(136.50%)	1,045,997

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	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Other Operating Expense					
53604000 - Pest Control Fees	420	1,713	1,293	75.48%	20,595
53801000 - Mileage & Meal Allowance	168	921	753	81.77%	11,469
53801500 - Travel & Lodging	0	230	230	100.00%	3,527
53802000 - Uniforms	3,887	9,168	5,282	57.61%	125,826
53802500 - Dues & Memberships	516	1,578	1,063	67.33%	20,811
53803000 - Subscriptions & Books	1,317	2,082	765	36.75%	26,554
53803500 - Training & Education	150	11,011	10,861	98.64%	161,054
53804000 - Staff Support	10,164	6,854	(3,310)	(48.29%)	150,050
53901000 - Benefit Administrative Fees	0	333	333	100.00%	4,000
53901500 - Volunteer Support	0	674	674	100.00%	24,600
53902000 - Physical Examinations	0	4,164	4,164	100.00%	50,000
53902500 - Recruiting Fees	4,016	7,500	3,484	46.46%	90,000
53903000 - Safety	2,662	5,301	2,639	49.78%	100,366
54001000 - Board Relations	407	1,374	967	70.41%	16,500
54001500 - Public Relations	452	833	381	45.77%	10,000
54002000 - Postage	1,985	1,574	(411)	(26.09%)	44,837
54002500 - Filing Fees / Permits	21,567	13,573	(7,994)	(58.89%)	174,378
54502500 - Cable Promotions	0	166	166	100.00%	2,000
Total Other Operating Expense	47,710	69,051	21,341	30.91%	1,036,566
Income, Property, and Sales Tax					
54301000 - State & Federal Income Taxes	0	83	83	100.00%	1,000
54301500 - State & Local Taxes	1,718	2,809	1,091	38.85%	33,713
54302000 - Property Taxes	0	114	114	100.00%	3,179
Total Income, Property, and Sales Tax	1,718	3,006	1,288	42.85%	37,892
Insurance					
54401000 - Hazard & Liability Insurance	266,719	244,259	(22,460)	(9.20%)	2,931,112
54401500 - D&O Liability	6,558	7,636	1,078	14.12%	91,636
54402000 - Property Insurance	18,959	19,325	366	1.89%	231,981
54402500 - Auto Liability Insurance	0	625	625	100.00%	7,500
54403000 - General Liability Insurance	180	688	508	73.86%	8,267
54403500 - Property Damage	0	625	625	100.00%	7,500
Total Insurance	292,415	273,157	(19,258)	(7.05%)	3,277,996
Cable Programming/Franchise					
54501000 - Cable - Programming Fees	376,699	404,166	27,467	6.80%	4,850,000
54502000 - Cable - City of Laguna Woods Franchise Fees	20,103	24,445	4,342	17.76%	293,360
Total Cable Programming/Franchise	396,803	428,611	31,808	7.42%	5,143,360
Investment Expense					
54201000 - Investment Expense	3,373	1,108	(2,265)	(204.46%)	13,300
Total Investment Expense	3,373	1,108	(2,265)	(204.46%)	13,300
Cost Allocations					
48501000 - Allocated To Grf Departments	(557,226)	(597,976)	(40,750)	(6.81%)	(7,220,574)
54602500 - Allocated Expenses	318,253	342,396	24,142	7.05%	4,133,475
Cost Allocations	(238,973)	(255,581)	(16,608)	(6.50%)	(3,087,099)
Uncollectible Accounts					
54602000 - Bad Debt Expense	0	1,082	1,082	100.00%	13,000
Total Uncollectible Accounts	0	1,082	1,082	100.00%	13,000
(Gain)/Loss on Sale or Trade					
54101000 - (Gain)/Loss - Warehouse Sales	0	(68)	(68)	(100.00%)	(810)
Total (Gain)/Loss on Sale or Trade	0	(68)	(68)	(100.00%)	(810)
Depreciation and Amortization					
55001000 - Depreciation And Amortization	416,600	416,600	0	0.00%	416,600
Total Depreciation and Amortization	416,600	416,600	0	0.00%	416,600
Total Expenses	3,876,233	4,026,468	150,236	3.73%	44,799,030

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
1/31/2024
GOLDEN RAIN FOUNDATION

	<u>Actual</u>	<u>YEAR TO DATE Budget</u>	<u>VAR\$ B/(W)</u>	<u>VAR% B/(W)</u>	<u>TOTAL BUDGET</u>
Excess of Revenues Over Expenses	<u>\$664,702</u>	<u>\$385,543</u>	<u>\$279,158</u>	<u>72.41%</u>	<u>\$8,319,935</u>

Golden Rain Foundation of Laguna Woods
Balance Sheet - Preliminary
1/31/2024

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$11,337,588	\$1,315,891	\$3,998,302
2	Investments	27,471,111	36,456,465	31,847,134
3	Receivable/(Payable) from mutuals	(705,071)	(956,944)	1,547,078
4	Accounts receivable	1,710,791	1,557,601	1,421,772
5	Operating supplies	1,036,326	988,005	1,121,801
6	Prepaid expenses and deposits	2,015,602	2,166,133	2,338,973
7	Property and equipment	154,343,627	146,733,658	154,145,135
8	Accumulated depreciation property and equipment	(95,710,014)	(90,820,406)	(95,298,960)
9	Intangible assets, net	26,218	80,334	31,764
10	Total Assets	<u>\$101,526,178</u>	<u>\$97,520,736</u>	<u>\$101,152,998</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$2,415,580	\$2,724,198	\$3,515,767
12	Accrued compensation and related costs	6,249,628	5,380,338	5,593,151
13	Deferred income	820,256	792,602	668,066
14	Income tax payable	10	10	10
15	Total liabilities	<u>\$9,485,473</u>	<u>\$8,897,147</u>	<u>\$9,776,994</u>
	Fund balances:			
16	Fund balance prior years	91,376,004	88,229,674	88,229,674
17	Change in fund balance - current year	664,702	393,914	3,146,330
18	Total fund balances	<u>92,040,705</u>	<u>88,623,588</u>	<u>91,376,004</u>
19	Total Liabilities and Fund Balances	<u>\$101,526,178</u>	<u>\$97,520,736</u>	<u>\$101,152,998</u>

Golden Rain Foundation of Laguna Woods
Fund Balance Sheet - Preliminary
1/31/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Assets							
1	Cash and cash equivalents	\$1,066,330	\$83,756		\$7,312,139	\$2,875,362	\$11,337,588
2	Investments		16,020,806	1,576,661	8,704,207	1,169,437	27,471,111
3	Receivable/(Payable) from mutuals	(705,071)					(705,071)
4	Accounts receivable	1,710,791					1,710,791
5	Operating supplies	1,036,326					1,036,326
6	Prepaid expenses and deposits	2,015,602					2,015,602
7	Property and equipment	145,276,545	3,227,868	5,795,956		43,259	154,343,627
8	Accumulated depreciation property and equipment	(95,710,014)					(95,710,014)
9	Intangible assets, net	26,218					26,218
10	Total Assets	<u>\$54,716,727</u>	<u>\$19,332,429</u>	<u>\$7,372,617</u>	<u>\$16,016,346</u>	<u>\$4,088,059</u>	<u>\$101,526,178</u>
Liabilities and Fund Balances							
Liabilities:							
11	Accounts payable and accrued expenses	\$1,897,746	\$93,320	\$308,837		\$115,677	\$2,415,580
12	Accrued compensation and related costs	6,249,628					6,249,628
13	Deferred income	820,256					820,256
14	Income tax payable	10					10
15	Total liabilities	<u>\$8,967,640</u>	<u>\$93,320</u>	<u>\$308,837</u>		<u>\$115,677</u>	<u>\$9,485,473</u>
Fund balances:							
16	Fund balance prior years	46,006,673	19,155,294	6,835,348	15,413,441	3,965,247	91,376,004
17	Change in fund balance - current year	(257,585)	83,815	228,432	602,905	7,134	664,702
18	Total fund balances	<u>45,749,088</u>	<u>19,239,109</u>	<u>7,063,780</u>	<u>16,016,346</u>	<u>3,972,382</u>	<u>92,040,705</u>
19	Total Liabilities and Fund Balances	<u>\$54,716,727</u>	<u>\$19,332,429</u>	<u>\$7,372,617</u>	<u>\$16,016,346</u>	<u>\$4,088,059</u>	<u>\$101,526,178</u>

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
1/31/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Revenues:							
Assessments:							
1	Operating	\$2,690,098					\$2,690,098
2	Additions to restricted funds			216,512			216,512
3	Total assessments	<u>2,690,098</u>		<u>216,512</u>			<u>2,906,610</u>
Non-assessment revenues:							
4	Trust facilities fees				582,000		582,000
5	Golf green fees	142,519					142,519
6	Golf operations	32,089					32,089
7	Merchandise sales	37,803					37,803
8	Clubhouse rentals and event fees	127,588					127,588
9	Rentals	14,640					14,640
10	Broadband services	446,032					446,032
11	Investment Income		87,189	11,920	20,905	7,337	127,351
12	Miscellaneous	<u>124,303</u>					<u>124,303</u>
13	Total non-assessment revenue	<u>924,974</u>	<u>87,189</u>	<u>11,920</u>	<u>602,905</u>	<u>7,337</u>	<u>1,634,324</u>
14	Total revenue	<u>3,615,072</u>	<u>87,189</u>	<u>228,432</u>	<u>602,905</u>	<u>7,337</u>	<u>4,540,934</u>
Expenses:							
15	Employee compensation and related	2,211,690					2,211,690
16	Materials and supplies	78,299				203	78,502
17	Cost of goods sold	28,623					28,623
18	Community Events	19,773					19,773
19	Utilities and telephone	142,184					142,184
20	Fuel and oil	34,397					34,397
21	Legal fees	8,794					8,794
22	Professional fees	33,995					33,995
23	Equipment rental	18,550					18,550
24	Outside services	187,458					187,458
25	Repairs and maintenance	192,622					192,622
26	Other Operating Expense	47,710					47,710
27	Property and sales tax	1,718					1,718
28	Insurance	292,415					292,415
29	Cable Programming/Copyright/Franchise	396,803					396,803
30	Investment expense		3,373				3,373
31	Depreciation and amortization	416,600					416,600

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
1/31/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
32	Cost Allocations	(238,973)					(238,973)
33	Total expenses	3,872,656	3,373			203	3,876,233
34	Excess (deficit) of revenues over expenses	(\$257,585)	\$83,815	\$228,432	\$602,905	\$7,134	\$664,702
35	Excluding unrealized gain/(loss) and depreciation	\$159,015	\$83,815	\$228,432	\$602,905	\$7,134	\$1,081,301

**GOLDEN RAIN FOUNDATION
HELD BY BANK OF AMERICA FOR SHORT-TERM
SCHEDULE OF INVESTMENTS
1/31/2024**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	1/31/2024 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	BANK OF AMERICA INTEREST SAVINGS			\$2,325,232.46		\$2,325,232.46	\$2,325,232.46	\$2,325,232.46	\$0.00
912796ZW2	U.S. Treasury Bill	12/27/2023	6/20/2024	\$1,000,000.00	5.100%	\$976,044.44	\$980,037.03	\$980,464.17	\$427.14
912796GL5	U.S. Treasury Bill	12/27/2023	9/5/2024	\$1,000,000.00	4.680%	\$968,375.00	\$972,328.13	\$971,411.25	(\$916.88)
912796ZV4	U.S. Treasury Bill	12/28/2023	12/26/2024	\$4,000,000.00	4.620%	\$3,822,044.44	\$3,836,874.07	\$3,834,960.80	(\$1,913.27)
HELD-TO-MATURITY INVESTMENTS				<u>\$8,325,232.46</u>		<u>\$8,091,696.34</u>	<u>\$8,114,471.69</u>	<u>\$8,112,068.68</u>	<u>(\$2,403.01)</u>

**GOLDEN RAIN FOUNDATION
HELD BY FIDELITY FOR LONG-TERM
SCHEDULE OF INVESTMENTS
1/31/2024**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	1/31/2024 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	FIDELITY GOVT CASH RESERVES			\$18,936.75		\$18,936.75	\$18,936.75	\$18,936.75	\$0.00
				<u>\$18,936.75</u>		<u>\$18,936.75</u>	<u>\$18,936.75</u>	<u>\$18,936.75</u>	<u>\$0.00</u>
912797GN1	U.S. Treasury Bill	8/30/2023	2/15/2024	\$489,000.00	6.000%	\$476,925.23	\$487,902.26	\$488,002.44	\$100.18
912797GN1	U.S. Treasury Bill	9/5/2023	2/15/2024	\$525,000.00	5.750%	\$512,560.72	\$523,869.17	\$523,929.00	\$59.83
912797GN1	U.S. Treasury Bill	9/15/2023	2/15/2024	\$3,017,000.00	5.960%	\$2,949,619.08	\$3,010,261.89	\$3,010,845.32	\$583.43
912797GX9	U.S. Treasury Bill	09/22/2023	3/14/2024	\$3,678,000.00	5.700%	\$3,584,048.56	\$3,654,512.13	\$3,655,343.52	\$831.40
912797GZ4	U.S. Treasury Bill	10/6/2023	4/4/2024	\$4,977,000.00	5.500%	\$4,844,251.66	\$4,932,750.54	\$4,931,360.91	(\$1,389.63)
912797FH5	U.S. Treasury Bill	10/27/2023	5/16/2024	\$1,069,000.00	5.600%	\$1,037,777.76	\$1,052,188.02	\$1,052,836.72	\$648.70
912797FH5	U.S. Treasury Bill	11/3/2023	5/16/2024	\$424,000.00	5.600%	\$412,126.23	\$417,606.42	\$417,589.12	(\$17.30)
912796ZW2	U.S. Treasury Bill	12/22/2023	6/20/2024	\$1,652,000.00	5.100%	\$1,609,930.67	\$1,619,279.42	\$1,619,620.80	\$341.38
912797JS7	U.S. Treasury Bill	1/19/2024	7/18/2024	\$3,725,000.00	5.160%	\$3,631,544.92	\$3,639,332.83	\$3,638,244.75	(\$1,088.07)
				<u>\$19,556,000.00</u>		<u>\$19,058,784.83</u>	<u>\$19,337,702.67</u>	<u>\$19,337,772.58</u>	<u>\$69.91</u>
HELD-TO-MATURITY INVESTMENTS				<u>\$19,574,936.75</u>		<u>\$19,077,721.58</u>	<u>\$19,356,639.42</u>	<u>\$19,356,709.33</u>	<u>\$69.91</u>
TOTAL INVESTMENTS				<u>\$ 27,900,169.21</u>		<u>\$ 27,169,417.92</u>	<u>\$ 27,471,111.11</u>	<u>\$ 27,468,778.01</u>	