

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - Preliminary
11/30/2023
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,602	\$2,602		\$28,623	\$28,623		\$27,389	\$31,225
2	Additions to restricted funds	217	217		2,382	2,382		3,082	2,598
3	Total assessments	<u>2,819</u>	<u>2,819</u>		<u>31,005</u>	<u>31,005</u>		<u>30,471</u>	<u>33,823</u>
Non-assessment revenues:									
4	Trust facilities fees	335	509	(175)	4,787	5,602	(815)	5,553	6,111
5	Golf green fees	144	145	(2)	1,542	1,599	(57)	1,652	1,745
6	Golf operations	29	32	(3)	219	348	(128)	337	379
7	Merchandise sales	47	51	(4)	443	558	(115)	583	609
8	Clubhouse rentals and event fees	41	54	(13)	701	577	124	517	654
9	Rentals	13	16	(3)	167	181	(14)	140	198
10	Broadband services	451	463	(11)	4,979	5,092	(113)	4,880	5,555
11	Investment income	129	19	110	1,277	211	1,066	370	230
12	Unrealized gain/(loss) on AFS investments							(1,576)	
13	Miscellaneous	115	99	16	1,174	1,121	53	939	1,218
14	Total non-assessment revenue	<u>1,305</u>	<u>1,389</u>	<u>(85)</u>	<u>15,288</u>	<u>15,288</u>		<u>13,396</u>	<u>16,698</u>
15	Total revenue	<u>4,123</u>	<u>4,208</u>	<u>(85)</u>	<u>46,292</u>	<u>46,292</u>		<u>43,867</u>	<u>50,521</u>
Expenses:									
16	Employee compensation and related	2,100	2,170	70	22,652	24,223	1,571	21,051	26,455
17	Materials and supplies	124	146	22	1,377	1,656	279	1,588	1,802
18	Cost of goods sold	33	37	4	400	404	4	452	441
19	Community Events	81	36	(45)	491	351	(140)	304	411
20	Utilities and telephone	251	198	(53)	2,616	2,391	(225)	2,563	2,594
21	Fuel and oil	48	52	5	576	576		683	628
22	Legal fees	9	22	13	172	228	56	74	246
23	Professional fees	38	69	31	582	760	177	469	829
24	Equipment rental	18	23	5	256	266	10	235	290
25	Outside services	202	236	34	2,961	2,664	(297)	2,489	2,901
26	Repairs and maintenance	(16)	78	94	689	915	226	990	1,000
27	Other Operating Expense	41	78	36	565	840	275	566	938
28	Income, property and sales tax	4	3	(1)	26	33	7	32	36
29	Insurance	259	249	(10)	2,640	2,739	99	2,515	2,988
30	Cable Programming/Copyright/Franchise	368	368		4,086	4,048	(39)	3,866	4,416
31	Investment expense		1	1	13	14	1	13	15
32	Net Allocation to Mutuals	(229)	(237)	(8)	(2,556)	(2,633)	(78)	(2,705)	(2,875)
33	Uncollectible Accounts		1	1		11	11	1	12
34	(Gain)/loss on sale or trade	(25)		25	(250)		250	18	
35	Depreciation and amortization	429	429		4,707	4,707		4,795	4,707
36	Total expenses	<u>3,735</u>	<u>3,961</u>	<u>227</u>	<u>42,025</u>	<u>44,191</u>	<u>2,166</u>	<u>39,998</u>	<u>47,832</u>
37	Excess of revenues over expenses	<u>\$388</u>	<u>\$247</u>	<u>\$142</u>	<u>\$4,267</u>	<u>\$2,101</u>	<u>\$2,166</u>	<u>\$3,869</u>	<u>\$2,689</u>

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - By Fund Type - Preliminary
11/30/2023
(\$ IN THOUSANDS)

		OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:													
Assessments:													
1	Operating	\$28,623	\$28,623								\$28,623	\$28,623	
2	Additions to restricted funds				2,382	2,382					2,382	2,382	
3	Total assessments	28,623	28,623		2,382	2,382					31,005	31,005	
Non-assessment revenues:													
4	Trust facilities fees				4,787	5,602	(815)				4,787	5,602	(815)
5	Golf green fees	1,542	1,599	(57)							1,542	1,599	(57)
6	Golf operations	219	348	(128)							219	348	(128)
7	Merchandise sales	443	558	(115)							443	558	(115)
8	Clubhouse rentals and event fees	701	577	124							701	577	124
9	Rentals	167	181	(14)							167	181	(14)
10	Broadband services	4,979	5,092	(113)							4,979	5,092	(113)
11	Investment income				1,182	211	971	95		95	1,277	211	1,066
12	Unrealized gain/(loss) on AFS investments												
13	Miscellaneous	1,174	1,121	53							1,174	1,121	53
14	Total non-assessment revenue	9,224	9,475	(251)	5,969	5,813	156	95		95	15,288	15,288	
15	Total revenue	37,847	38,098	(251)	8,350	8,194	156	95		95	46,292	46,292	
Expenses:													
16	Employee compensation and related	22,652	24,223	1,571							22,652	24,223	1,571
17	Materials and supplies	1,377	1,656	279							1,377	1,656	279
18	Cost of goods sold	400	404	4							400	404	4
19	Community Events	491	351	(140)							491	351	(140)
20	Utilities and telephone	2,616	2,391	(225)							2,616	2,391	(225)
21	Fuel and oil	576	576								576	576	
22	Legal fees	172	228	56							172	228	56
23	Professional fees	582	760	177							582	760	177
24	Equipment rental	256	266	10							256	266	10
25	Outside services	2,961	2,664	(297)							2,961	2,664	(297)
26	Repairs and maintenance	689	915	226							689	915	226
27	Other Operating Expense	565	840	275							565	840	275
28	Income, property and sales tax	26	33	7							26	33	7
29	Insurance	2,640	2,739	99							2,640	2,739	99
30	Cable Programming/Copyright/Franchise	4,086	4,048	(39)							4,086	4,048	(39)
31	Investment expense				13	14	1				13	14	1
32	Net Allocation to Mutuals	(2,556)	(2,633)	(78)							(2,556)	(2,633)	(78)
33	Uncollectible Accounts		11	11								11	11
34	(Gain)/loss on sale or trade	(32)		32	(218)		218				(250)		250
35	Depreciation and amortization	4,707	4,707								4,707	4,707	
36	Total expenses	42,230	44,177	1,947	(205)	14	219				42,025	44,191	2,166
37	Excess of revenues over expenses	(\$4,383)	(\$6,079)	\$1,696	\$8,555	\$8,180	\$375	\$95		\$95	\$4,267	\$2,101	\$2,166

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
11/30/2023
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$28,623,014	\$28,623,154	(\$140)	0.00%	\$31,225,259
Total Operating	28,623,014	28,623,154	(140)	0.00%	31,225,259
Additions To Restricted Funds					
41005000 - Monthly Assessments - Equipment Fund	2,381,632	2,381,632	0	0.00%	2,598,144
Total Additions To Restricted Funds	2,381,632	2,381,632	0	0.00%	2,598,144
Total Assessments	31,004,646	31,004,786	(140)	0.00%	33,823,403
Non-Assessment Revenues:					
Trust Facilities Fees					
41006500 - Trust Facilities Fees	4,786,964	5,601,750	(814,787)	(14.55%)	6,111,000
Total Trust Facilities Fees	4,786,964	5,601,750	(814,787)	(14.55%)	6,111,000
Golf Green Fees					
42001000 - Golf Green Fees - Residents	1,271,138	1,403,413	(132,275)	(9.43%)	1,531,000
42001500 - Golf Green Fees - Guests	270,552	195,701	74,851	38.25%	213,500
Total Golf Green Fees	1,541,690	1,599,114	(57,424)	(3.59%)	1,744,500
Golf Operations					
42002000 - Golf Driving Range Fees	30,688	155,826	(125,138)	(80.31%)	170,000
42003000 - Golf Cart Use Fees	178,862	175,439	3,423	1.95%	191,400
42004000 - Golf Lesson Fees	4,130	13,750	(9,620)	(69.96%)	15,000
42005000 - Golf Club Storage Fees	3,870	2,200	1,670	75.91%	2,400
42005500 - Golf Club Rental Fees	1,907	451	1,456	322.84%	500
Total Golf Operations	219,457	347,666	(128,209)	(36.88%)	379,300
Merchandise Sales					
41501000 - Merchandise Sales - Pro Shop	188,545	284,163	(95,618)	(33.65%)	310,000
41501500 - Merchandise Sales - Warehouse	11,847	25,135	(13,288)	(52.87%)	27,427
41502500 - Merchandise Sales - Fitness	330	847	(517)	(61.04%)	926
41503500 - Merchandise Sales - Broadband	18,090	15,807	2,283	14.44%	17,250
41504800 - Merchandise Sales - Fuel & Oil	169,080	181,863	(12,783)	(7.03%)	198,403
41505000 - Bar Sales	54,986	50,413	4,573	9.07%	55,000
Total Merchandise Sales	442,879	558,228	(115,349)	(20.66%)	609,006
Clubhouse Rentals and Event Fees					
42501000 - Clubhouse Room Rentals - Residents	473,106	381,579	91,527	23.99%	416,287
42501500 - Clubhouse Room Rentals - Exception Rate	21,530	19,369	2,161	11.16%	20,849
42502000 - Clubhouse Event Fees - Residents	191,743	170,877	20,866	12.21%	211,635
42502500 - Clubhouse Event Fees - Non Residents	149	0	149	0.00%	0
42503000 - Village Greens Room Rentals - Residents	10,342	3,663	6,679	182.32%	4,000
42503500 - Village Greens Room Rentals - Non Residents	3,719	1,100	2,619	238.11%	1,200
Total Clubhouse Rentals and Event Fees	700,589	576,588	124,001	21.51%	653,971
Rentals					
43001000 - Garden Plot Rental	67,971	68,750	(779)	(1.13%)	75,000
43001500 - Shade House Rental Space	396	363	33	9.09%	400
45506500 - Rental Fee	37,659	62,425	(24,766)	(39.67%)	68,100
48001500 - Lease Revenue	60,990	49,500	11,490	23.21%	54,000
Total Rentals	167,015	181,038	(14,023)	(7.75%)	197,500
Broadband Services					
45001000 - Ad Insertion	491,645	641,663	(150,018)	(23.38%)	700,000
45001500 - Premium Channel	230,136	275,000	(44,864)	(16.31%)	300,000
45002000 - Cable Service Call	61,901	79,750	(17,849)	(22.38%)	87,000
45002500 - Cable Commission	55,679	77,913	(22,234)	(28.54%)	85,000
45003000 - High Speed Internet	2,216,733	2,016,663	200,070	9.92%	2,200,000
45003500 - Equipment Rental	1,684,041	1,722,600	(38,559)	(2.24%)	1,879,200
45004000 - Video Production	41,025	45,826	(4,801)	(10.48%)	50,000

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	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
45004500 - Video Re-Production	56	88	(32)	(36.36%)	100
45005000 - Message Board	19,800	23,826	(4,026)	(16.90%)	26,000
45005500 - Advertising	177,850	208,538	(30,688)	(14.72%)	227,500
Total Broadband Services	4,978,866	5,091,867	(113,001)	(2.22%)	5,554,800
Investment Income					
49001000 - Investment Income	1,276,548	210,826	1,065,722	505.50%	230,000
Total Investment Income	1,276,548	210,826	1,065,722	505.50%	230,000
Miscellaneous					
43501000 - Horse Boarding Fee	105,077	69,663	35,414	50.84%	76,000
43501500 - Horse Feed Fee	38,149	40,700	(2,551)	(6.27%)	44,400
43502000 - Horse Trailer Parking Fee	800	1,200	(400)	(33.33%)	1,200
43502500 - Horse Lesson Fee - Resident	21,513	39,600	(18,087)	(45.67%)	43,200
43503500 - Horse Rental & Trail Ride Fee - Resident	0	10,538	(10,538)	(100.00%)	11,500
44002000 - Bridge Room Fee - Guests	29,831	32,076	(2,245)	(7.00%)	35,000
44002500 - Parking Fees - Non Residents	47,209	45,000	2,209	4.91%	45,000
44003000 - Class Fees	187,064	119,752	67,312	56.21%	130,600
44003500 - Locker Rental Fee	10,283	14,382	(4,099)	(28.50%)	15,350
44004500 - Clubhouse Labor Fee	65,830	31,339	34,491	110.06%	34,174
44005500 - Clubhouse Catering Fee	18,085	24,728	(6,643)	(26.86%)	27,000
44006000 - Tickets Sales - Residents	0	630	(630)	(100.00%)	630
44006500 - Sponsorship Income	84,308	73,989	10,319	13.95%	80,500
44008000 - Club Group Organization Registration Fee	6,501	0	6,501	0.00%	0
46001000 - RV Storage Fee	103,630	119,163	(15,533)	(13.03%)	130,000
46002000 - Traffic Violation	45,260	137,500	(92,240)	(67.08%)	150,000
46003500 - Security Standby Fee	2,447	3,201	(754)	(23.56%)	3,500
46004000 - Estate Sale Fee	2,970	3,751	(781)	(20.82%)	4,100
46004500 - Resident Violations	1,502	3,872	(2,370)	(61.22%)	4,224
44501000 - Additional Occupant Fee	154,200	197,075	(42,875)	(21.76%)	214,995
44503500 - Resale Processing Fee	0	3,300	(3,300)	(100.00%)	3,600
44504000 - Resident Id Card Fee	19,040	10,076	8,964	88.96%	11,000
44506000 - Photo Copy Fee	59,597	59,576	21	0.04%	65,000
44506500 - Auto Decal Fee	57,920	55,000	2,920	5.31%	60,000
47001000 - Cash Discounts - Accounts Payable	45,734	0	45,734	0.00%	0
47001500 - Late Fee Revenue	7,556	7,326	230	3.14%	8,000
47002800 - Fuel & Oil Administrative Fee	3,600	0	3,600	0.00%	0
47501000 - Recycling	329	0	329	0.00%	0
46005500 - Disaster Task Force	944	4,125	(3,181)	(77.12%)	4,500
49009000 - Miscellaneous Revenue	54,302	12,947	41,355	319.42%	14,156
Total Miscellaneous	1,173,682	1,120,509	53,172	4.75%	1,217,629
Total Non-Assessment Revenue	15,287,690	15,287,587	103	0.00%	16,697,707
Total Revenue	46,292,336	46,292,373	(37)	0.00%	50,521,110
Expenses:					
Employee Compensation					
51011000 - Salaries & Wages - Regular	12,452,360	13,348,131	895,771	6.71%	14,592,416
51021000 - Union Wages - Regular	2,532,524	3,211,012	678,488	21.13%	3,509,055
51041000 - Wages - Overtime	232,852	150,718	(82,134)	(54.50%)	164,515
51051000 - Union Wages - Overtime	94,495	38,657	(55,839)	(144.45%)	42,202
51061000 - Holiday & Vacation	1,269,740	1,152,028	(117,712)	(10.22%)	1,259,311
51071000 - Sick	364,533	469,906	105,373	22.42%	513,667
51091000 - Missed Meal Penalty	53,533	27,699	(25,834)	(93.27%)	30,314
51101000 - Temporary Help	146,780	11,115	(135,665)	(1220.54%)	12,134
51981000 - Compensation Accrual	673,429	0	(673,429)	0.00%	0
Total Employee Compensation	17,820,246	18,409,266	589,020	3.20%	20,123,614
Compensation Related					
52411000 - F.I.C.A.	1,255,535	1,382,991	127,456	9.22%	1,506,881
52421000 - F.U.I.	21,729	21,714	(14)	(0.06%)	22,037
52431000 - S.U.I.	83,303	132,522	49,219	37.14%	133,696
52441000 - Union Medical	960,054	1,093,866	133,812	12.23%	1,193,308

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GOLDEN RAIN FOUNDATION

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
52451000 - Workers' Compensation Insurance	711,228	842,818	131,590	15.61%	921,284
52461000 - Non Union Medical & Life Insurance	1,125,337	1,561,530	436,194	27.93%	1,703,473
52471000 - Union Retirement Plan	255,216	308,854	53,638	17.37%	337,520
52481000 - Non-Union Retirement Plan	336,047	469,736	133,689	28.46%	513,524
52981000 - Compensation Related Accrual	83,362	0	(83,362)	0.00%	0
Total Compensation Related	4,831,811	5,814,032	982,221	16.89%	6,331,723
Materials and Supplies					
53001000 - Materials & Supplies	1,280,847	1,282,149	1,302	0.10%	1,394,484
53003000 - Materials Direct	18,556	0	(18,556)	0.00%	0
53003500 - Materials Direct - Grf	48,039	334,037	285,998	85.62%	364,494
53004000 - Freight	29,671	39,800	10,129	25.45%	42,751
Total Materials and Supplies	1,377,112	1,655,986	278,873	16.84%	1,801,729
Cost of Goods Sold					
53101000 - Cost Of Sales - Warehouse	77,123	10,714	(66,409)	(619.84%)	11,735
53101500 - Cost Of Sales - Pro Shop	136,859	185,625	48,766	26.27%	202,500
53102000 - Cost Of Sales - Alcohol	17,038	16,500	(538)	(3.26%)	18,000
53103400 - Cost Of Sales - Fuel & Oil	169,080	181,863	12,783	7.03%	198,403
53103500 - Earthquake Materials	162	9,163	9,001	98.23%	10,000
Total Cost of Goods Sold	421,884	403,865	(18,019)	(4.46%)	440,638
Community Events					
53201000 - Community Events	491,218	351,090	(140,128)	(39.91%)	410,910
Total Community Events	491,218	351,090	(140,128)	(39.91%)	410,910
Utilities and Telephone					
53301000 - Electricity	1,115,665	856,685	(258,980)	(30.23%)	918,102
53301500 - Sewer	106,016	116,173	10,157	8.74%	126,163
53302000 - Water	575,035	693,690	118,655	17.10%	723,350
53302500 - Trash	78,982	136,413	57,431	42.10%	148,815
53303500 - Gas	401,341	273,499	(127,842)	(46.74%)	334,415
53304000 - Telephone	338,547	314,369	(24,178)	(7.69%)	342,957
Total Utilities and Telephone	2,615,587	2,390,829	(224,757)	(9.40%)	2,593,802
Fuel and Oil					
53304500 - Fuel & Oil For Vehicles	576,327	576,114	(213)	(0.04%)	628,490
Total Fuel and Oil	576,327	576,114	(213)	(0.04%)	628,490
Legal Fees					
53401500 - Legal Fees	171,700	228,134	56,433	24.74%	245,850
Total Legal Fees	171,700	228,134	56,433	24.74%	245,850
Professional Fees					
53402000 - Audit & Tax Preparation Fees	152,700	131,087	(21,613)	(16.49%)	143,010
53402500 - Payroll System Fees	137,824	159,038	21,214	13.34%	173,500
53403500 - Consulting Fees	286,830	464,213	177,382	38.21%	506,499
53404500 - Fees	5,000	5,500	500	9.09%	6,000
Total Professional Fees	582,354	759,838	177,484	23.36%	829,009
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	256,407	266,322	9,915	3.72%	289,655
Total Equipment Rental	256,407	266,322	9,915	3.72%	289,655
Outside Services					
53601000 - Bank Fees	(15,148)	54,990	70,138	127.55%	60,000
53601500 - Credit Card Transaction Fees	290,256	161,252	(129,004)	(80.00%)	176,035
53602000 - Merchant Account Fees	18,492	14,124	(4,368)	(30.93%)	15,449
53602500 - Licensing Fees	5,900	5,500	(400)	(7.27%)	6,000
53603000 - Permit Fees	0	3,839	3,839	100.00%	4,200
54603500 - Outside Services CC	69,324	0	(69,324)	0.00%	0
53704000 - Outside Services	2,592,524	2,424,206	(168,318)	(6.94%)	2,638,920
Total Outside Services	2,961,349	2,663,911	(297,437)	(11.17%)	2,900,604
Repairs and Maintenance					

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GOLDEN RAIN FOUNDATION

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
53701000 - Equipment Repair & Maint	483,624	567,172	83,548	14.73%	620,382
53702000 - Street Repair & Maint	3,293	4,576	1,283	28.04%	5,000
53702500 - Building Repair & Maint	190,239	328,955	138,716	42.17%	358,930
53703000 - Elevator /Lift Maintenance	10,243	10,175	(68)	(0.67%)	11,119
53703500 - Water Softener	1,734	3,861	2,127	55.09%	4,242
Total Repairs and Maintenance	689,133	914,739	225,606	24.66%	999,673
Other Operating Expense					
53604000 - Pest Control Fees	11,183	19,008	7,825	41.17%	20,782
53801000 - Mileage & Meal Allowance	5,811	12,119	6,308	52.05%	13,288
53801500 - Travel & Lodging	3,087	7,497	4,410	58.82%	8,000
53802000 - Uniforms	84,032	114,659	30,626	26.71%	125,279
53802500 - Dues & Memberships	10,476	16,844	6,368	37.81%	18,381
53803000 - Subscriptions & Books	13,792	15,959	2,167	13.58%	17,488
53803500 - Training & Education	52,336	102,367	50,030	48.87%	111,869
53804000 - Staff Support	28,901	89,957	61,056	67.87%	121,230
53901000 - Benefit Administrative Fees	5,259	3,663	(1,596)	(43.57%)	4,000
53901500 - Volunteer Support	3,699	20,702	17,003	82.13%	22,600
53902000 - Physical Examinations	33,296	45,793	12,497	27.29%	50,000
53902500 - Recruiting Fees	48,823	82,500	33,677	40.82%	90,000
53903000 - Safety	75,433	92,866	17,433	18.77%	100,768
54001000 - Board Relations	19,374	15,554	(3,820)	(24.56%)	16,980
54001020 - Board Relations - Third	175	0	(175)	0.00%	0
54001500 - Public Relations	4,840	0	(4,840)	0.00%	0
54002000 - Postage	34,729	37,644	2,914	7.74%	40,530
54002500 - Filing Fees / Permits	129,237	160,143	30,907	19.30%	174,585
54502500 - Cable Promotions	408	2,288	1,881	82.19%	2,500
Total Other Operating Expense	564,891	839,562	274,671	32.72%	938,281
Income, Property, and Sales Tax					
54301000 - State & Federal Income Taxes	0	913	913	100.00%	1,000
54301500 - State & Local Taxes	24,071	28,732	4,661	16.22%	31,370
54302000 - Property Taxes	1,576	3,190	1,614	50.61%	3,621
Total Income, Property, and Sales Tax	25,646	32,835	7,189	21.89%	35,991
Insurance					
54401000 - Hazard & Liability Insurance	2,368,287	2,438,557	70,270	2.88%	2,660,249
54401500 - D&O Liability	72,489	75,949	3,460	4.56%	82,853
54402000 - Property Insurance	192,455	206,904	14,449	6.98%	225,714
54402500 - Auto Liability Insurance	807	6,875	6,068	88.27%	7,500
54403000 - General Liability Insurance	5,211	3,619	(1,592)	(43.98%)	3,950
54403500 - Property Damage	782	6,875	6,093	88.62%	7,500
Total Insurance	2,640,031	2,738,779	98,748	3.61%	2,987,766
Cable Programming/Franchise					
54501000 - Cable - Programming Fees	3,868,852	3,849,989	(18,863)	(0.49%)	4,200,000
54502000 - Cable - City of Laguna Woods Franchise Fees	217,201	197,527	(19,674)	(9.96%)	215,500
Total Cable Programming/Franchise	4,086,054	4,047,516	(38,538)	(0.95%)	4,415,500
Investment Expense					
54201000 - Investment Expense	13,033	14,113	1,080	7.66%	15,400
Total Investment Expense	13,033	14,113	1,080	7.66%	15,400
Net Allocation to Mutuals					
48501000 - Allocated To Grf Departments	(6,612,069)	(6,581,725)	30,344	0.46%	(7,184,671)
54602500 - Allocated Expenses	4,056,348	3,948,280	(108,068)	(2.74%)	4,309,622
Total Net Allocation To Mutuals	(2,555,722)	(2,633,446)	(77,724)	(2.95%)	(2,875,049)
Uncollectible Accounts					
54602000 - Bad Debt Expense	(404)	11,088	11,492	103.64%	12,100
Total Uncollectible Accounts	(404)	11,088	11,492	103.64%	12,100
(Gain)/Loss on Sale or Trade					
54101000 - (Gain)/Loss - Warehouse Sales	(32,214)	0	32,214	0.00%	0
54101500 - (Gain)/Loss On Investments	(217,549)	0	217,549	0.00%	0

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
11/30/2023
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Total (Gain)/Loss on Sale or Trade	(249,763)	0	249,763	0.00%	0
Depreciation and Amortization					
55001000 - Depreciation And Amortization	4,706,512	4,706,512	0	0.00%	4,706,512
Total Depreciation and Amortization	4,706,512	4,706,512	0	0.00%	4,706,512
Total Expenses	42,025,406	44,191,086	2,165,679	4.90%	47,832,198
Excess of Revenues Over Expenses	\$4,266,930	\$2,101,287	\$2,165,643	103.06%	\$2,688,912

Golden Rain Foundation of Laguna Woods
Balance Sheet - Preliminary
11/30/2023

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$7,529,970	\$13,415,789	\$4,024,355
2	Investments	29,961,579	23,254,348	33,255,725
3	Receivable/(Payable) from mutuals	(933,736)	(807,692)	(789,372)
4	Accounts receivable	1,386,911	1,475,591	1,447,273
5	Operating supplies	1,058,999	922,130	946,896
6	Prepaid expenses and deposits	5,052,418	4,061,762	2,180,552
7	Property and equipment	152,953,164	145,445,443	146,580,754
8	Accumulated depreciation property and equipment	(95,054,630)	(89,987,533)	(90,406,950)
9	Intangible assets, net	37,310	140,812	85,573
10	Total Assets	<u>\$101,991,986</u>	<u>\$97,920,651</u>	<u>\$97,324,807</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$966,104	\$739,356	\$3,562,068
12	Accrued compensation and related costs	7,880,925	6,988,307	4,910,845
13	Deferred income	648,344	596,274	622,209
14	Income tax payable	10	10	10
15	Total liabilities	<u>\$9,495,382</u>	<u>\$8,323,946</u>	<u>\$9,095,133</u>
	Fund balances:			
16	Fund balance prior years	88,229,674	85,727,477	85,727,477
17	Change in fund balance - current year	4,266,930	3,869,227	2,482,822
18	Fund transfers			19,375
19	Total fund balances	<u>92,496,604</u>	<u>89,596,705</u>	<u>88,229,674</u>
20	Total Liabilities and Fund Balances	<u>\$101,991,986</u>	<u>\$97,920,651</u>	<u>\$97,324,807</u>

Golden Rain Foundation of Laguna Woods
Fund Balance Sheet - Preliminary
11/30/2023

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Assets							
1	Cash and cash equivalents	\$237,011		\$1,668,877	\$4,390,060	\$1,234,022	\$7,529,970
2	Investments		16,095,776	451,849	10,615,915	2,798,040	29,961,579
3	Receivable/(Payable) from mutuals	(933,736)					(933,736)
4	Accounts receivable	1,386,911					1,386,911
5	Operating supplies	1,058,999					1,058,999
6	Prepaid expenses and deposits	5,052,418					5,052,418
7	Property and equipment	145,128,126	2,971,831	4,809,947		43,259	152,953,164
8	Accumulated depreciation property and equipment	(95,054,630)					(95,054,630)
9	Intangible assets, net	37,310					37,310
10	Total Assets	<u>\$56,912,410</u>	<u>\$19,067,607</u>	<u>\$6,930,673</u>	<u>\$15,005,975</u>	<u>\$4,075,320</u>	<u>\$101,991,986</u>
Liabilities and Fund Balances							
Liabilities:							
11	Accounts payable and accrued expenses	\$844,420	\$729	\$5,481		\$115,474	\$966,104
12	Accrued compensation and related costs	7,880,925					7,880,925
13	Deferred income	648,344					648,344
14	Income tax payable	10					10
15	Total liabilities	<u>\$9,373,699</u>	<u>\$729</u>	<u>\$5,481</u>		<u>\$115,474</u>	<u>\$9,495,382</u>
Fund balances:							
16	Fund balance prior years	49,151,339	18,675,306	6,456,741	9,983,528	3,962,761	88,229,674
17	Change in fund balance - current year	(4,382,731)	1,003,943	2,528,560	5,022,447	94,710	4,266,930
18	Fund transfers	2,770,104	(612,371)	(2,060,108)		(97,625)	
19	Total fund balances	<u>47,538,712</u>	<u>19,066,878</u>	<u>6,925,193</u>	<u>15,005,975</u>	<u>3,959,846</u>	<u>92,496,604</u>
20	Total Liabilities and Fund Balances	<u>\$56,912,410</u>	<u>\$19,067,607</u>	<u>\$6,930,673</u>	<u>\$15,005,975</u>	<u>\$4,075,320</u>	<u>\$101,991,986</u>

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
11/30/2023

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Revenues:							
Assessments:							
1	Operating	\$28,623,014					\$28,623,014
2	Additions to restricted funds			2,381,632			2,381,632
3	Total assessments	<u>28,623,014</u>		<u>2,381,632</u>			<u>31,004,646</u>
Non-assessment revenues:							
4	Trust facilities fees				4,786,964		4,786,964
5	Golf green fees	1,541,690					1,541,690
6	Golf operations	219,457					219,457
7	Merchandise sales	442,879					442,879
8	Clubhouse rentals and event fees	700,589					700,589
9	Rentals	167,015					167,015
10	Broadband services	4,978,866					4,978,866
11	Investment Income		799,426	146,928	235,484	94,710	1,276,548
12	Miscellaneous	1,173,682					1,173,682
13	Total non-assessment revenue	<u>9,224,178</u>	<u>799,426</u>	<u>146,928</u>	<u>5,022,447</u>	<u>94,710</u>	<u>15,287,690</u>
14	Total revenue	<u>37,847,192</u>	<u>799,426</u>	<u>2,528,560</u>	<u>5,022,447</u>	<u>94,710</u>	<u>46,292,336</u>
Expenses:							
15	Employee compensation and related	22,652,057					22,652,057
16	Materials and supplies	1,377,112					1,377,112
17	Cost of goods sold	400,264					400,264
18	Rental unit and guest suite direct costs	21,620					21,620
19	Community Events	491,218					491,218
20	Utilities and telephone	2,615,587					2,615,587
21	Fuel and oil	576,327					576,327
22	Legal fees	171,700					171,700
23	Professional fees	582,354					582,354
24	Equipment rental	256,407					256,407
25	Outside services	2,961,349					2,961,349
26	Repairs and maintenance	689,133					689,133
27	Other Operating Expense	564,891					564,891
28	Property and sales tax	25,646					25,646
29	Insurance	2,640,031					2,640,031
30	Cable Programming/Copyright/Franchise	4,086,054					4,086,054
31	Investment expense		13,033				13,033
32	Uncollectible Accounts	(404)					(404)

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
11/30/2023

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
33	(Gain)/loss on sale or trade	(32,214)	(217,549)				(249,763)
34	Depreciation and amortization	4,706,512					4,706,512
35	Net allocations to mutuals	(2,555,722)					(2,555,722)
36	Total expenses	<u>42,229,923</u>	<u>(204,516)</u>				<u>42,025,406</u>
37	Excess (deficit) of revenues over expenses	<u>(\$4,382,731)</u>	<u>\$1,003,943</u>	<u>\$2,528,560</u>	<u>\$5,022,447</u>	<u>\$94,710</u>	<u>\$4,266,930</u>
38	Excluding unrealized gain/(loss) and depreciation	<u>\$323,782</u>	<u>\$1,003,943</u>	<u>\$2,528,560</u>	<u>\$5,022,447</u>	<u>\$94,710</u>	<u>\$8,973,442</u>

**GOLDEN RAIN FOUNDATION
HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
11/30/2023**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	11/30/2023 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	BANK OF AMERICA INTEREST SAVINGS			\$2,325,193.02		\$2,325,193.02	\$2,325,193.02	\$2,325,193.02	\$0.00
912796ZN2	U.S. Treasury Bill	12/30/2022	12/28/2023	\$4,000,000.00	4.500%	\$3,826,088.89	\$3,986,936.79	\$3,984,148.00	(\$2,788.79)
912797JA6	U.S. Treasury Bill	9/29/2023	1/23/2024	\$1,000,000.00	5.260%	\$983,991.67	\$991,995.83	\$992,252.43	\$256.60
912796ZY8	U.S. Treasury Bill	8/31/2023	1/25/2024	\$3,500,000.00	5.220%	\$3,428,318.06	\$3,471,327.23	\$3,471,779.15	\$451.92
TOTAL INVESTMENTS: INTENT TO HOLD FOR SHORT-TERM				<u>\$10,825,193.02</u>		<u>\$10,563,591.64</u>	<u>\$10,775,452.87</u>	<u>\$10,773,372.60</u>	<u>(\$2,080.27)</u>

**GOLDEN RAIN FOUNDATION
HELD BY FIDELITY
SCHEDULE OF INVESTMENTS
11/30/2023**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	11/30/2023 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	FIDELITY GOVT CASH RESERVES			<u>\$19,896.12</u>		<u>\$19,896.12</u>	<u>\$19,896.12</u>	<u>\$19,896.12</u>	<u>\$0.00</u>
				<u>\$19,896.12</u>		<u>\$19,896.12</u>	<u>\$19,896.12</u>	<u>\$19,896.12</u>	<u>\$0.00</u>
912797FV4	U.S. Treasury Bill	6/28/2023	12/21/2023	\$1,026,000.00	5.640%	\$1,000,017.12	\$1,021,669.52	\$1,022,993.82	\$1,324.30
912797FV4	U.S. Treasury Bill	7/12/2023	12/21/2023	\$584,000.00	6.280%	\$570,255.56	\$582,625.56	\$582,288.88	(\$336.68)
912797GD3	U.S. Treasury Bill	7/20/2023	1/18/2024	\$513,000.00	5.770%	\$499,436.00	\$509,609.02	\$509,403.87	(\$205.15)
912797GD3	U.S. Treasury Bill	8/9/2023	1/18/2024	\$3,120,000.00	5.720%	\$3,046,430.40	\$3,097,929.12	\$3,098,128.80	\$199.68
912797GN1	U.S. Treasury Bill	8/30/2023	2/15/2024	\$489,000.00	6.000%	\$476,925.23	\$483,511.46	\$483,586.77	\$75.31
912797GN1	U.S. Treasury Bill	9/5/2023	2/15/2024	\$525,000.00	5.750%	\$512,560.72	\$519,345.79	\$519,188.25	(\$157.54)
912797GN1	U.S. Treasury Bill	9/15/2023	2/15/2024	\$3,017,000.00	5.960%	\$2,949,619.08	\$2,983,309.53	\$2,983,601.81	\$292.28
912797GX9	U.S. Treasury Bill	09/22/2023	3/14/2024	\$3,678,000.00	5.700%	\$3,584,048.56	\$3,623,194.99	\$3,622,535.76	(\$659.23)
912797GZ4	U.S. Treasury Bill	10/6/2023	4/4/2024	\$4,977,000.00	5.500%	\$4,844,251.66	\$4,888,501.10	\$4,886,617.68	(\$1,883.42)
912797FH5	U.S. Treasury Bill	10/27/2023	5/16/2024	\$1,069,000.00	5.600%	\$1,037,777.76	\$1,042,581.18	\$1,043,397.45	\$816.27
912797FH5	U.S. Treasury Bill	11/3/2023	5/16/2024	\$424,000.00	5.600%	\$412,126.23	\$413,952.96	\$413,845.20	(\$107.76)
				<u>\$19,422,000.00</u>		<u>\$18,933,448.32</u>	<u>\$19,166,230.23</u>	<u>\$19,165,588.29</u>	<u>(\$641.94)</u>
TOTAL INVESTMENTS: INTENT TO HOLD FOR LONG-TERM				<u>\$19,441,896.12</u>		<u>\$18,953,344.44</u>	<u>\$19,186,126.35</u>	<u>\$19,185,484.41</u>	<u>(\$641.94)</u>
TOTAL INVESTMENTS				<u>\$ 30,267,089.14</u>		<u>\$ 29,516,936.08</u>	<u>\$ 29,961,579.22</u>	<u>\$ 29,958,857.01</u>	