

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - Preliminary
4/30/2024
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,690	\$2,690		\$10,760	\$10,760		\$10,408	\$32,281
2	Additions to restricted funds	217	217		866	866		866	2,598
3	Total assessments	2,907	2,907		11,626	11,626		11,274	34,879
Non-assessment revenues:									
4	Trust facilities fees	561	508	53	1,840	2,034	(194)	1,506	6,102
5	Golf green fees	132	151	(19)	522	605	(83)	484	1,815
6	Golf operations	26	31	(5)	105	128	(23)	80	377
7	Merchandise sales	44	54	(10)	181	214	(34)	135	643
8	Clubhouse rentals and event fees	49	56	(6)	368	228	140	287	695
9	Rentals	23	17	6	66	66		55	198
10	Fees and charges for services to residents	(2)		(2)					
11	Broadband services	443	619	(175)	1,808	2,174	(366)	1,688	6,423
12	Investment income	135	68	67	536	271	264	372	814
13	Unrealized gain/(loss) on AFS investments							1,749	
14	Miscellaneous	158	94	64	512	402	111	352	1,172
15	Total non-assessment revenue	1,569	1,596	(28)	5,938	6,123	(185)	6,709	18,240
16	Total revenue	4,475	4,503	(28)	17,564	17,749	(185)	17,983	53,119
Expenses:									
17	Employee compensation and related	2,187	2,142	(46)	8,494	8,632	138	7,946	26,075
18	Materials and supplies	240	182	(58)	538	700	162	256	2,048
19	Cost of goods sold	33	39	6	132	156	23	104	467
20	Community Events	26	29	3	126	118	(8)	128	433
21	Utilities and telephone	199	192	(7)	812	722	(89)	800	2,699
22	Fuel and oil	57	52	(5)	185	209	25	180	628
23	Legal fees	12	21	9	44	78	34	81	248
24	Professional fees	123	44	(79)	232	192	(39)	242	759
25	Equipment rental	18	29	11	89	111	22	79	328
26	Outside services	234	278	44	1,078	1,099	21	1,006	3,217
27	Repairs and maintenance	45	82	37	372	343	(29)	338	1,046
28	Other Operating Expense	71	78	7	241	323	82	174	1,037
29	Income, property and sales tax	5	4	(1)	12	13	1	8	38
30	Insurance	273	273	1	1,045	1,093	48	942	3,278
31	Cable Programming/Franchise	341	429	88	1,394	1,714	320	1,502	5,143
32	Investment expense	3	1	(2)	7	4	(2)	6	13
33	Cost Allocations	(247)	(253)	(6)	(995)	(1,021)	(26)	(772)	(3,087)
34	Uncollectible Accounts		1	1		4	5		13
35	(Gain)/loss on sale or trade							1,532	(1)
36	Depreciation and amortization	447	447		1,696	1,696		1,676	1,696
37	Total expenses	4,067	4,071	3	15,504	16,187	683	16,228	46,078
38	Excess of revenues over expenses	\$408	\$433	(\$25)	\$2,060	\$1,562	\$498	\$1,755	\$7,041

Golden Rain Foundation of Laguna Woods
Statement of Revenues & Expenses - By Fund Type - Preliminary
4/30/2024
(\$ IN T H O U S A N D S)

		OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE			COMBINED: YEAR TO DATE		
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:													
Assessments:													
1	Operating	\$10,760	\$10,760								\$10,760	\$10,760	
2	Additions to restricted funds				866	866					866	866	
3	Total assessments	10,760	10,760		866	866					11,626	11,626	
Non-assessment revenues:													
4	Trust facilities fees				1,840	2,034	(194)				1,840	2,034	(194)
5	Golf green fees	522	605	(83)							522	605	(83)
6	Golf operations	105	128	(23)							105	128	(23)
7	Merchandise sales	181	214	(34)							181	214	(34)
8	Clubhouse rentals and event fees	368	228	140							368	228	140
9	Rentals	66	66								66	66	
10	Broadband services	1,808	2,174	(366)							1,808	2,174	(366)
11	Investment income				501	271	229	35		35	536	271	264
12	Unrealized gain/(loss) on AFS investments												
13	Miscellaneous	509	402	107	4		4				512	402	111
14	Total non-assessment revenue	3,558	3,817	(260)	2,345	2,305	40	35		35	5,938	6,123	(185)
15	Total revenue	14,318	14,578	(260)	3,211	3,171	40	35		35	17,564	17,749	(185)
Expenses:													
16	Employee compensation and related	8,494	8,632	138							8,494	8,632	138
17	Materials and supplies	538	700	162							538	700	162
18	Cost of goods sold	132	156	23							132	156	23
19	Community Events	126	118	(8)							126	118	(8)
20	Utilities and telephone	812	722	(89)							812	722	(89)
21	Fuel and oil	185	209	25							185	209	25
22	Legal fees	44	78	34							44	78	34
23	Professional fees	232	192	(39)							232	192	(39)
24	Equipment rental	89	111	22							89	111	22
25	Outside services	1,078	1,099	21							1,078	1,099	21
26	Repairs and maintenance	372	343	(29)							372	343	(29)
27	Other Operating Expense	241	323	82							241	323	82
28	Income, property and sales tax	12	13	1							12	13	1
29	Insurance	1,045	1,093	48							1,045	1,093	48
30	Cable Programming/Franchise	1,394	1,714	320							1,394	1,714	320
31	Investment expense				7	4	(2)				7	4	(2)
32	Cost Allocations	(995)	(1,021)	(26)							(995)	(1,021)	(26)
33	Uncollectible Accounts		4	5								4	5
34	(Gain)/loss on sale or trade												
35	Depreciation and amortization	1,696	1,696								1,696	1,696	
36	Total expenses	15,497	16,183	686	7	4	(2)				15,504	16,187	683
37	Excess of revenues over expenses	(\$1,179)	(\$1,605)	\$426	\$3,204	\$3,167	\$37	\$35		\$35	\$2,060	\$1,562	\$498

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
4/30/2024
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$10,760,392	\$10,760,392	\$0	0.00%	\$32,281,177
Total Operating	10,760,392	10,760,392	0	0.00%	32,281,177
Additions To Restricted Funds					
41005000 - Monthly Assessments - Equipment Fund	866,048	866,048	0	0.00%	2,598,144
Total Additions To Restricted Funds	866,048	866,048	0	0.00%	2,598,144
Total Assessments	11,626,440	11,626,440	0	0.00%	34,879,321
Non-Assessment Revenues:					
Trust Facilities Fees					
41006500 - Trust Facilities Fees	1,840,339	2,033,952	(193,613)	(9.52%)	6,101,856
Total Trust Facilities Fees	1,840,339	2,033,952	(193,613)	(9.52%)	6,101,856
Golf Green Fees					
42001000 - Golf Green Fees - Residents	429,814	510,332	(80,518)	(15.78%)	1,531,000
42001500 - Golf Green Fees - Guests	91,736	94,532	(2,796)	(2.96%)	283,600
Total Golf Green Fees	521,550	604,864	(83,314)	(13.77%)	1,814,600
Golf Operations					
42002000 - Golf Driving Range Fees	41,603	55,000	(13,397)	(24.36%)	165,000
42003000 - Golf Cart Use Fees	58,320	65,460	(7,140)	(10.91%)	196,400
42004000 - Golf Lesson Fees	1,560	4,000	(2,440)	(61.00%)	12,000
42005000 - Golf Club Storage Fees	3,375	3,500	(125)	(3.57%)	3,500
42005500 - Golf Club Rental Fees	583	164	419	255.49%	500
Total Golf Operations	105,441	128,124	(22,683)	(17.70%)	377,400
Merchandise Sales					
41501000 - Merchandise Sales - Pro Shop	87,961	108,332	(20,371)	(18.80%)	325,000
41501500 - Merchandise Sales - Warehouse	6,354	5,712	642	11.24%	17,142
41502500 - Merchandise Sales - Fitness	72	56	16	28.57%	174
41503500 - Merchandise Sales - Broadband	7,982	5,000	2,982	59.63%	15,000
41504800 - Merchandise Sales - Fuel & Oil	58,788	76,276	(17,488)	(22.93%)	228,831
41505000 - Bar Sales	19,634	19,000	634	3.34%	57,000
Total Merchandise Sales	180,790	214,376	(33,585)	(15.67%)	643,147
Clubhouse Rentals and Event Fees					
42501000 - Clubhouse Room Rentals - Residents	156,592	141,328	15,264	10.80%	424,000
42501500 - Clubhouse Room Rentals - Exception Rate	5,032	15,296	(10,264)	(67.10%)	25,540
42502000 - Clubhouse Event Fees - Residents	201,302	64,838	136,464	210.47%	226,903
42503000 - Village Greens Room Rentals - Residents	3,173	5,432	(2,259)	(41.59%)	16,300
42503500 - Village Greens Room Rentals - Non Residents	1,659	916	743	81.11%	2,750
Total Clubhouse Rentals and Event Fees	367,758	227,810	139,948	61.43%	695,493
Rentals					
43001000 - Garden Plot Rental	23,810	25,000	(1,190)	(4.76%)	75,000
43001500 - Shade House Rental Space	455	132	323	244.70%	400
45506500 - Rental Fee	20,292	19,888	404	2.03%	59,664
48001500 - Lease Revenue	21,000	21,000	0	0.00%	63,000
Total Rentals	65,557	66,020	(463)	(0.70%)	198,064
Fees and Charges for Services to Residents					
Broadband Services					
45001000 - Ad Insertion	216,297	308,332	(92,035)	(29.85%)	925,000
45001500 - Premium Channel	73,990	90,000	(16,010)	(17.79%)	270,000
45002000 - Cable Service Call	19,953	24,000	(4,047)	(16.86%)	72,000
45002500 - Cable Commission	9,803	11,164	(1,361)	(12.19%)	33,500
45003000 - High Speed Internet	861,944	900,000	(38,056)	(4.23%)	2,700,000
45003500 - Equipment Rental	596,890	621,400	(24,510)	(3.94%)	1,864,200

Golden Rain Foundation of Laguna Woods
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GOLDEN RAIN FOUNDATION

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
45004000 - Video Production	14,900	16,664	(1,764)	(10.59%)	50,000
45004500 - Video Re-Production	0	32	(32)	(100.00%)	100
45005000 - Message Board	7,700	8,164	(464)	(5.68%)	24,500
45005500 - Advertising	6,500	194,664	(188,164)	(96.66%)	484,000
Total Broadband Services	1,807,977	2,174,420	(366,443)	(16.85%)	6,423,300
Investment Income					
49001000 - Investment Income	535,757	271,331	264,425	97.45%	813,994
Total Investment Income	535,757	271,331	264,425	97.45%	813,994
Miscellaneous					
43501000 - Horse Boarding Fee	35,761	34,040	1,721	5.06%	102,120
43501500 - Horse Feed Fee	16,890	21,200	(4,310)	(20.33%)	63,600
43502000 - Horse Trailer Parking Fee	0	1,360	(1,360)	(100.00%)	1,360
43502500 - Horse Lesson Fee - Resident	1,638	19,200	(17,562)	(91.47%)	57,600
44002000 - Bridge Room Fee - Guests	11,381	8,332	3,049	36.59%	25,000
44002500 - Parking Fees - Non Residents	9,810	1,464	8,346	570.08%	24,400
44003000 - Class Fees	72,393	53,447	18,946	35.45%	159,000
44003500 - Locker Rental Fee	11,308	16,375	(5,067)	(30.94%)	16,375
44004500 - Clubhouse Labor Fee	25,345	3,142	22,203	706.64%	11,018
44005500 - Clubhouse Catering Fee	6,238	6,232	6	0.10%	18,700
44006500 - Sponsorship Income	46,397	24,996	21,401	85.62%	75,000
44008000 - Club Group Organization Registration Fee	7,444	9,000	(1,556)	(17.29%)	9,000
46001000 - RV Storage Fee	35,923	41,492	(5,569)	(13.42%)	124,480
46002000 - Traffic Violation	15,015	30,000	(14,985)	(49.95%)	90,000
46003500 - Security Standby Fee	4,296	1,164	3,132	269.07%	3,500
46004000 - Estate Sale Fee	1,630	692	938	135.55%	2,080
46004500 - Resident Violations	3,050	352	2,698	766.97%	1,056
44501000 - Additional Occupant Fee	55,724	72,164	(16,440)	(22.78%)	216,495
44504000 - Resident Id Card Fee	13,800	3,664	10,136	276.64%	11,000
44506000 - Photo Copy Fee	22,534	21,664	870	4.01%	65,000
44506500 - Auto Decal Fee	22,895	20,000	2,895	14.48%	60,000
47001000 - Cash Discounts - Accounts Payable	15,102	0	15,102	0.00%	0
47001500 - Late Fee Revenue	3,026	2,664	362	13.59%	8,000
47002800 - Fuel & Oil Administrative Fee	3,600	3,600	0	0.00%	10,800
49009000 - Miscellaneous Revenue	71,197	5,396	65,801	1219.44%	16,206
Total Miscellaneous	512,397	401,640	110,757	27.58%	1,171,790
Total Non-Assessment Revenue	5,937,565	6,122,537	(184,971)	(3.02%)	18,239,644
Total Revenue	17,564,005	17,748,976	(184,971)	(1.04%)	53,118,965

Expenses:

Employee Compensation					
51011000 - Salaries & Wages - Regular	4,347,203	4,742,729	395,526	8.34%	14,545,100
51021000 - Union Wages - Regular	907,210	1,172,496	265,286	22.63%	3,566,678
51041000 - Wages - Overtime	75,556	61,147	(14,409)	(23.56%)	183,523
51051000 - Union Wages - Overtime	33,273	15,658	(17,615)	(112.49%)	47,038
51061000 - Holiday & Vacation	539,021	400,194	(138,827)	(34.69%)	1,224,924
51071000 - Sick	119,402	163,237	43,835	26.85%	499,640
51081000 - Sick - Part Time	0	4	4	100.00%	14
51091000 - Missed Meal Penalty	14,553	9,873	(4,681)	(47.41%)	29,732
51101000 - Temporary Help	22,530	4,036	(18,494)	(458.23%)	12,116
51981000 - Compensation Accrual	523,907	0	(523,907)	0.00%	0
Total Employee Compensation	6,582,655	6,569,374	(13,281)	(0.20%)	20,108,764

Compensation Related

52411000 - F.I.C.A.	449,886	495,617	45,731	9.23%	1,507,845
52421000 - F.U.I.	16,836	18,845	2,009	10.66%	18,845
52431000 - S.U.I.	58,921	119,230	60,309	50.58%	119,230
52441000 - Union Medical	381,332	392,144	10,812	2.76%	1,176,433
52451000 - Workers' Compensation Insurance	298,974	314,931	15,957	5.07%	963,326
52461000 - Non Union Medical & Life Insurance	414,070	436,591	22,521	5.16%	1,309,773
52471000 - Union Retirement Plan	97,068	124,194	27,126	21.84%	377,756

Golden Rain Foundation of Laguna Woods
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GOLDEN RAIN FOUNDATION

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
52481000 - Non-Union Retirement Plan	126,941	160,667	33,726	20.99%	492,744
52981000 - Compensation Related Accrual	67,239	0	(67,239)	0.00%	0
Total Compensation Related	1,911,267	2,062,220	150,953	7.32%	5,965,952
Materials and Supplies					
53001000 - Materials & Supplies	536,163	535,412	(751)	(0.14%)	1,552,805
53003000 - Materials Direct	1,063	0	(1,063)	0.00%	0
53003500 - Materials Direct - Grf	(5,450)	148,432	153,882	103.67%	445,380
53004000 - Freight	6,661	16,622	9,962	59.93%	50,024
Total Materials and Supplies	538,438	700,467	162,029	23.13%	2,048,209
Cost of Goods Sold					
53101000 - Cost Of Sales - Warehouse	4,139	4,064	(75)	(1.85%)	12,235
53101500 - Cost Of Sales - Pro Shop	63,979	69,332	5,353	7.72%	208,000
53102000 - Cost Of Sales - Alcohol	5,487	6,000	513	8.55%	18,000
53103400 - Cost Of Sales - Fuel & Oil	58,788	76,276	17,488	22.93%	228,831
Total Cost of Goods Sold	133,648	155,672	22,024	14.15%	467,066
Community Events					
53201000 - Community Events	126,293	118,195	(8,098)	(6.85%)	432,956
Total Community Events	126,293	118,195	(8,098)	(6.85%)	432,956
Utilities and Telephone					
53301000 - Electricity	358,698	254,217	(104,481)	(41.10%)	1,015,216
53301500 - Sewer	26,505	29,323	2,818	9.61%	125,568
53302000 - Water	97,432	138,350	40,918	29.58%	709,660
53302500 - Trash	45,066	46,515	1,448	3.11%	139,544
53303500 - Gas	159,602	132,662	(26,940)	(20.31%)	405,425
53304000 - Telephone	124,305	121,408	(2,897)	(2.39%)	303,338
Total Utilities and Telephone	811,608	722,475	(89,133)	(12.34%)	2,698,751
Fuel and Oil					
53304500 - Fuel & Oil For Vehicles	184,619	209,296	24,677	11.79%	627,894
Total Fuel and Oil	184,619	209,296	24,677	11.79%	627,894
Legal Fees					
53401500 - Legal Fees	44,213	77,724	33,511	43.12%	248,350
Total Legal Fees	44,213	77,724	33,511	43.12%	248,350
Professional Fees					
53402000 - Audit & Tax Preparation Fees	82,800	0	(82,800)	0.00%	145,000
53402500 - Payroll System Fees	61,449	58,944	(2,505)	(4.25%)	176,832
53403500 - Consulting Fees	87,288	133,336	46,048	34.54%	427,625
53404500 - Fees	0	0	0	0.00%	10,000
Total Professional Fees	231,537	192,280	(39,257)	(20.42%)	759,457
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	89,211	110,984	21,774	19.62%	328,042
Total Equipment Rental	89,211	110,984	21,774	19.62%	328,042
Outside Services					
53601000 - Bank Fees	(3)	0	3	0.00%	0
53601500 - Credit Card Transaction Fees	112,958	90,652	(22,306)	(24.61%)	272,032
53602000 - Merchant Account Fees	5,807	5,864	57	0.97%	17,627
53602500 - Licensing Fees	5,900	2,000	(3,900)	(195.00%)	6,000
53603000 - Permit Fees	0	600	600	100.00%	1,800
54603500 - Outside Services CC	56,905	26,248	(30,657)	(116.80%)	78,750
53704000 - Outside Services	896,640	973,586	76,946	7.90%	2,840,578
Total Outside Services	1,078,206	1,098,950	20,744	1.89%	3,216,787
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	319,986	220,378	(99,608)	(45.20%)	659,286
53702000 - Street Repair & Maint	1,110	1,664	554	33.32%	5,000
53702500 - Building Repair & Maint	50,832	115,117	64,285	55.84%	365,430
53703000 - Elevator /Lift Maintenance	58	4,016	3,959	98.57%	12,049

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GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
53703500 - Water Softener	395	1,844	1,449	78.56%	4,232
Total Repairs and Maintenance	372,380	343,019	(29,361)	(8.56%)	1,045,997
Other Operating Expense					
53604000 - Pest Control Fees	3,454	6,852	3,398	49.60%	20,595
53801000 - Mileage & Meal Allowance	1,839	3,986	2,147	53.87%	11,469
53801500 - Travel & Lodging	557	921	364	39.50%	3,527
53802000 - Uniforms	41,326	39,451	(1,875)	(4.75%)	125,826
53802500 - Dues & Memberships	5,671	6,660	989	14.85%	20,811
53803000 - Subscriptions & Books	2,709	9,809	7,099	72.38%	26,554
53803500 - Training & Education	2,206	52,331	50,126	95.78%	161,054
53804000 - Staff Support	18,521	36,716	18,195	49.55%	150,050
53901000 - Benefit Administrative Fees	7,262	1,332	(5,930)	(445.16%)	4,000
53901500 - Volunteer Support	0	2,696	2,696	100.00%	24,600
53902000 - Physical Examinations	6,925	16,656	9,731	58.42%	50,000
53902500 - Recruiting Fees	37,101	30,000	(7,101)	(23.67%)	90,000
53903000 - Safety	56,320	34,202	(22,117)	(64.67%)	100,366
54001000 - Board Relations	3,978	5,496	1,518	27.61%	16,500
54001500 - Public Relations	3,054	3,332	278	8.34%	10,000
54002000 - Postage	5,412	15,039	9,627	64.01%	44,837
54002500 - Filing Fees / Permits	43,939	57,249	13,310	23.25%	174,378
54502500 - Cable Promotions	1,127	664	(463)	(69.78%)	2,000
Total Other Operating Expense	241,401	323,392	81,991	25.35%	1,036,566
Income, Property, and Sales Tax					
54301000 - State & Federal Income Taxes	800	332	(468)	(140.96%)	1,000
54301500 - State & Local Taxes	9,888	11,236	1,348	12.00%	33,713
54302000 - Property Taxes	1,576	1,356	(220)	(16.19%)	3,179
Total Income, Property, and Sales Tax	12,264	12,924	660	5.11%	37,892
Insurance					
54401000 - Hazard & Liability Insurance	940,951	977,035	36,085	3.69%	2,931,112
54401500 - D&O Liability	26,230	30,544	4,314	14.12%	91,636
54402000 - Property Insurance	75,834	77,298	1,464	1.89%	231,981
54402500 - Auto Liability Insurance	0	2,500	2,500	100.00%	7,500
54403000 - General Liability Insurance	1,786	2,752	966	35.11%	8,267
54403500 - Property Damage	0	2,500	2,500	100.00%	7,500
Total Insurance	1,044,801	1,092,630	47,829	4.38%	3,277,996
Cable Programming/Franchise					
54501000 - Cable - Programming Fees	1,323,743	1,616,664	292,921	18.12%	4,850,000
54502000 - Cable - City of Laguna Woods Franchise Fees	68,287	97,780	29,493	30.16%	293,360
54503000 - Production Fees	2,303	0	(2,303)	0.00%	0
Total Cable Programming/Franchise	1,394,334	1,714,444	320,110	18.67%	5,143,360
Investment Expense					
54201000 - Investment Expense	6,790	4,432	(2,358)	(53.20%)	13,300
Total Investment Expense	6,790	4,432	(2,358)	(53.20%)	13,300
Cost Allocations					
48501000 - Allocated To Grf Departments	(2,309,557)	(2,389,138)	(79,580)	(3.33%)	(7,220,574)
54602500 - Allocated Expenses	1,314,212	1,368,120	53,909	3.94%	4,133,475
Total Cost Allocations	(995,346)	(1,021,017)	(25,672)	(2.51%)	(3,087,099)
Uncollectible Accounts					
54602000 - Bad Debt Expense	(182)	4,328	4,510	104.21%	13,000
Total Uncollectible Accounts	(182)	4,328	4,510	104.21%	13,000
(Gain)/Loss on Sale or Trade					
54101000 - (Gain)/Loss - Warehouse Sales	0	(270)	(270)	(100.00%)	(810)
Total (Gain)/Loss on Sale or Trade	0	(270)	(270)	(100.00%)	(810)
Depreciation and Amortization					
55001000 - Depreciation And Amortization	1,695,678	1,695,678	0	0.00%	1,695,678

Golden Rain Foundation of Laguna Woods
Operating Statement - Preliminary
4/30/2024
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Total Depreciation and Amortization	1,695,678	1,695,678	0	0.00%	1,695,678
Total Expenses	15,503,814	16,187,197	683,383	4.22%	46,078,109
Excess of Revenues Over Expenses	\$2,060,191	\$1,561,780	\$498,412	31.91%	\$7,040,856

Golden Rain Foundation of Laguna Woods
Balance Sheet - Preliminary
4/30/2024

		<u>Current Month End</u>	<u>Prior Year Same Period</u>	<u>Prior Year December 31</u>
	Assets			
1	Cash and cash equivalents	\$4,751,718	\$1,042,674	\$3,998,302
2	Investments	35,660,606	36,714,014	31,847,134
3	Receivable/(Payable) from mutuals	(1,319,900)	(923,347)	1,547,078
4	Accounts receivable	1,529,825	1,487,782	1,421,772
5	Operating supplies	1,022,853	1,172,688	1,121,801
6	Prepaid expenses and deposits	2,206,242	2,422,834	2,338,973
7	Property and equipment	156,507,780	148,465,524	154,145,135
8	Accumulated depreciation property and equipment	(96,763,365)	(92,061,726)	(95,298,960)
9	Intangible assets, net	9,580	64,617	31,764
10	Total Assets	<u>\$103,605,338</u>	<u>\$98,385,060</u>	<u>\$101,152,998</u>
	Liabilities and Fund Balances			
	Liabilities:			
11	Accounts payable and accrued expenses	\$2,121,719	\$1,497,930	\$3,515,767
12	Accrued compensation and related costs	7,361,440	6,242,400	5,593,151
13	Deferred income	685,974	659,773	668,066
14	Income tax payable	10	10	10
15	Total liabilities	<u>\$10,169,143</u>	<u>\$8,400,113</u>	<u>\$9,776,994</u>
	Fund balances:			
16	Fund balance prior years	91,376,004	88,229,674	88,229,674
17	Change in fund balance - current year	2,060,191	1,755,272	3,146,330
18	Total fund balances	<u>93,436,195</u>	<u>89,984,947</u>	<u>91,376,004</u>
19	Total Liabilities and Fund Balances	<u>\$103,605,338</u>	<u>\$98,385,060</u>	<u>\$101,152,998</u>

Golden Rain Foundation of Laguna Woods
Fund Balance Sheet - Preliminary
4/30/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Assets							
1	Cash and cash equivalents	\$1,965,611	\$35,948	\$502,563	\$1,800,273	\$447,324	\$4,751,718
2	Investments		15,879,070	595,779	15,560,646	3,625,110	35,660,606
3	Receivable/(Payable) from mutuals	(1,319,900)					(1,319,900)
4	Accounts receivable	1,529,825					1,529,825
5	Operating supplies	1,022,853					1,022,853
6	Prepaid expenses and deposits	2,188,353		17,889			2,206,242
7	Property and equipment	147,136,901	2,821,627	6,505,993		43,259	156,507,780
8	Accumulated depreciation property and equipment	(96,763,365)					(96,763,365)
9	Intangible assets, net	9,580					9,580
10	Total Assets	<u>\$55,769,858</u>	<u>\$18,736,645</u>	<u>\$7,622,224</u>	<u>\$17,360,919</u>	<u>\$4,115,693</u>	<u>\$103,605,338</u>
Liabilities and Fund Balances							
Liabilities:							
11	Accounts payable and accrued expenses	\$1,523,713	\$3,577	\$471,456	\$7,500	\$115,474	\$2,121,720
12	Accrued compensation and related costs	7,361,440					7,361,440
13	Deferred income	685,974					685,974
14	Income tax payable	10					10
15	Total liabilities	<u>\$9,571,137</u>	<u>\$3,577</u>	<u>\$471,456</u>	<u>\$7,500</u>	<u>\$115,474</u>	<u>\$10,169,143</u>
Fund balances:							
16	Fund balance prior years	46,006,673	19,155,294	6,835,348	15,413,441	3,965,247	91,376,004
17	Change in fund balance - current year	(1,178,957)	337,542	926,658	1,939,977	34,971	2,060,191
18	Fund transfers	1,371,006	(759,768)	(611,238)			
19	Total fund balances	<u>46,198,721</u>	<u>18,733,068</u>	<u>7,150,768</u>	<u>17,353,419</u>	<u>4,000,219</u>	<u>93,436,195</u>
20	Total Liabilities and Fund Balances	<u>\$55,769,858</u>	<u>\$18,736,645</u>	<u>\$7,622,224</u>	<u>\$17,360,919</u>	<u>\$4,115,693</u>	<u>\$103,605,338</u>

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
4/30/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Revenues:							
Assessments:							
1	Operating	\$10,760,392					\$10,760,392
2	Additions to restricted funds			866,048			866,048
3	Total assessments	<u>10,760,392</u>		<u>866,048</u>			<u>11,626,440</u>
Non-assessment revenues:							
4	Trust facilities fees				1,840,339		1,840,339
5	Golf green fees	521,550					521,550
6	Golf operations	105,441					105,441
7	Merchandise sales	180,790					180,790
8	Clubhouse rentals and event fees	367,758					367,758
9	Rentals	65,557					65,557
10	Broadband services	1,807,977					1,807,977
11	Investment Income		344,332	56,815	99,638	34,971	535,757
12	Miscellaneous	508,602		3,795			512,397
13	Total non-assessment revenue	<u>3,557,675</u>	<u>344,332</u>	<u>60,610</u>	<u>1,939,977</u>	<u>34,971</u>	<u>5,937,565</u>
14	Total revenue	<u>14,318,066</u>	<u>344,332</u>	<u>926,658</u>	<u>1,939,977</u>	<u>34,971</u>	<u>17,564,005</u>
Expenses:							
15	Employee compensation and related	8,493,922					8,493,922
16	Materials and supplies	538,438					538,438
17	Cost of goods sold	132,393					132,393
18	Rental unit and guest suite direct costs	1,255					1,255
19	Community Events	126,293					126,293
20	Utilities and telephone	811,608					811,608
21	Fuel and oil	184,619					184,619
22	Legal fees	44,213					44,213
23	Professional fees	231,537					231,537
24	Equipment rental	89,211					89,211
25	Outside services	1,078,206					1,078,206
26	Repairs and maintenance	372,380					372,380
27	Other Operating Expense	241,401					241,401
28	Income taxes	800					800
29	Property and sales tax	11,464					11,464
30	Insurance	1,044,801					1,044,801
31	Cable Programming/Copyright/Franchise	1,394,334					1,394,334
32	Investment expense		6,790				6,790

Golden Rain Foundation of Laguna Woods
Changes in Fund Balances - Preliminary
4/30/2024

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
33	Uncollectible Accounts	(182)					(182)
34	Depreciation and amortization	1,695,678					1,695,678
35	Cost Allocations	(995,346)					(995,346)
36	Total expenses	<u>15,497,024</u>	<u>6,790</u>				<u>15,503,814</u>
37	Excess (deficit) of revenues over expenses	<u>(\$1,178,957)</u>	<u>\$337,542</u>	<u>\$926,658</u>	<u>\$1,939,977</u>	<u>\$34,971</u>	<u>\$2,060,191</u>
38	Excluding unrealized gain/(loss) and depreciation	<u>\$516,721</u>	<u>\$337,542</u>	<u>\$926,658</u>	<u>\$1,939,977</u>	<u>\$34,971</u>	<u>\$3,755,870</u>

**GOLDEN RAIN FOUNDATION
HELD BY BANK OF AMERICA FOR SHORT-TERM
SCHEDULE OF INVESTMENTS
4/30/2024**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	4/30/2024 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	BANK OF AMERICA INTEREST SAVINGS			\$2,325,289.63		\$2,325,289.63	\$2,325,289.63	\$2,325,289.63	\$0.00
912797HH3	U.S. Treasury Bill	02/23/24	5/2/2024	\$2,000,000.00	5.130%	\$1,980,833.33	\$2,000,000.00	\$1,999,707.14	(\$292.86)
912796ZW2	U.S. Treasury Bill	12/27/2023	6/20/2024	\$1,000,000.00	5.100%	\$976,044.44	\$992,014.80	\$992,673.61	\$658.81
912796Y52	U.S. Treasury Bill	02/23/24	7/5/2024	\$2,000,000.00	5.070%	\$1,963,794.44	\$1,983,908.65	\$1,980,987.50	(\$2,921.15)
912796GL5	U.S. Treasury Bill	12/27/2023	9/5/2024	\$1,000,000.00	4.680%	\$968,375.00	\$984,187.52	\$981,591.17	(\$2,596.35)
912797HE0	U.S. Treasury Bill	02/23/24	10/31/2024	\$2,000,000.00	4.900%	\$1,934,461.11	\$1,953,737.25	\$1,947,489.16	(\$6,248.09)
912796ZV4	U.S. Treasury Bill	12/28/2023	12/26/2024	\$4,000,000.00	4.620%	\$3,822,044.44	\$3,881,362.96	\$3,865,894.44	(\$15,468.52)
912797JR9	U.S. Treasury Bill	02/23/24	1/23/2025	\$2,000,000.00	4.710%	\$1,916,250.00	\$1,933,380.68	\$1,925,874.12	(\$7,506.56)
HELD-TO-MATURITY INVESTMENTS				\$16,325,289.63		\$15,887,092.39	\$16,053,881.49	\$16,019,506.77	(\$34,374.72)

**GOLDEN RAIN FOUNDATION
HELD BY FIDELITY FOR LONG-TERM
SCHEDULE OF INVESTMENTS
4/30/2024**

I.D. NO.	DESCRIPTION	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	BOOK VALUE	4/30/2024 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	FIDELITY GOVT CASH RESERVES			\$25,058.36		\$25,058.36	\$25,058.36	\$25,058.36	\$0.00
				\$25,058.36		\$25,058.36	\$25,058.36	\$25,058.36	\$0.00
912797FH5	U.S. Treasury Bill	10/27/2023	5/16/2024	\$1,069,000.00	5.600%	\$1,037,777.76	\$1,066,598.28	\$1,066,648.20	\$49.92
912797FH5	U.S. Treasury Bill	11/3/2023	5/16/2024	\$424,000.00	5.600%	\$412,126.23	\$423,086.61	\$423,067.20	(\$19.41)
912796ZW2	U.S. Treasury Bill	12/22/2023	6/20/2024	\$1,652,000.00	5.100%	\$1,609,930.67	\$1,640,314.10	\$1,639,890.84	(\$423.26)
912797JS7	U.S. Treasury Bill	1/19/2024	7/18/2024	\$3,725,000.00	5.160%	\$3,631,544.92	\$3,686,060.38	\$3,682,646.75	(\$3,413.63)
912797KB2	U.S. Treasury Bill	2/16/2024	8/15/2024	\$4,135,000.00	5.270%	\$4,029,179.61	\$4,073,271.45	\$4,071,527.75	(\$1,743.69)
912797KK2	U.S. Treasury Bill	3/19/2024	9/12/2024	\$3,775,000.00	5.600%	\$3,680,063.47	\$3,703,797.58	\$3,701,878.25	(\$1,919.33)
912796ZV4	U.S. Treasury Bill	4/15/2024	12/26/2024	\$5,157,000.00	5.510%	\$4,978,009.13	\$4,988,538.00	\$4,984,549.92	(\$3,988.08)
				\$19,937,000.00		\$19,378,631.79	\$19,581,666.39	\$19,570,208.91	(\$11,457.47)
HELD-TO-MATURITY INVESTMENTS				\$19,962,058.36		\$19,403,690.15	\$19,606,724.75	\$19,595,267.27	(\$11,457.47)
TOTAL INVESTMENTS				\$ 36,287,347.99		\$ 35,290,782.54	\$ 35,660,606.23	\$ 35,614,774.04	