



Laguna Woods Village®

<p>INFORMATION BULLETIN Community Services Division</p>	BULLETIN DATE	July 1, 2024
	ISSUED BY	Jeff Spies Community Services Manager
	MUTUAL	United Laguna Woods Mutual
	AUTHORITY	Resolution 01-24-60 Resolution 01-24-62
	ADOPTED DATE	June 11, 2024
<p>SUBJECTS: Revised United Laguna Woods Mutual Financial Qualifications and Revised Alteration Standard 11: Doors - Exterior</p>		

On June 11, 2024, the United board of directors adopted revisions to its financial qualifications (Resolution 01-24-60), and revised Alteration Standard 11: Doors – Exterior (Resolution 01-24-62). See a breakdown of each resolution below:

By way of Resolution 01-24-60, the board amended Section II Definitions and Section III (D) - Ownership of Multiple Memberships of its financial qualification requirements by adding the following language recognizing Third Mutual’s multiple-unit-owner requirements:

United recognizes Third Mutual’s multiple-unit-owner requirements. As a condition of approval, any applicant who desires to purchase more than one (1) unit or already owns at least one (1) unit in Third Mutual or Laguna Woods Mutual No. Fifty shall submit satisfactory verification of annual income and net worth requirements. Therefore, members who wish to purchase an additional unit in United Mutual must separately satisfy Third Mutual’s stepped-up income/asset requirements, as now established or as may be amended in the future.

By way of 01-24-62, the board approved revisions to Alteration Standard 11: Doors - Exterior to reflect current industry standards and improved design options. Door types, materials, hardware, and finish were also updated and clarified.

The installations will be considered alterations, and all installation costs, maintenance, repair and/or removal will be the responsibility of the member. The cost to repair any damage to mutual property resulting from an alteration will also be borne by the responsible member.

To find the updated financial qualifications, visit lagunawoodsvillage.com > [Neighborhoods > Realtor & Escrow Information > Financial Qualifications](#) and select United Laguna Woods Mutual.

To find the complete United Alteration Standard 11: Door - Exterior document, visit lagunawoodsvillage.com > [Residents](#) > [Manor Alterations](#) and select United Alterations Standards.

Realtors and escrow officers must inform their staff and clients of these guidelines.

Important: Please always refer to the website for the most current documents. The location for all mutual policies may change with the completion of the redesigned website.

Email any questions about the financial qualifications to resalesrequirements@vmsinc.org and any questions about the standard to alterations@vmsinc.org.